CENTRAL STATISTICAL OFFICE

# CSO Economic Trends

ARTICLES

National income and expenditure in the second quarter of 1984.

Analysis of Pay as You Earn (PAYE) statistics

No 372
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## Release dates of economic statistics to be published in November 1984

This is issued by the Central Statistical Office on behalf of the Government Statistical Service and other organisations as a guide to the publication dates of major economic series in November 1984. The dates are targets which are correct at time of going to press. Exceptionally, there may be delays due to unavoidable statistical problems. Enquiries about release of individual series should be made to the source named.

| Publication date | Series | Method of release | Source |
|---|---|---|---|
| **November** | | | |
| *Thurs 1* | Overseas travel and tourism (August) | PN | DTI |
| | Unemployment and unfilled vacancies (October-provisional) | PN | Dept. of Employment |
| | Housing starts and completions (September) | PN | Dept. of the Environment |
| *Fri 2* | Car and commercial vehicle production (September-final) | *British business* | DTI |
| | UK official reserves (October) | PN | HM Treasury |
| | Capital issues and redemptions (during the month of October) | PN | Bank of England |
| *Mon 5* | Producer price index numbers (October-provisional) | PN | DTI |
| | Credit business (September) | | |
| | Retail sales (September-final) | | |
| *Tues 6* | Provisional estimates of monetary aggregates (mid-October) | PN | Bank of England |
| | London clearing banks' monthly statement (mid-October) | PN | CLCB |
| *Thurs 8* | Provisional figures of vehicle production (October) | PN | DTI |
| *Mon 12* | Index of output of the production industries (September) | PN | CSO |
| | Retail sales (October-provisional) | PN | DTI |
| *Tues 13* | Building Societies' monthly figures (October) | PN | BSA |
| *Wed 14* | Average earnings indices; employment, hours and unit wage costs (September-provisional) | PN | Dept. of Employment |
| *Thurs 15* | UK banks' assets and liabilities and the money stock (mid-October) | PN | Bank of England |
| | London sterling certificates of deposit (October) | | |
| | Capital expenditure by the manufacturing and service industries (3rd quarter-provisional) | PN | DTI |
| | Manufacturers' and distributors' stocks (3rd quarter-provisional) | | |
| *Fri 16* | Public sector borrowing requirement (October) | PN | CSO/HM Treasury |
| | Tax and price index (October) | PN | CSO |
| | Retail prices index (October) | PN | Dept. of Employment |
| | Usable steel production (October) | PN | BSC/BISPA |
| *Mon 19* | Gross Domestic Product (output-based) (3rd quarter-preliminary) | PN | CSO |
| | CBI/FT survey of distributive trades (end-October) | PN | CBI |
| *Tues 20* | Cyclical indicators for the UK economy (October) | PN | CSO |
| *Wed 21* | Construction—new orders (September) | PN | Dept. of the Environment |
| *Thurs 22* | Balance of payments current account and overseas trade figures (October) | PN | DTI/CSO |
| *Fri 23* | Finished steel consumption and stock changes (3rd quarter-provisional) | *British business* | DTI |
| | Sales and orders in the engineering industries (August) | | |
| *Sun 25* | Dept. for National Savings monthly progress report (October) | PN | Dept. for National Savings |
| *Mon 26* | CBI Monthly Trends Enquiry (November) | PN | CBI |
| *Wed 28* | New Vehicle registrations (October) | PN | Dept. of Transport |
| *Thurs 29* | Unemployment and unfilled vacancies (October-final) | *Gazette* | Dept. of Employment |
| | Employment and earnings by industry (August-final) | | |
| | Energy Trends (September) | PN | Dept. of Energy |
| | Overseas travel and tourism (September) | PN | DTI |
| *Fri 30* | Company liquidity survey (3rd-quarter) | | |
| | Car and commercial vehicle production (October-final) | *British business* | DTI |

PN—Press Notice

CENTRAL STATISTICAL OFFICE

# Economic Trends

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# Introduction

*Economic Trends* brings together all the main economic indicators.

It contains three regular sections of tables and charts illustrating trends in the UK economy:

- 'Latest developments' presents the most up-to-date statistical information available during the month, together with a calendar of recent economic events. It is important to note that data included in this section may not be wholly consistent with other sections which have gone to press earlier.

- The main section shows the movements of the key economic indicators over the last five years or so. The indicators appear in tabular form on left hand pages with corresponding charts on facing right hand pages. Colour has been used to aid interpretation in some of the charts, for example by creating a background grid on those charts drawn to a logarithmic scale. Index numbers in some tables and charts are given on a common base year for convenience of comparison.

- A further chart shows the movements of four composite indices over 20 years against a reference chronology of business cycles. The indices group together indicators which lead, coincide with and lag behind the business cycle, and a short note describes their most recent movements. The February, May, August and November issues carry further graphs showing separately the movements in all of the 22 indicators which make up the composite indices.

In addition, quarterly articles on the national accounts appear in the January, April, July and October issues, and on the balance of payments in the March, June, September and December issues. Occasional articles comment on and analyse economic statistics and introduce new series, new analyses and new methodology.

*Economic Trends* is prepared monthly by the Central Statistical Office in collaboration with the statistics divisions of Government Departments and the Bank of England.

## Notes on the tables

1. The main tables and charts in this issue contain information available to the CSO on 19 October. The 'Latest developments' section may contain later information.

2. The statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.

3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.

5. 'Billion' denotes one thousand millions.

6. There may sometimes be an inconsistency between a table and the corresponding chart, because the data may be received too late to update the chart. In such cases it should be assumed that the table is correct.

## Symbols used:

| | |
|---|---|
| .. | not available or not meaningful |
| — | nil or less than half the final digit shown |
| § | series for which measures of variability are given on page 70 |
| † | indicates that the data have been revised since last issue; the period marked is the earliest in the table to have been revised |

**The Editor would welcome readers' suggestions for improvements to *Economic Trends***

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# CORRECTION SLIP
# UNITED KINGDOM NATIONAL ACCOUNTS 1984 EDITION - THE CSO BLUE BOOK

## Percentage distributions and growth rates

### 3.15 Rates of change of output per person employed
### Based on output data

**Average annual percentage increase**

| Initial year | Terminal year 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1960 | 0.6 | 0.8 | 1.5 | 2.3 | 2.2 | 2.1 | 2.2 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.6 | 2.3 | 2.0 | 2.1 | 2.1 | 2.1 | 2.1 | 1.9 | 1.9 |
| 1961 | | 0.9 | 2.0 | 2.9 | 2.6 | 2.4 | 2.5 | 2.8 | 2.7 | 2.7 | 2.7 | 2.7 | 2.8 | 2.4 | 2.1 | 2.2 | 2.2 | 2.2 | 2.2 | 2.0 | 2.0 |
| 1962 | | | 3.1 | 3.9 | 3.2 | 2.7 | 2.8 | 3.1 | 3.0 | 2.9 | 2.9 | 2.8 | 2.9 | 2.5 | 2.2 | 2.3 | 2.3 | 2.3 | 2.3 | 2.0 | 2.0 |
| 1963 | | | | 4.7 | 3.2 | 2.6 | 2.7 | 3.1 | 3.0 | 2.8 | 2.8 | 2.8 | 2.9 | 2.5 | 2.1 | 2.2 | 2.2 | 2.3 | 2.2 | 2.0 | 2.0 |
| 1964 | | | | | 1.8 | 1.6 | 2.1 | 2.8 | 2.6 | 2.5 | 2.6 | 2.6 | 2.7 | 2.2 | 1.9 | 2.0 | 2.0 | 2.1 | 2.1 | 1.8 | 1.8 |
| 1965 | | | | | | 1.4 | 2.2 | 3.1 | 2.8 | 2.7 | 2.7 | 2.7 | 2.8 | 2.3 | 1.9 | 2.0 | 2.1 | 2.1 | 2.1 | 1.8 | 1.8 |
| 1966 | | | | | | | 3.1 | 3.9 | 3.3 | 3.0 | 2.9 | 2.9 | 3.0 | 2.4 | 2.0 | 2.1 | 2.1 | 2.2 | 2.1 | 1.8 | 1.8 |
| 1967 | | | | | | | | 4.8 | 3.4 | 3.0 | 2.9 | 2.9 | 3.0 | 2.3 | 1.8 | 1.9 | 2.0 | 2.1 | 2.1 | 1.7 | 1.7 |
| 1968 | | | | | | | | | 2.1 | 2.1 | 2.3 | 2.4 | 2.6 | 1.9 | 1.4 | 1.6 | 1.7 | 1.8 | 1.8 | 1.5 | 1.5 |
| 1969 | | | | | | | | | | 2.1 | 2.4 | 2.5 | 2.8 | 1.9 | 1.3 | 1.5 | 1.7 | 1.8 | 1.8 | 1.4 | 1.5 |
| 1970 | | | | | | | | | | | 2.7 | 2.7 | 3.0 | 1.8 | 1.2 | 1.4 | 1.6 | 1.8 | 1.8 | 1.4 | 1.4 |
| 1971 | | | | | | | | | | | | 2.7 | 3.2 | 1.5 | 0.8 | 1.2 | 1.4 | 1.6 | 1.6 | 1.2 | 1.3 |
| 1972 | | | | | | | | | | | | | 3.7 | 0.9 | 0.1 | 0.8 | 1.2 | 1.5 | 1.5 | 1.0 | 1.1 |
| 1973 | | | | | | | | | | | | | | -1.8 | -1.6 | -0.2 | 0.6 | 1.0 | 1.1 | 0.6 | 0.8 |
| 1974 | | | | | | | | | | | | | | | -1.4 | 0.7 | 1.4 | 1.7 | 1.7 | 1.1 | 1.2 |
| 1975 | | | | | | | | | | | | | | | | 2.8 | 2.8 | 2.8 | 2.5 | 1.6 | 1.6 |
| 1976 | | | | | | | | | | | | | | | | | 2.8 | 2.8 | 2.4 | 1.3 | 1.4 |
| 1977 | | | | | | | | | | | | | | | | | | 2.7 | 2.2 | 0.7 | 1.0 |
| 1978 | | | | | | | | | | | | | | | | | | | 1.7 | -0.2 | 0.4 |
| 1979 | | | | | | | | | | | | | | | | | | | | -2.2 | -0.2 |
| 1980 | | | | | | | | | | | | | | | | | | | | | 1.8 |

| Initial year | Terminal year 1982 | 1983 |
|---|---|---|
| 1960 | 2.0 | 2.0 |
| 1961 | 2.1 | 2.1 |
| 1962 | 2.1 | 2.2 |
| 1963 | 2.1 | 2.1 |
| 1964 | 1.9 | 2.0 |
| 1965 | 1.9 | 2.0 |
| 1966 | 1.9 | 2.0 |
| 1967 | 1.9 | 2.0 |
| 1968 | 1.7 | 1.8 |
| 1969 | 1.6 | 1.8 |
| 1970 | 1.6 | 1.7 |
| 1971 | 1.5 | 1.7 |
| 1972 | 1.4 | 1.6 |
| 1973 | 1.1 | 1.4 |
| 1974 | 1.5 | 1.7 |
| 1975 | 1.9 | 2.1 |
| 1976 | 1.8 | 2.0 |
| 1977 | 1.5 | 1.9 |
| 1978 | 1.3 | 1.7 |
| 1979 | 1.1 | 1.7 |
| 1980 | 2.7 | 3.0 |
| 1981 | 3.7 | 3.6 |
| 1982 | | 3.5 |

Central Statistical Office
October 1984

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# Latest developments in the economy[1]

*Data available at 25 October 1984*

### Output

Output of the production industries is provisionally estimated to have fallen by 1½ per cent in the three months to August, compared with the previous three months. Output of manufacturing rose by ½ per cent. It is estimated that the dispute in the coal mining industry reduced the level of industrial production by around 3 per cent in the three months to May, and by about 3½ per cent in the latest three months, much the greater part of the reduction reflecting the direct loss of coal output, with the effect on manufacturing remaining small.

### Official reserves and exchange rate (not seasonally adjusted)

The UK official reserves fell by $87 million in September to $15 260 million. Accruals of borrowing under the exchange cover scheme amounted to $23 million; repayments of such borrowing amounted to $34 million.

Up to 25 October, the average Exchange Rate Index for October was 2.1 per cent lower than in September.

### Prices (not seasonally adjusted)

The retail prices index (RPI) for September was 355.5 (January 1974 = 100), an increase of 0.2 per cent on August and 4.7 per cent on September 1983. The tax and price index (TPI) for September was 182.2 (January 1978 = 100), 3.5 per cent up on September 1983.

The price index for materials and fuel purchased by manufacturing industry rose by 1.1 per cent between August and September. About one-half of this increase was due to higher prices for imported non-food commodities and a further one-third to a rise in the costs of home-produced and imported food materials. The increase in this index measured over a twelve-month period fell to 6.2 per cent in September from 6.6 per cent in August.

The producer price index for the home sales of manufactured products rose by 0.5 per cent between August and September. Price increases were spread generally across industry. The movement in the index measured over a twelve-month period fell to 6.0 per cent in September from 6.2 per cent in August.

### Unemployment and vacancies

The unemployment count for the United Kingdom (excluding school leavers) rose by 25 500 between August and September to 3 099 400. The total number of people covered by the special employment and training measures in Great Britain at the end of August is estimated to be 670 000. The actual effect on the unemployment count however will be less for a number of reasons; for example, not all those assisted would have been entitled to claim benefits. The estimated direct effect of these measures was that about 415 000 people were in jobs, training or early retirement instead of claiming unemployment benefits.

Vacancies notified to Jobcentres rose by 8 000 between August and September to 169 600. There are probably about 450 000 to 500 000 vacancies in the economy as only about one-third are notified to Jobcentres.

### Consumers' expenditure

The provisional estimate of the volume of retail sales in September is 114.3 (1980 = 100), a marked increase on the level of recent months. In the three months July to September, sales were ½ per cent higher than in the previous three months and nearly 4 per cent higher than in the corresponding period a year earlier.

Preliminary estimates suggest that consumers' expenditure at constant 1980 prices increased by ½ per cent between the second and third quarters of this year. The estimate reflects an increase in retail sales but a falling back of vehicle registrations to the level of the first quarter of 1984 following a rise in the second.

### Earnings

The whole economy index of average weekly earnings in August at 159.1 (January 1980 = 100) was 0.6 per cent above July and 5.9 per cent above August 1983. The underlying increase in average weekly earnings in the year to August was about 7½ per cent, similar to the increase in the year to July. The actual increase in the year to August was substantially below the underlying trend, because of the net effect of average earnings in August 1984 being depressed by industrial action in the coal industry, because of delays in some public sector settlements this year compared with a year ago, while back-pay was higher in August 1984 and this, on the other hand, inflated the actual increase.

In manufacturing industries, the underlying increase in average earnings in the year to August was about 8¼ per cent, slightly lower than the corresponding increase in the year to July. The reduction reflected mainly the smaller increase in hours worked over the latest twelve month period.

### Companies

Industrial and commercial companies had a financial surplus of £2.4 billion in the second quarter of 1984 making a surplus of £5.4 billion in the six months to June. Total receipts (after deducting stock appreciation) were £13.9 billion in the six months to June, £1.1 billion up on the previous six months. Over the same period, total expenditure was much the same as in the previous six months at £8.5 billion. Expenditure on fixed investment rose £0.9 billion to £9.0 billion, but stocks were reduced by £0.6 billion compared with an increase of £0.3 billion in the previous six months.

[1] All data are seasonally adjusted unless otherwise stated. In most cases estimates are provisional and subject to revision.

Industrial and commercial companies net borrowing requirement was £2.3 billion in the second quarter of 1984, making £4.2 billion in the six months to June, compared with net repayments of £1.6 billion in the previous six months. The companies borrowed £3.6 billion from banks in the six months to June, but repaid £1.3 billion borrowing from other sources. The rest of their borrowing requirement was made up by running down financial assets. There was a particularly large run down of liquid assets in the second quarter.

### Financial aggregates

During banking September (five weeks to 19 September), MO (average of weekly levels) rose by £130 million, or +1.0 per cent while £M3 rose by £1 390 million, or 1.3 per cent. Since the beginning of the 1984/85 target period, MO has increased by 5.5 per cent and £M3 by 10.1 per cent at annual rates. In banking September M2 rose by 0.3 per cent (not seasonally adjusted), PSL2 by 1.4 per cent and M1 by 1.1 per cent.

Amongst the counterparts to the change in £M3, the net effect of public sector transactions was expansionary by £700 million. The central government borrowing requirement was £1 330 million and the direct contribution of local authorities and public corporations to the borrowing requirement (net of non-bank private sector purchases of their debt) was also expansionary by £230 million. The non-bank private sector's net purchases of central government debt totalled £860 million.

Sterling lending to the private sector rose by £1 460 million. The sterling value of private sector foreign currency deposits rose by £1 390 million (not seasonally adjusted) of which £1 010 million reflected the estimated rise in the sterling value of the existing stock.

### Balance of payments

The current account for September was in deficit by an estimated £514 million compared with a deficit of £318 million in August. In the third quarter, the current account was in deficit by £719 million compared with a deficit of £238 million in the second quarter. There was a deficit of £1 469 million on visible trade in the latest quarter compared with a deficit of £1 193 million in the previous quarter. The surplus on invisibles is projected at £750 million in the third quarter compared with £910 million in the previous quarter.

The visible trade balance was in deficit in September by £764 million compared with a deficit of £568 million in August. The level of imports in September was 9 per cent higher than the average for July and August. There is evidence suggesting that traders may have brought forward imports scheduled for later in the year in anticipation of the change in VAT procedures at the beginning of November.

Export volume in the third quarter was marginally lower than in the previous quarter and was much the same as the last quarter of 1983. The underlying level of non-oil export volume has remained flat throughout the year.

The volume of total imports increased by 1 per cent in the latest quarter. The trend in non-oil imports was fairly flat during the first half of 1984, while there has been a rise of 1½ per cent between the second and third quarters.

## Selected monthly indicators[1]

| | | Seasonally adjusted | | | | | Unadjusted | | | | | Seasonally adjusted | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1980 = 100 | 1980 = 100 | Thousands | | Jan. 1980 = 100 | 1980 = 100 | Jan. 1974 = 100 | Jan. 1978 = 100 | 1975 = 100 | $ billion | £ million | |
| | | Volume of retail sales (GB)[2,3] § | Total production industries | Unemployment[4,5,6] § | Vacancies[7] § | Average earnings (whole economy: GB)[8] | Producer price of materials and fuel[9] | Retail price index (all items) | Tax and price index | Sterling exchange rate index | UK official reserves[10] | Balance of payments: Current balance | Money stock £M3 |
| 1983 | M | 107.4 | 100.4 | 2 969.9 | 134.0 | 148.6 | 123.8 | 333.9 | 172.6 | 84.9 | 17.9 | − 314 | 94 450 |
| | J | 107.4 | 99.1 | 2 967.7 | 143.3 | 148.2 | 124.0 | 334.7 | 173.1 | 85.2 | 17.7 | 283 | 95 420 |
| | J | 107.0 | 101.7 | 2 957.3 | 153.9 | 150.3 | 123.2 | 336.5 | 174.2 | 84.8 | 17.9 | 181 | 95 920 |
| | A | 107.6 | 101.7 | 2 940.9 | 160.5 | 150.2 | 124.6 | 338.0 | 175.1 | 85.1 | 18.0 | 307 | 96 370 |
| | S | 110.0 | 102.6 | 2 951.3 | 167.0 | 150.7 | 126.5 | 339.5 | 176.0 | 84.8 | 17.9 | 434 | 96 730 |
| | O | 109.0 | 102.9 | 2 941.0 | 168.1 | 152.0 | 126.2 | 340.7 | 176.7 | 83.4 | 18.1 | − 322 | 97 740 |
| | N | 110.9 | 103.3 | 2 938.5 | 163.2 | 152.1 | 127.4 | 341.9 | 177.5 | 83.7 | 18.1 | 97 | 97 830 |
| | D | 111.0 | 104.2 | 2 946.1 | 153.3 | 153.4 | 131.6 | 342.8 | 178.0 | 82.5 | 17.8 | 721 | 99 090 |
| 1984 | J | 107.7 | 103.2 | 2 976.0 | 147.6 | 154.7 | 133.5 | 342.6 | 177.9 | 81.9 | 17.8 | − 147 | 99 660 |
| | F | 109.5 | 102.9 | 3 005.1 | 145.4 | 155.6 | 134.2 | 344.0 | 178.8 | 82.2 | 18.0 | 669 | 99 710 |
| | M | 108.3 | 102.0 | 3 011.6 | 147.3 | 154.4 | 132.9 | 345.1 | 179.4 | 81.0 | 16.7 | − 50 | 101 110 |
| | A | 112.2 | 100.8 | 3 010.9 | 147.9 | 155.8 | 133.8 | 349.7 | 178.8 | 79.9 | 15.9 | − 514 | 101 450 |
| | M | 110.7 | 99.8 | 3 027.9 | 155.7 | 156.0 | 134.3 | 351.0 | 179.6 | 80.0 | 15.8 | − 25 | 102 270 |
| | J | 112.1 | 100.4 | 3 038.0[11] | 158.7 | 156.0 | 134.1[11] | 351.9 | 180.1 | 79.4 | 15.5 | 206 | 104 390 |
| | J | 111.2 | 99.3 | 3 054.6 | 164.2 | 158.2 | 133.6 | 351.5 | 179.9 | 78.4 | 15.4 | 113 | 103 370 |
| | A | 110.9 | 99.1 | 3 073.9 | 161.6 | 159.1[11] | 132.8 | 354.8 | 181.8 | 78.4 | 15.3 | − 318 | 104 060 |
| | S | 114.3[11] | | 3 099.4 | 169.6 | | 134.3[11] | 355.5 | 182.2 | 77.3 | 15.3 | − 514 | 105 420 |
| | | *Percentage change, latest three months on previous three months* | | | | | | | | | | | |
| 1983 | M | *+1.8* | *+0.4* | *+0.9 (+2.4)* | *+10.3* | *+1.9* | *−0.3* | *+1.6* | .. | *−0.5* | .. | .. | *+3.6* |
| | J | *+1.8* | *−0.1* | *−0.6 (+2.4)* | *+12.8* | *+1.3* | *−0.7* | *+2.0* | .. | *+4.6* | .. | .. | *+3.9* |
| | J | *+1.2* | *+0.4* | *−1.7 (+2.3)* | *+13.5* | *+1.5* | *−0.5* | *+1.8* | .. | *+5.1* | .. | .. | *+3.3* |
| | A | *+0.5* | *+0.9* | *−1.7 (+1.8)* | *+16.6* | *+1.6* | *+0.2* | *+1.5* | .. | *+3.3* | .. | .. | *+2.7* |
| | S | *+0.9* | *+2.2* | *−1.2 (+1.1)* | *+17.2* | *+1.7* | *+0.9* | *+1.3* | .. | *+0.7* | .. | .. | *+1.8* |
| | O | *+1.6* | *+2.0* | *−0.7 (+0.4)* | *+15.0* | *+1.3* | *+1.7* | *+1.3* | .. | *−0.7* | .. | .. | *+1.7* |
| | N | *+2.5* | *+2.1* | *−0.4 ( — )* | *+ 8.8* | *+1.3* | *+2.2* | *+1.3* | .. | *−1.2* | .. | .. | *+1.5* |
| | D | *+1.9* | *+1.4* | *−0.3 (−0.2)* | *+ 0.6* | *+1.4* | *+2.9* | *+1.1* | .. | *−2.0* | .. | .. | *+1.8* |
| 1984 | J | *+0.9* | *+1.1* | *+0.3 (+0.3)* | *− 6.4* | *+1.6* | *+4.0* | *+1.0* | .. | *−2.0* | .. | .. | *+1.8* |
| | F | *−0.5* | *+0.5* | *+1.1* | *−10.4* | *+2.0* | *+5.0* | *+0.7* | .. | *−2.1* | .. | .. | *+2.0* |
| | M | *−1.7* | *−0.7* | *+1.9* | *− 9.1* | *+1.6* | *+4.0* | *+0.6* | .. | *−1.8* | .. | .. | *+2.0* |
| | A | *−0.1* | *−1.6* | *+1.8* | *− 5.0* | *+1.2* | *+2.1* | *+1.1* | .. | *−2.0* | .. | .. | *+2.0* |
| | M | *+0.7* | *−2.5* | *+1.4* | *+ 1.0* | *+0.5* | *+0.4* | *+1.6* | .. | *−2.3* | .. | .. | *+2.2* |
| | J | *+3.0* | *−2.3* | *+0.9* | *+ 5.0* | *+0.6* | *+0.4* | *+2.0* | .. | *−2.3* | .. | .. | *+2.6* |
| | J | *+1.4* | *−2.0* | *+1.0* | *+ 8.6* | *+0.9* | *+0.3*[11] | *+1.5* | .. | *−2.1* | .. | .. | *+2.6* |
| | A | *+1.1* | *−1.3* | *+1.3* | *+ 7.5* | *+1.5*[11] | *−0.1*[11] | *+1.2* | .. | *−2.0* | .. | .. | *+2.3* |
| | S | *+0.5*[11] | | *+1.7* | *+ 7.2* | | *−0.4*[11] | *+0.9* | .. | −2.3 | .. | .. | +1.5 |
| | | *Percentage change, latest three months on corresponding period of previous year* | | | | | | | | | | | |
| 1983 | M | *+5.3* | *+1.7* | *+10.7 (+12.4)* | *+20.2* | *+8.6* | *+6.2* | *+4.1* | *+3.8* | *−8.8* | .. | .. | *+10.6* |
| | J | *+5.9* | *+1.5* | *+ 8.9 (+12.1)* | *+26.0* | *+8.4* | *+6.7* | *+3.8* | *+3.3* | *−6.6* | .. | .. | *+11.0* |
| | J | *+5.8* | *+2.1* | *+ 6.8 (+11.5)* | *+30.8* | *+8.2* | *+6.8* | *+3.8* | *+3.1* | *−6.3* | .. | .. | *+11.2* |
| | A | *+5.0* | *+2.7* | *+ 5.3 (+10.6)* | *+37.2* | *+8.1* | *+7.3* | *+4.1* | *+3.2* | *−6.8* | .. | .. | *+11.2* |
| | S | *+5.3* | *+3.3* | *+ 4.0 (+ 9.6)* | *+43.4* | *+8.2* | *+8.1* | *+4.6* | *+3.5* | *−7.2* | .. | .. | *+11.0* |
| | O | *+5.3* | *+3.6* | *+ 2.9 (+ 8.6)* | *+46.2* | *+8.6* | *+8.8* | *+4.9* | *+3.9* | *−8.2* | .. | .. | *+10.4* |
| | N | *+6.4* | *+4.8* | *+ 2.0* | *+46.0* | *+8.2* | *+8.3* | *+5.0* | *+4.0* | *−7.9* | .. | .. | *+10.0* |
| | D | *+6.2* | *+5.5* | *+ 1.0* | *+39.6* | *+8.0* | *+7.5* | *+5.1* | *+4.1* | *−6.6* | .. | .. | *+10.2* |
| 1984 | J | *+5.3* | *+5.3* | *+ 0.3* | *+32.6* | *+7.5* | *+7.3* | *+5.1* | *+4.1* | *−3.4* | .. | .. | *+10.3* |
| | F | *+4.4* | *+3.8* | *− 0.1* | *+25.4* | *+6.9* | *+7.3* | *+5.2* | *+4.3* | *−0.6* | .. | .. | *+10.1* |
| | M | *+2.8* | *+2.8* | *− 0.2* | *+20.8* | *+6.1* | *+7.2* | *+5.2* | *+4.3* | *+1.4* | .. | .. | *+ 9.8* |
| | A | *+3.6* | *+1.9* | *− 0.2* | *+16.0* | *+5.8* | *+7.6* | *+5.2* | *+4.2* | *+0.1* | .. | .. | *+ 9.0* |
| | M | *+3.2* | *+0.9* | *+ 0.4* | *+12.9* | *+5.5* | *+8.1* | *+5.2* | *+4.2* | *−2.4* | .. | .. | *+ 8.6* |
| | J | *+4.1* | *+0.5* | *+ 1.3* | *+12.5* | *+5.4* | *+8.4* | *+5.1* | *+4.1* | *−5.3* | .. | .. | *+ 8.4* |
| | J | *+3.8* | *−0.6* | *+ 2.5* | *+11.0* | *+5.2* | *+8.4*[11] | *+4.9* | *+3.8* | *−6.7* | .. | .. | *+ 8.3* |
| | A | *+3.9* | *−1.2* | *+ 3.4* | *+ 5.9* | *+5.5*[11] | *+7.7*[11] | *+4.9* | *+3.7* | *−7.4* | .. | .. | *+ 8.2* |
| | S | *+3.7* | | *+ 4.3* | *+ 2.9* | | *+7.1*[11] | *+4.7* | *+3.5* | *−8.1* | .. | .. | *+ 8.1* |

[1] Data given may not be wholly consistent with that shown elsewhere in the publication.
[2] This index is given to one decimal place but this does not imply that it can be regarded as accurate to the last digit shown.
[3] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods.
[4] Unemployed excluding school leavers.
[5] The seasonally adjusted series have been revised as described in the December 1982 *Employment Gazette*.
[6] From 1 April 1983, the figures reflect the effects of the provisions in the 1983 Budget for some men aged sixty and over who no longer have to sign on at an unemployment benefit office. The figures in brackets allow for these effects.
[7] Vacancies notified to job centres.
[8] The seasonal adjustment factors currently used are based on data up to December 1982.
[9] Purchased by manufacturing industry. (Revised definition)
[10] See footnote[2] on page 50.
[11] Provisional.

# Tables and charts

## National Accounts aggregates: index numbers[1]

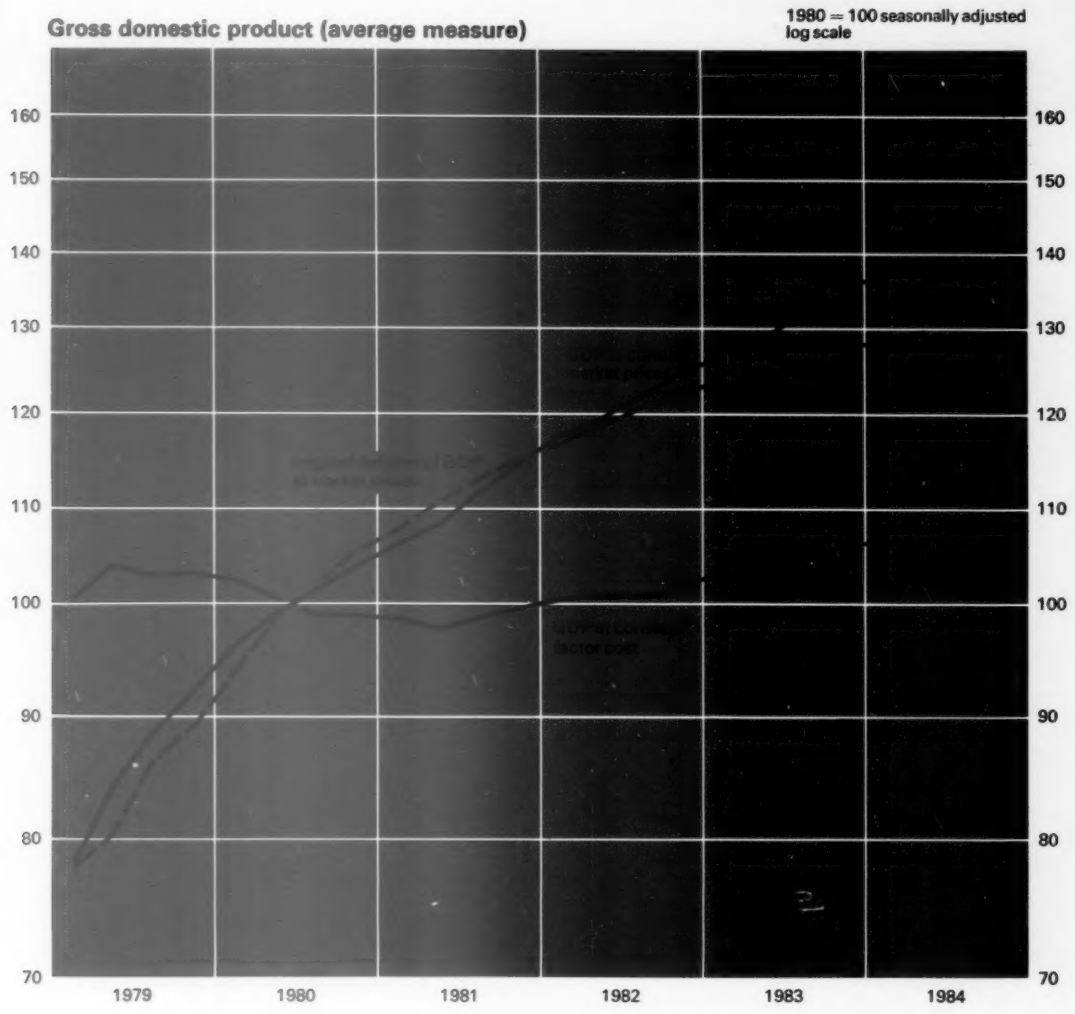
**Seasonally adjusted**

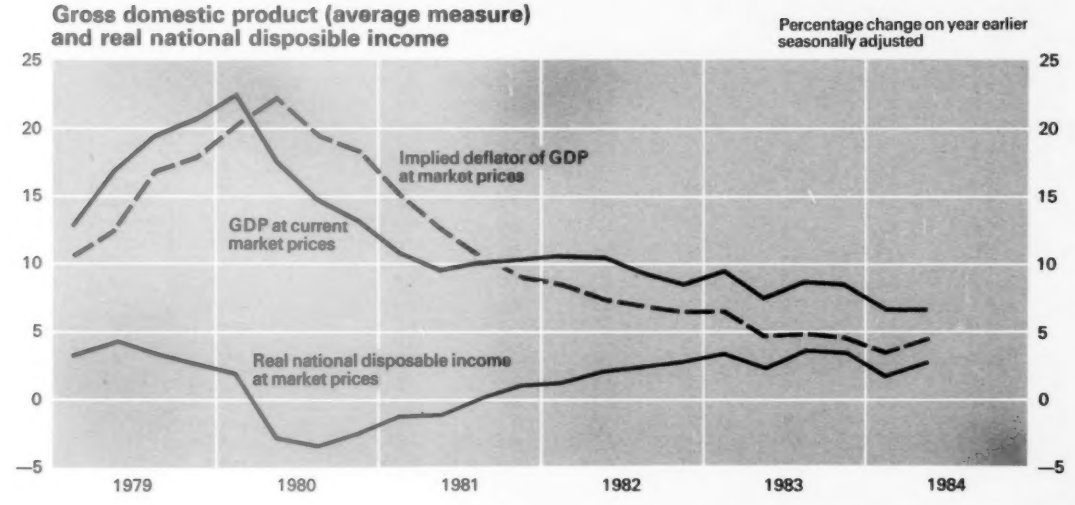
| | Gross domestic product | | | | | | | | | National disposable income at 1980 market prices | Implied index of total home costs | Implied market price GDP deflator |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | At market prices | | | At factor cost | | | | | | | | |
| | At current prices | | At 1980 prices | At current prices | | At 1980 prices | | | | | | |
| | £ billion | 1980 = 100 | 1980 = 100 | £ billion[2] | | 1980 = 100 | | | | | 1980 = 100 | 1980 = 100 |
| | Based on: | | | Based on: | | Based on: | | | | Based on: | | |
| | expenditure data | average estimate | average estimate | expenditure data | income data | average estimate | expenditure data§ | income data[3]§ | output data§ | average estimate§ | expenditure data | average estimate |
| 1974 | 84.1 | 36.6 | 92.8 | 75.6 | 75.1 | 93.2 | 93.1 | 92.6 | 93.8 | 90.6 | 40.8 | 39.4 |
| 1975 | 106.3 | 46.0 | 91.7 | 95.8 | 95.0 | 92.1 | 92.5 | 91.9 | 92.0 | 90.2 | 52.0 | 50.2 |
| 1976 | 126.8 | 54.3 | 94.3 | 113.8 | 110.8 | 94.6 | 96.1 | 93.8 | 93.9 | 92.5 | 59.4 | 57.6 |
| 1977 | 145.9 | 63.3 | 96.4 | 129.1 | 129.0 | 97.0 | 97.1 | 97.2 | 96.5 | 93.9 | 66.7 | 65.6 |
| 1978 | 168.0 | 72.9 | 99.9 | 148.7 | 148.1 | 99.9 | 100.0 | 99.9 | 99.9 | 98.5 | 74.6 | 72.9 |
| 1979 | 196.4 | 85.7 | 102.6 | 171.0 | 171.3 | 102.4 | 101.9 | 102.3 | 103.0 | 101.8 | 84.2 | 83.5 |
| 1980 | 230.2 | 100.0 | 100.0 | 199.3 | 198.8 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 254.2 | 110.1 | 98.5 | 218.0 | 217.0 | 98.7 | 99.1 | 98.8 | 98.3 | 99.5 | 110.4 | 111.8 |
| 1982 | 277.3 | 120.8 | 101.0 | 235.8 | 238.0 | 100.8 | 100.5 | 101.7 | 100.3 | 101.7 | 117.7 | 119.6 |
| 1983 | 301.3 | 131.1 | 104.2 | 257.5 | 259.8 | 104.1 | 103.9 | 105.1 | 103.2 | 105.1 | 124.3 | 125.7 |
| 1979 *1* | 44.7 | 78.2 | 100.3 | 39.2 | 39.4 | 99.7 | 98.9 | 99.7 | 100.6 | 99.7 | 79.6 | 78.0 |
| *2* | 48.1 | 84.0† | 104.4 | 42.2 | 42.2 | 103.6 | 103.1 | 103.2 | 104.5 | 103.1† | 82.2 | 80.4† |
| *3* | 51.0 | 88.5 | 102.7 | 44.1 | 43.9 | 103.1 | 103.1 | 103.0 | 103.1 | 102.4 | 85.7 | 86.1 |
| *4* | 52.6 | 92.1 | 103.1 | 45.5 | 45.8 | 103.1 | 102.3 | 103.3 | 103.7 | 102.1 | 89.2 | 89.3 |
| 1980 *1* | 54.7 | 95.7 | 102.2 | 47.2 | 47.6 | 101.8 | 100.9 | 102.0 | 102.6 | 101.6 | 93.9 | 93.7 |
| *2* | 56.1 | 98.7 | 100.5 | 48.4 | 49.6 | 100.6 | 99.2 | 101.9 | 100.7 | 100.0 | 98.0 | 98.2 |
| *3* | 58.9 | 101.5 | 98.8 | 51.3 | 50.1 | 99.1 | 100.2 | 98.1 | 99.1 | 99.0 | 102.6 | 102.7 |
| *4* | 60.5 | 104.1 | 98.5 | 52.4 | 51.5 | 98.4 | 99.6 | 98.0 | 97.7 | 99.4 | 105.6 | 105.6 |
| 1981 *1* | 61.9 | 106.0 | 98.3 | 53.6 | 52.0 | 98.4 | 100.1 | 97.4 | 97.6 | 100.4 | 107.5 | 107.8 |
| *2* | 62.8 | 108.2 | 97.7 | 53.9 | 52.9 | 98.1 | 99.0 | 97.5 | 97.8 | 98.9 | 109.2 | 110.7 |
| *3* | 63.7 | 111.7 | 98.7 | 54.4 | 55.3 | 98.6 | 97.5 | 99.4 | 98.8 | 99.0 | 111.9 | 113.2 |
| *4* | 65.8 | 114.7 | 99.7 | 56.1 | 56.8 | 99.9 | 99.7 | 101.0 | 99.0 | 100.4 | 113.0 | 115.0 |
| 1982 *1* | 67.5 | 117.3 | 100.6 | 57.0 | 57.4 | 100.3 | 100.3 | 101.2 | 99.4 | 101.5 | 114.1 | 116.7 |
| *2* | 68.6 | 119.7 | 100.9 | 58.5 | 59.2 | 100.7 | 100.2 | 101.7 | 100.2 | 100.9 | 117.0 | 118.7 |
| *3* | 69.5 | 122.0 | 100.9 | 59.0 | 60.2 | 100.6 | 99.5 | 101.8 | 100.6 | 101.4 | 119.0 | 120.9 |
| *4* | 71.7 | 124.4 | 101.8 | 61.3 | 61.2 | 101.7 | 102.0 | 102.2 | 101.0 | 103.2 | 120.6 | 122.1 |
| 1983 *1* | 74.0 | 128.2 | 103.3 | 63.2 | 63.2 | 103.1 | 103.6 | 103.7 | 101.9 | 104.6† | 122.6 | 124.1 |
| *2* | 73.6 | 128.7 | 103.4 | 62.7 | 63.9 | 103.0 | 102.3 | 104.6 | 102.1 | 103.1 | 122.9 | 124.4 |
| *3* | 76.1 | 132.5 | 104.5 | 65.2 | 65.7 | 104.4 | 104.1 | 105.3 | 103.9 | 106.1 | 125.5 | 126.8 |
| *4* | 77.6 | 135.0 | 105.8 | 66.4 | 67.0 | 105.9 | 105.7 | 107.0 | 105.0 | 106.6 | 126.1 | 127.6 |
| 1984 *1* | 78.6 | 136.7 | 106.4† | 67.8 | 69.0 | 106.7 | 106.6 | 108.8 | 104.8 | 106.6 | 127.6 | 128.5† |
| *2* | 78.2† | 136.9† | 105.9 | 67.1† | 68.8 | 106.0† | 105.1† | 108.1† | 104.8 | 106.0 | 128.1† | 129.3 |
| | *Percentage change, quarter on corresponding quarter of previous year.* | | | | | | | | | | | |
| 1979 *1* | *11.5* | *12.8* | *2.2†* | *10.2* | *12.1* | *1.8†* | *0.4* | *2.2†* | *2.9* | *3.2†* | *9.8* | *10.5* |
| *2* | *15.7* | *17.0* | *4.0* | *14.6* | *15.4* | *3.1* | *1.9* | *2.6* | *4.7* | *4.2* | *12.4* | *12.4* |
| *3* | *20.1* | *19.4* | *2.2* | *17.2* | *16.1* | *2.7* | *3.3* | *2.4* | *2.3* | *3.3* | *13.5* | *16.8†* |
| *4* | *20.0* | *20.7* | *2.3* | *17.6* | *18.8* | *2.3* | *1.7* | *2.7* | *2.5* | *2.6* | *15.7* | *17.8* |
| 1980 *1* | *22.3* | *22.4* | *1.9* | *20.3* | *20.7* | *2.1* | *2.1* | *2.3* | *1.9* | *1.9* | *18.0* | *20.1* |
| *2* | *16.5* | *17.5* | *−3.7* | *14.7* | *17.8* | *−2.9* | *−3.8* | *−1.3* | *−3.6* | *−3.0* | *19.2* | *22.1* |
| *3* | *15.7* | *14.7* | *−3.8* | *16.4* | *14.1* | *−3.9* | *−2.8* | *−4.8* | *−3.9* | *−3.3* | *19.7* | *19.3* |
| *4* | *15.0* | *13.0* | *−4.5* | *15.3* | *12.4* | *−4.6* | *−2.7* | *−5.1* | *−5.8* | *−2.6* | *18.4* | *18.3* |
| 1981 *1* | *13.2* | *10.8* | *−3.8* | *13.5* | *9.3* | *−3.3* | *−0.9* | *−4.5* | *−4.8* | *−1.2* | *14.5* | *15.0* |
| *2* | *11.8* | *9.6* | *−2.8* | *11.3* | *6.6* | *−2.5* | *−0.2* | *−4.3* | *−2.9* | *−1.1* | *11.4* | *12.7* |
| *3* | *8.1* | *10.1* | *−0.1* | *6.1* | *10.4* | *−0.5* | *−2.7* | *1.3* | *−0.3* | *—* | *9.1* | *10.2* |
| *4* | *8.9* | *10.2* | *1.2* | *7.1* | *10.2* | *1.5* | *0.1* | *3.1* | *1.3* | *1.0* | *7.0* | *8.9* |
| 1982 *1* | *9.1* | *10.7* | *2.3* | *6.4* | *10.2* | *1.9* | *0.3* | *3.9* | *1.8* | *1.1* | *6.1* | *8.3* |
| *2* | *9.3* | *10.6* | *3.3* | *8.4* | *11.8* | *2.7* | *1.2* | *4.3* | *2.5* | *2.0* | *7.1* | *7.2* |
| *3* | *9.1* | *9.2* | *2.2* | *8.5* | *9.0* | *2.0* | *2.0* | *2.4* | *1.9* | *2.4* | *6.3* | *6.8* |
| *4* | *8.9* | *8.5* | *2.1* | *9.2* | *7.9* | *1.8* | *2.3* | *1.2* | *2.0* | *2.8* | *6.7* | *6.2* |
| 1983 *1* | *9.7* | *9.3* | *2.7* | *10.9* | *10.2* | *2.8* | *3.2* | *2.5* | *2.6* | *3.1* | *7.5* | *6.3* |
| *2* | *7.3* | *7.5* | *2.5* | *7.3* | *8.1* | *2.3* | *2.1* | *2.9* | *2.0* | *2.2* | *5.0* | *4.8* |
| *3* | *9.4* | *8.6* | *3.6* | *10.4* | *9.0* | *3.8* | *4.7* | *3.4* | *3.2* | *4.6* | *5.5* | *4.9* |
| *4* | *8.2* | *8.5* | *3.9* | *8.4* | *9.5* | *4.1* | *3.7* | *4.7* | *4.0* | *3.3* | *4.6* | *4.5* |
| 1984 *1* | *6.2†* | *6.6* | *3.0* | *7.2†* | *9.2* | *3.5* | *3.0†* | *4.9* | *2.8* | *1.8* | *4.1* | *3.5* |
| *2* | *6.2* | *6.4†* | *2.4* | *7.0* | *7.6* | *2.9* | *2.7* | *3.3* | *2.6* | *3.0* | *4.2†* | *3.9†* |

[1] The index numbers are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.

[2] Figures in £ million are given on page 14.

[3] Income data deflated by the implied index of total home costs.


Gross domestic product (average measure)
1980 = 100 seasonally adjusted
log scale
160
150
140
130
120
110
100
90
80
70
1979
1980
1981
1982
1983
1984


Gross domestic product (average measure)
and real national disposible income
Percentage change on year earlier
seasonally adjusted
25
20
15
10
5
0
—5
Implied deflator of GDP
at market prices
GDP at current
market prices
Real national disposable income
at market prices
1979
1980
1981
1982
1983
1984

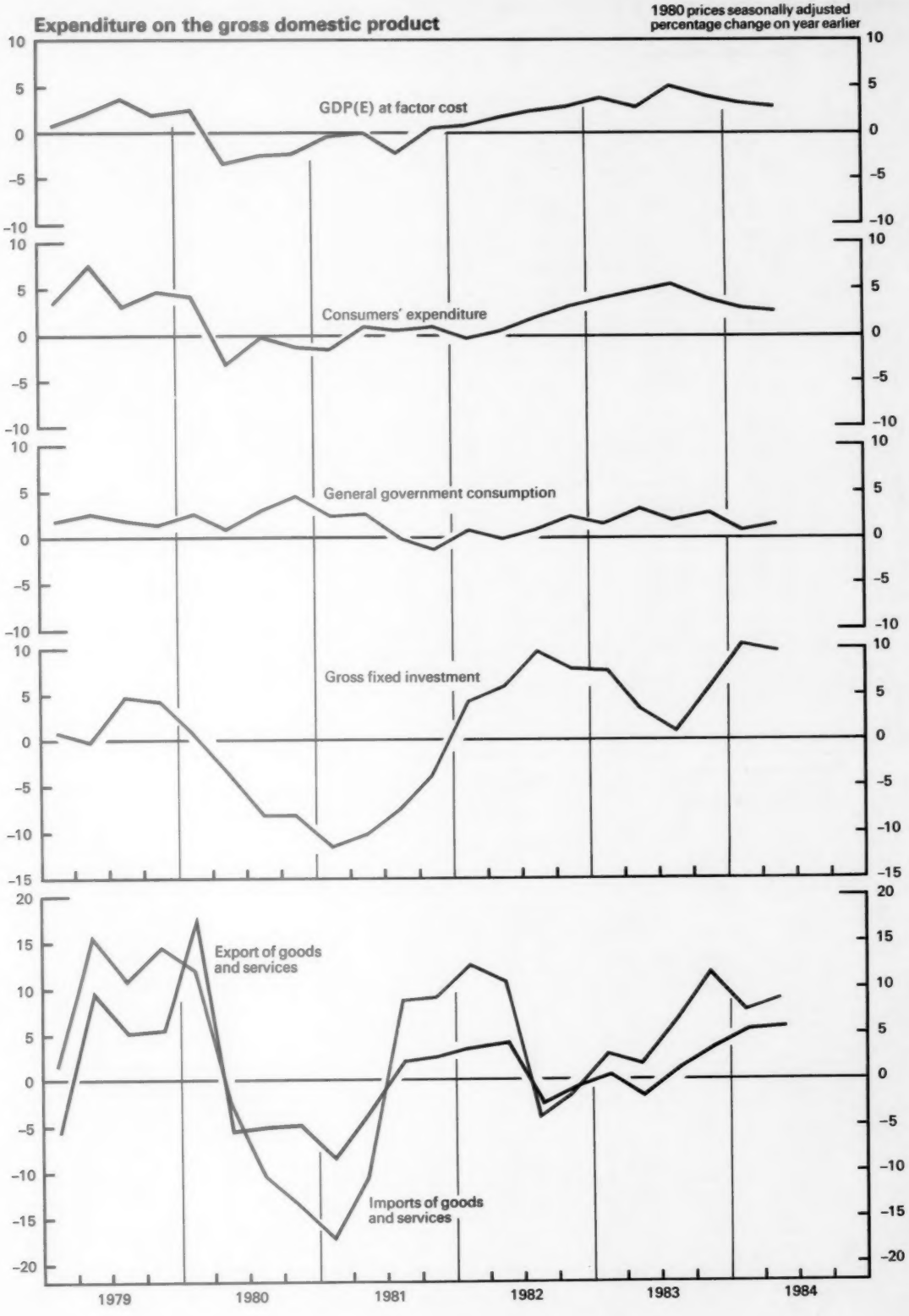
## Expenditure on the gross domestic product

**Seasonally adjusted**

**£ million, 1980 prices**

| | Gross domestic product at factor cost (expenditure based)[1] | Final expenditure on goods and services at market prices | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | General government consumption | | | | | | | |
| | | Total[1] | Consumers' expenditure | Total[1] | Central government | Local authorities | Gross fixed investment | Stock building | Exports of goods and services | Imports of goods and services | Adjustment to factor cost |
| 1974 | 185 509 | 267 083 | 125 630 | 43 870 | 26 452 | 17 406 | 41 734 | 2 837 | 53 072 | 53 350 | 27 529 |
| 1975 | 184 317 | 261 358 | 124 748 | 46 278 | 27 939 | 18 329 | 41 808 | −2 969 | 51 657 | 49 576 | 27 178 |
| 1976 | 191 496 | 271 663 | 125 175 | 46 861 | 28 533 | 18 336 | 42 434 | 1 035 | 56 282 | 51 641 | 28 200 |
| 1977 | 193 593 | 274 451 | 124 564 | 46 085 | 28 252 | 17 857 | 41 323 | 2 566 | 59 939† | 52 251 | 28 190 |
| 1978 | 199 355 | 284 557 | 131 373 | 47 125 | 28 579 | 18 546 | 42 938 | 2 054 | 61 067 | 54 267 | 30 935 |
| 1979 | 203 053 | 295 129 | 137 256 | 48 107 | 29 097 | 19 010 | 43 925 | 2 474 | 63 367 | 59 908 | 32 168 |
| 1980 | 199 317 | 287 626 | 136 789 | 48 810 | 29 851 | 18 959 | 41 628 | −2 899 | 63 298 | 57 429 | 30 880 |
| 1981 | 197 477 | 283 001 | 136 714 | 48 811 | 30 058 | 18 753 | 38 075 | −2 739 | 62 140 | 55 446† | 30 078† |
| 1982 | 200 339 | 289 486 | 138 135 | 49 224 | 30 286 | 18 938 | 40 645 | −1 247 | 62 729 | 57 591 | 31 556 |
| 1983 | 207 172 | 300 415 | 144 008 | 50 523 | 30 910 | 19 613 | 42 348 | 207 | 63 329 | 60 789 | 32 454 |
| 1977 1 | 47 915 | 67 967 | 30 820 | 11 444 | 6 988 | 4 460 | 10 034 | 1 062 | 14 617 | 13 006 | 6 919 |
| 2 | 48 167 | 68 669 | 30 835 | 11 579 | 7 107 | 4 479 | 10 497 | 804 | 14 969 | 13 412 | 6 904 |
| 3 | 48 328 | 68 537 | 31 164 | 11 509 | 7 063 | 4 452 | 10 324 | 66 | 15 470 | 13 034 | 7 083 |
| 4 | 49 183 | 69 278 | 31 745 | 11 553 | 7 094 | 4 466 | 10 468 | 634 | 14 883 | 12 799 | 7 284 |
| 1978 1 | 49 062 | 70 433 | 32 554 | 11 674 | 7 101 | 4 573 | 10 752 | 487 | 14 966 | 13 693 | 7 678 |
| 2 | 50 435 | 71 404 | 32 683 | 11 769 | 7 154 | 4 615 | 10 963 | 685 | 15 304 | 13 266 | 7 703 |
| 3 | 49 736 | 71 358 | 33 117 | 11 764 | 7 146 | 4 618 | 10 676 | 422 | 15 379 | 13 811 | 7 812 |
| 4 | 50 123 | 71 362 | 33 019 | 11 918 | 7 178 | 4 740 | 10 547 | 460 | 15 418 | 13 497 | 7 742 |
| 1979 1 | 49 281 | 71 193 | 33 560 | 11 886 | 7 223 | 4 663 | 10 797 | 822 | 14 128 | 13 882 | 8 030 |
| 2 | 51 397 | 75 213 | 35 132 | 12 086 | 7 318 | 4 768 | 10 982 | 258 | 16 755 | 15 350 | 8 466 |
| 3 | 51 387 | 74 394 | 34 078 | 12 055 | 7 283 | 4 772 | 11 173 | 882 | 16 206 | 15 265 | 7 742 |
| 4 | 50 988 | 74 329 | 34 486 | 12 080 | 7 273 | 4 807 | 10 973 | 512 | 16 278 | 15 411 | 7 930 |
| 1980 1 | 50 302 | 73 892 | 34 898 | 12 205 | 7 387 | 4 818 | 10 719 | − 494 | 16 564 | 15 540 | 8 050 |
| 2 | 49 449 | 72 110 | 33 909 | 12 082 | 7 373 | 4 709 | 10 578 | − 303 | 15 844 | 14 965 | 7 696 |
| 3 | 49 944 | 71 061 | 34 018 | 12 196 | 7 497 | 4 699 | 10 253 | − 808 | 15 402 | 13 639 | 7 478 |
| 4 | 49 622 | 70 563 | 33 964 | 12 327 | 7 594 | 4 733 | 10 078 | −1 294 | 15 488 | 13 285 | 7 656 |
| 1981 1 | 49 869 | 70 159 | 34 278 | 12 240 | 7 541 | 4 699 | 9 461 | −1 023 | 15 203 | 12 786 | 7 504 |
| 2 | 49 349 | 70 070 | 34 171 | 12 194 | 7 535 | 4 659 | 9 474 | −1 085 | 15 316 | 13 386 | 7 335 |
| 3 | 48 594 | 71 067 | 34 073 | 12 237 | 7 506 | 4 731 | 9 452 | − 433 | 15 738 | 14 811 | 7 662 |
| 4 | 49 665 | 71 705 | 34 192 | 12 140 | 7 476 | 4 664 | 9 688 | − 198 | 15 883 | 14 463 | 7 577 |
| 1982 1 | 50 002 | 72 247 | 34 067 | 12 254 | 7 584 | 4 670 | 9 844 | 369 | 15 713 | 14 370 | 7 875 |
| 2 | 49 940 | 72 609 | 34 243 | 12 189 | 7 513 | 4 676 | 10 008 | 225 | 15 944 | 14 812 | 7 857 |
| 3 | 49 575 | 71 678 | 34 643 | 12 311 | 7 561 | 4 750 | 10 363 | − 950 | 15 311 | 14 199 | 7 904 |
| 4 | 50 822 | 72 952 | 35 182 | 12 470 | 7 628 | 4 842 | 10 430 | − 891 | 15 761 | 14 210 | 7 920 |
| 1983 1 | 51 600 | 74 412 | 35 357 | 12 537 | 7 682 | 4 855 | 10 594 | 97 | 15 827 | 14 765 | 8 047 |
| 2 | 50 994 | 74 214 | 35 749 | 12 643 | 7 731 | 4 912 | 10 332 | − 170 | 15 660 | 15 044 | 8 176 |
| 3 | 51 894 | 75 120 | 36 395 | 12 582 | 7 687 | 4 895 | 10 448 | 192 | 15 503 | 15 094 | 8 132 |
| 4 | 52 684 | 76 669 | 36 507 | 12 761 | 7 810 | 4 951 | 10 974 | 88 | 16 339 | 15 886 | 8 099 |
| 1984 1 | 53 125† | 77 010† | 36 312 | 12 711† | 7 760† | 4 951 | 11 645† | − 369† | 16 711 | 15 843 | 8 042† |
| 2 | 52 368 | 76 828 | 36 613 | 12 764 | 7 809 | 4 955† | 11 316 | − 436 | 16 571 | 16 358 | 8 102 |
| | *Percentage change, quarter on corresponding quarter of previous year* | | | | | | | | | | |
| 1979 1 | *0.4* | *1.1* | *3.1* | *1.8* | *1.7* | *2.0* | *0.4* | .. | *− 5.6* | *1.4* | *4.6* |
| 2 | *1.9* | *5.3* | *7.5* | *2.7* | *2.3†* | *3.3* | *0.2* | .. | *9.5* | *15.7* | *9.9* |
| 3 | *3.3* | *4.3* | *2.9* | *2.5* | *1.9* | *3.3* | *4.7* | .. | *5.4* | *10.5* | *−0.9* |
| 4 | *1.7* | *4.2* | *4.4* | *1.4* | *1.3* | *1.4* | *4.0* | .. | *5.6* | *14.2* | *2.4* |
| 1980 1 | *2.1* | *3.8* | *4.0* | *2.7* | *2.3* | *3.3* | *− 0.7* | .. | *17.2* | *11.9†* | *0.3* |
| 2 | *−3.8* | *−4.1* | *−3.5* | *—* | *0.8* | *−1.2* | *− 3.7* | .. | *− 5.4* | *− 2.5* | *−9.1* |
| 3 | *−2.8* | *−4.5* | *−0.2* | *1.2* | *2.9* | *−1.5* | *− 8.2* | .. | *− 5.0* | *−10.7* | *−3.4* |
| 4 | *−2.7* | *−5.1* | *−1.5* | *2.0* | *4.4* | *−1.5* | *− 8.2* | .. | *− 4.9* | *−13.8* | *−3.5* |
| 1981 1 | *−0.9* | *−5.1* | *−1.8* | *0.3* | *2.1* | *−2.5* | *−11.7* | .. | *− 8.2* | *−17.7* | *−6.8* |
| 2 | *−0.2* | *−2.8* | *0.8* | *0.9* | *2.2* | *−1.1* | *−10.4* | .. | *− 3.3* | *−10.6* | *−4.7* |
| 3 | *−2.7* | *—* | *0.2* | *0.3* | *0.1* | *0.7* | *− 7.8* | .. | *2.2* | *8.6* | *2.5* |
| 4 | *0.1* | *1.6* | *0.7* | *−1.5* | *−1.6* | *−1.5* | *− 3.9* | .. | *2.6* | *8.9* | *−1.0* |
| 1982 1 | *0.3* | *3.0* | *−0.6* | *0.1* | *0.6* | *−0.6* | *4.0* | .. | *3.4* | *12.4* | *4.9* |
| 2 | *1.2* | *3.6* | *0.2* | *—* | *−0.3* | *0.4* | *5.6* | .. | *4.1* | *10.7* | *7.1* |
| 3 | *2.0* | *0.9* | *1.7* | *0.6* | *0.7* | *0.4* | *9.6* | .. | *− 2.7* | *− 4.1* | *3.2* |
| 4 | *2.3* | *1.7* | *2.9* | *2.7* | *2.0* | *3.8* | *7.7* | .. | *− 0.8* | *− 1.8* | *4.5* |
| 1983 1 | *3.2* | *3.0* | *3.8* | *2.3* | *1.3* | *4.0* | *7.6* | .. | *0.7* | *2.7* | *2.2* |
| 2 | *2.1* | *2.2* | *4.4* | *3.7* | *2.9* | *5.0* | *3.2* | .. | *− 1.8* | *1.6* | *4.1* |
| 3 | *4.7* | *4.8* | *5.1* | *2.2* | *1.7* | *3.1* | *0.8* | .. | *1.3* | *6.3* | *2.9* |
| 4 | *3.7* | *5.1* | *3.8* | *2.3* | *2.4* | *2.3* | *5.2* | .. | *3.7* | *11.8* | *2.3* |
| 1984 1 | *3.0†* | *3.5†* | *2.7* | *1.4†* | *1.0†* | *2.0* | *9.9†* | .. | *5.6* | *7.3* | *−0.1†* |
| 2 | *2.7* | *3.5* | *2.4* | *1.0* | *1.0* | *0.9†* | *9.5* | .. | *5.8* | *8.7* | *−0.9* |

[1] For years up to and including 1977 totals differ from the sum of the components because of the method used to rebase on 1980 prices.


Expenditure on the gross domestic product
1980 prices seasonally adjusted
percentage change on year earlier
GDP(E) at factor cost
Consumers' expenditure
General government consumption
Gross fixed investment
Export of goods and services
Imports of goods and services
1979
1980
1981
1982
1983
1984

## Personal disposable income and consumption

**Seasonally adjusted**

| | £ million, current prices | | | | Percentage | 1980 prices | | |
|---|---|---|---|---|---|---|---|---|
| | Personal income before tax | | | | | Real personal disposable income[5] | | Real consumers' expenditure[3] |
| | Total[1] | *of which:* Wages, salaries and forces pay | Total personal disposable income[2] | Consumers' expenditure[3] | Personal saving ratio[4] | £ million§ | 1980 = 100 | £ million |
| 1976 | 112 401 | 67 888 | 86 582 | 75 712 | 12.6 | 143 146 | 88.7 | 125 175 |
| 1977 | 125 573 | 75 079 | 97 916 | 86 537 | 11.6 | 140 943 | 87.3 | 124 564 |
| 1978 | 144 138 | 85 881 | 114 498 | 99 486 | 13.1 | 151 197 | 93.7 | 131 373 |
| 1979 | 170 605 | 100 486 | 137 297 | 117 912 | 14.1 | 159 821 | 99.0 | 137 256 |
| 1980 | 201 118 | 118 741 | 161 364 | 136 789 | 15.2 | 161 364 | 100.0 | 136 789 |
| 1981 | 220 912 | 127 482 | 175 928 | 152 125 | 13.5 | 158 106 | 98.0 | 136 714 |
| 1982 | 240 868 | 136 432 | 191 086 | 166 477 | 12.9 | 158 554 | 98.3 | 138 135 |
| 1983 | 258 360 | 146 469 | 204 684 | 182 427 | 10.9 | 161 578 | 100.1 | 144 008 |
| 1980 *1* | 47 753 | 28 204 | 38 494 | 33 235 | 13.7 | 40 434 | 100.2 | 34 898 |
| *2* | 49 475 | 29 443 | 39 666 | 33 615 | 15.3 | 40 027 | 99.2 | 33 909 |
| *3* | 51 349 | 30 320 | 41 133 | 34 589 | 15.9 | 40 468 | 100.3 | 34 018 |
| *4* | 52 541 | 30 774 | 42 071 | 35 350 | 16.0 | 40 435 | 100.2 | 33 964 |
| 1981 *1* | 53 293 | 30 990 | 42 826 | 36 471 | 14.8 | 40 243 | 99.8 | 34 278 |
| *2* | 54 403 | 31 442 | 43 315 | 37 636 | 13.1 | 39 320 | 97.5 | 34 171 |
| *3* | 55 827 | 32 178 | 44 087 | 38 477 | 12.7 | 39 033 | 96.8 | 34 073 |
| *4* | 57 389 | 32 882 | 45 700 | 39 541 | 13.5 | 39 510 | 97.9 | 34 192 |
| 1982 *1* | 59 193 | 33 464 | 47 009 | 40 100 | 14.7 | 39 927 | 99.0 | 34 067 |
| *2* | 59 915 | 33 949 | 47 540 | 41 067 | 13.6 | 39 631 | 98.2 | 34 243 |
| *3* | 60 308 | 34 249 | 47 723 | 42 028 | 11.9 | 39 327 | 97.5 | 34 643 |
| *4* | 61 452 | 34 770 | 48 814 | 43 282 | 11.3 | 39 669 | 98.3 | 35 182 |
| 1983 *1* | 62 758 | 35 740 | 49 689 | 44 161 | 11.1 | 39 783 | 98.6 | 35 357 |
| *2* | 63 655 | 36 236 | 50 470 | 45 024 | 10.8 | 40 073 | 99.3 | 35 749 |
| *3* | 65 188 | 36 836 | 51 633 | 46 312 | 10.3 | 40 577 | 100.6 | 36 395 |
| *4* | 66 759 | 37 657 | 52 892 | 46 930 | 11.3 | 41 145 | 102.0 | 36 507 |
| 1984 *1* | 67 609 | 38 207 | 53 327 | 47 356 | 11.2 | 40 890 | 101.4 | 36 312 |
| *2* | 68 212 | 38 702 | 53 897 | 48 375 | 10.2 | 40 792 | 101.1 | 36 613 |

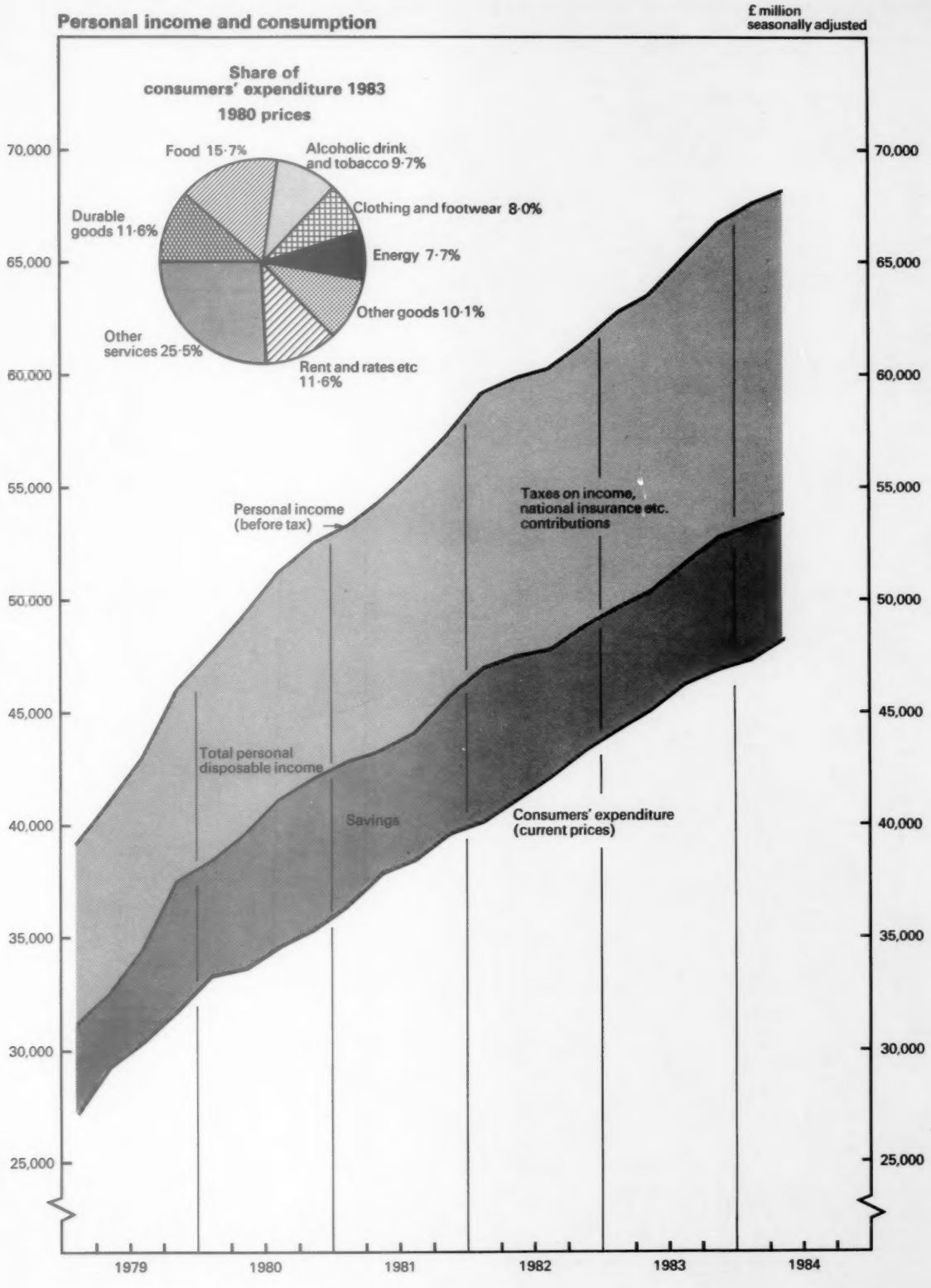
[1] Before providing for depreciation and stock appreciation.
[2] Before providing for depreciation, stock appreciation and additions to tax reserves.
[3] This table is revised and brought up to date in the January, April, July and October issues. The table below may show more up to date figures for consumers' expenditure.
[4] Personal saving as a percentage of personal disposable income.
[5] Personal income revalued by the implied consumers' expenditure deflator (1980 = 100).

## Real consumers' expenditure—component categories

**Seasonally adjusted**

| | £ million, 1980 prices[1] | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | Other goods | | | | | Other services | |
| | Total | Durable goods: total | Food | Alcoholic drink and tobacco | Clothing and footwear | Energy products | Other goods | Rent and rates etc. | Other services[2] |
| 1976 | 125 175 | 11 613 | 22 159 | 14 273 | 8 406 | 10 347 | 13 573 | 14 941 | 29 917 |
| 1977 | 124 564 | 10 809 | 21 883 | 14 083 | 8 529 | 10 533 | 13 629 | 15 232 | 29 927 |
| 1978 | 131 373 | 12 284 | 22 501 | 14 912 | 9 333 | 10 759 | 14 603 | 15 516 | 31 465 |
| 1979 | 137 256 | 13 963 | 22 893 | 15 342 | 9 996 | 11 114 | 14 872 | 15 790 | 33 286 |
| 1980 | 136 789 | 13 320 | 22 873 | 14 776 | 9 863 | 10 957 | 14 369 | 16 044 | 34 587 |
| 1981 | 136 714 | 13 486 | 22 676 | 14 082 | 10 170 | 10 992 | 14 420 | 16 279 | 34 609 |
| 1982 | 138 135 | 14 193 | 22 587 | 13 511 | 10 734 | 11 038 | 14 626 | 16 530 | 34 916 |
| 1983 | 144 008 | 16 459 | 22 858 | 13 812 | 11 683 | 11 129 | 14 934 | 16 764 | 36 369 |
| 1980 *1* | 34 898 | 3 612 | 5 849 | 3 847 | 2 493 | 2 781 | 3 665 | 3 990 | 8 661 |
| *2* | 33 909 | 3 295 | 5 738 | 3 597 | 2 452 | 2 641 | 3 597 | 4 003 | 8 586 |
| *3* | 34 018 | 3 242 | 5 671 | 3 690 | 2 457 | 2 749 | 3 548 | 4 017 | 8 644 |
| *4* | 33 964 | 3 171 | 5 615 | 3 642 | 2 461 | 2 786 | 3 559 | 4 034 | 8 696 |
| 1981 *1* | 34 278 | 3 355 | 5 721 | 3 625 | 2 534 | 2 729 | 3 601 | 4 048 | 8 665 |
| *2* | 34 171 | 3 442 | 5 614 | 3 519 | 2 512 | 2 742 | 3 602 | 4 061 | 8 679 |
| *3* | 34 073 | 3 359 | 5 682 | 3 505 | 2 531 | 2 709 | 3 609 | 4 079 | 8 599 |
| *4* | 34 192 | 3 330 | 5 659 | 3 433 | 2 593 | 2 812 | 3 608 | 4 091 | 8 666 |
| 1982 *1* | 34 067 | 3 271 | 5 601 | 3 396 | 2 635 | 2 740 | 3 633 | 4 108 | 8 683 |
| *2* | 34 243 | 3 358 | 5 714 | 3 378 | 2 633 | 2 739 | 3 639 | 4 128 | 8 654 |
| *3* | 34 643 | 3 647 | 5 593 | 3 329 | 2 701 | 2 784 | 3 678 | 4 139 | 8 772 |
| *4* | 35 182 | 3 917 | 5 679 | 3 408 | 2 765 | 2 775 | 3 676 | 4 155 | 8 807 |
| 1983 *1* | 35 357 | 4 001 | 5 645 | 3 416 | 2 798 | 2 748 | 3 699 | 4 172 | 8 878 |
| *2* | 35 749 | 3 966 | 5 669 | 3 390 | 2 915 | 2 864 | 3 719 | 4 184 | 9 042 |
| *3* | 36 395 | 4 263 | 5 729 | 3 480 | 2 967 | 2 779 | 3 730 | 4 199 | 9 248 |
| *4* | 36 507 | 4 229 | 5 815 | 3 526 | 3 003 | 2 738 | 3 786 | 4 209 | 9 201 |
| 1984 *1* | 36 312 | 3 927 | 5 660 | 3 480 | 2 992 | 2 864 | 3 739 | 4 225 | 9 425 |
| *2* | 36 613 | 4 070 | 5 660 | 3 516 | 3 149 | 2 785 | 3 884 | 4 235 | 9 314 |

[1] For the years prior to 1978, the total differs from the sum of the components due to the method of rebasing to 1980 prices.
[2] Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.


Personal income and consumption
£ million
seasonally adjusted
Share of
consumers' expenditure 1983
1980 prices
Food 15·7%
Alcoholic drink
and tobacco 9·7%
Clothing and footwear 8·0%
Energy 7·7%
Other goods 10·1%
Rent and rates etc
11·6%
Other
services 25·5%
Durable
goods 11·6%
Personal income
(before tax)
Taxes on income,
national insurance etc.
contributions
Total personal
disposable income
Savings
Consumers' expenditure
(current prices)
70,000
65,000
60,000
55,000
50,000
45,000
40,000
35,000
30,000
25,000
1979
1980
1981
1982
1983
1984

## Retail sales, new registrations of cars and consumer credit (Great Britain)

| | Seasonally adjusted | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Weekly average 1980 = 100 | | | | | | | Thousands[1] | £ million | | |
| | Value of retail sales[2] | Volume of retail sales[2] | | | | | | | Consumer credit | Hire purchase and other credit business[3] | |
| | Total[4] | Total[4] | Food retailers[4] | Mixed retail businesses[4] | Clothing and footwear retailers | Household goods retailers | Other non-food retailers | New registrations of cars[5][6] | Change in total outstanding | New credit extended | Change in amounts outstanding[6] |
| *Sales in 1980 £ million* | 57 406 | 57 406 | 22 556 | 10 913 | 5 281 | 8 923 | 9 733 | | | | |
| 1975 | 50.8 | 93.5 | 96.0 | 89.2 | 91 | 82 | 104 | 98.5 | .. | 2 981 | − 13 |
| 1976 | 58.2 | 93.1 | 93.1 | 91.3 | 90 | 85 | 104 | 106.5 | 341 | 3 474 | + 348 |
| 1977 | 66.5 | 91.5 | 91.2 | 90.9 | 85 | 86 | 101 | 109.4 | 729 | 4 735 | + 935 |
| 1978 | 76.1 | 96.4 | 92.3 | 98.6 | 96 | 94 | 106 | 131.6 | 1 475 | 6 167 | +1 547 |
| 1979 | 88.8 | 100.6 | 95.9 | 103.3 | 102 | 102 | 107 | 142.1 | 2 060 | 7 351 | +1 402 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100 | 100 | 100 | 126.6 | 1 643 | 7 819 | + 944 |
| 1981 | 108.2 | 100.4 | 100.7 | 100.9 | 100 | 101 | 98 | 124.6 | 2 491 | 7 854 | + 637 |
| 1982 | 116.9 | 102.5 | 101.6 | 104.5 | 106 | 105 | 98 | 132.0 | 2 606 | 9 109 | +1 212 |
| 1983 | 127.7 | 107.9 | 105.9 | 110.2 | 116 | 116 | 98 | 150.5 | 3 171 | 10 524 | +2 528 |
| 1981 *1* | 106.4 | 101.9 | 102.2 | 102.3 | 101 | 103 | 100 | 119.3 | 578 | 1 888 | + 118 |
| *2* | 107.0 | 100.1 | 100.7 | 99.5 | 99 | 101 | 99 | 123.6 | 582 | 1 942 | + 145 |
| *3* | 109.3 | 100.5 | 100.7 | 100.7 | 100 | 102 | 99 | 125.9 | 687 | 2 006 | + 95 |
| *4* | 110.1 | 99.2 | 99.2 | 101.1 | 101 | 100 | 96 | 129.4 | 644 | 2 018 | + 279 |
| 1982 *1* | 114.5 | 101.8 | 101.1 | 103.3 | 105 | 102 | 100 | 118.0 | 525 | 2 103 | + 243 |
| *2* | 115.1 | 101.3 | 101.2 | 102.3 | 105 | 101 | 99 | 125.0 | 469 | 2 167 | + 277 |
| *3* | 117.6 | 102.9 | 101.7 | 105.5 | 106 | 107 | 97 | 138.6 | 723 | 2 362 | + 228 |
| *4* | 120.5 | 103.9 | 102.5 | 106.9 | 108 | 109 | 97 | 146.4 | 889 | 2 477 | + 464 |
| 1983 *1* | 122.8 | 105.5 | 104.1 | 107.3 | 110 | 113 | 98 | 143.8 | 773 | 2 520 | + 485 |
| *2* | 126.0 | 107.3 | 104.9 | 109.4 | 116 | 116 | 98 | 149.0 | 769 | 2 540 | + 452 |
| *3* | 129.2 | 108.3 | 106.4 | 110.5 | 117 | 117 | 98 | 156.8 | 798 | 2 646 | + 472 |
| *4* | 133.0 | 110.3 | 108.1 | 113.6 | 119 | 119 | 99 | 152.4 | 831 | 2 818 | +1 119 |
| 1984 *1* | 131.4 | 108.5 | 107.1 | 110.5 | 117 | 116 | 98 | 144.9 | 976 | 2 918 | + 683 |
| *2* | 136.9 | 111.7 | 108.0 | 114.1 | 127 | 121 | 101 | 153.6 | 956 | 2 872 | + 424 |
| 1982 *J* | 115.6 | 101.4 | 101.0 | 103.0 | 105 | 104 | 97 | 131.5 | .. | 716 | + 83 |
| *A* | 118.9 | 104.1 | 101.7 | 108.9 | 107 | 109 | 98 | 147.6 | .. | 819 | + 199 |
| *S* | 118.2 | 103.0 | 102.3 | 104.8 | 107 | 107 | 97 | 136.8 | .. | 827 | − 54 |
| *O* | 119.2 | 103.4 | 102.1 | 105.6 | 107 | 108 | 97 | 150.8 | .. | 797 | + 126 |
| *N* | 120.2 | 103.8 | 102.5 | 106.5 | 108 | 108 | 97 | 142.9 | .. | 835 | + 169 |
| *D* | 121.8 | 104.5 | 102.7 | 108.4 | 109 | 110 | 97 | 145.6 | .. | 845 | + 169 |
| 1983 *J* | 121.6 | 105.2 | 103.4 | 108.2 | 108 | 112 | 98 | 144.8 | .. | 860 | + 194 |
| *F* | 122.7 | 105.1 | 104.0 | 106.1 | 110 | 113 | 96 | 146.1 | .. | 812 | + 180 |
| *M* | 123.9 | 106.0 | 104.8 | 107.5 | 112 | 112 | 98 | 140.6 | .. | 848 | + 111 |
| *A* | 125.4 | 107.1 | 105.2 | 108.5 | 114 | 117 | 97 | 143.8 | .. | 807 | + 110 |
| *M* | 126.0 | 107.4 | 105.1 | 109.5 | 115 | 117 | 98 | 147.4 | .. | 865 | + 170 |
| *J* | 126.6 | 107.4 | 104.6 | 110.1 | 119 | 115 | 98 | 155.9 | .. | 868 | + 172 |
| *J* | 126.9 | 107.0 | 106.1 | 105.7 | 117 | 115 | 98 | 152.4 | .. | 828 | + 195 |
| *A* | 128.6 | 107.6 | 106.3 | 109.8 | 108 | 118 | 98 | 174.2 | .. | 926 | + 102 |
| *S* | 131.4 | 110.0 | 106.7 | 115.0 | 125 | 117 | 98 | 143.9 | .. | 892 | + 175 |
| *O* | 130.7 | 109.0 | 107.1 | 109.9 | 116 | 119 | 100 | 149.3 | .. | 878 | + 592 |
| *N* | 133.4 | 110.9 | 108.5 | 114.6 | 119 | 119 | 100 | 150.5 | .. | 959 | + 204 |
| *D* | 134.4 | 111.0 | 108.7 | 115.7 | 120 | 119 | 99 | 157.3 | .. | 981 | + 323 |
| 1984 *J* | 129.2 | 107.7 | 106.2 | 109.5 | 115 | 116 | 98 | 139.5 | .. | 969 | + 212 |
| *F* | 132.9 | 109.5 | 107.6 | 112.5 | 119 | 118 | 98 | 164.1 | .. | 1 007 | + 255 |
| *M* | 132.0 | 108.3 | 107.3 | 109.6 | 118 | 115 | 98 | 131.2 | .. | 942 | + 216 |
| *A* | 137.3 | 112.2 | 108.7 | 115.3 | 129 | 120 | 101 | 149.1 | .. | 914 | + 152 |
| *M* | 135.7 | 110.7 | 107.3 | 111.4 | 123 | 121 | 101 | 147.0 | .. | 1 031 | + 195 |
| *J* | 137.6 | 112.1 | 108.0 | 115.3 | 129 | 121 | 100 | 164.8 | .. | 927 | + 77 |
| *J* | 137.4 | 111.2 | 108.2 | 112.9 | 129 | 121 | 98† | 122.0 | .. | 977 | + 207 |
| *A* | 137.9 | 110.9 | 108.2 | 114.0 | 120 | 122 | 98 | 138.0 | .. | 932 | − 41 |

[1] Monthly averages.

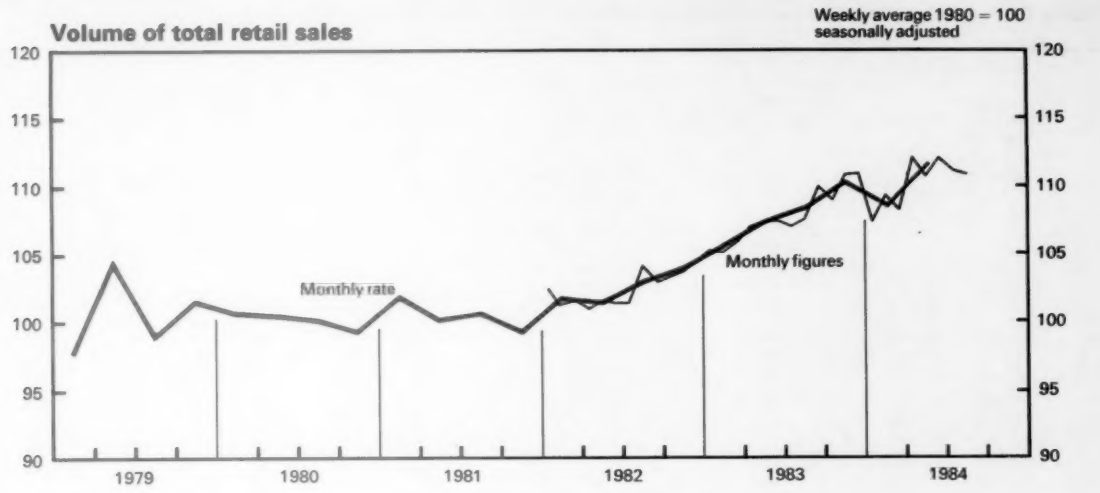
[2] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. Because of timing differences January 1980 is exceptionally a five-week period. The quarterly indices are weighted averages of monthly indices for the months within the quarter. The weights are the number of weeks in each monthly period.

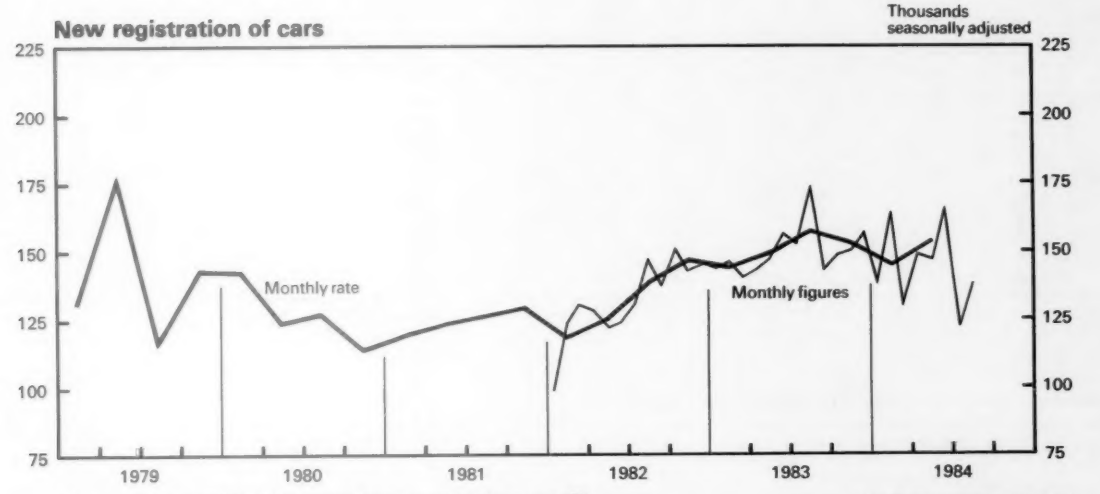
[3] Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, i.e. clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108-109 of *Economic Trends* No. 311, September 1979). There is a break in the series between 1977 and 1978 due to a change in coverage. For details see *Trade and Industry*, 12 April 1979.

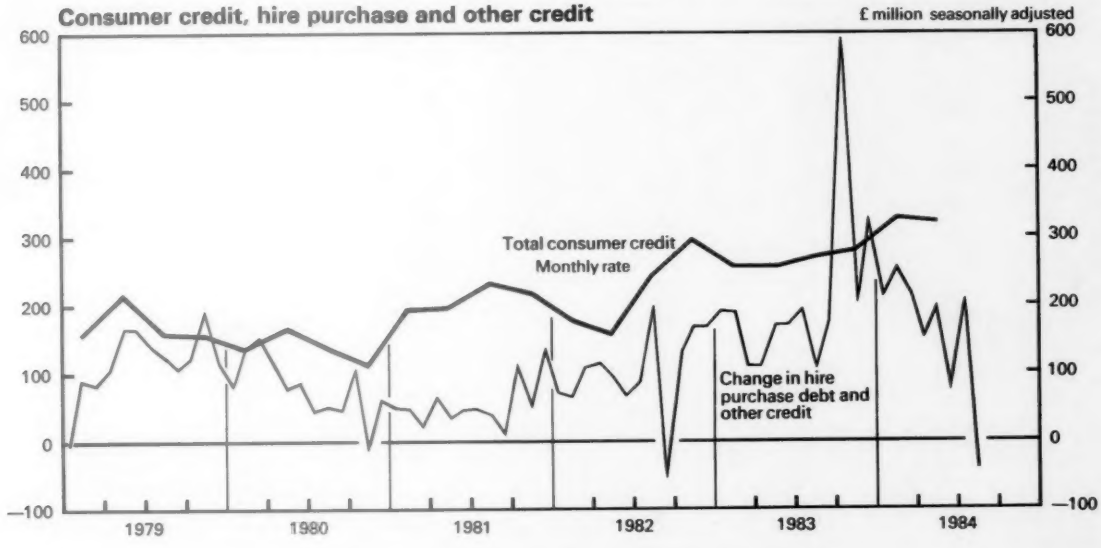
[4] These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.

[5] Following the change in taxation policy for goods vehicles, effective from 1 October 1982, the previous 'private car and van' series has been substituted by an analysis of cars in all taxation classes. Although there are slight differences in the monthly counts between the two series this will not significantly effect movements in the estimates of the underlying trend. The timing of the cyclical turning points has not been affected by the substitution.

[6] There is a break between 1978 and 1979. Prior to 1979 figures include interest payments due over the whole period of the loans; from 1979 onward they are excluded.


Volume of total retail sales
Weekly average 1980 = 100
seasonally adjusted
120
115
110
105
100
95
90
Monthly rate
Monthly figures
1979
1980
1981
1982
1983
1984


New registration of cars
Thousands
seasonally adjusted
225
200
175
150
125
100
75
Monthly rate
Monthly figures
1979
1980
1981
1982
1983
1984


Consumer credit, hire purchase and other credit
£ million seasonally adjusted
600
500
400
300
200
100
0
–100
Total consumer credit
Monthly rate
Change in hire
purchase debt and
other credit
1979
1980
1981
1982
1983
1984

## Gross domestic product and shares of income and expenditure

**Seasonally adjusted**

| | £ million | | | Per cent | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Gross domestic product at current factor cost | | | Percentage share of total final expenditure | | | | | | Percentage share of gross domestic product (income based) | | | | |
| | | | | | | Gross fixed investment | | | | | Gross trading profits | | | |
| | Expenditure based | Income based | Total final expenditure (current market prices) | Consumers' expenditure | General government consumption | General government | Public corporations | Private sector | Exports | Income from employment | Companies[1] | Other[1,2] | Income from self-employment[1] | Other income[3] |
| 1975 | 95 812 | 95 003 | 135 269 | 48.2 | 17.1 | 3.7 | 2.9 | 9.2 | 20.1 | 72.3 | 7.9 | 2.9 | 9.3 | 7.7 |
| 1976 | 113 799 | 110 844 | 163 693 | 46.3 | 16.5 | 3.3 | 2.9 | 8.9 | 21.6 | 70.6 | 8.4 | 3.8 | 9.5 | 7.8 |
| 1977 | 129 129 | 128 967 | 188 431 | 45.9 | 15.6 | 2.6 | 2.6 | 9.2 | 23.2 | 67.3 | 12.4 | 3.8 | 9.2 | 7.4 |
| 1978 | 148 668 | 148 059 | 213 474 | 46.6 | 15.6 | 2.2 | 2.3 | 10.1 | 22.4 | 66.9 | 13.0 | 3.5 | 9.3 | 7.4 |
| 1979 | 170 965 | 171 265 | 250 940 | 47.0 | 15.5 | 2.1 | 2.3 | 10.4 | 22.0 | 67.6 | 12.7 | 2.9 | 9.2 | 7.7 |
| 1980 | 199 317 | 198 830 | 287 626 | 47.5 | 17.0 | 2.0 | 2.3 | 10.2 | 22.0 | 68.9 | 12.0 | 2.9 | 8.5 | 7.8 |
| 1981 | 218 020 | 216 965 | 314 135 | 48.5 | 17.6 | 1.5 | 2.2 | 9.6† | 21.7 | 68.3 | 11.6 | 3.3 | 8.7 | 8.1 |
| 1982 | 235 759 | 237 997 | 344 353 | 48.3 | 17.5 | 1.4 | 2.1 | 9.9 | 21.3 | 66.5 | 12.9 | 3.7 | 8.9 | 8.0 |
| 1983 | 257 489 | 259 831 | 377 880 | 48.3 | 17.5 | 1.5 | 2.1 | 9.6 | 21.1 | 65.5 | 14.6 | 3.6 | 8.8 | 7.7 |
| 1981 *1* | 53 604 | 52 043 | 74 839 | 48.7 | 17.8 | 1.8 | 2.3 | 9.7† | 21.3 | 69.1 | 11.2 | 3.0 | 16.8 | |
| *2* | 53 902 | 52 902 | 76 810 | 49.0 | 17.7 | 1.6 | 2.3 | 9.6 | 21.5 | 69.0 | 10.8 | 3.4 | 16.8 | |
| *3* | 54 381 | 55 275 | 80 058 | 48.1 | 17.6 | 1.3 | 2.1 | 9.6 | 21.9 | 67.7 | 12.0 | 3.5 | 16.7 | |
| *4* | 56 133 | 56 745 | 82 428 | 48.0 | 17.3 | 1.3 | 2.1 | 9.6 | 22.0 | 67.4 | 12.5 | 3.4 | 16.7 | |
| 1982 *1* | 57 034 | 57 357 | 83 919 | 47.8 | 17.4 | 1.4† | 2.1 | 9.6 | 21.4 | 67.8 | 11.4 | 3.7 | 17.0 | |
| *2* | 58 431 | 59 167 | 85 712 | 47.9 | 17.4 | 1.2 | 2.0 | 9.9 | 21.4 | 66.5 | 13.0 | 3.6 | 16.8 | |
| *3* | 59 012 | 60 241 | 86 113 | 48.8 | 17.6 | 1.4 | 2.1 | 10.2 | 20.9 | 65.9 | 13.5 | 3.8 | 16.9 | |
| *4* | 61 282 | 61 232 | 88 609 | 48.8 | 17.5 | 1.4 | 2.1 | 10.0 | 21.3 | 65.8 | 13.8 | 3.7 | 16.8 | |
| 1983 *1* | 63 241 | 63 184 | 92 448 | 47.8 | 17.7 | 1.6 | 2.2 | 9.5 | 21.2 | 65.6 | 14.4 | 3.5 | 16.6 | |
| *2* | 62 689 | 63 932 | 92 566 | 48.6 | 17.7 | 1.2 | 2.1 | 9.6 | 21.1 | 65.8 | 13.8 | 4.0 | 16.4 | |
| *3* | 65 145 | 65 676 | 95 003 | 48.7 | 17.2 | 1.5 | 2.1 | 9.3 | 20.7 | 65.2 | 15.2 | 3.4 | 16.3 | |
| *4* | 66 414 | 67 039 | 97 863 | 48.0 | 17.2 | 1.5 | 2.1 | 9.8 | 21.5 | 65.3 | 14.9 | 3.5 | 16.3 | |
| 1984 *1* | 67 784† | 68 974† | 99 572† | 47.6 | 16.9 | 1.7 | 2.1 | 10.1 | 22.0 | 64.5 | 16.3 | 3.2 | 16.0 | |
| *2* | 67 071 | 68 803 | 100 313 | 48.2 | 16.9 | 1.4 | — | 10.2 | 22.0 | 65.6 | 15.4 | 2.7 | 16.4 | |

[1] After providing for stock appreciation.
[2] Gross trading surplus of public corporations and general government enterprises.
[3] Rent income, and imputed charge for consumption of non-trading capital.

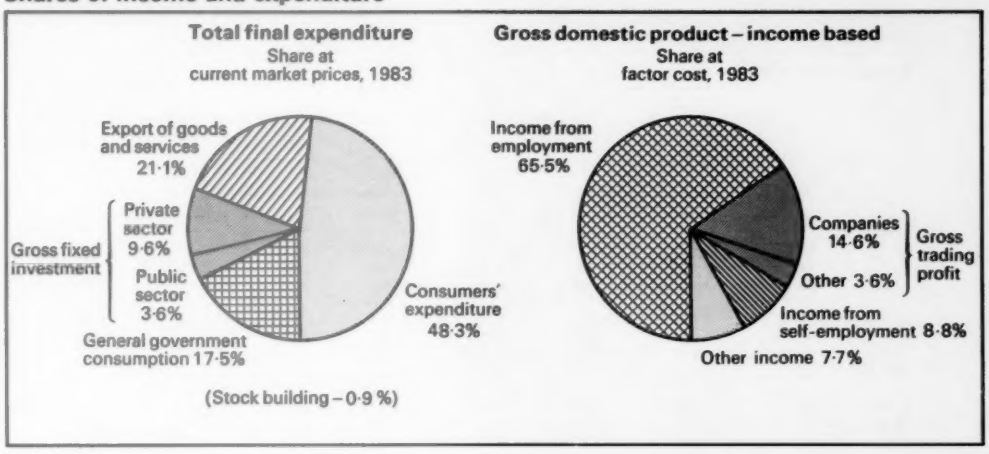
## Income, product and spending *per capita*

**Seasonally adjusted**

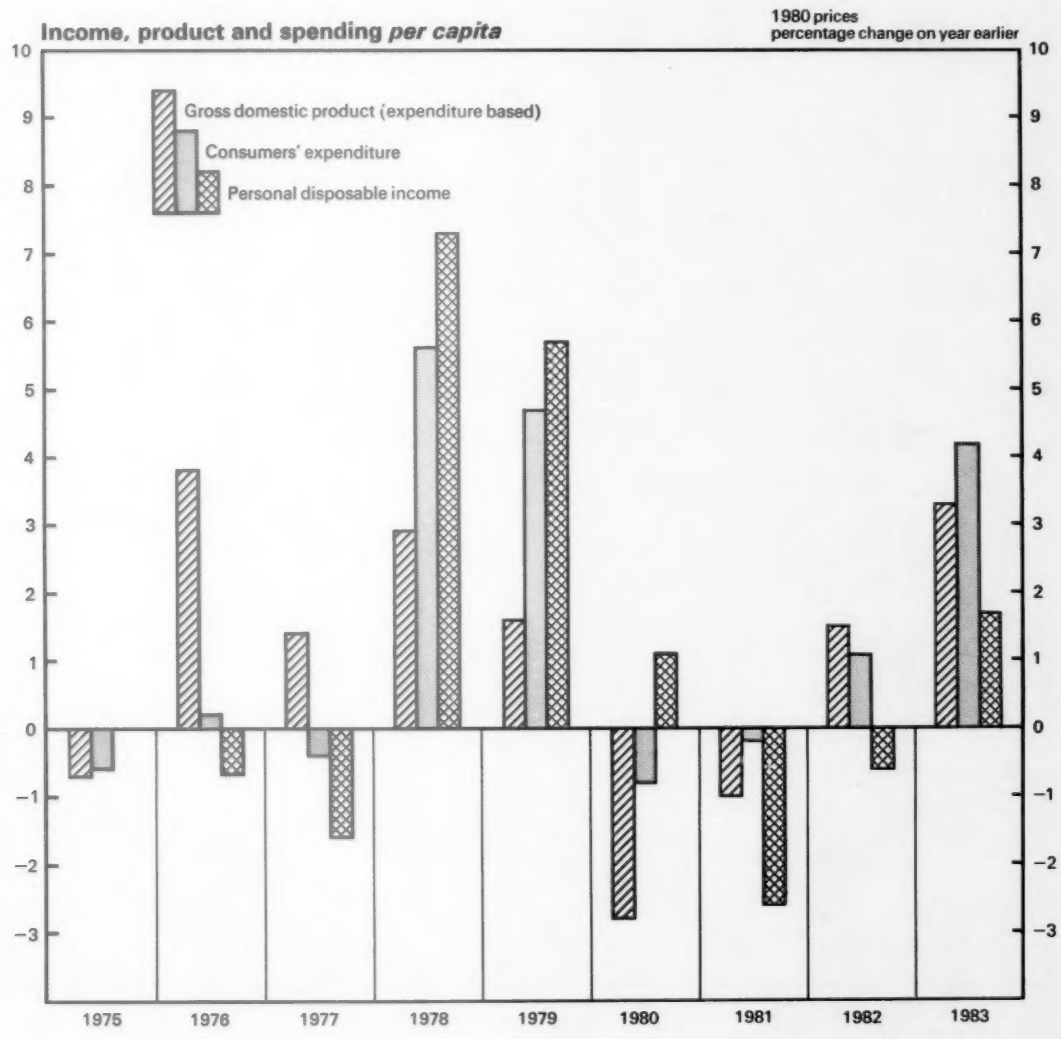
| | £, current prices | | | | £, 1980 prices | | |
|---|---|---|---|---|---|---|---|
| | Gross national product[1] | Gross domestic product[1,2] | Consumers' expenditure | Personal disposable income | Gross domestic product[1,2] | Consumers' expenditure | Personal disposable income |
| 1975 | 1 718 | 1 704 | 1 160 | 1 338† | 3 279 | 2 219 | 2 560† |
| 1976 | 2 049 | 2 025 | 1 347 | 1 540 | 3 407 | 2 227 | 2 547 |
| 1977 | 2 300 | 2 299 | 1 540 | 1 743 | 3 446 | 2 217 | 2 509 |
| 1978 | 2 658 | 2 647 | 1 771 | 2 039 | 3 549 | 2 339 | 2 692 |
| 1979 | 3 059 | 3 041 | 2 097 | 2 442 | 3 611 | 2 441 | 2 842 |
| 1980 | 3 536 | 3 539 | 2 429 | 2 865 | 3 539 | 2 429 | 2 865 |
| 1981 | 3 886 | 3 867 | 2 698 | 3 120 | 3 503 | 2 425 | 2 804 |
| 1982 | 4 206 | 4 185 | 2 955 | 3 392 | 3 556 | 2 452 | 2 814 |
| 1983 | 4 602 | 4 567 | 3 236 | 3 631 | 3 675 | 2 554 | 2 866 |
| 1981 *1* | 955 | 951 | 647 | 760† | 885 | 608 | 714† |
| *2* | 962 | 956 | 667 | 768 | 875 | 606 | 697 |
| *3* | 969 | 964 | 682 | 782 | 862 | 604 | 692 |
| *4* | 1 000 | 996 | 702 | 810 | 881 | 607 | 701 |
| 1982 *1* | 1 011 | 1 012 | 712 | 834 | 887 | 605 | 708 |
| *2* | 1 043 | 1 037 | 729 | 844 | 887 | 608 | 704 |
| *3* | 1 054 | 1 048 | 746 | 847 | 880 | 615 | 698 |
| *4* | 1 098 | 1 088 | 768 | 867 | 902 | 624 | 704 |
| 1983 *1* | 1 131 | 1 122 | 784 | 882 | 916 | 627 | 706 |
| *2* | 1 114 | 1 112 | 799 | 895 | 905 | 634 | 711 |
| *3* | 1 169 | 1 155 | 821 | 916 | 920 | 646 | 720 |
| *4* | 1 188 | 1 178 | 832 | 938 | 934 | 647 | 729 |
| 1984 *1* | 1 204† | 1 202 | 840 | 946 | 942 | 644 | 725 |
| *2* | 1 198 | 1 190† | 858 | 956 | 929† | 649 | 724 |

[1] At factor cost.
[2] Based on expenditure data.

## Shares of income and expenditure




## Income, product and spending *per capita*



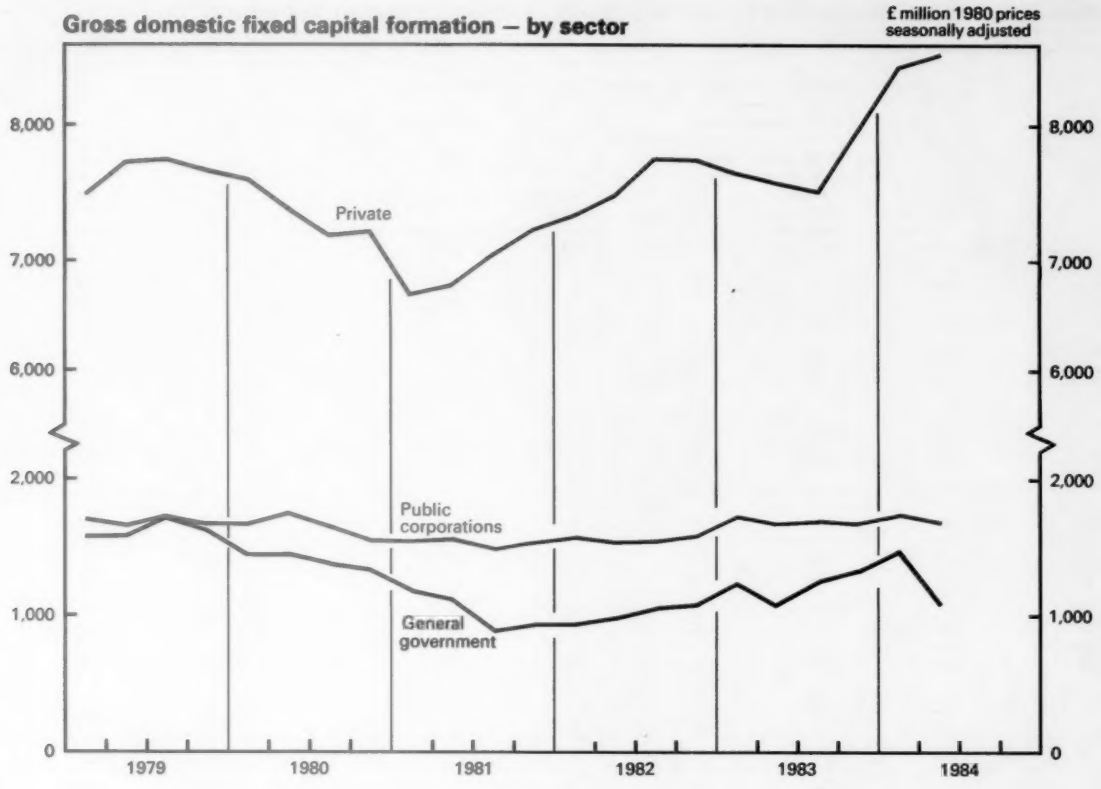
## Gross domestic fixed capital formation by sector and by type of asset

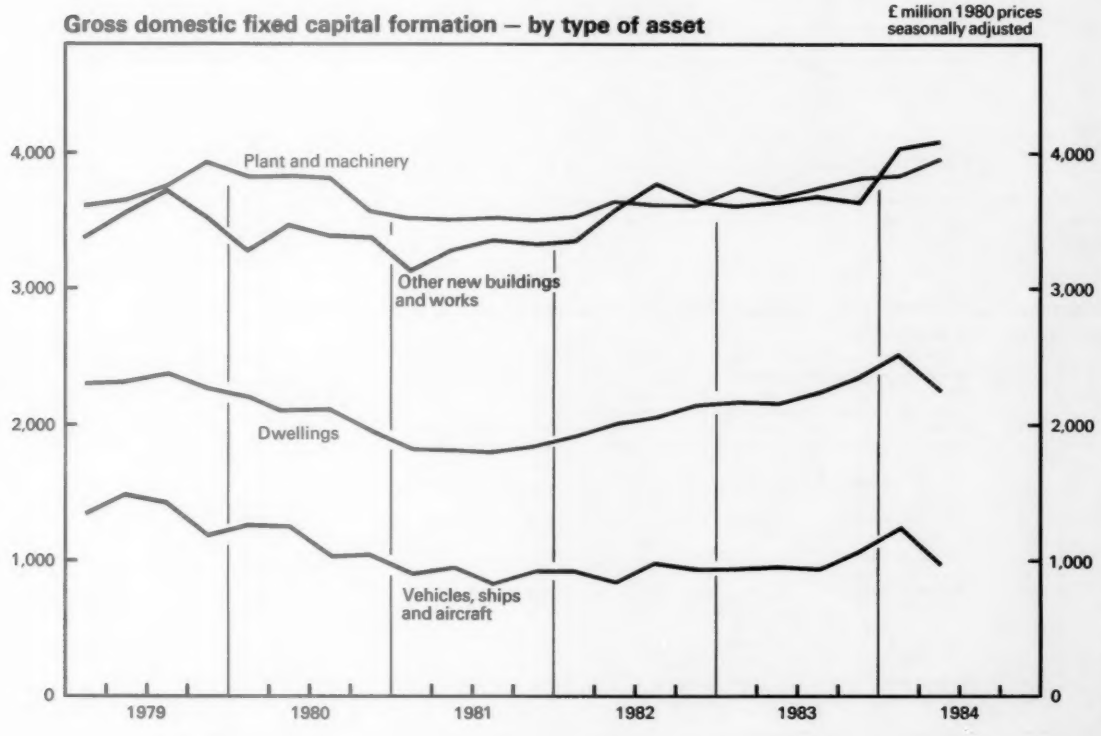
**Seasonally adjusted**

**£ million, 1980 prices[1]**

| | | Sector[2] | | | Type of asset | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Dwellings | | | | | |
| | | Total[3] | Private sector | General government | Public corporations | Total | *of which:* Private | *of which:* Public | Other new building and works[3] | Vehicles, ships and aircraft | Plant and machinery |
| 1973 | | 43 535 | 26 168 | 10 976 | 6 203 | 9 476 | 6 406 | 3 088 | 16 604 | 5 146 | 12 593 |
| 1974 | | 41 734 | 24 239 | 10 268 | 7 061 | 8 497 | 5 145 | 3 304 | 15 618 | 4 901 | 12 908 |
| 1975 | | 41 808 | 24 476 | 9 443 | 7 764 | 9 681 | 6 083 | 3 567 | 15 790 | 4 297 | 12 230 |
| 1976 | | 42 434 | 25 172 | 9 148 | 8 007 | 9 831 | 6 002 | 3 779 | 15 815 | 4 168 | 12 758 |
| 1977 | | 41 323 | 26 346 | 7 606 | 7 328 | 8 990 | 5 553 | 3 398 | 14 822 | 4 730 | 12 913 |
| 1978 | | 42 938 | 29 329 | 6 740 | 6 875 | 9 209 | 6 064 | 3 145 | 14 617 | 5 208 | 13 904 |
| 1979 | | 43 925 | 30 641 | 6 510 | 6 774 | 9 295 | 6 425 | 2 870 | 14 204 | 5 460 | 14 966 |
| 1980 | | 41 628 | 29 389 | 5 596 | 6 643 | 8 419 | 5 900 | 2 519 | 13 573 | 4 571 | 15 065 |
| 1981 | | 38 075 | 27 796 | 4 135 | 6 144 | 7 294 | 5 629 | 1 665 | 13 103 | 3 614 | 14 064 |
| 1982 | | 40 645 | 30 320 | 4 064 | 6 261 | 8 147 | 6 158 | 1 989 | 14 376 | 3 714 | 14 408 |
| 1983 | | 42 348 | 30 710 | 4 865 | 6 773 | 8 937 | 6 893 | 2 044 | 14 577 | 3 925 | 14 909 |
| 1979 | 2 | 10 982 | 7 718 | 1 597 | 1 667 | 2 314 | 1 613 | 701 | 3 504 | 1 491 | 3 673 |
| | 3 | 11 173 | 7 744 | 1 712 | 1 717 | 2 390 | 1 647 | 743 | 3 615 | 1 411 | 3 757 |
| | 4 | 10 973 | 7 680 | 1 606 | 1 687 | 2 290 | 1 563 | 727 | 3 566 | 1 195 | 3 922 |
| 1980 | 1 | 10 719 | 7 598 | 1 443 | 1 678 | 2 210 | 1 504 | 706 | 3 419 | 1 270 | 3 820 |
| | 2 | 10 578 | 7 390 | 1 445 | 1 743 | 2 116 | 1 467 | 649 | 3 388 | 1 245 | 3 829 |
| | 3 | 10 253 | 7 197 | 1 390 | 1 666 | 2 117 | 1 503 | 614 | 3 298 | 1 017 | 3 821 |
| | 4 | 10 078 | 7 204 | 1 318 | 1 556 | 1 976 | 1 426 | 550 | 3 468 | 1 039 | 3 595 |
| 1981 | 1 | 9 461 | 6 718 | 1 190 | 1 553 | 1 825 | 1 387 | 438 | 3 224 | 900 | 3 512 |
| | 2 | 9 474 | 6 790 | 1 115 | 1 569 | 1 817 | 1 381 | 436 | 3 193 | 957 | 3 507 |
| | 3 | 9 452 | 7 056 | 898 | 1 498 | 1 801 | 1 399 | 402 | 3 271 | 844 | 3 536 |
| | 4 | 9 688 | 7 232 | 932 | 1 524 | 1 851 | 1 462 | 389 | 3 415 | 913 | 3 509 |
| 1982 | 1 | 9 844 | 7 320 | 936 | 1 588 | 1 910 | 1 449 | 461 | 3 474 | 920 | 3 540 |
| | 2 | 10 008 | 7 492 | 980 | 1 536 | 2 011 | 1 521 | 490 | 3 487 | 860 | 3 650 |
| | 3 | 10 363 | 7 760 | 1 057 | 1 546 | 2 072 | 1 561 | 511 | 3 685 | 995 | 3 611 |
| | 4 | 10 430 | 7 748 | 1 091 | 1 591 | 2 154 | 1 627 | 527 | 3 730 | 939 | 3 607 |
| 1983 | 1 | 10 594 | 7 654 | 1 219 | 1 721 | 2 174 | 1 657 | 517 | 3 716 | 944 | 3 760 |
| | 2 | 10 332 | 7 578 | 1 077 | 1 677 | 2 160 | 1 695 | 465 | 3 541 | 958 | 3 673 |
| | 3 | 10 448 | 7 501 | 1 248 | 1 699 | 2 250 | 1 738 | 512 | 3 589 | 946 | 3 663 |
| | 4 | 10 974 | 7 977 | 1 321 | 1 676 | 2 353 | 1 803 | 550 | 3 731 | 1 077 | 3 813 |
| 1984 | 1 | 11 645 | 8 425 | 1 472 | 1 748 | 2 512 | 1 802 | 710 | 4 037 | 1 249 | 3 847 |
| | 2 | 11 316 | 8 527 | 1 098 | 1 691 | 2 265 | 1 825 | 440 | 4 099 | 974 | 3 978 |
| | | *Percentage change, quarter on corresponding quarter of previous year* | | | | | | | | | |
| 1979 | 2 | *0.2* | *2.8* | *– 6.0* | *– 5.1* | *1.9* | *7.1* | *– 8.5* | *– 8.5* | *9.5* | *4.9* |
| | 3 | *4.7* | *6.2* | *3.1* | *– 0.3* | *5.2* | *13.9* | *– 10.0* | *0.8* | *8.1* | *7.0* |
| | 4 | *4.0* | *5.8* | *1.2* | *– 1.1* | *– 1.8* | *– 2.9* | *0.8* | *– 0.6* | *3.2* | *13.0* |
| 1980 | 1 | *– 0.7* | *1.3* | *– 9.6* | *– 1.4* | *– 3.9* | *– 6.1* | *1.0* | *– 2.8* | *– 6.8* | *5.7* |
| | 2 | *– 3.7* | *– 4.2* | *– 9.5* | *4.6* | *– 8.6* | *– 9.1* | *– 7.4* | *– 3.3* | *– 16.5* | *4.2* |
| | 3 | *– 8.2* | *– 7.1* | *– 18.8* | *– 3.0* | *– 11.4* | *– 8.7* | *– 17.4* | *– 8.8* | *– 27.9* | *1.7* |
| | 4 | *– 8.2* | *– 6.2* | *– 17.9* | *– 7.8* | *– 13.7* | *– 8.8* | *– 24.3* | *– 2.8* | *– 13.1* | *– 8.3* |
| 1981 | 1 | *– 11.7* | *– 11.6* | *– 17.5* | *– 7.4* | *– 17.4* | *– 7.8* | *– 38.0* | *– 5.7* | *– 29.1* | *– 8.1* |
| | 2 | *– 10.5* | *– 8.1* | *– 22.9* | *– 10.0* | *– 14.1* | *– 5.8* | *– 32.8* | *– 5.8* | *– 23.1* | *– 8.4* |
| | 3 | *– 7.8* | *– 2.0* | *– 35.4* | *– 10.1* | *– 14.9* | *– 6.9* | *– 34.5* | *– 0.8* | *– 17.0* | *– 7.4* |
| | 4 | *– 3.9* | *0.4* | *– 29.3* | *– 2.1* | *– 6.4* | *2.5* | *– 29.3* | *– 1.5* | *– 12.2* | *– 2.4* |
| 1982 | 1 | *4.1* | *9.0* | *– 21.3* | *2.3* | *4.7* | *4.5* | *5.2* | *7.7* | *2.2* | *0.8* |
| | 2 | *5.6* | *10.3* | *– 12.1* | *– 2.1* | *10.7* | *10.1* | *12.4* | *9.2* | *– 10.1* | *4.1* |
| | 3 | *9.6* | *10.0* | *17.7* | *3.2* | *15.0* | *11.6* | *27.1* | *12.7* | *17.9* | *2.1* |
| | 4 | *7.7* | *7.1* | *17.0* | *4.4* | *16.4* | *11.3* | *35.5* | *9.2* | *2.8* | *2.8* |
| 1983 | 1 | *7.6* | *4.6* | *30.2* | *8.4* | *13.8* | *14.4* | *12.1* | *7.0* | *2.6* | *6.2* |
| | 2 | *3.2* | *1.1* | *9.9* | *9.2* | *7.4* | *11.4* | *– 5.1* | *1.5* | *11.4* | *0.6* |
| | 3 | *0.8* | *– 3.3* | *18.1* | *9.9* | *8.6* | *11.3* | *0.2* | *– 2.6* | *– 4.9* | *1.4* |
| | 4 | *5.2* | *3.0* | *21.1* | *5.3* | *9.2* | *10.8* | *4.4* | *0.0* | *14.7* | *5.7* |
| 1984 | 1 | *9.9* | *10.1* | *20.8* | *1.6* | *15.5* | *8.8* | *37.3* | *8.6* | *32.3* | *2.3* |
| | 2 | *9.5* | *12.5* | *2.0* | *0.8* | *4.9* | *7.7* | *– 5.4* | *15.8* | *1.7* | *8.3* |

[1] For the years before 1978, totals may not equal the sum of their components, because of the method used in rebasing to 1980 prices.
[2] Including purchases *less* sales of land and existing buildings.
[3] Including transfer costs of land and buildings.


Gross domestic fixed capital formation – by sector
£ million 1980 prices
seasonally adjusted
8,000
7,000
6,000
2,000
1,000
0
Private
Public
corporations
General
government
1979
1980
1981
1982
1983
1984


Gross domestic fixed capital formation – by type of asset
£ million 1980 prices
seasonally adjusted
4,000
3,000
2,000
1,000
0
Plant and machinery
Other new buildings
and works
Dwellings
Vehicles, ships
and aircraft
1979
1980
1981
1982
1983
1984

## Indicators of fixed investment by manufacturing industry (revised definition)

| | Gross fixed investment by manufacturing industry (excluding leased assets) | | | | | | | New orders received by contractors for private industrial work (GB) |
|---|---|---|---|---|---|---|---|---|
| | | Plant and machinery | | | New building and works | | | |
| | Total§ | Gross fixed investment | | CBI Intentions Inquiry | Gross fixed investment | | CBI Intentions Inquiry | |
| | £ million, 1980 prices, seasonally adjusted | £ million, 1980 prices, seasonally adjusted | *Percentage change on year earlier* | Balance[1] | £ million, 1980 prices, seasonally adjusted | *Percentage change on year earlier* | Balance[1] | £ million, 1980 prices, seasonally adjusted |
| 1974 | 7 432 | 5 401 | *+13* | .. | 1 383 | *– 1* | .. | 2 416 |
| 1975 | 6 779 | 5 026 | *– 7* | .. | 1 283 | *– 7* | .. | 1 536 |
| 1976 | 6 470 | 4 869 | *– 3* | .. | 1 053 | *–18* | .. | 1 790 |
| 1977 | 6 774 | 4 991 | *+ 2* | .. | 1 136 | *+ 8* | .. | 2 144 |
| 1978 | 7 220 | 5 319 | *+ 7* | .. | 1 277 | *+12* | .. | 2 241 |
| 1979 | 7 496 | 5 554 | *+ 4* | .. | 1 305 | *+ 2* | .. | 2 241 |
| 1980 | 6 471 | 4 953 | *–11* | .. | 1 051 | *–19* | .. | 1 803 |
| 1981 | 4 852 | 3 708 | *–25* | .. | 767 | *–27* | .. | 1 611 |
| 1982 | 4 684 | 3 631 | *– 2* | .. | 654 | *–15* | .. | 1 364 |
| 1983 | 4 619 | 3 679 | *+ 1* | .. | 531 | *–19* | .. | 1 602 |
| 1979 *1* | 1 889 | 1 381 | *+ 5* | 12 | 349 | *+13* | – 7 | 525 |
| *2* | 1 860 | 1 375 | *+ 2* | 12 | 322 | *+ 3* | – 6 | 576 |
| *3* | 1 875 | 1 386 | *+ 5* | 8 | 333 | *+ 3* | – 9 | 553 |
| *4* | 1 871 | 1 412 | *+ 6* | – 9 | 300 | *– 9* | –20 | 586 |
| 1980 *1* | 1 757 | 1 355 | *– 2* | –18 | 259 | *–26* | –30 | 471 |
| *2* | 1 696 | 1 290 | *– 6* | –18 | 286 | *–11* | –31 | 490 |
| *3* | 1 602 | 1 226 | *–11* | –43 | 266 | *–20* | –47 | 423 |
| *4* | 1 416 | 1 082 | *–23* | –46 | 241 | *–20* | –49 | 420 |
| 1981 *1* | 1 300 | 983 | *–27* | –38 | 229 | *–12* | –46 | 346 |
| *2* | 1 210 | 923 | *–28* | –30 | 197 | *–31* | –40 | 379 |
| *3* | 1 176 | 917 | *–25* | –23 | 165 | *–38* | –35 | 483 |
| *4* | 1 167 | 886 | *–18* | –13 | 175 | *–27* | –33 | 403 |
| 1982 *1* | 1 184 | 906 | *– 8* | – 5 | 178 | *–22* | –25 | 356 |
| *2* | 1 171 | 910 | *– 1* | – 2 | 160 | *–19* | –25 | 335 |
| *3* | 1 167 | 905 | *– 1* | –11 | 158 | *– 4* | –26 | 353 |
| *4* | 1 162 | 909 | *+ 3* | –20 | 157 | *–10* | –33 | 321 |
| 1983 *1* | 1 112 | 892 | *– 1* | – 5 | 127 | *–29* | –26 | 422 |
| *2* | 1 119 | 893 | *– 2* | 6 | 127 | *–21* | –15 | 376 |
| *3* | 1 140 | 901 | – | 18 | 137 | *–13* | – 5 | 438 |
| *4* | 1 247 | 993 | *+ 9* | 12 | 139 | *–11* | – 8 | 365 |
| 1984 *1* | 1 317 | 1 026 | *+15* | 20 | 166 | *+31* | – 5 | 551 |
| *2*[2] | 1 350 | 1 065 | *+19* | 21 | 166 | *+31* | – 3 | 528 |
| *3* | | | | 14 | | | – 5 | |

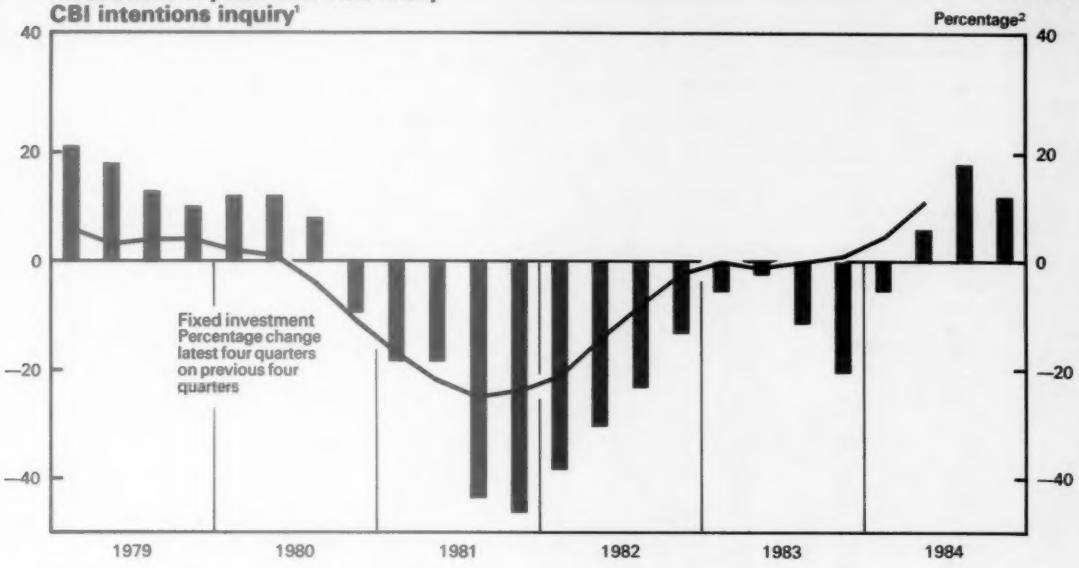
[1] Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less.
[2] Provisional.

## Department of Trade and Industry inquiry into investment intentions: manufacturing industry[1,2]

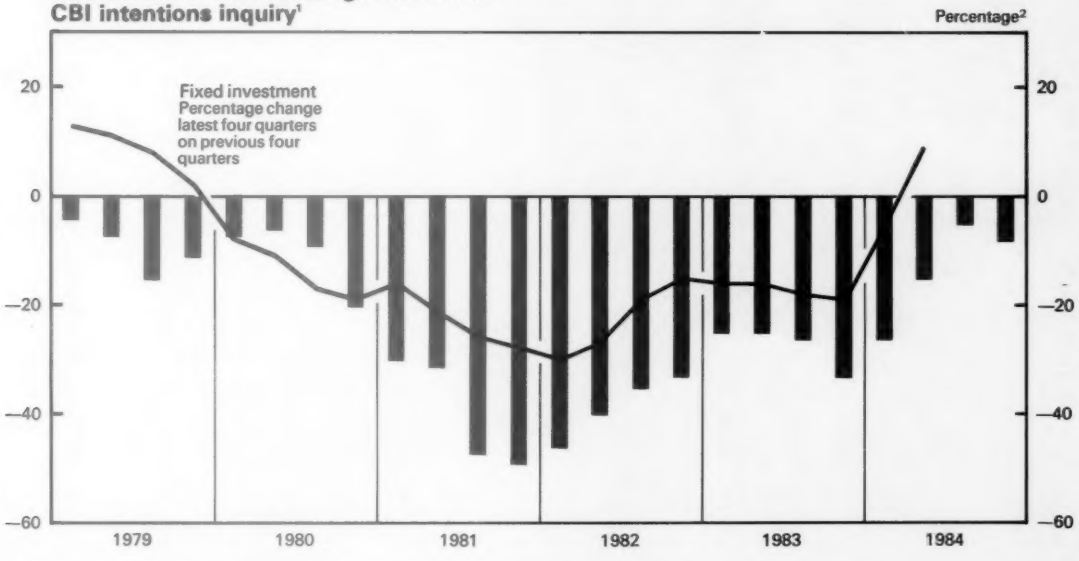
| | Percentage change over previous year, in volume terms | | | | |
|---|---|---|---|---|---|
| | Gross fixed investment (excluding leased assets) | | | | |
| | First December Forecast | First June Forecast | Second December Forecast | Second June Forecast | Actual |
| 1974 | Strong increase | Strong increase | some +12 to +14 | About +5 | +10 |
| 1975 | Little change | Little change | –7 to –10 | Of order of –15 | – 7 |
| 1976 | Further reduction | Little change | –5 to –8 | –6 (5 to 8) | – 6 |
| 1977 | Large increase | Of order of +15 | +10 to +15 | +6 to +10 | + 5 |
| 1978 | Strong increase | +20 or more | +10 to +13 | +10 to +13 | + 8 |
| 1979 | Rise, less than +8 | Rise, less than +8 | +4 to +8 | +2 to +5 | + 5 |
| 1980 | Slight fall | Slight fall | –6 to –10 | –8 to –12 | – 9 |
| 1981 | Further fall | Fall of up to 8 to 12 | –15 to –20 | –15 to –18 | –18 |
| 1982 | Some recovery | Some recovery | –1 to –3 | –3 to –5 | –10 |
| 1983 | Appreciable increase | Rise, around 5 | Fall, up to 5 | Fall, around 4 | |
| 1984 | No recovery | Slow growth | | | |
| 1985 | | | | | |

[1] The figures in this table relate to manufacturing industry classified according to the Standard Industrial Classification (1968).
[2] An article, "Investment intentions survey: 1972 to 1982", published in *British business* on 16 September 1983 expands on the table and also includes a similar table for the distributive and service industries.

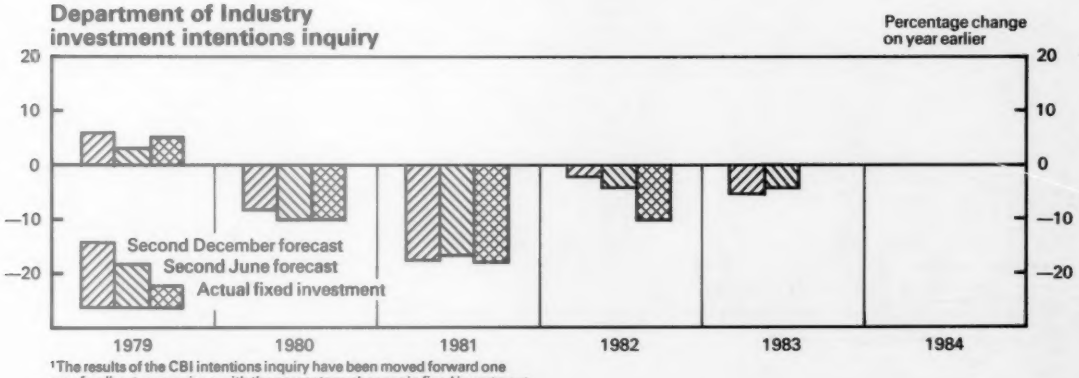
**Investment in plant and machinery**
**CBI intentions inquiry[1]**




**Investment in new buildings and works**
**CBI intentions inquiry[1]**




**Department of Industry**
**investment intentions inquiry**




[1]The results of the CBI intentions inquiry have been moved forward one year for direct comparison with the percentage changes in fixed investment

[2]Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less

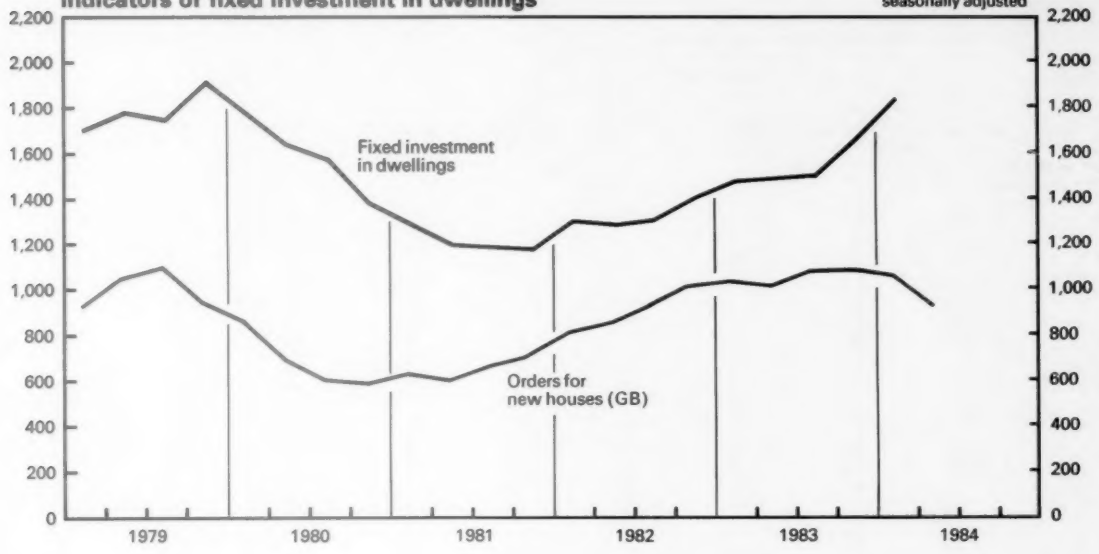
## Indicators of fixed investment in dwellings

| | Seasonally adjusted | | | | | | | | Unadjusted |
|---|---|---|---|---|---|---|---|---|---|
| | £ million, 1980 prices | | Thousands | | | | £ million | | 1980 = 100 |
| | | | Housing starts (GB) § | | Housing completions (GB) § | | Building Societies Association | | |
| | Fixed investment in dwellings | Orders received by contractors for new houses (GB) | Private sector | Public sector | Private sector | Public sector | Commitments on new dwellings | Advances on new dwellings | Average price of new dwellings: mortgages approved[1] |
| 1974 | 8 497 | 4 482 | 105.9 | 146.1 | 140.9 | 128.6 | 704 | 700 | 41.6 |
| 1975 | 9 681 | 5 352 | 149.1 | 173.8 | 150.8 | 162.3 | 994 | 945 | 45.5[2] |
| 1976 | 9 831 | 5 479 | 154.7 | 170.8 | 152.2 | 163.0 | 1 119 | 1 125 | 49.3 |
| 1977 | 8 990 | 4 501 | 134.8 | 132.1 | 140.8 | 162.5 | 1 280 | 1 175 | 54.2 |
| 1978 | 9 209 | 4 733 | 157.3 | 107.4 | 149.0 | 130.7 | 1 523 | 1 504 | 64.9 |
| 1979 | 9 295 | 4 001 | 144.0 | 81.2 | 140.5 | 104.0 | 1 498 | 1 519 | 83.4 |
| 1980 | 8 419 | 2 702 | 98.2 | 56.3 | 127.0 | 106.9 | 1 444 | 1 406 | 100.0 |
| 1981 | 7 294 | 2 559 | 115.1 | 37.1 | 112.8 | 84.5 | 1 427 | 1 456 | 102.4[3] |
| 1982 | 8 147 | 3 548 | 140.1 | 52.3 | 121.1 | 49.4 | 1 931 | 1 716 | 104.1 |
| 1983 | 8 937 | 4 231 | 167.4 | 47.2 | 139.4 | 49.9 | 2 431 | 2 342 | 115.7 |
| 1979 *2* | 2 314 | 1 043 | 35.5 | 20.9 | 33.8 | 25.3 | 380 | 379 | 81.2 |
| *3* | 2 390 | 1 088 | 38.1 | 19.9 | 32.9 | 24.8 | 389 | 400 | 86.8 |
| *4* | 2 290 | 945 | 42.4 | 22.2 | 42.5 | 30.7 | 351 | 365 | 91.9 |
| 1980 *1* | 2 210 | 850 | 27.6 | 17.5 | 34.1 | 27.1 | 343 | 367 | 96.1 |
| *2* | 2 116 | 683 | 26.0 | 14.6 | 32.2 | 27.0 | 341 | 331 | 99.9 |
| *3* | 2 117 | 596 | 21.6 | 14.1 | 31.5 | 26.9 | 385 | 342 | 101.7 |
| *4* | 1 976 | 574 | 22.9 | 10.2 | 29.1 | 25.9 | 375 | 366 | 102.5 |
| 1981 *1* | 1 825 | 621 | 29.8 | 8.6 | 30.4 | 27.1 | 390 | 387 | 104.2[3] |
| *2* | 1 817 | 595 | 28.4 | 8.3 | 26.6 | 22.1 | 380 | 371 | 104.6 |
| *3* | 1 801 | 644 | 30.0 | 9.3 | 28.6 | 19.4 | 345 | 359 | 102.3 |
| *4* | 1 851 | 699 | 26.9 | 10.8 | 27.2 | 15.9 | 322 | 339 | 97.9 |
| 1982 *1* | 1 910 | 796 | 34.9 | 13.8 | 29.1 | 15.3 | 368 | 332 | 99.1 |
| *2* | 2 011 | 838 | 33.6 | 12.6 | 29.2 | 11.7 | 488 | 410 | 103.7 |
| *3* | 2 072 | 915 | 35.4 | 12.3 | 30.5 | 11.3 | 483 | 426 | 104.5 |
| *4* | 2 154 | 999 | 36.2 | 13.6 | 32.3 | 11.1 | 592 | 548 | 108.2 |
| 1983 *1* | 2 174 | 1 113 | 43.7 | 15.4 | 32.9 | 11.6 | 577 | 547 | 111.7 |
| *2* | 2 160 | 993 | 41.0 | 11.4 | 35.1 | 12.4 | 598 | 567 | 116.3 |
| *3* | 2 250 | 1 062 | 40.4 | 9.5 | 34.1 | 13.0 | 590 | 581 | 117.6 |
| *4* | 2 353 | 1 063 | 42.3 | 10.9 | 37.3 | 12.9 | 666 | 647 | 117.2 |
| 1984 *1* | 2 512 | 1 037 | 39.8 | 12.8 | 39.2 | 12.1 | 705 | 639 | 120.8 |
| *2* | 2 265 | 923 | 38.7[4] | 10.2[4] | 35.7[4] | 12.9[4] | 857 | 727 | 125.4 |
| 1982 *J* | .. | 276 | 11.6 | 3.6 | 10.4 | 3.5 | 150 | 139 | 104.0 |
| *A* | .. | 303 | 12.2 | 4.4 | 9.8 | 3.8 | 154 | 138 | 104.4 |
| *S* | .. | 337 | 11.6 | 4.3 | 10.3 | 4.0 | 179 | 149 | 104.9 |
| *O* | .. | 304 | 11.4 | 4.2 | 10.6 | 3.8 | 187 | 172 | 108.2 |
| *N* | .. | 340 | 11.6 | 4.5 | 10.7 | 3.5 | 194 | 176 | 108.1 |
| *D* | .. | 355 | 13.2 | 4.9 | 11.0 | 3.8 | 211 | 200 | 108.1 |
| 1983 *J* | .. | 406 | 15.1 | 4.9 | 11.0 | 3.9 | 184 | 174 | 110.9 |
| *F* | .. | 348 | 14.2 | 5.8 | 10.7 | 3.9 | 200 | 179 | 110.5 |
| *M* | .. | 360 | 14.4 | 4.7 | 11.2 | 3.8 | 193 | 194 | 113.2 |
| *A* | .. | 350 | 13.0 | 4.2 | 11.8 | 4.2 | 193 | 184 | 115.1 |
| *M* | .. | 316 | 13.4 | 3.7 | 11.9 | 4.2 | 196 | 186 | 117.1 |
| *J* | .. | 328 | 14.6 | 3.5 | 11.4 | 4.0 | 209 | 197 | 116.6 |
| *J* | .. | 349 | 13.7 | 3.0 | 11.2 | 4.5 | 188 | 191 | 118.4 |
| *A* | .. | 340 | 13.5 | 3.3 | 11.7 | 4.3 | 194 | 195 | 118.0 |
| *S* | .. | 373 | 13.2 | 3.2 | 11.2 | 4.2 | 208 | 195 | 117.0 |
| *O* | .. | 347 | 14.9 | 3.7 | 12.6 | 4.3 | 210 | 195 | 117.8 |
| *N* | .. | 361 | 13.8 | 3.5 | 11.9 | 4.2 | 226 | 207 | 118.0 |
| *D* | .. | 356 | 13.6 | 3.7 | 12.8 | 4.4 | 230 | 245 | 115.8 |
| 1984 *J* | .. | 335 | 12.1 | 4.7 | 12.7 | 4.0 | 215 | 199 | 120.3 |
| *F* | .. | 346 | 12.9 | 4.3 | 12.8 | 3.6 | 219 | 219 | 120.1 |
| *M* | .. | 356 | 14.8 | 3.8 | 13.7 | 4.5 | 271 | 221 | 121.8 |
| *A* | .. | 322 | 13.4 | 3.8 | 12.2 | 5.4 | 261 | 232 | 124.4 |
| *M* | .. | 270 | 12.5 | 3.1 | 11.4 | 3.8 | 284 | 224 | 126.0 |
| *J* | .. | 331 | 12.8[4] | 3.3[4] | 12.1[4] | 3.8[4] | 312 | 271 | 125.8 |
| *J* | .. | 335[4] | 13.7[4] | 3.1[4] | 12.9[4] | 4.3[4] | 258 | 250 | 127.8 |
| *A* | .. | 324[4] | 12.9[4] | 2.4[4] | 13.0[4] | 4.3[4] | 216 | 251 | 129.4 |

[1] Mortgages with building societies by private owners. The index covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.
[2] From 1975 figures are based on a new monthly return covering 90 per cent of building society mortgages.
[3] Figures are based on a new return introduced in January 1981.
[4] Provisional.

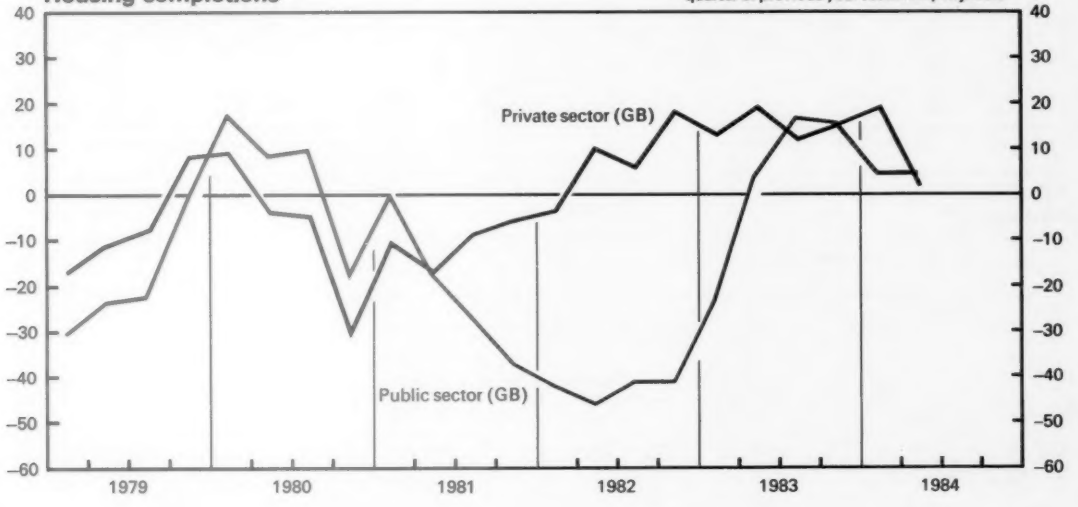
## Indicators of fixed investment in dwellings

£ million 1980 prices seasonally adjusted



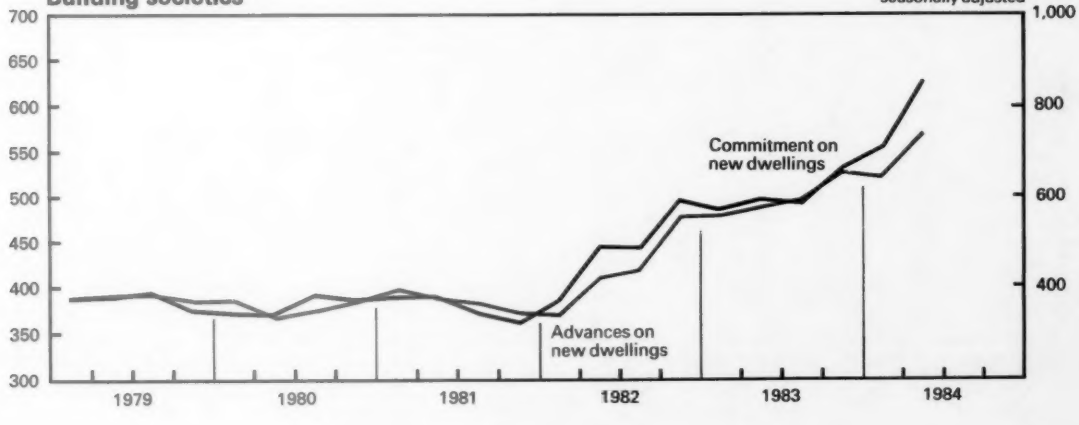

## Housing completions

Percentage change, quarter on corresponding quarter of previous year seasonally adjusted




## Building societies

£ million seasonally adjusted



## Stock changes

**£ million, 1980 prices, seasonally adjusted**

| | All industries | Energy and Water Supply | Manufacturing[1] (revised definition) | | | | Distribution | | Other industries |
|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Materials and fuels | Work in progress | Finished goods | Wholesale[2] | Retail[3] | |
| **Value of stocks and work in progress end-December 1982**[4] | 64 840 | 4 776 | 31 652 | 10 105 | 11 825 | 9 722 | 9 573 | 7 144 | 11 695 |
| 1978 *4* | 460 | 8 | 252 | 98 | 276 | −122 | 137 | 98 | − 35 |
| 1979 *1* | 822 | −387 | 66 | − 30 | − 66 | 162 | 350 | 131 | 662 |
| *2* | 258 | − 90 | − 8 | 120 | − 3 | −125 | 524 | 168 | −336 |
| *3* | 882 | 151 | 185 | 36 | − 4 | 152 | 81 | 336 | 129 |
| *4* | 512 | 186 | 32 | −111 | −188 | 332 | 327 | − 88 | 55 |
| 1980 *1* | − 494 | − 12 | − 163 | −254 | − 16 | 108 | −176 | −313 | 170 |
| *2* | − 303 | 121 | − 265 | −198 | −229 | 162 | −395 | − 73 | 309 |
| *3* | − 808 | − 75 | − 627 | −375 | −199 | − 53 | 70 | − 33 | −143 |
| *4* | −1 294 | 128 | −1 266 | −424 | −270 | −573 | 27 | 1 | −184 |
| 1981 *1* | −1 023 | 83 | − 787 | −346 | −150 | −290 | − 35 | − 3 | −261 |
| *2* | −1 085 | −164 | − 767 | −389 | −122 | −257 | −101 | 114 | −167 |
| *3* | − 433 | −184 | − 142 | −146 | 74 | − 70 | − 48 | − 42 | − 17 |
| *4* | − 198 | −223 | 167 | −115 | 139 | 142 | − 27 | 74 | −189 |
| 1982 *1* | 369 | 36 | − 73 | − 32 | −116 | 75 | 228 | 96 | 82 |
| *2* | 225 | 91 | − 35 | − 7 | 23 | − 50 | 56 | 94 | 19 |
| *3* | − 950 | −110 | − 402 | −189 | −113 | −101 | −164 | − 55 | −219 |
| *4* | − 891 | 125 | − 628 | −286 | −225 | −117 | −212 | −132 | − 44 |
| 1983 *1* | 97 | 93 | 17 | −163 | 210 | − 29 | −250 | −144 | 381 |
| *2* | − 170 | 68 | − 106 | −103 | − 76 | 73 | 149 | −220 | − 61 |
| *3* | 192 | 29 | − 376 | −114 | − 2 | −261 | 118 | 193 | 228 |
| *4* | 88 | −105 | 209 | 146 | − 23 | 86 | − 4 | 142 | −154 |
| 1984 *1* | − 369 | −309 | − 47 | − 31 | −123 | 107 | −167 | 75 | 79 |
| 2 | − 436 | − 87 | − 125 | − 20 | 61 | −167 | −194 | − 62 | 32 |

[1] Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
[2] Classes 61–63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
[3] Classes 64–65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.
[4] Unadjusted 1980 price stock levels.

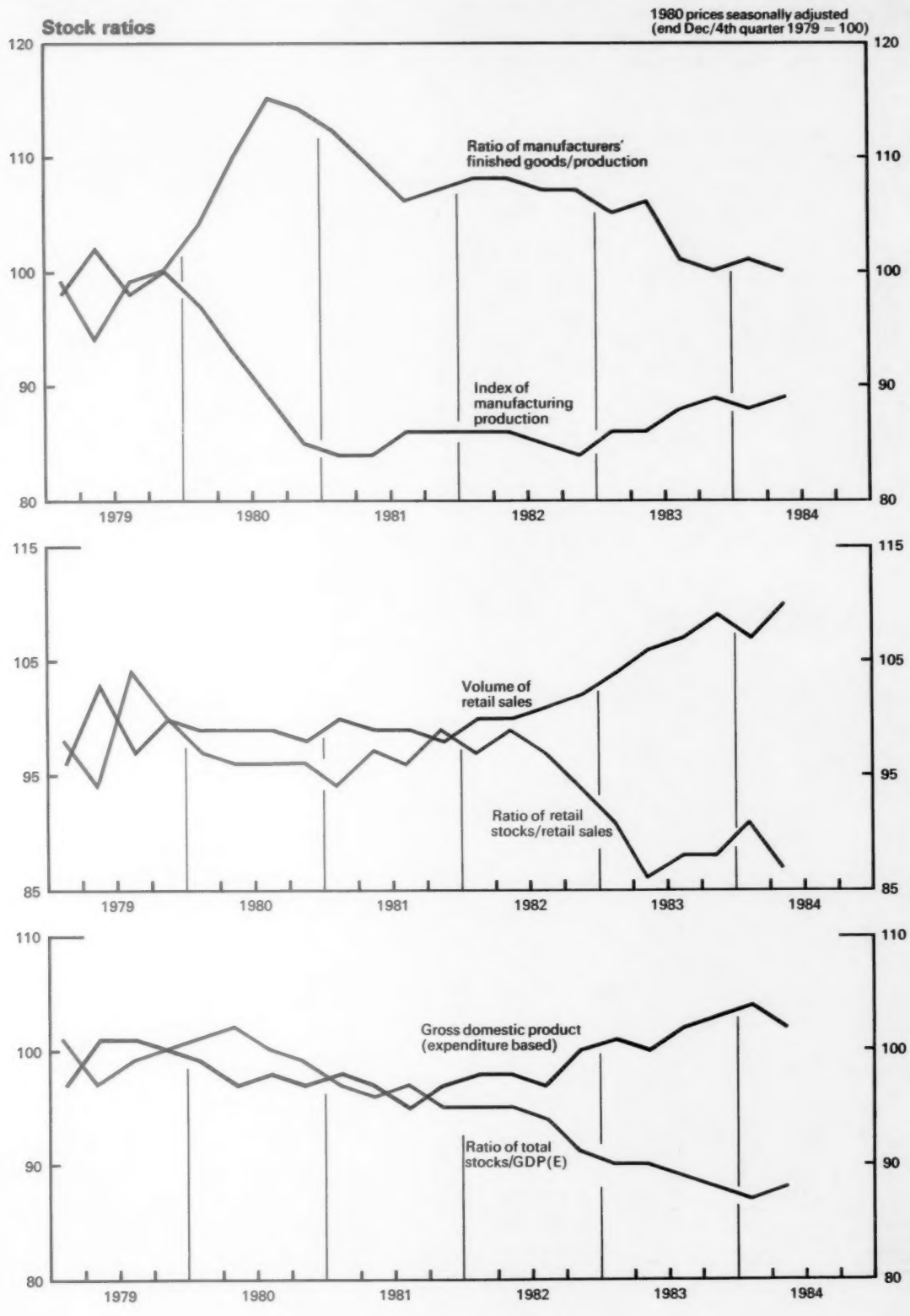
## Stock ratios

**Seasonally adjusted**

**1980 prices: stocks level, end-Dec. 1979 = 100; GDP (E), industrial production and retail sales, 4th quarter 1979 = 100**

| | Total stocks to gross domestic product (expenditure based) | Manufacturers' stocks to manufacturing production (revised definition) | | | | Retail[1] stocks to retail sales |
|---|---|---|---|---|---|---|
| | | Total stocks | Materials and fuel | Work in progress | Finished goods | |
| 1978 *4* | 98 | 99 | 100 | 102 | 95 | 95 |
| 1979 *1* | 101 | 102 | 102 | 104 | 99 | 98 |
| *2* | 97 | 98 | 99 | 100 | 94 | 94 |
| *3* | 99 | 102 | 103 | 103 | 99 | 104 |
| *4* | 100 | 100 | 100 | 100 | 100 | 100 |
| 1980 *1* | 101 | 102 | 101 | 103 | 104 | 97 |
| *2* | 102 | 106 | 104 | 106 | 110 | 96 |
| *3* | 100 | 110 | 105 | 109 | 115 | 96 |
| *4* | 99 | 110 | 106 | 111 | 114 | 96 |
| 1981 *1* | 97 | 109 | 104 | 111 | 112 | 94 |
| *2* | 96 | 106 | 101 | 110 | 109 | 97 |
| *3* | 97 | 104 | 97 | 108 | 106 | 96 |
| *4* | 95 | 104 | 96 | 109 | 107 | 99 |
| 1982 *1* | 95 | 104 | 96 | 109 | 108 | 97 |
| *2* | 95 | 105 | 97 | 110 | 108 | 99 |
| *3* | 94 | 104 | 96 | 110 | 107 | 97 |
| *4* | 91 | 103 | 94 | 109 | 107 | 94 |
| 1983 *1* | 90 | 101 | 91 | 109 | 105 | 91 |
| *2* | 90 | 101 | 90 | 109 | 106 | 86 |
| *3* | 89 | 98 | 87 | 106 | 101 | 88 |
| *4* | 88 | 97 | 88 | 105 | 100 | 88 |
| 1984 *1* | 87 | 97 | 87 | 104 | 101 | 91 |
| *2* | 87 | 96 | 86 | 103 | 100 | 87 |

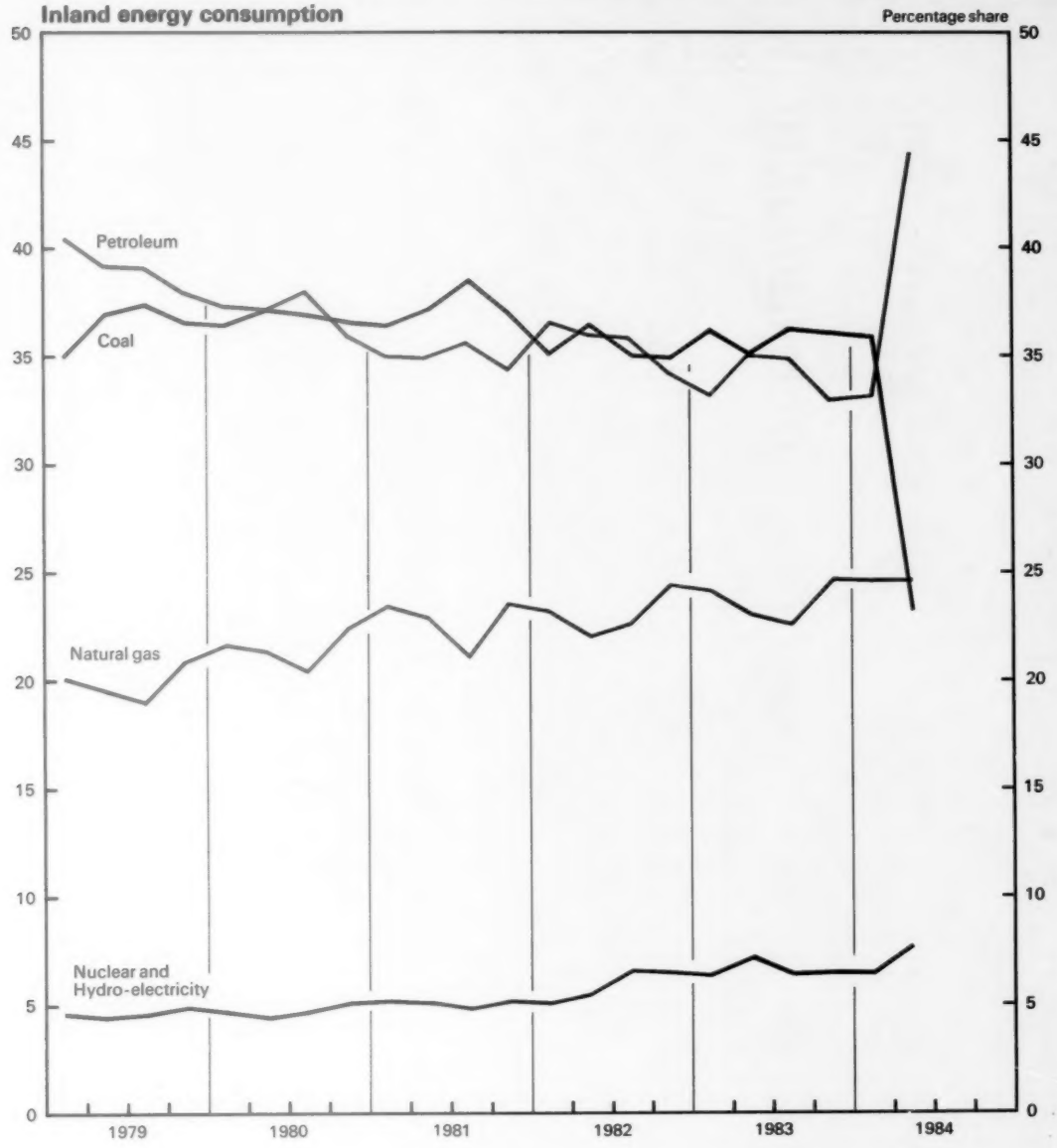
[1] Classes 64–65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.


Stock ratios
1980 prices seasonally adjusted
(end Dec/4th quarter 1979 = 100)
Ratio of manufacturers' finished goods/production
Index of manufacturing production
Volume of retail sales
Ratio of retail stocks/retail sales
Gross domestic product (expenditure based)
Ratio of total stocks/GDP(E)
1979
1980
1981
1982
1983
1984

## Inland energy consumption

| | | Annual rates, seasonally adjusted and temperature corrected | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Primary fuel input | | | | | | Public supply |
| | | Million tonnes of coal or coal equivalent | | | | | | Thousand million kilowatt hours |
| | | Total | Coal[1] | Petroleum[2] | Natural gas[3] | Nuclear electricity[4] | Hydro electricity[4] | Electricity available (GB)[5] |
| 1973 | | 354.2 | 133.2 | 164.5 | 44.4 | 10.1 | 2.0 | 241.0 |
| 1974 | | 337.9 | 117.7 | 153.1 | 52.9 | 12.1 | 2.1 | 235.5 |
| 1975 | | 326.9 | 120.6 | 137.1 | 56.3 | 10.9 | 2.0 | 234.2 |
| 1976 | | 331.5 | 123.0 | 134.2 | 59.5 | 12.9 | 1.9 | 236.7 |
| 1977 | | 338.2 | 122.4 | 136.8 | 62.7 | 14.3 | 2.0 | 240.2 |
| 1978 | | 339.1 | 119.4 | 139.2 | 65.0 | 13.4 | 2.1 | 246.3 |
| 1979 | | 349.3 | 127.2 | 137.0 | 69.1 | 13.8 | 2.2 | 255.0 |
| 1980 | | 327.2 | 120.1 | 121.2 | 70.5 | 13.4 | 2.0 | 245.9 |
| 1981 | | 315.3 | 117.5 | 110.2 | 71.6 | 13.7 | 2.3 | 239.2 |
| 1982 | | 311.7 | 109.6 | 110.8 | 72.9 | 16.0 | 2.4 | 236.2 |
| 1983 | | 313.6 | 111.5 | 106.0 | 75.6 | 18.2 | 2.3 | 242.3 |
| 1979 | *2* | 355.8 | 131.3 | 139.4 | 69.4 | 13.3 | 2.4 | 257.6 |
| | *3* | 352.1 | 131.8 | 137.8 | 66.6 | 13.3 | 2.6 | 257.7 |
| | *4* | 342.1 | 124.8 | 129.8 | 71.1 | 14.0 | 2.4 | 252.0 |
| 1980 | *1* | 333.9 | 121.5 | 124.4 | 72.4 | 13.8 | 1.8 | 242.5 |
| | *2* | 328.3 | 122.1 | 122.0 | 69.9 | 12.9 | 1.4 | 248.1 |
| | *3* | 323.7 | 119.3 | 123.1 | 66.1 | 12.5 | 2.7 | 249.0 |
| | *4* | 321.2 | 117.6 | 115.4 | 71.7 | 14.2 | 2.3 | 244.1 |
| 1981 | *1* | 317.9 | 115.9 | 111.1 | 74.4 | 13.5 | 3.0 | 235.7 |
| | *2* | 311.7 | 116.1 | 108.5 | 71.1 | 14.1 | 1.9 | 238.9 |
| | *3* | 319.2 | 123.0 | 113.5 | 67.5 | 13.4 | 1.8 | 242.0 |
| | *4* | 312.9 | 115.6 | 107.4 | 73.6 | 13.8 | 2.5 | 240.3 |
| 1982 | *1* | 312.3 | 109.4 | 114.4 | 72.6 | 13.5 | 2.4 | 238.3 |
| | *2* | 305.3 | 111.4 | 110.0 | 67.2 | 14.2 | 2.5 | 235.4 |
| | *3* | 317.7 | 111.3 | 113.7 | 71.8 | 18.8 | 2.1 | 243.5 |
| | *4* | 307.3 | 107.4 | 105.0 | 74.9 | 17.4 | 2.6 | 236.3 |
| 1983[6] | *1* | 311.0 | 113.1 | 103.0 | 75.3 | 16.8 | 2.8 | 236.4 |
| | *2* | 310.6 | 109.0 | 108.4 | 71.1 | 19.4 | 2.7 | 241.7 |
| | *3* | 322.1 | 116.3 | 112.6 | 72.6 | 18.9 | 1.7 | 248.4 |
| | *4* | 309.4 | 110.9 | 101.7 | 76.8 | 17.8 | 2.2 | 242.8 |
| 1984 | *1* | 312.3 | 112.6 | 103.1 | 76.7 | 17.5 | 2.4 | 242.3 |
| | *2*[7] | 305.8 | 70.8 | 136.3 | 75.1 | 21.6 | 2.0 | 244.3 |
| | | *Percentage change, quarter on corresponding quarter of previous year* | | | | | | |
| 1979 | *2* | *+4.3* | *+10.6* | *− 2.4* | *+8.1* | *—* | *+14.3* | *+3.8* |
| | *3* | *+4.1* | *+12.5* | *− 4.0* | *+6.7* | *+ 0.8* | *+36.8* | *+1.5* |
| | *4* | *−0.4* | *− 0.3* | *− 5.0* | *+6.9* | *+12.0* | *− 4.0* | *+2.6* |
| 1980 | *1* | *−4.4* | *− 0.2* | *−11.8* | *+3.0* | *− 4.8* | *+20.0* | *−4.0* |
| | *2* | *−7.7* | *− 7.0* | *−12.5* | *+0.7* | *− 3.0* | *−41.7* | *−3.7* |
| | *3* | *−8.1* | *− 9.5* | *−10.7* | *−0.8* | *− 6.0* | *+ 3.8* | *−3.4* |
| | *4* | *−6.1* | *− 5.8* | *−11.1* | *+0.8* | *+ 1.4* | *− 4.2* | *−3.1* |
| 1981 | *1* | *−4.8* | *− 4.6* | *−10.7* | *+2.8* | *− 2.2* | *+66.7* | *−2.8* |
| | *2* | *−5.1* | *− 4.9* | *−11.1* | *+1.7* | *+ 9.3* | *+35.7* | *−3.7* |
| | *3* | *−1.4* | *+ 3.1* | *− 7.8* | *+2.1* | *+ 7.6* | *−33.3* | *−2.8* |
| | *4* | *−2.6* | *− 1.7* | *− 6.9* | *+2.6* | *− 2.8* | *+ 8.7* | *−1.6* |
| 1982 | *1* | *−1.7* | *− 5.6* | *+ 2.9* | *−2.3* | *+ 0.4* | *−20.0* | *+1.1* |
| | *2* | *−2.0* | *− 4.0* | *+ 1.3* | *−5.4* | *+ 0.4* | *+30.4* | *−1.5* |
| | *3* | *−0.5* | *− 9.5* | *+ 0.1* | *+6.7* | *+40.2* | *+14.7* | *+0.6* |
| | *4* | *−1.8* | *− 7.1* | *− 2.2* | *+1.7* | *+25.5* | *+ 4.6* | *−1.7* |
| 1983 | *1* | *−1.4* | *+ 0.5* | *−10.0* | *+3.7* | *+23.9* | *+18.5* | *−0.8* |
| | *2* | *+1.6* | *− 2.5* | *− 1.5* | *+5.8* | *+36.7* | *+ 8.8* | *+2.7* |
| | *3* | *+0.9* | *+ 3.1* | *− 1.0* | *+1.1* | *+ 0.5* | *−19.7* | *+2.0* |
| | *4* | *+1.0* | *+ 4.3* | *− 3.1* | *+2.5* | *+ 2.3* | *−14.0* | *+2.8* |
| 1984 | *1* | *+0.4* | *− 0.4* | | *+1.9* | *+ 4.3* | *14.3* | *+2.5* |
| | *2*[7] | *−1.6* | *−35.0* | *+25.8* | *+5.5* | *+11.1* | *−25.8* | *+1.1* |

[1] Consumption by fuel producers *plus* colliery disposals to final users *plus* net foreign trade and stock change in other solid fuels.
[2] Inland deliveries for energy use *plus* refinery fuel and losses *minus* the difference between deliveries and actual consumption at power stations and gas works.
[3] Excluding gas flared or re-injected.
[4] Nuclear and hydro electricity are not temperature corrected.
[5] The inclusion of Northern Ireland would add about 2 per cent to the total.
[6] Coal data for 1983 have been adjusted, for the purpose of comparison with 1984, to take account of calendar differences between 1983 and 1984.
[7] Provisional.

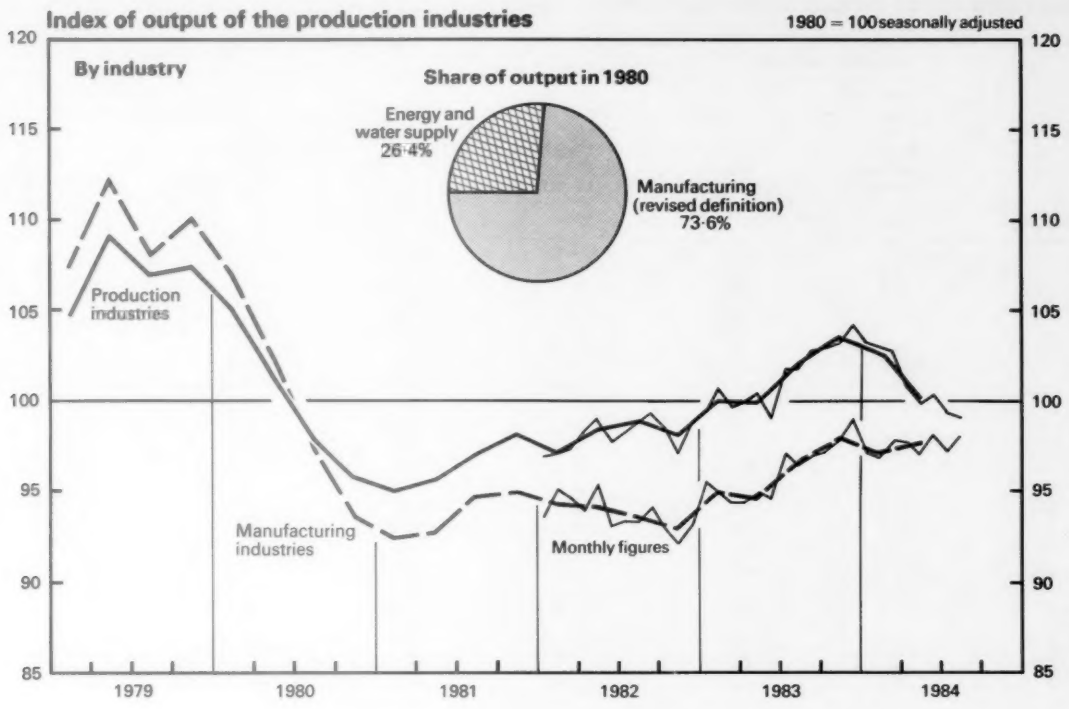

Inland energy consumption
Percentage share
50
45
40
35
30
25
20
15
10
5
0
Petroleum
Coal
Natural gas
Nuclear and
Hydro-electricity
1979
1980
1981
1982
1983
1984

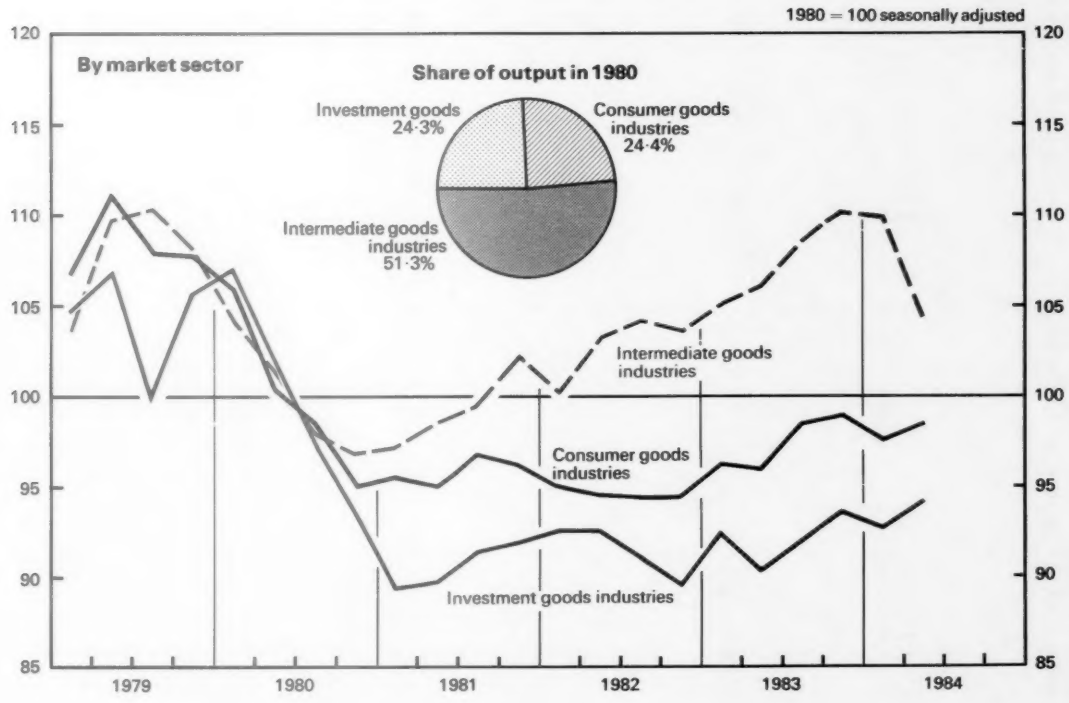
## Index of output of the production and construction industries[1]

1980 = 100, seasonally adjusted

| | Total production industries | Energy and water supply | Total manufacturing industries | Construction | Total production and construction | Consumer goods industries | Investment goods industries | Intermediate goods industries |
|---|---|---|---|---|---|---|---|---|
| *1980 weights* PPT of GDP(O) | 1 000<br>361 | 264<br>95 | 736<br>266 | <br>63[2] | <br>424 | 245<br>88 | 243<br>88 | 512<br>185 |
| 1978 | 103.1 | 85.0 | 109.6 | 105.1 | 103.4 | 108.5 | 105.7 | 99.3 |
| 1979 | 107.0 | 100.5 | 109.3 | 105.8 | 106.9 | 108.4 | 104.3 | 107.9 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 96.4 | 103.8 | 93.7 | 90.0 | 95.4 | 96.0 | 90.6 | 99.3 |
| 1982 | 98.1 | 110.0 | 93.7 | 91.7 | 97.1 | 94.6 | 91.4 | 102.7 |
| 1983 | 101.3 | 115.8 | 96.0 | 95.3 | 100.4 | 97.4 | 92.1 | 107.4 |
| 1979 *2* | 109.2 | 101.1 | 112.2 | 107.2 | 109.0 | 111.3 | 106.8 | 109.6 |
| *3* | 107.0 | 104.0 | 108.1 | 107.7 | 107.1 | 108.0 | 100.2 | 110.3 |
| *4* | 107.2 | 99.9 | 109.8 | 107.0 | 107.3 | 107.7 | 105.5 | 108.0 |
| 1980 *1* | 105.1 | 100.5 | 106.7 | 105.0 | 105.1 | 105.9 | 106.9 | 104.1 |
| *2* | 101.3 | 98.6 | 102.3 | 101.6 | 101.3 | 100.5 | 102.1 | 101.4 |
| *3* | 97.9 | 98.8 | 97.6 | 100.5 | 98.3 | 98.6 | 97.6 | 97.8 |
| *4* | 95.7 | 102.1 | 93.4 | 92.9 | 95.3 | 94.9 | 93.4 | 96.8 |
| 1981 *1* | 94.9 | 101.8 | 92.5 | 92.4 | 94.6 | 95.6 | 89.4 | 97.1 |
| *2* | 95.6 | 103.4 | 92.8 | 89.6 | 94.6 | 95.2 | 89.8 | 98.4 |
| *3* | 96.9 | 103.3 | 94.6 | 91.0 | 96.0 | 96.8 | 91.4 | 99.5 |
| *4* | 98.1 | 106.9 | 94.9 | 86.8 | 96.4 | 96.3 | 91.8 | 102.0 |
| 1982 *1* | 97.1 | 104.5 | 94.4 | 89.1 | 95.9 | 95.0 | 92.5 | 100.1 |
| *2* | 98.4 | 110.0 | 94.2 | 90.7 | 97.3 | 94.6 | 92.5 | 103.0 |
| *3* | 98.7 | 112.7 | 93.7 | 92.6 | 97.8 | 94.4 | 91.0 | 104.1 |
| *4* | 98.0 | 112.9 | 92.7 | 94.2 | 97.4 | 94.4 | 89.5 | 103.6 |
| 1983 *1* | 99.9 | 113.8 | 94.9 | 93.6 | 99.0 | 96.2 | 92.5 | 105.1 |
| *2* | 99.8 | 114.5 | 94.5 | 92.3 | 98.7 | 95.9 | 90.3 | 106.1 |
| *3* | 102.0 | 116.6 | 96.7 | 97.6 | 101.3 | 98.4 | 91.9 | 108.5 |
| *4* | 103.5 | 118.5 | 98.0 | 97.5 | 102.5 | 98.9 | 93.6 | 110.1 |
| 1984 *1* | 102.7 | 117.9 | 97.2 | 96.9 | 101.8 | 97.5 | 92.7 | 109.9 |
| *2* | 100.3 | 108.1 | 97.6 | 98.7 | 100.1 | 98.3 | 94.1 | 104.4 |
| 1982 *M* | 97.4 | 105.1 | 94.6 | .. | .. | 95 | 92 | 101 |
| *A* | 98.4 | 110.5 | 94.1 | .. | .. | 95 | 92 | 103 |
| *M* | 99.0 | 109.0 | 95.4 | .. | .. | 96 | 94 | 103 |
| *J* | 97.7 | 110.5 | 93.1 | .. | .. | 93 | 92 | 103 |
| *J* | 98.2 | 111.4 | 93.4 | .. | .. | 94 | 91 | 103 |
| *A* | 98.7 | 113.4 | 93.4 | .. | .. | 94 | 90 | 105 |
| *S* | 99.3 | 113.4 | 94.2 | .. | .. | 95 | 92 | 105 |
| *O* | 98.4 | 113.8 | 92.9 | .. | .. | 95 | 90 | 104 |
| *N* | 96.9 | 110.5 | 92.0 | .. | .. | 93 | 89 | 102 |
| *D* | 98.8 | 114.5 | 93.2 | .. | .. | 95 | 90 | 105 |
| 1983 *J* | 99.4 | 110.1 | 95.5 | .. | .. | 97 | 93 | 104 |
| *F* | 100.6 | 116.9 | 94.8 | .. | .. | 97 | 93 | 106 |
| *M* | 99.6 | 114.4 | 94.3 | .. | .. | 95 | 92 | 105 |
| *A* | 99.9 | 115.4 | 94.4 | .. | .. | 96 | 90 | 107 |
| *M* | 100.4 | 116.1 | 94.7 | .. | .. | 96 | 91 | 107 |
| *J* | 99.1 | 111.9 | 94.5 | .. | .. | 96 | 90 | 105 |
| *J* | 101.7 | 114.9 | 97.0 | .. | .. | 99 | 93 | 107 |
| *A* | 101.7 | 116.3 | 96.4 | .. | .. | 98 | 92 | 108 |
| *S* | 102.6 | 118.7 | 96.8 | .. | .. | 98 | 92 | 110 |
| *O* | 102.9 | 118.6 | 97.2 | .. | .. | 98 | 92 | 110 |
| *N* | 103.3 | 118.5 | 97.8 | .. | .. | 99 | 93 | 110 |
| *D* | 104.2 | 118.3 | 99.1 | .. | .. | 100 | 96 | 110 |
| 1984 *J* | 103.2 | 120.0 | 97.2 | .. | .. | 97 | 93 | 111 |
| *F* | 102.9 | 119.7 | 96.8 | .. | .. | 98 | 92 | 111 |
| *M* | 102.0 | 114.1 | 97.7 | .. | .. | 98 | 93 | 108 |
| *A* | 100.8 | 109.8 | 97.6 | .. | .. | 99 | 94 | 105 |
| *M* | 99.8 | 107.5 | 97.0 | .. | .. | 98 | 93 | 104 |
| *J* | 100.4 | 106.9 | 98.1 | .. | .. | 98 | 95 | 105 |
| *J* | 99.3 | 105.0 | 97.2 | .. | .. | 99 | 94 | 102 |
| *A* | 99.1 | 102.0 | 98.1 | .. | .. | 98 | 94 | 102 |

[1] For an index of construction output for Great Britain, see page 30.

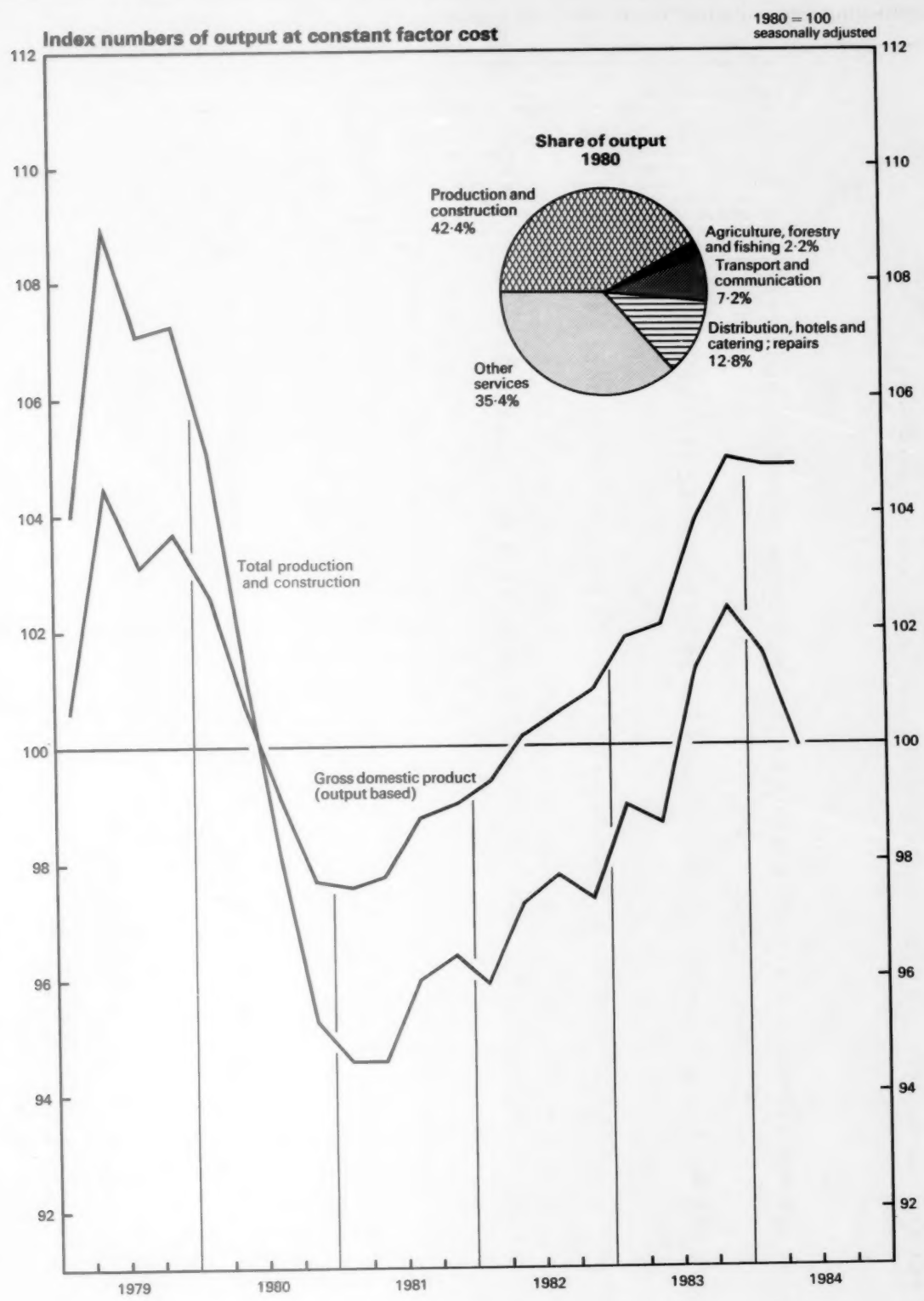

Index of output of the production industries
1980 = 100 seasonally adjusted
By industry
Share of output in 1980
Energy and water supply 26·4%
Manufacturing (revised definition) 73·6%
Production industries
Manufacturing industries
Monthly figures
120
115
110
105
100
95
90
85
1979
1980
1981
1982
1983
1984


1980 = 100 seasonally adjusted
By market sector
Share of output in 1980
Investment goods 24·3%
Consumer goods industries 24·4%
Intermediate goods industries 51·3%
Intermediate goods industries
Consumer goods industries
Investment goods industries
120
115
110
105
100
95
90
85
1979
1980
1981
1982
1983
1984

## Index numbers of output at constant factor cost

| | | Seasonally adjusted | | | | | |
|---|---|---|---|---|---|---|---|
| | | 1980 = 100 | | | | | |
| | | Gross domestic product | Agriculture, forestry and fishing | Production and construction[1] | Distribution, hotels and catering; repairs | Transport and communication | Other services |
| *1980 weights* | | *1 000* | *22* | *424* | *128* | *72* | *354* |
| 1972 | | 90.0 | 85.2 | 95.0 | 101.7 | 87.1 | 80.7 |
| 1973 | | 95.2 | 87.8 | 102.6 | 106.5 | 93.7 | 83.3 |
| 1974 | | 93.8 | 88.8 | 98.8 | 102.3 | 94.0 | 84.9 |
| 1975 | | 92.0 | 81.9 | 93.5 | 98.6 | 92.8 | 88.1 |
| 1976 | | 93.9 | 75.3 | 95.8 | 99.6 | 92.3 | 91.2 |
| 1977 | | 96.5 | 85.1 | 99.8 | 99.0 | 94.9 | 92.8 |
| 1978 | | 99.9 | 91.5 | 103.4 | 104.8 | 97.3 | 94.9 |
| 1979 | | 103.0 | 90.6 | 106.9 | 107.9 | 101.6 | 97.6 |
| 1980 | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | | 98.3 | 103.1 | 95.4 | 98.3 | 98.9 | 101.3 |
| 1982 | | 100.3 | 111.9 | 97.1 | 100.2 | 99.0 | 103.6 |
| 1983 | | 103.2 | 107.2 | 100.4 | 104.0 | 102.4 | 106.3 |
| 1977 | *2* | 95.9 | 84 | 99.7 | 97 | 93 | 92 |
| | *3* | 96.6 | 86 | 99.4 | 100 | 95 | 93 |
| | *4* | 97.2 | 88 | 100.0 | 100 | 95 | 94 |
| 1978 | *1* | 97.7 | 90 | 100.6 | 101 | 97 | 94 |
| | *2* | 99.7 | 92 | 103.8 | 104 | 97 | 94 |
| | *3* | 100.8 | 92 | 104.7 | 107 | 97 | 95 |
| | *4* | 101.1 | 92 | 104.5 | 108 | 98 | 96 |
| 1979 | *1* | 100.6 | 90 | 104.0 | 105 | 96 | 96 |
| | *2* | 104.5 | 89 | 109.0 | 112 | 103 | 97 |
| | *3* | 103.1 | 90 | 107.1 | 106 | 104 | 98 |
| | *4* | 103.7 | 94 | 107.3 | 108 | 103 | 99 |
| 1980 | *1* | 102.6 | 97 | 105.1 | 104 | 103 | 99 |
| | *2* | 100.7 | 100 | 101.3 | 101 | 101 | 100 |
| | *3* | 99.1 | 101 | 98.3 | 98 | 99 | 100 |
| | *4* | 97.7 | 101 | 95.3 | 97 | 98 | 101 |
| 1981 | *1* | 97.6 | 101 | 94.6 | 98 | 98 | 101 |
| | *2* | 97.8 | 102 | 94.6 | 98 | 98 | 101 |
| | *3* | 98.8 | 104 | 96.0 | 99 | 100 | 101 |
| | *4* | 99.0 | 106 | 96.4 | 97 | 100 | 102 |
| 1982 | *1* | 99.4 | 110 | 95.9 | 99 | 99 | 103 |
| | *2* | 100.2 | 113 | 97.3 | 99 | 100 | 103 |
| | *3* | 100.6 | 113 | 97.8 | 101 | 98 | 104 |
| | *4* | 101.0 | 112 | 97.4 | 102 | 99 | 105 |
| 1983 | *1* | 101.9 | 108 | 99.0 | 102 | 101 | 105 |
| | *2* | 102.1 | 106 | 98.7 | 103 | 102 | 106 |
| | *3* | 103.9 | 107 | 101.3 | 105 | 103 | 107 |
| | *4* | 105.0 | 108 | 102.4 | 106 | 104 | 108 |
| 1984 | *1* | 104.8 | 111 | 101.6 | 105 | 103 | 108 |
| | *2* | 104.8 | 114 | 100.0 | 108 | 104 | 109 |
| | | *Percentage change, quarter on corresponding quarter of previous year* | | | | | |
| 1979 | *2* | *+4.7* | *− 4* | *+ 5.0* | *+ 8* | *+6* | *+3* |
| | *3* | *+2.3* | *− 3* | *+ 2.3* | *− 1* | *+7* | *+3* |
| | *4* | *+2.5* | *+ 2* | *+ 2.7* | *—* | *+5* | *+3* |
| 1980 | *1* | *+1.9* | *+ 8* | *+ 1.1* | *− 1* | *+7* | *+3* |
| | *2* | *−3.6* | *+13* | *− 7.1* | *−10* | *−2* | *+3* |
| | *3* | *−3.9* | *+13* | *− 8.2* | *− 8* | *−5* | *+2* |
| | *4* | *−5.8* | *+ 8* | *−11.2* | *−11* | *−5* | *+2* |
| 1981 | *1* | *−4.8* | *+ 4* | *−10.0* | *− 6* | *−5* | *+2* |
| | *2* | *−2.9* | *+ 2* | *− 6.6* | *− 2* | *−3* | *+1* |
| | *3* | *−0.3* | *+ 2* | *− 2.3* | *+ 1* | *+1* | *+1* |
| | *4* | *+1.3* | *+ 5* | *+ 1.2* | *+ 1* | *+2* | *+1* |
| 1982 | *1* | *+1.8* | *+ 8* | *+ 1.4* | *+ 1* | *—* | *+3* |
| | *2* | *+2.5* | *+11* | *+ 2.9* | *+ 1* | *+2* | *+2* |
| | *3* | *+1.9* | *+10* | *+ 1.9* | *+ 2* | *−1* | *+2* |
| | *4* | *+2.0* | *+ 5* | *+ 1.0* | *+ 4* | *—* | *+3* |
| 1983 | *1* | *+2.6* | *− 2* | *+ 3.2* | *+ 3* | *+2* | *+2* |
| | *2* | *+2.0* | *− 6* | *+ 1.4* | *+ 4* | *+2* | *+3* |
| | *3* | *+3.2* | *− 6* | *+ 3.6* | *+ 4* | *+5* | *+3* |
| | *4* | *+4.0* | *− 3* | *+ 5.1* | *+ 4* | *+5* | *+3* |
| 1984 | *1* | *+2.8* | *+ 3* | *+ 2.6* | *+ 3* | *+3* | *+3* |
| | *2* | *+2.6* | *+ 7* | *+ 1.3* | *+ 5* | *+2* | *+3* |

[1] Revised definition, comprising Divisions 1-5 of the 1980 Standard Industrial Classification. Any differences between this column and the data on page 26 arise because the latter may be based on more recent information.


Index numbers of output at constant factor cost
1980 = 100
seasonally adjusted
112
110
108
106
104
102
100
98
96
94
92
Share of output
1980
Production and construction 42·4%
Agriculture, forestry and fishing 2·2%
Transport and communication 7·2%
Distribution, hotels and catering; repairs 12·8%
Other services 35·4%
Total production and construction
Gross domestic product (output based)
1979
1980
1981
1982
1983
1984

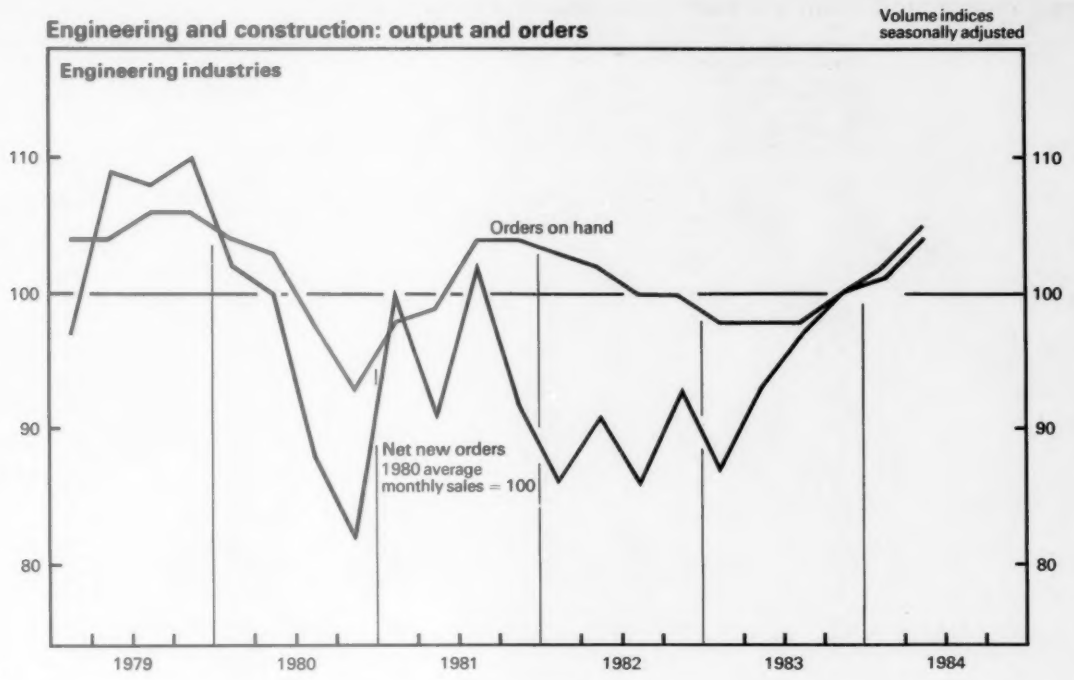
## Engineering and construction: output and orders

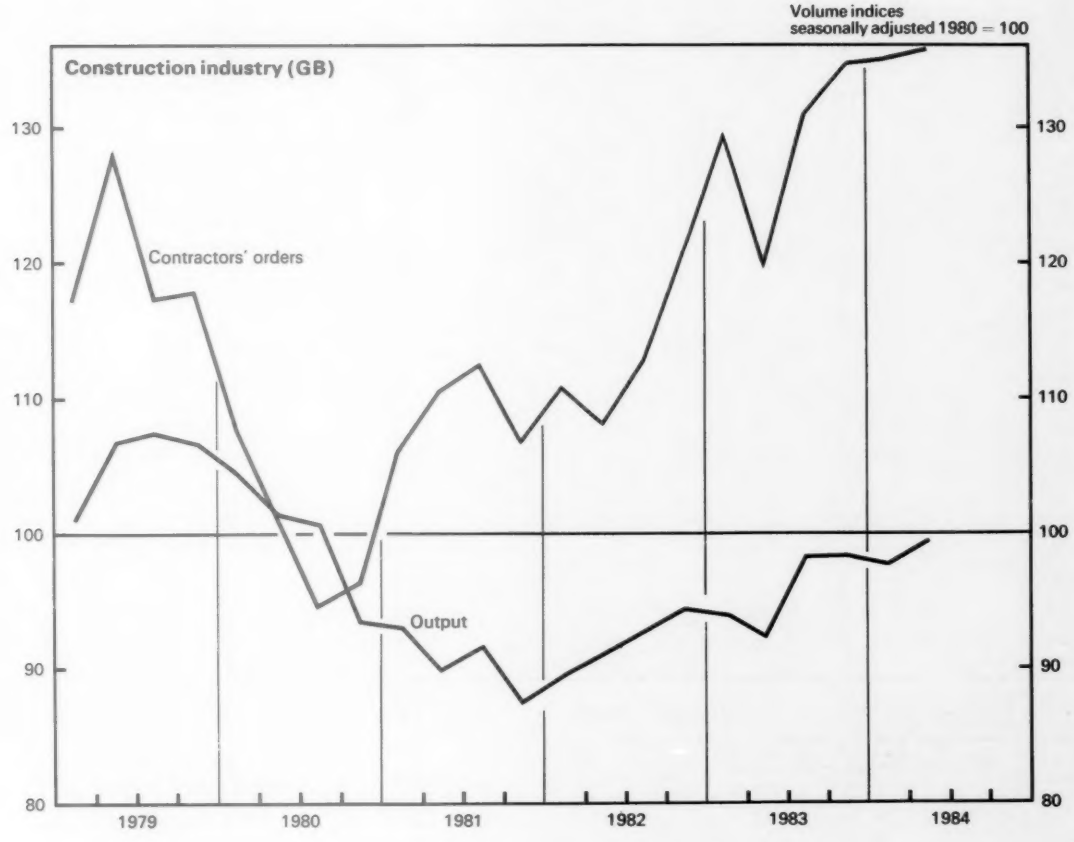
**Seasonally adjusted volume index numbers**

| | | Engineering industries[1] | | | | | | | Construction (GB) | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | | | Home market | | Export | | | |
| | | Sales | Orders on hand end of period | New orders[2] | Orders on hand end of period | New orders[2] | Orders on hand end of period | New orders[2] | Output[3,4] | Orders received |
| | | 1980 average monthly sales = 100 | Average 1980 = 100 | 1980 average monthly sales = 100 | Average 1980 = 100 | 1980 average monthly sales = 100 | Average 1980 = 100 | 1980 average monthly sales = 100 | 1980 = 100 | 1980 = 100 |
| 1980 | | 100 | 93 | 93 | 91 | 92 | 97 | 95 | 100.0 | 100.0 |
| 1981 | | 90 | 104 | 96 | 102 | 94 | 111 | 99 | 90.5 | 109.1 |
| 1982 | | 92 | 100 | 89 | 101 | 91 | 99 | 85 | 91.9 | 113.2 |
| 1983 | | 94 | 100 | 94 | 98 | 94 | 106 | 94 | 95.7 | 128.8 |
| 1980 | 1 | 106 | 104 | 102 | 105 | 102 | 102 | 99 | 104.5 | 107.8 |
| | 2 | 102 | 103 | 100 | 102 | 97 | 103 | 104 | 101.4 | 101.4 |
| | 3 | 99 | 98 | 88 | 97 | 89 | 98 | 89 | 100.7 | 94.5 |
| | 4 | 93 | 93 | 82 | 91 | 80 | 97 | 93 | 93.5 | 96.3 |
| 1981 | 1 | 89 | 98 | 100 | 98 | 103 | 97 | 90 | 93.0 | 106.1 |
| | 2 | 90 | 99 | 91 | 99 | 94 | 95 | 84 | 89.9 | 110.7 |
| | 3 | 89 | 104 | 102 | 102 | 94 | 109 | 126 | 91.7 | 112.5 |
| | 4 | 90 | 104 | 92 | 102 | 90 | 111 | 97 | 87.3 | 106.9 |
| 1982 | 1 | 90 | 103 | 86 | 101 | 86 | 107 | 85 | 89.4 | 110.9 |
| | 2 | 90 | 102 | 91 | 101 | 91 | 108 | 94 | 91.0 | 108.1 |
| | 3 | 93 | 100 | 86 | 98 | 88 | 101 | 77 | 92.7 | 112.8 |
| | 4 | 90 | 100 | 93 | 101 | 96 | 99 | 83 | 94.4 | 120.9 |
| 1983 | 1 | 93 | 98 | 87 | 96 | 83 | 103 | 100 | 94.0 | 129.5 |
| | 2 | 93 | 98 | 93 | 95 | 92 | 105 | 93 | 92.3 | 119.8 |
| | 3 | 96 | 98 | 97 | 96 | 101 | 103 | 85 | 98.2 | 131.1 |
| | 4 | 96 | 100 | 100 | 98 | 101 | 106 | 98 | 98.3 | 134.8 |
| 1984 | 1 | 97 | 102 | 101 | 99 | 101 | 109 | 100 | 97.7 | 135.1 |
| | 2 | 98 | 105 | 104 | 101 | 100 | 116 | 115 | 99.5[5] | 136.0 |
| 1981 | M | 88 | 98 | 84 | 97 | 83 | 99 | 82 | .. | 110.6 |
| | J | 91 | 99 | 97 | 99 | 103 | 95 | 75 | .. | 127.1 |
| | J | 89 | 102 | 106 | 103 | 109 | 96 | 97 | .. | 116.4 |
| | A | 90 | 103 | 103 | 102 | 79 | 107 | 174 | .. | 119.8 |
| | S | 89 | 104 | 97 | 102 | 92 | 109 | 108 | .. | 101.3 |
| | O | 92 | 105 | 91 | 102 | 87 | 111 | 104 | .. | 110.9 |
| | N | 91 | 104 | 86 | 101 | 83 | 110 | 95 | .. | 109.1 |
| | D | 88 | 104 | 96 | 102 | 98 | 111 | 90 | .. | 100.9 |
| 1982 | J | 92 | 105 | 91 | 103 | 94 | 109 | 82 | .. | 110.3 |
| | F | 93 | 104 | 89 | 103 | 91 | 107 | 87 | .. | 108.6 |
| | M | 89 | 103 | 80 | 101 | 77 | 107 | 89 | .. | 113.8 |
| | A | 89 | 104 | 99 | 103 | 101 | 108 | 94 | .. | 100.3 |
| | M | 93 | 105 | 96 | 103 | 94 | 109 | 99 | .. | 107.6 |
| | J | 89 | 102 | 81 | 101 | 78 | 108 | 91 | .. | 116.3 |
| | J | 92 | 102 | 84 | 100 | 86 | 107 | 81 | .. | 109.3 |
| | A | 92 | 101 | 85 | 99 | 86 | 105 | 81 | .. | 100.5 |
| | S | 94 | 100 | 88 | 98 | 94 | 101 | 71 | .. | 128.6 |
| | O | 91 | 101 | 98 | 101 | 103 | 101 | 81 | .. | 114.3 |
| | N | 91 | 100 | 86 | 100 | 87 | 99 | 82 | .. | 120.0 |
| | D | 90 | 100 | 97 | 101 | 102 | 99 | 83 | .. | 128.5 |
| 1983 | J | 95 | 98 | 80 | 98 | 81 | 97 | 79 | .. | 134.3 |
| | F | 93 | 98 | 95 | 97 | 86 | 102 | 126 | .. | 122.5 |
| | M | 90 | 98 | 86 | 96 | 83 | 103 | 95 | .. | 131.7 |
| | A | 94 | 98 | 99 | 95 | 93 | 107 | 116 | .. | 128.2 |
| | M | 94 | 98 | 92 | 95 | 95 | 106 | 83 | .. | 119.8 |
| | J | 90 | 98 | 87 | 95 | 89 | 105 | 80 | .. | 111.4 |
| | J | 99 | 98 | 101 | 95 | 104 | 105 | 93 | .. | 137.0 |
| | A | 94 | 97 | 91 | 95 | 96 | 103 | 75 | .. | 121.8 |
| | S | 95 | 98 | 98 | 96 | 102 | 103 | 86 | .. | 134.5 |
| | O | 95 | 98 | 96 | 96 | 98 | 104 | 90 | .. | 127.8 |
| | N | 93 | 99 | 98 | 97 | 99 | 105 | 98 | .. | 138.5 |
| | D | 98 | 100 | 106 | 98 | 106 | 106 | 105 | .. | 138.0 |
| 1984 | J | 98 | 100 | 100 | 99 | 101 | 106 | 95 | .. | 136.5 |
| | F | 95 | 101 | 101 | 99 | 100 | 108 | 107 | .. | 132.6 |
| | M | 97 | 102 | 100 | 99 | 101 | 109 | 99 | .. | 136.3 |
| | A | 97 | 103 | 108 | 101 | 108 | 111 | 105 | .. | 124.4 |
| | M | 95 | 104 | 100 | 101 | 94 | 114 | 118 | .. | 130.4 |
| | J | 101 | 105 | 103 | 101 | 98 | 116 | 120 | .. | 150.8[5] |
| | J | 99 | 105 | 101 | 100 | 94 | 120 | 122 | | 128.5[5] |

[1] Mechanical, instrument and electrical engineering (SIC classes 32, 37, 34).
[2] Net of cancellations.
[3] This index is based on an output series which includes repair and maintenance estimates, unrecorded output by small firms and self-employed workers and output by the direct labour departments of the public sector.
[4] Details of the method of deflation to constant prices are given in *Economic Trends*, No. 297, July 1978.
[5] Provisional.

## Engineering and construction: output and orders

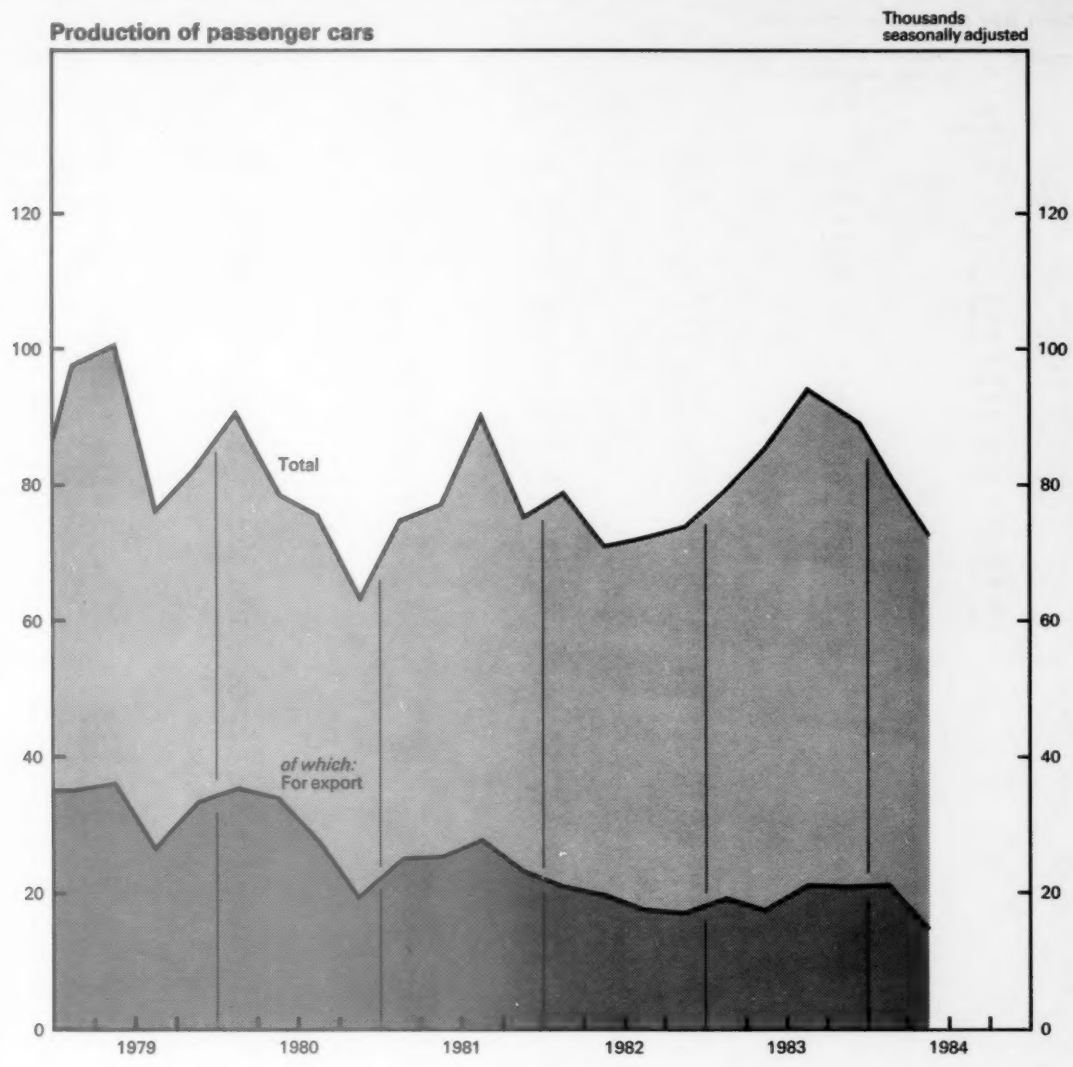


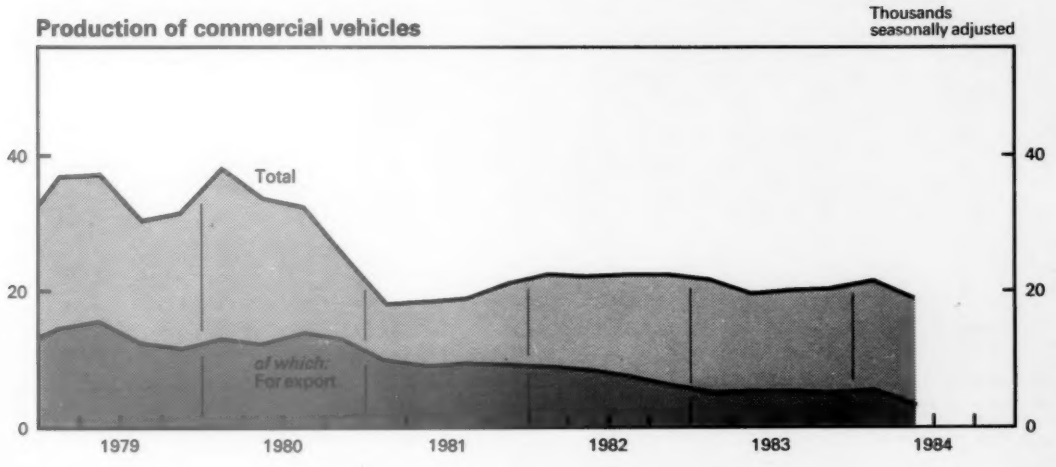



## Motor vehicle production and steel production and consumption

| | Seasonally adjusted | | | | | |
|---|---|---|---|---|---|---|
| | Thousands[1] | | | | Thousand tonnes | |
| | Passenger cars§ | | Commercial vehicles§ | | | |
| | Total | *of which:* For export | Total | *of which:* For export | Crude steel production[2,3] | Finished steel consumption |
| 1973 | 145.6 | 50.4 | 34.7 | 13.3 | 26 594 | 18 445 |
| 1974 | 127.8 | 49.7 | 33.5 | 14.2 | 22 323 | 17 548 |
| 1975 | 105.6 | 44.3 | 31.7 | 15.5 | 20 098[4] | 15 446 |
| 1976 | 111.1 | 47.1 | 31.0 | 15.8 | 22 274 | 15 804 |
| 1977 | 109.7 | 46.9 | 33.2 | 16.4 | 20 411 | 15 300 |
| 1978 | 101.9 | 41.2 | 32.0 | 14.1 | 20 311 | 15 710 |
| 1979 | 89.2 | 32.7 | 34.0 | 13.5 | 21 464 | 15 480 |
| 1980 | 77.0 | 29.1 | 32.4 | 13.0 | 11 277 | 12 770 |
| 1981 | 79.5 | 25.4 | 19.1 | 9.5 | 15 573[4] | 12 440 |
| 1982 | 74.0 | 18.9 | 22.4 | 7.7 | 13 704 | 12 300 |
| 1983 | 87.0 | 19.8 | 20.4 | 5.2 | 14 986 | 11 620 |
| 1980 *1* | 90.9 | 35.7 | 38.2 | 13.1 | 764 | 3 115 |
| *2* | 78.6 | 34.0 | 33.8 | 12.1 | 4 098 | 3 460 |
| *3* | 75.8 | 27.5 | 32.4 | 14.0 | 3 498 | 3 146 |
| *4* | 62.6 | 19.2 | 25.3 | 12.9 | 3 027 | 3 049 |
| 1981 *1* | 74.7 | 25.0 | 18.1 | 9.9 | 3 585 | 2 994 |
| *2* | 77.0 | 25.3 | 18.3 | 9.3 | 3 892 | 3 024 |
| *3* | 90.8 | 27.9 | 19.1 | 9.6 | 3 813[5] | 3 272 |
| *4* | 75.5 | 23.3 | 21.2 | 9.4 | 4 018 | 3 150 |
| 1982 *1* | 79.1 | 20.6 | 22.3 | 8.8 | 4 030 | 3 228 |
| *2* | 70.9 | 19.8 | 22.2 | 8.4 | 3 840 | 3 232 |
| *3* | 72.1 | 17.7 | 22.5 | 7.5 | 3 054 | 2 960 |
| *4* | 73.9 | 17.2 | 22.5 | 6.1 | 2 720 | 2 880 |
| 1983 *1* | 79.3 | 19.4 | 21.7 | 5.2 | 3 768 | 2 841 |
| *2* | 85.7 | 17.6 | 19.6 | 5.3 | 3 813 | 2 919 |
| *3* | 94.1 | 21.2 | 20.0 | 5.3 | 3 690 | 2 854 |
| *4* | 89.1 | 21.0 | 20.2 | 5.1 | 3 662 | 3 006 |
| 1984 *1* | 81.9 | 21.2 | 21.7 | 5.3 | 3 963 | 2 876 |
| *2* | 72.7 | 14.9 | 19.2 | 3.6 | 3 604 | 2 761 |
| 1982 *J* | 74.1 | 20.2 | 21.5 | 7.3 | 1 044 | .. |
| *A* | 72.1 | 17.5 | 21.0 | 6.8 | 909 | .. |
| *S* | 70.0 | 15.3 | 25.0 | 8.5 | 1 101[6] | .. |
| *O* | 77.1 | 18.6 | 23.1 | 6.5 | 864 | .. |
| *N* | 67.8 | 16.0 | 23.1 | 6.5 | 892 | .. |
| *D* | 76.8 | 17.0 | 21.4 | 5.4 | 964[6] | .. |
| 1983 *J* | 78.4 | 20.3 | 23.4 | 5.0 | 1 051 | .. |
| *F* | 78.7 | 17.7 | 20.8 | 4.9 | 1 205 | .. |
| *M* | 80.7 | 20.1 | 20.9 | 5.8 | 1 512[6] | .. |
| *A* | 66.0 | 15.6 | 20.5 | 4.9 | 1 116 | .. |
| *M* | 100.1 | 20.4 | 20.4 | 5.4 | 1 241 | .. |
| *J* | 91.1 | 16.8 | 18.0 | 5.7 | 1 456 | .. |
| *J* | 91.0 | 18.4 | 18.6 | 5.0 | 1 094 | .. |
| *A* | 99.3 | 25.0 | 21.6 | 5.5 | 1 339[6] | .. |
| *S* | 91.9 | 20.2 | 19.7 | 5.3 | 1 258 | .. |
| *O* | 86.6 | 18.6 | 19.0 | 4.1 | 1 131 | .. |
| *N* | 94.2 | 23.2 | 21.3 | 5.5 | 1 454[6] | .. |
| *D* | 86.6 | 21.1 | 20.3 | 5.7 | 1 076 | .. |
| 1984 *J* | 91.2 | 28.1 | 22.6 | 6.4 | 1 164 | .. |
| *F* | 79.0 | 18.1 | 22.1 | 5.1 | 1 560[6] | .. |
| *M* | 75.4 | 17.3 | 20.4 | 4.4 | 1 239 | .. |
| *A* | 73.1 | 14.7 | 21.6 | 3.6 | 1 112 | .. |
| *M* | 79.6 | 14.9 | 19.9 | 3.6 | 1 331[6] | .. |
| *J* | 85.3 | 15.2 | 16.2 | 3.6 | 1 160 | .. |
| *J* | 80.6 | 7.5 | 19.0 | 3.6 | 1 260 | .. |
| *A* | 87.0 | 12.2 | 16.3 | 3.8 | 1 293 | .. |
| *S* | | | | | 1 163 | .. |

[1] Monthly averages or standardised calendar months.
[2] The totals are for 'usable steel' in accordance with the system used by the European Community and the International Iron and Steel Institute.
[3] The seasonally adjusted quarterly figures are not constrained to sum to the annual totals.
[4] 53-week period; reduced to 52-week basis for comparison purposes.
[5] 14-week period; reduced to 13-week basis for comparison purposes.
[6] 5-week periods.


Production of passenger cars
Thousands
seasonally adjusted
120
100
80
60
40
20
0
Total
of which:
For export
1979
1980
1981
1982
1983
1984

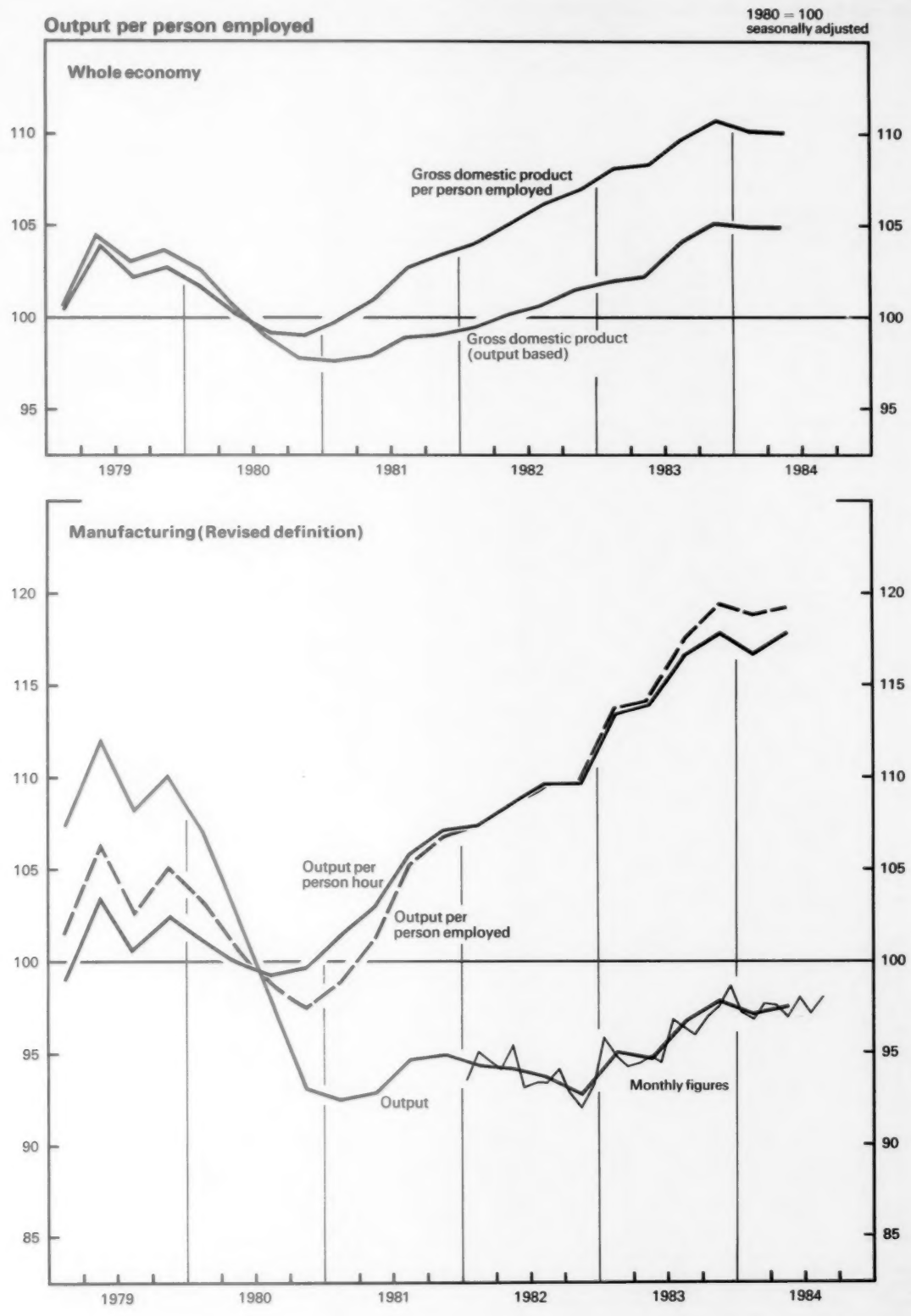

Production of commercial vehicles
Thousands
seasonally adjusted
40
20
0
Total
of which:
For export
1979
1980
1981
1982
1983
1984

## Output per person employed

**1980 = 100, seasonally adjusted**

| | Total employed labour force | Employment | | Output per person employed[1] | | | Output per hour in manufacturing industries[2] |
|---|---|---|---|---|---|---|---|
| | | Total production industries[2] | Manufacturing industries[2] | Whole economy | Total production industries[2] | Manufacturing industries[2] | |
| 1979 | 100.7 | 104.2 | 105.3 | 102.3 | 102.7 | 103.9 | 101.3 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 96.6 | 91.3 | 91.0 | 101.8 | 105.7 | 103.1 | 104.4 |
| 1982 | 95.1 | 86.8 | 86.3 | 105.6 | 113.1 | 108.8 | 108.8 |
| 1983 | 94.5 | 83.2 | 82.7 | 109.2 | 121.8 | 116.2 | 115.5 |
| 1980 *2* | 100.6 | 101.4 | 101.6 | 100.1 | 99.9 | 100.7 | 99.9 |
| *3* | 99.8 | 99.2 | 98.9 | 99.3 | 98.7 | 98.7 | 99.3 |
| *4* | 98.7 | 96.6 | 95.9 | 99.0 | 99.1 | 97.4 | 99.6 |
| 1981 *1* | 97.7 | 93.8 | 93.5 | 99.9 | 101.3 | 98.9 | 101.6 |
| *2* | 96.8 | 91.6 | 91.5 | 101.0 | 104.3 | 101.4 | 103.1 |
| *3* | 96.2 | 90.4 | 90.0 | 102.7 | 107.2 | 105.2 | 105.8 |
| *4* | 95.8 | 89.3 | 88.9 | 103.4 | 109.9 | 106.8 | 107.1 |
| 1982 *1* | 95.6 | 88.4 | 88.0 | 104.0 | 109.9 | 107.4 | 107.4 |
| *2* | 95.3 | 87.4 | 86.9 | 105.1 | 112.6 | 108.5 | 108.6 |
| *3* | 94.8 | 86.2 | 85.6 | 106.2 | 114.5 | 109.5 | 109.6 |
| *4* | 94.5 | 85.1 | 84.5 | 106.9 | 115.2 | 109.8 | 109.6 |
| 1983 *1* | 94.3 | 84.1 | 83.5 | 108.1 | 118.8 | 113.7 | 113.4 |
| *2* | 94.3 | 83.3 | 82.9 | 108.3 | 119.8 | 114.2 | 113.9 |
| *3* | 94.6 | 82.8 | 82.4 | 109.8 | 123.2 | 117.5 | 116.7 |
| *4* | 94.9 | 82.4 | 82.2 | 110.7 | 125.5 | 119.4 | 117.8 |
| 1984 *1* | 95.2 | 82.1 | 81.9 | 110.1 | 125.1 | 118.8 | 117.3 |
| *2* | 95.3 | 81.9 | 81.8 | 110.0 | 122.6 | 119.3 | 117.9 |
| *3* | .. | .. | 81.7 | .. | .. | .. | .. |
| 1983 *F* | .. | .. | 83.5 | .. | .. | 113.6 | 113.4 |
| *M* | .. | .. | 83.2 | .. | .. | 113.4 | 112.9 |
| *A* | .. | .. | 83.1 | .. | .. | 113.7 | 113.4 |
| *M* | .. | .. | 82.8 | .. | .. | 114.5 | 114.1 |
| *J* | .. | .. | 82.7 | .. | .. | 114.4 | 114.2 |
| *J* | .. | .. | 82.5 | .. | .. | 117.6 | 117.1 |
| *A* | .. | .. | 82.5 | .. | .. | 117.0 | 116.2 |
| *S* | .. | .. | 82.2 | .. | .. | 117.8 | 116.9 |
| *O* | .. | .. | 82.1 | .. | .. | 118.5 | 117.0 |
| *N* | .. | .. | 82.3 | .. | .. | 119.0 | 117.3 |
| *D* | .. | .. | 82.1 | .. | .. | 120.8 | 119.2 |
| 1984 *J* | .. | .. | 82.0 | .. | .. | 118.6 | 117.1 |
| *F* | .. | .. | 81.8 | .. | .. | 118.4 | 116.7 |
| *M* | .. | .. | 81.8 | .. | .. | 119.5 | 118.0 |
| *A* | .. | .. | 81.8 | .. | .. | 119.4 | 117.9 |
| *M* | .. | .. | 81.8 | .. | .. | 118.7 | 117.3 |
| *J* | .. | .. | 81.9 | .. | .. | 119.9 | 118.5 |
| *J* | .. | .. | 81.8 | .. | .. | 118.9 | 117.8 |
| *A* | .. | .. | 81.6 | .. | .. | 120.3 | 119.1 |
| | *Percentage change, quarter on corresponding quarter of previous year* | | | | | | |
| 1980 *2* | — | *−2.9* | *− 3.7* | *−3.7* | *− 4.6* | *−5.3* | *−3.4* |
| *3* | *−1.1* | *−4.8* | *− 6.1* | *−2.8* | *− 3.9* | *−3.9* | *−1.2* |
| *4* | *−2.4* | *−6.8* | *− 8.3* | *−3.5* | *− 4.3* | *−7.3* | *−2.7* |
| 1981 *1* | *−3.3* | *−8.8* | *− 9.6* | *−1.7* | *− 1.0* | *−4.2* | *+0.4* |
| *2* | *−3.8* | *−9.7* | *−10.0* | *+0.9* | *+ 4.4* | *+0.7* | *+3.2* |
| *3* | *−3.6* | *−8.9* | *− 9.1* | *+3.4* | *+ 8.6* | *+6.7* | *+6.5* |
| *4* | *−2.9* | *−7.6* | *− 7.3* | *+4.4* | *+10.9* | *+9.7* | *+7.5* |
| 1982 *1* | *−2.1* | *−5.8* | *− 6.0* | *+4.1* | *+ 8.5* | *+8.6* | *+5.8* |
| *2* | *−1.5* | *−4.6* | *− 5.0* | *+4.1* | *+ 8.0* | *+6.9* | *+5.3* |
| *3* | *−1.5* | *−4.6* | *− 4.8* | *+3.4* | *+ 6.8* | *+4.0* | *+3.6* |
| *4* | *−1.4* | *−4.7* | *− 4.9* | *+3.4* | *+ 4.8* | *+2.7* | *+2.4* |
| 1983 *1* | *−1.4* | *−4.9* | *− 5.1* | *+3.9* | *+ 8.1* | *+5.9* | *+5.6* |
| *2* | *−1.0* | *−4.7* | *− 4.6* | *+3.0* | *+ 6.4* | *+5.3* | *+4.9* |
| *3* | *−0.2* | *−3.9* | *− 3.8* | *+3.4* | *+ 7.6* | *+7.3* | *+6.5* |
| *4* | *+0.4* | *−3.2* | *− 2.8* | *+3.6* | *+ 8.9* | *+8.8* | *+7.5* |
| 1984 *1* | *+1.0* | *−2.4* | *− 1.9* | *+1.9* | *+ 5.3* | *+4.5* | *+3.4* |
| *2* | *+1.1* | *−1.7* | *− 1.2* | *+1.6* | *+ 2.3* | *+4.5* | *+3.5* |
| *3* | .. | .. | *− 0.9* | .. | .. | .. | .. |

[1] The ratios do not take into account part-time working or hours of work.
[2] Industries are grouped according to the Standard Industrial Classification 1980.


Output per person employed
1980 = 100
seasonally adjusted
Whole economy
110
105
100
95
Gross domestic product
per person employed
Gross domestic product
(output based)
1979
1980
1981
1982
1983
1984
Manufacturing (Revised definition)
120
115
110
105
100
95
90
85
Output per
person hour
Output per
person employed
Output
Monthly figures

## National employment and unemployment[1]

| | Seasonally adjusted | | | | | | | | Unadjusted |
|---|---|---|---|---|---|---|---|---|---|
| | United Kingdom | | | | | | Great Britain Manufacturing industry | | United Kingdom |
| | Thousands | | | Unemployed excluding school leavers | | Thousands | | 1980 = 100 | Thousands |
| | Working population[2,3,4] | Employed labour force[2,3] | Employees in employment[2,3] | Thousands[4] | Percentage of employees[4,5] | Vacancies notified to employment offices[5] | Employees in employment | Average hours worked per operative[6] | Total unemployed including school-leavers[4] |
| 1975 | 25 922 | 25 041 | 22 711 | .. | *3.9* | 154.4 | .. | .. | 940.9 |
| 1976 | 26 131 | 24 809 | 22 524 | .. | *5.2* | 122.2 | .. | 103.0 | 1 301.7 |
| 1977 | 26 241 | 24 837 | 22 606 | .. | *5.6* | 154.7 | .. | 103.8 | 1 402.7 |
| 1978 | 26 372 | 24 984 | 22 762 | .. | *5.5* | 210.3 | 106.3 | 103.5 | 1 382.9 |
| 1979 | 26 646 | 25 356 | 23 139 | .. | *5.1* | 241.3 | 105.5 | 103.4 | 1 295.7 |
| 1980 | 26 869 | 25 284 | 22 950 | .. | *6.4* | 143.0 | 100.0 | 100.0 | 1 664.9 |
| 1981 | 26 781 | 24 297 | 21 845 | .. | *9.9* | 97.0 | 90.8 | 98.7 | 2 520.4 |
| 1982 | 26 831 | 23 959 | 21 446 | .. | *11.5* | 111.3 | 86.0 | 100.5 | 2 916.9 |
| 1983 | 26 856 | 23 765 | 21 182 | .. | *12.3* | 145.1 | 82.3 | 101.5 | 3 104.7 |
| 1981 *1* | 26 840 | 24 520 | 22 094 | 2 166.0 | *8.9* | 96.9 | 92.6 | 96.8 | 2 305.7 |
| *2* | 26 780 | 24 296 | 21 844 | 2 362.2 | *9.7* | 90.4 | 90.6 | 98.6 | 2 391.8 |
| *3* | 26 874 | 24 189 | 21 718 | 2 515.1 | *10.4* | 97.0 | 89.4 | 100.2 | 2 615.6 |
| *4* | 26 836 | 24 077 | 21 591 | 2 609.1 | *10.8* | 103.7 | 88.2 | 100.2 | 2 768.4 |
| 1982 *1* | 26 857 | 24 055 | 21 555 | 2 679.4 | *11.1* | 108.9 | 87.5 | 100.7 | 2 862.4 |
| *2* | 26 831 | 23 959 | 21 446 | 2 742.5 | *11.3* | 108.7 | 86.2 | 100.6 | 2 796.2 |
| *3* | 26 828 | 23 828 | 21 298 | 2 837.5 | *11.7* | 111.9 | 85.0 | 100.4 | 2 939.2 |
| *4* | 26 853 | 23 764 | 21 218 | 2 913.2 | *12.0* | 115.7 | 83.8 | 100.8 | 3 069.7 |
| 1983 *1* | 26 876 | 23 725 | 21 162 | 3 003.0 | *12.5* | 121.5 | 82.9 | 101.2 | 3 199.0 |
| *2* | 26 856 | 23 765 | 21 182 | 2 986.2 | *12.4* | 137.0 | 82.3 | 100.9 | 3 067.7 |
| *3* | 26 928 | 23 832 | 21 229 | 2 949.8 | *12.3* | 160.5 | 81.8 | 101.8 | 3 066.0 |
| *4* | 27 011 | 23 944 | 21 323 | 2 941.9 | *12.2* | 161.5 | 81.7 | 102.6 | 3 085.9 |
| 1984 *1* | 27 101 | 23 981 | 21 342 | 2 997.6 | *12.5* | 146.8 | 81.3 | 102.5 | 3 176.3 |
| *2* | 27 149 | 24 008 | 21 351 | 3 025.0 | *12.6* | 154.1 | 81.4 | 102.4 | 3 074.0 |
| 1982 *F* | .. | .. | .. | 2 679.8 | *11.1* | 109.8 | 87.7 | 100.6 | 2 870.2 |
| *M* | .. | .. | .. | 2 687.9 | *11.1* | 109.1 | 87.5 | 100.7 | 2 820.8 |
| *A* | .. | .. | .. | 2 715.1 | *11.2* | 108.7 | 87.0 | 100.3 | 2 818.5 |
| *M* | .. | .. | .. | 2 739.8 | *11.3* | 109.0 | 86.6 | 100.5 | 2 800.5 |
| *J* | .. | .. | .. | 2 772.7 | *11.5* | 108.5 | 86.2 | 100.6 | 2 769.6 |
| *J* | .. | .. | .. | 2 813.8 | *11.6* | 112.1 | 85.7 | 100.3 | 2 852.5 |
| *A* | .. | .. | .. | 2 832.4 | *11.7* | 113.0 | 85.3 | 100.4 | 2 898.8 |
| *S* | .. | .. | .. | 2 866.4 | *11.9* | 110.7 | 85.0 | 100.4 | 3 066.2 |
| *O* | .. | .. | .. | 2 885.4 | *11.9* | 115.4 | 84.6 | 100.7 | 3 049.0 |
| *N* | .. | .. | .. | 2 905.5 | *12.0* | 115.2 | 84.1 | 100.7 | 3 063.0 |
| *D* | .. | .. | .. | 2 948.8 | *12.2* | 116.5 | 83.8 | 100.8 | 3 097.0 |
| 1983 *J* | .. | .. | .. | 2 982.7 | *12.4* | 118.3 | 83.3 | 100.9 | 3 225.2 |
| *F* | .. | .. | .. | 3 000.6 | *12.5* | 121.3 | 83.2 | 100.9 | 3 199.4 |
| *M* | .. | .. | .. | 3 025.7 | *12.6* | 124.9 | 82.9 | 101.2 | 3 172.4 |
| *A* | .. | .. | .. | 3 021.1 | *12.6* | 133.7 | 82.7 | 101.0 | 3 169.9 |
| *M* | .. | .. | .. | 2 969.9 | *12.3* | 134.0 | 82.4 | 101.1 | 3 049.4 |
| *J* | .. | .. | .. | 2 967.7 | *12.3* | 143.3 | 82.3 | 100.9 | 2 983.9 |
| *J* | .. | .. | .. | 2 957.3 | *12.3* | 153.9 | 82.1 | 101.3 | 3 020.6 |
| *A* | .. | .. | .. | 2 940.9 | *12.2* | 160.5 | 82.0 | 101.6 | 3 009.9 |
| *S* | .. | .. | .. | 2 951.3 | *12.3* | 167.0 | 81.8 | 101.8 | 3 167.4 |
| *O* | .. | .. | .. | 2 941.0 | *12.2* | 168.1 | 81.7 | 102.5 | 3 094.0 |
| *N* | .. | .. | .. | 2 938.5 | *12.2* | 163.2 | 81.8 | 102.7 | 3 084.4 |
| *D* | .. | .. | .. | 2 946.1 | *12.2* | 153.3 | 81.7 | 102.6 | 3 079.4 |
| 1984 *J* | .. | .. | .. | 2 976.0 | *12.4* | 147.6 | 81.5 | 102.6 | 3 199.7 |
| *F* | .. | .. | .. | 3 005.1 | *12.5* | 145.4 | 81.4 | 102.8 | 3 186.4 |
| *M* | .. | .. | .. | 3 011.6 | *12.5* | 147.3 | 81.3 | 102.5 | 3 142.8 |
| *A* | .. | .. | .. | 3 010.9 | *12.5* | 147.9 | 81.3 | 102.6 | 3 107.7 |
| *M* | .. | .. | .. | 3 027.9 | *12.6* | 155.7 | 81.3 | 102.4 | 3 084.5 |
| *J* | .. | .. | .. | 3 038.0 | *12.6* | 158.7 | 81.4 | 102.4 | 3 029.7 |
| *J* | .. | .. | .. | 3 054.6 | *12.7* | 164.2 | 81.3 | 102.2 | 3 100.5 |
| *A* | .. | .. | .. | 3 073.9 | *12.8* | 161.6 | 81.1 | | 3 115.9 |
| *S* | .. | .. | .. | 3 099.4 | *12.9* | 169.6 | | | 3 283.6 |

[1] Unemployment figures do not include students registered for temporary employment during a current vacation.

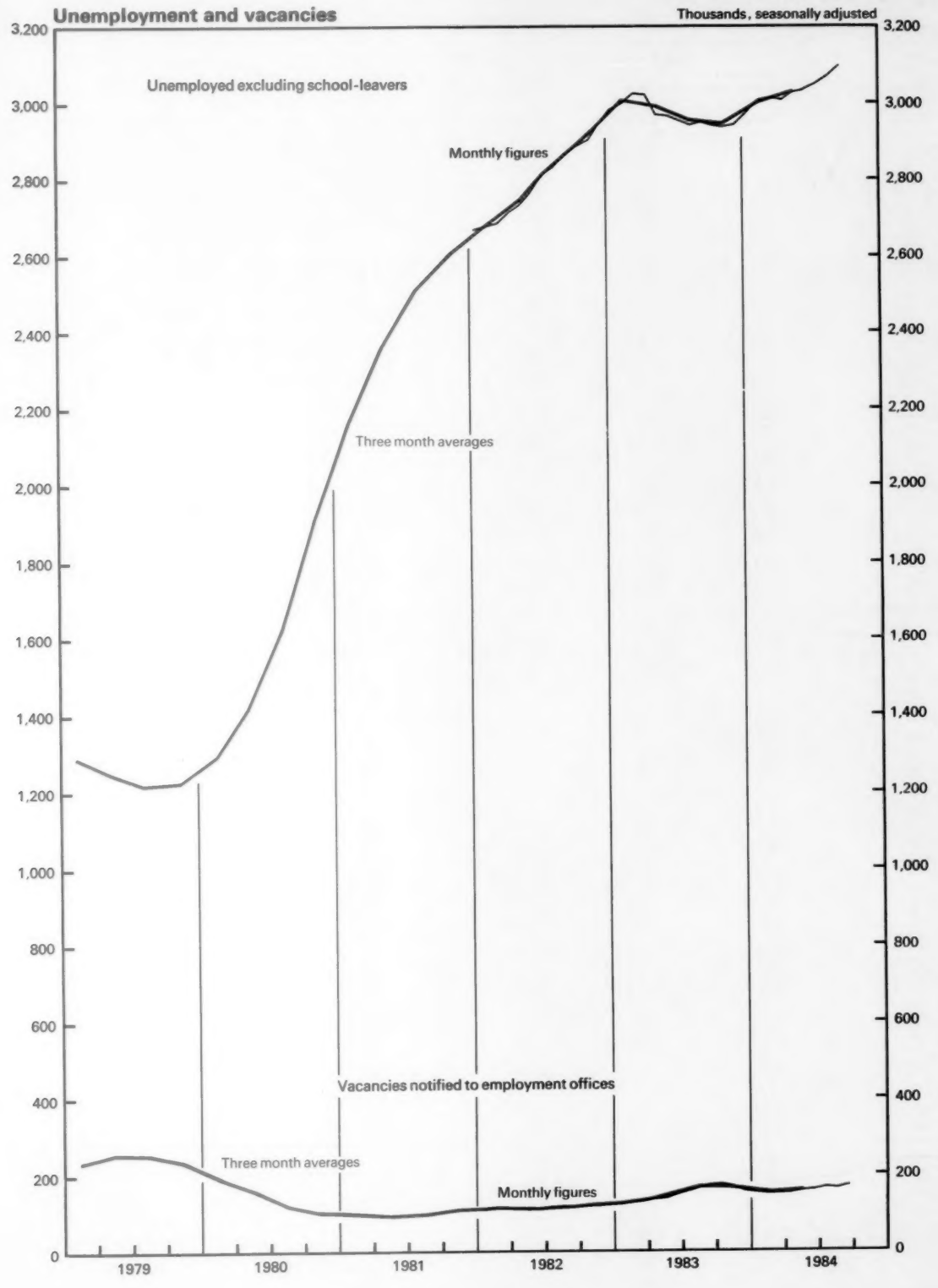
[2] The working population consists of the employed labour force and the unemployed (claimants); the employed labour force includes employers, self-employed and HM Forces as well as employees in employment. Estimates of the working population and of the employed labour force from September 1981, and employees in employment from December 1981, include an allowance for underestimation. See article on Page 319 of *Employment Gazette* July 1984.

[3] Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December respectively.

[4] From April 1 1983, the figures reflect the effects of the provisions in the 1983 Budget for some men aged 60 and over who no longer have to sign on at an unemployment benefit office.

[5] The base used in calculating the percentage rate of unemployment is the appropriate mid-year estimate of total employees (employed and unemployed).

[6] The indices are based on SIC 1980 definition of manufacturing industry.


Unemployment and vacancies
Thousands, seasonally adjusted
Unemployed excluding school-leavers
Monthly figures
Three month averages
Vacancies notified to employment offices
Three month averages
Monthly figures
3,200
3,000
2,800
2,600
2,400
2,200
2,000
1,800
1,600
1,400
1,200
1,000
800
600
400
200
0
1979
1980
1981
1982
1983
1984

## Regional unemployment rates[1]

**Seasonally adjusted**

**Per cent**

| | | North | Yorkshire and Humberside | East Midlands | East Anglia | South East | South West | West Midlands |
|---|---|---|---|---|---|---|---|---|
| 1978 | 3 | 8.0 | 5.5 | 4.5 | 4.6 | 3.8 | 5.9 | 5.0 |
| | 4 | 8.0 | 5.3 | 4.4 | 4.5 | 3.6 | 5.6 | 4.9 |
| 1979 | 1[2] | 8.0 | 5.4 | 4.4 | 4.4 | 3.5 | 5.5 | 4.9 |
| | 2[2] | 7.8 | 5.2 | 4.2 | 4.2 | 3.4 | 5.3 | 4.9 |
| | 3[2] | 7.8 | 5.1 | 4.1 | 4.0 | 3.2 | 5.1 | 4.9 |
| | 4[2] | 7.9 | 5.1 | 4.2 | 3.9 | 3.1 | 5.0 | 4.9 |
| 1980 | 1[2] | 8.4 | 5.5 | 4.4 | 4.0 | 3.3 | 5.1 | 5.2 |
| | 2[2] | 9.2 | 6.2 | 5.0 | 4.5 | 3.6 | 5.5 | 5.9 |
| | 3[2] | 10.0 | 7.1 | 6.0 | 5.3 | 4.2 | 6.3 | 7.1 |
| | 4[2] | 11.3 | 8.5 | 7.2 | 6.3 | 5.1 | 7.3 | 8.9 |
| 1981 | 1[2] | 13.0 | 9.9 | 8.4 | 7.3 | 5.9 | 8.1 | 10.5 |
| | 2[2] | 13.7 | 10.7 | 9.2 | 7.9 | 6.6 | 8.8 | 11.7 |
| | 3[2,3] | 14.5 | 11.4 | 9.6 | 8.3 | 7.2 | 9.3 | 12.5 |
| | 4[2,3] | 14.9 | 11.8 | 9.9 | 8.7 | 7.6 | 9.7 | 13.0 |
| 1982 | 1 | 15.0 | 12.1 | 10.1 | 9.0 | 7.9 | 9.9 | 13.6 |
| | 2 | 15.4 | 12.4 | 10.3 | 9.1 | 8.1 | 10.0 | 13.8 |
| | 3 | 16.1 | 12.7 | 10.6 | 9.4 | 8.4 | 10.3 | 14.2 |
| | 4 | 16.3 | 13.1 | 11.0 | 10.0 | 8.7 | 10.7 | 14.6 |
| 1983 | 1 | 16.9 | 13.7 | 11.7 | 10.1 | 9.0 | 11.2 | 15.2 |
| | 2[4] | 16.9 | 13.5 | 11.4 | 9.9 | 9.0 | 10.8 | 15.2 |
| | 3 | 16.6 | 13.2 | 11.2 | 9.7 | 8.9 | 10.6 | 14.8 |
| | 4 | 16.6 | 13.1 | 11.1 | 9.6 | 9.0 | 10.7 | 14.5 |
| 1984 | 1 | 16.9 | 13.4 | 11.5 | 9.8 | 9.2 | 11.0 | 14.5 |
| | 2 | 17.3 | 13.6 | 11.6 | 9.8 | 9.3 | 11.0 | 14.6 |
| | 3 | 17.6 | 13.8 | 11.9 | 10.0 | 9.5 | 11.3 | 14.7 |

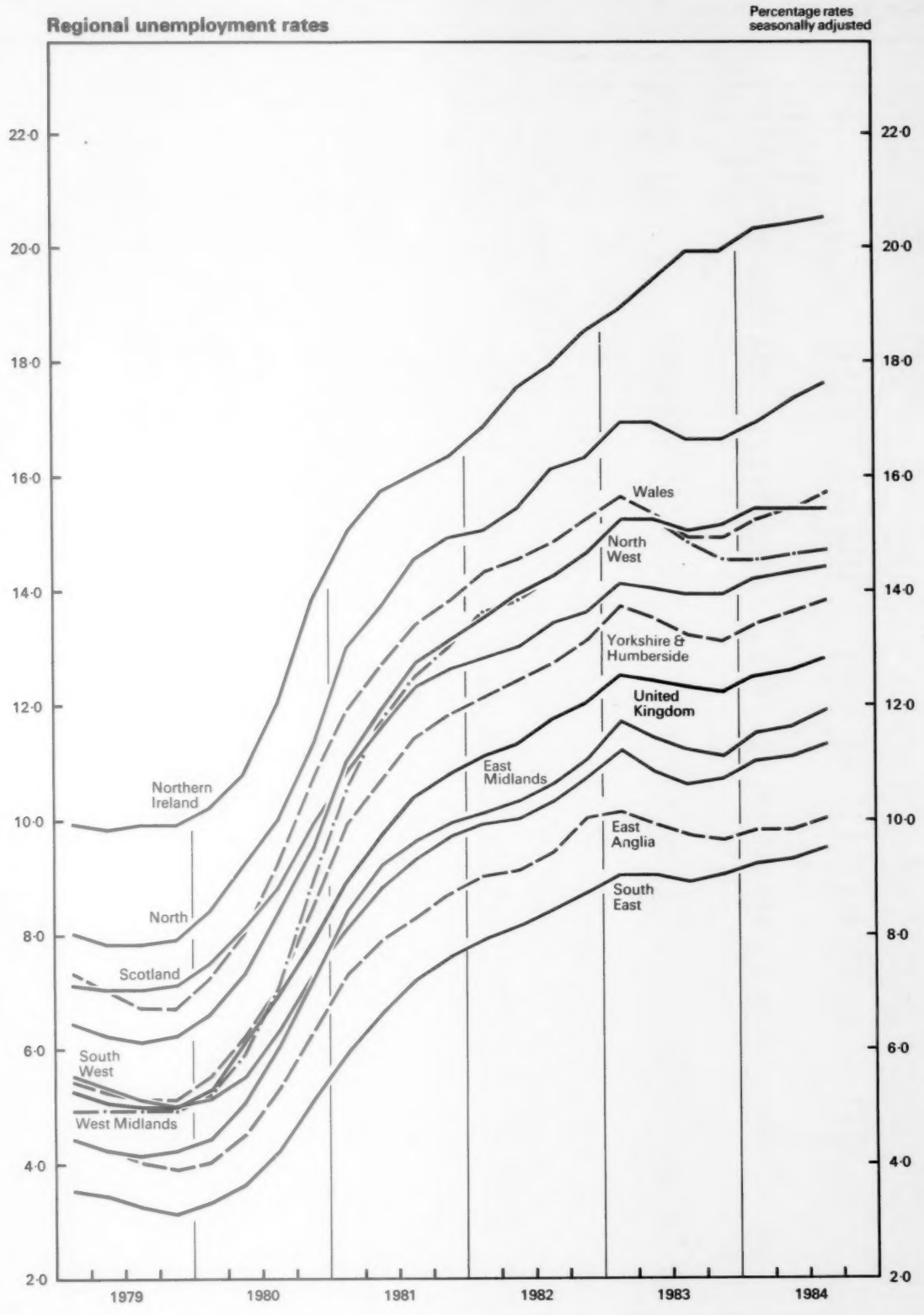
| | | North West | Wales | Scotland | Great Britain | Northern Ireland | United Kingdom |
|---|---|---|---|---|---|---|---|
| 1978 | 3 | 6.6 | 7.3 | 7.2 | 5.4 | 10.3 | 5.5 |
| | 4 | 6.4 | 7.1 | 7.1 | 5.2 | 9.9 | 5.3 |
| 1979 | 1[2] | 6.4 | 7.3 | 7.1 | 5.2 | 9.9 | 5.3 |
| | 2[2] | 6.2 | 7.0 | 7.0 | 5.0 | 9.8 | 5.1 |
| | 3[2] | 6.1 | 6.7 | 7.0 | 4.9 | 9.9 | 5.0 |
| | 4[2] | 6.2 | 6.7 | 7.1 | 4.9 | 9.9 | 5.0 |
| 1980 | 1[2] | 6.6 | 7.2 | 7.5 | 5.2 | 10.2 | 5.3 |
| | 2[2] | 7.3 | 8.0 | 8.1 | 5.7 | 10.8 | 5.8 |
| | 3[2] | 8.2 | 9.2 | 8.8 | 6.5 | 12.0 | 6.7 |
| | 4[2] | 9.5 | 10.7 | 9.9 | 7.7 | 13.8 | 7.9 |
| 1981 | 1[2] | 11.0 | 11.9 | 10.8 | 8.8 | 15.0 | 8.9 |
| | 2[2] | 11.9 | 12.7 | 11.6 | 9.6 | 15.7 | 9.7 |
| | 3[2,3] | 12.7 | 13.4 | 12.3 | 10.2 | 16.0 | 10.4 |
| | 4[2,3] | 13.1 | 13.8 | 12.6 | 10.6 | 16.3 | 10.8 |
| 1982 | 1 | 13.5 | 14.3 | 12.8 | 10.9 | 16.8 | 11.1 |
| | 2 | 13.9 | 14.5 | 13.0 | 11.2 | 17.5 | 11.3 |
| | 3 | 14.2 | 14.8 | 13.4 | 11.6 | 17.9 | 11.7 |
| | 4 | 14.6 | 15.2 | 13.6 | 11.9 | 18.5 | 12.0 |
| 1983 | 1 | 15.2 | 15.6 | 14.1 | 12.3 | 18.9 | 12.5 |
| | 2[4] | 15.2 | 15.3 | 14.0 | 12.2 | 19.4 | 12.4 |
| | 3 | 15.0 | 14.9 | 13.9 | 12.1 | 19.9 | 12.3 |
| | 4 | 15.1 | 14.9 | 13.9 | 12.0 | 19.9 | 12.2 |
| 1984 | 1 | 15.4 | 15.2 | 14.2 | 12.3 | 20.3 | 12.5 |
| | 2 | 15.4 | 15.4 | 14.3 | 12.4 | 20.4 | 12.6 |
| | 3 | 15.4 | 15.7 | 14.4 | 12.6 | 20.5 | 12.8 |

[1] Numbers unemployed excluding school-leavers expressed as a percentage of the appropriate mid-year estimate of total employees (employed and unemployed).

[2] The seasonally adjusted series have been revised as described in the December 1982 *Employment Gazette*.

[3] The recorded unemployment figures for July to October 1981 are overstated by about 20,000 (net) as a result of industrial action at benefit offices. The seasonally adjusted totals for Great Britain and the United Kingdom have been reduced to allow for this. No adjustment has been made to other unemployment figures.

[4] From 1 April 1983, the figures reflect the effects of the provisions in the 1983 Budget for some men aged sixty and over who no longer have to sign on at an unemployment benefit office.

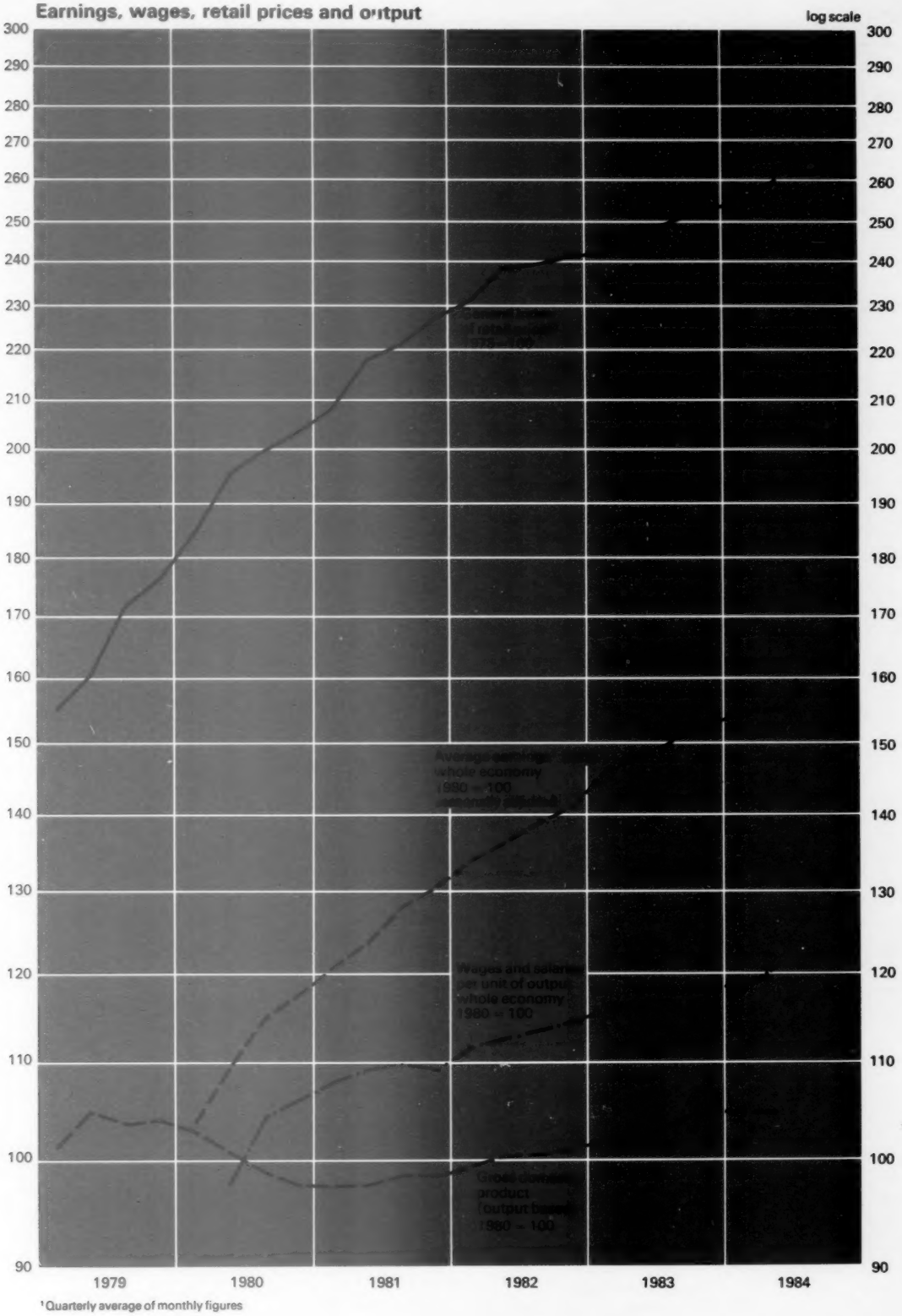

Regional unemployment rates
Percentage rates seasonally adjusted
22·0
20·0
18·0
16·0
14·0
12·0
10·0
8·0
6·0
4·0
2·0
1979
1980
1981
1982
1983
1984
Wales
North West
Yorkshire & Humberside
United Kingdom
East Midlands
East Anglia
South East
Northern Ireland
North
Scotland
South West
West Midlands

## Wage rates and earnings

| | Unadjusted | | Seasonally adjusted[1] | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 31 July 1972 = 100[2] | | January 1980 = 100 | | | | | | 1980 = 100 | |
| | Basic weekly wage rates (manual workers) | | Average earnings (GB) | | | | | | Wages and salaries per unit of output | |
| | All industries and services | Manufacturing industry | Whole economy | *Percentage increase on year earlier* | Production industries[4] | *Percentage increase on year earlier* | Manufacturing industry[4] | *Percentage increase on year earlier* | Whole economy | Manufacturing industry[5] |
| 1973 | 115.3 | 114.6 | .. | .. | .. | .. | .. | .. | 34.9 | 33.9 |
| 1974 | 138.0 | 134.3 | .. | .. | .. | .. | .. | .. | 42.5 | 40.3 |
| 1975 | 178.7 | 174.4 | .. | .. | .. | .. | .. | .. | 55.4 | 52.2 |
| 1976 | 213.2 | 209.0 | .. | .. | .. | .. | .. | .. | 60.9 | 57.8 |
| 1977 | 227.3 | 218.9 | .. | .. | .. | .. | .. | .. | 65.0 | 62.7 |
| 1978 | 259.3 | 258.8 | .. | .. | .. | .. | .. | .. | 72.4 | 71.1 |
| 1979 | 298.1 | 297.5 | .. | .. | .. | .. | .. | .. | 82.7 | 81.9 |
| 1980 | 351.8 | 348.5 | 111.4 | .. | 109.3 | .. | 109.1 | .. | 100.0 | 100.0 |
| 1981 | 387.7 | 381.7 | 125.8 | *12.9* | 124.1 | *13.5* | 123.6 | *13.3* | 108.6 | 109.7 |
| 1982 | 414.3 | 404.1 | 137.6 | *9.4* | 138.2 | *11.4* | 137.4 | *11.2* | 113.0 | 115.6 |
| 1983 | 437.8 | 424.7 | 149.2 | *8.4* | 150.0 | *8.5* | 149.8 | *9.0* | 117.3 | 118.0 |
| 1981 *2* | 385.6 | 379.4 | 123.7 | *13.1* | 121.2 | *12.2* | 120.6 | *11.9* | 108.6 | 108.8 |
| *3* | 391.2 | 383.2 | 128.1 | *11.6* | 126.7 | *12.8* | 126.2 | *12.6* | 108.9 | 109.7 |
| *4* | 396.8 | 391.4 | 130.9 | *11.2* | 130.1 | *13.6* | 129.8 | *13.6* | 109.5 | 111.2 |
| 1982 *1* | 404.5 | 397.6 | 133.9 | *11.0* | 134.0 | *13.1* | 133.1 | *12.9* | 111.3 | 113.4 |
| *2* | 413.0 | 401.8 | 136.4 | *10.3* | 136.9 | *13.0* | 136.4 | *13.1* | 112.3 | 115.0 |
| *3* | 417.3 | 404.5 | 139.0 | *8.5* | 139.3 | *9.9* | 138.5 | *9.7* | 113.2 | 115.8 |
| *4* | 422.7 | 412.3 | 141.2 | *7.9* | 142.6 | *9.6* | 141.7 | *9.2* | 114.5 | 118.2 |
| 1983 *1* | 429.3 | 419.1 | 146.0 | *9.0* | 145.0 | *8.2* | 144.6 | *8.6* | 116.0 | 116.4 |
| *2* | 436.2 | 422.2 | 147.9 | *8.4* | 148.4 | *8.4* | 148.0 | *8.5* | 116.6 | 118.6 |
| *3* | 440.0 | 424.7 | 150.4 | *8.2* | 151.4 | *8.7* | 151.0 | *9.0* | 117.8 | 117.6 |
| *4* | 445.6 | 432.7 | 152.5 | *8.0* | 155.3 | *8.9* | 155.5 | *9.7* | 118.5 | 119.2 |
| 1984 *1* | | | 154.9 | *6.1* | 155.8 | *7.4* | 158.3 | *9.5* | 118.2 | 121.9 |
| *2* | | | 155.9[6] | *5.4*[6] | 155.2[6] | *4.6*[6] | 160.1[6] | *8.2*[6] | 120.5 | 122.8 |
| 1981 *A* | 391.2 | 383.1 | 128.9 | *13.0* | 127.3 | *13.6* | 126.9 | *13.4* | .. | 110.4 |
| *S* | 391.6 | 384.1 | 129.5 | *9.7* | 127.9 | *13.1* | 127.4 | *12.9* | .. | 109.9 |
| *O* | 393.0 | 386.2 | 130.2 | *12.0* | 129.9 | *14.6* | 129.4 | *14.5* | .. | 110.1 |
| *N* | 398.7 | 394.0 | 130.8 | *11.5* | 130.0 | *13.5* | 129.9 | *13.4* | .. | 110.8 |
| *D* | 398.8 | 394.0 | 131.7 | *10.1* | 130.5 | *13.0* | 130.2 | *12.7* | .. | 112.7 |
| 1982 *J* | 403.6 | 397.2 | 132.8 | *10.9* | 132.6 | *13.0* | 132.0 | *13.3* | .. | 113.8 |
| *F* | 404.5 | 397.8 | 134.3 | *11.3* | 134.7 | *13.5* | 132.8 | *12.4* | .. | 112.3 |
| *M* | 405.3 | 397.9 | 134.7 | *11.0* | 134.6 | *12.7* | 134.4 | *13.0* | .. | 114.0 |
| *A* | 410.6 | 400.1 | 135.4 | *10.4* | 136.1 | *13.7* | 136.0 | *14.1* | .. | 115.3 |
| *M* | 412.3 | 402.0 | 136.7 | *10.6* | 136.9 | *13.6* | 136.5 | *13.8* | .. | 113.7 |
| *J* | 416.1 | 403.4 | 137.0 | *9.8* | 137.6 | *11.4* | 136.7 | *11.5* | .. | 116.1 |
| *J* | 416.9 | 403.9 | 139.5 | *10.9* | 138.5 | *11.0* | 137.8 | *11.0* | .. | 116.1 |
| *A* | 417.2 | 404.4 | 138.6 | *7.5* | 139.3 | *9.4* | 138.4 | *9.1* | .. | 116.0 |
| *S* | 417.8 | 405.3 | 138.9 | *7.3* | 140.2 | *9.6* | 139.3 | *9.3* | .. | 115.3 |
| *O* | 418.2 | 405.4 | 139.8 | *7.4* | 141.1 | *8.6* | 140.9 | *8.9* | .. | 117.9 |
| *N* | 424.8 | 415.8 | 141.7 | *8.3* | 142.8 | *9.8* | 141.6 | *9.0* | .. | 118.9 |
| *D* | 425.0 | 415.8 | 142.0 | *7.8* | 143.8 | *10.2* | 142.7 | *9.6* | .. | 117.8 |
| 1983 *J* | 428.6 | 418.8 | 144.5 | *8.8* | 144.6 | *9.0* | 144.0 | *9.1* | .. | 115.4 |
| *F* | 429.2 | 419.1 | 147.2 | *9.6* | 145.2 | *7.8* | 144.8 | *9.0* | .. | 116.7 |
| *M* | 430.2 | 419.4 | 146.3 | *8.6* | 145.3 | *7.9* | 145.0 | *7.9* | .. | 117.1 |
| *A* | 434.2 | 420.7 | 147.0 | *8.6* | 148.5 | *9.1* | 148.1 | *8.9* | .. | 119.2 |
| *M* | 435.4 | 422.3 | 148.6 | *8.7* | 148.4 | *8.4* | 148.2 | *8.6* | .. | 118.5 |
| *J* | 438.9 | 423.6 | 148.2 | *8.2* | 148.2 | *7.7* | 147.8 | *8.1* | .. | 118.2 |
| *J* | 439.6 | 424.5 | 150.3 | *7.7* | 150.0 | *8.3* | 149.7 | *8.6* | .. | 116.5 |
| *A* | 439.9 | 424.7 | 150.2 | *8.4* | 151.3 | *8.6* | 150.8 | *9.0* | .. | 118.0 |
| *S* | 440.5 | 424.9 | 150.7 | *8.5* | 153.0 | *9.1* | 152.4 | *9.4* | .. | 118.4 |
| *O* | 441.3 | 425.0 | 152.0 | *8.7* | 155.4 | *10.1* | 154.4 | *9.6* | .. | 119.3 |
| *N* | 447.7 | 436.5 | 152.1 | *7.3* | 154.7 | *8.3* | 155.6 | *9.9* | .. | 119.7 |
| *D* | 447.7 | 436.5 | 153.4 | *8.0* | 155.8 | *8.3* | 156.6 | *9.7* | .. | 118.7 |
| 1984 *J* | | | 154.7 | *7.1* | 156.0 | *7.9* | 157.0 | *9.0* | .. | 121.1 |
| *F* | | | 155.6 | *5.7* | 157.8 | *8.7* | 158.7 | *9.6* | .. | 122.7 |
| *M* | | | 154.4 | *5.5* | 153.7 | *5.8* | 159.2 | *9.8* | .. | 121.9 |
| *A* | | | 155.8 | *6.0* | 154.5 | *4.0* | 159.5 | *7.7* | .. | 122.3 |
| *M* | | | 156.0 | *5.0* | 154.7 | *4.2* | 159.5 | *7.6* | .. | 123.0 |
| *J* | | | 156.0 | *5.3* | 156.1 | *5.3* | 161.1 | *9.0* | .. | 123.0 |
| *J* | | | 158.2 | *5.3* | 157.6 | *5.1* | 162.9 | *8.8* | | 125.3 |
| *A* | | | 159.1[6] | *5.9*[6] | 159.1[6] | *5.2*[6] | 164.3[6] | *9.0*[6] | | |

[1] The seasonal adjustment factors currently used are based on data up to December 1982.
[2] Before July 1972 the series was based on 31 January 1968 = 100. Figures before July 1972 have therefore been linked.
[3] Calculation of indices of basic weekly wage rates ceased after December 1980.
[4] Revised definition.
[5] This index, based on the monthly indices of average earnings, employment and output adjusted for movements in stocks, now relates to individual months, whereas in the past it has related to a centred 3 month average and has not been stock adjusted.
[6] Provisional.

## Earnings, wages, retail prices and output

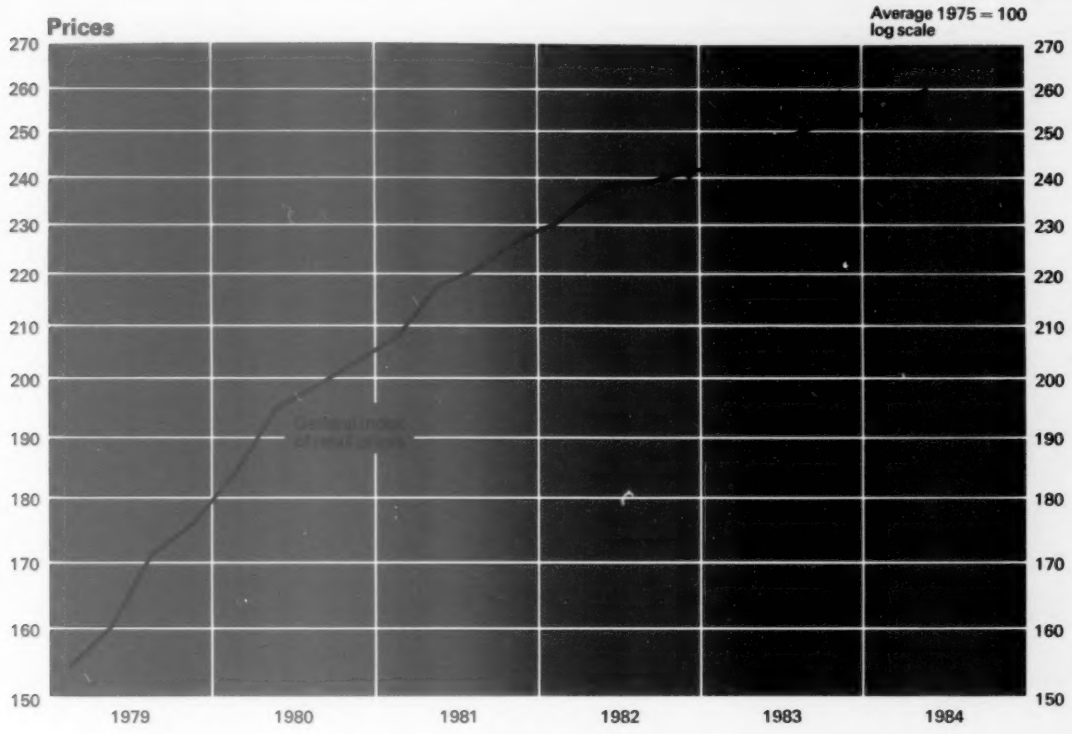


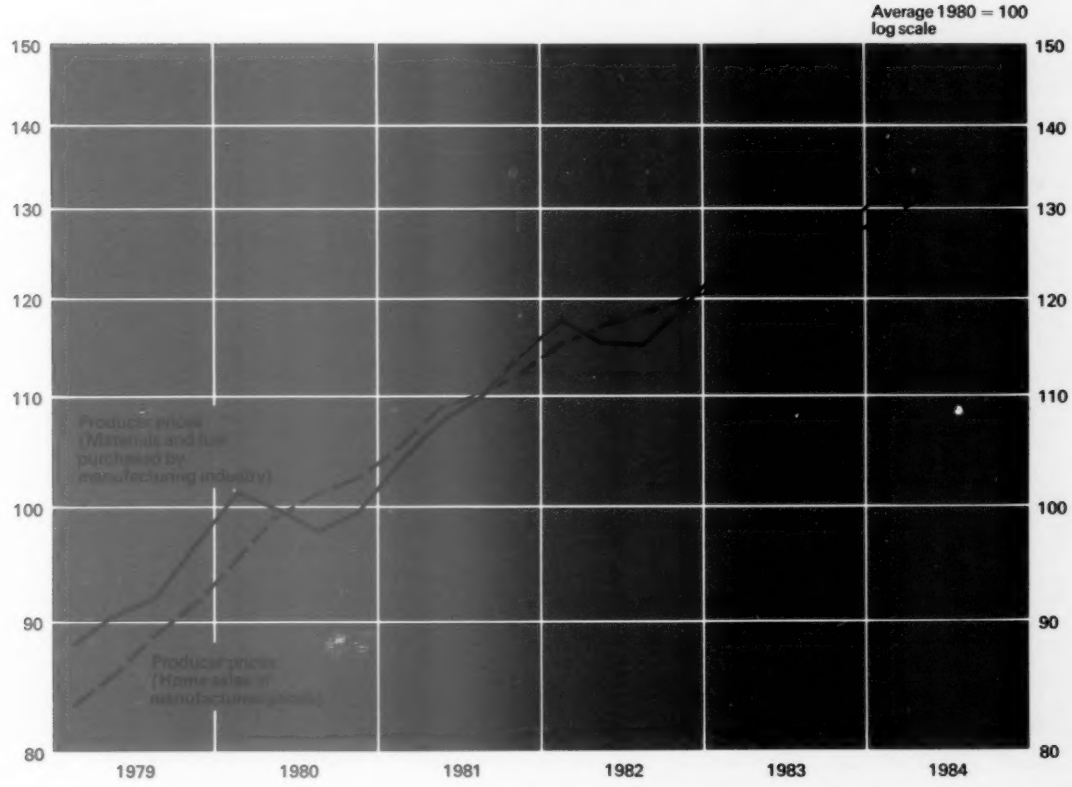

[1] Quarterly average of monthly figures

## Prices

| | Unadjusted | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Average 1980 = 100 | | Average 1975 = 100 | | | | | | | | Average 1980 = 100p |
| | Producer price index | | General index of retail prices | | | | | | Pensioner price index[1] | | |
| | | Output | All items | | | | All items other than seasonal food | | | | |
| | Materials and fuel purchased by manufacturing industry | All manufactured products: Home sales | Index | *Percentage increase on year earlier* | Total food | Total non-food | Index | *Percentage increase on year earlier* | One person household | Two person household | Purchasing power of the pound[2] |
| 1973 | .. | .. | 69.4 | *9.2* | 67.5 | 70.1 | 69.4 | *8.3* | 68.4 | 68.7 | 282 |
| 1974 | 49.1 | 42.6 | 80.5 | *16.1* | 79.6 | 80.8 | 80.5 | *16.0* | 79.5 | 79.8 | 243 |
| 1975 | 54.9 | 52.4 | 100.0 | *24.2* | 100.0 | 100.0 | 100.0 | *24.2* | 100.0 | 100.0 | 196 |
| 1976 | 68.4 | 60.9 | 116.5 | *16.5* | 120.0 | 115.6 | 115.8 | *15.8* | 119.1 | 118.8 | 168 |
| 1977 | 78.9 | 72.0 | 135.0 | *15.8* | 142.8 | 132.8 | 134.3 | *16.0* | 139.1 | 138.7 | 145 |
| 1978 | 81.6 | 79.1 | 146.2 | *8.3* | 152.9 | 144.3 | 146.4 | *9.0* | 150.4 | 149.8 | 134 |
| 1979 | 92.2 | 87.7 | 165.8 | *13.4* | 171.3 | 164.3 | 165.9 | *13.3* | 168.0 | 167.6 | 118 |
| 1980 | 100.0 | 100.0 | 195.6 | *18.0* | 191.9 | 196.5 | 196.4 | *18.4* | 195.7 | 194.6 | 100 |
| 1981 | 109.2 | 109.5 | 218.9 | *11.9* | 208.2 | 221.6 | 219.8 | *11.9* | 218.0 | 217.2 | 89 |
| 1982 | 117.2 | 118.0 | 237.7 | *8.6* | 224.5 | 241.3 | 238.3 | *8.5* | 238.3 | 236.8 | 82 |
| 1983 | 125.3 | 124.4 | 248.6 | *4.6* | 231.7 | 253.1 | 249.5 | *4.7* | 249.0 | 247.6 | 79 |
| 1980 *3* | 98.4 | 101.5 | 199.4 | *16.4* | 194.5 | 200.7 | 200.4 | *16.5* | 199.2 | 197.9 | 98 |
| *4* | 99.9 | 102.9 | 203.2 | *15.3* | 195.5 | 205.1 | 204.3 | *15.6* | 203.7 | 201.9 | 96 |
| 1981 *1* | 104.2 | 105.7 | 208.0 | *12.7* | 201.6 | 209.5 | 209.0 | *13.1* | 209.8 | 208.2 | 94 |
| *2* | 107.7 | 109.1 | 218.1 | *11.7* | 207.8 | 220.8 | 218.9 | *11.8* | 216.4 | 215.7 | 90 |
| *3* | 110.1 | 110.5 | 221.9 | *11.2* | 209.2 | 225.2 | 223.0 | *11.3* | 220.1 | 219.6 | 80 |
| *4* | 114.8 | 112.8 | 227.4 | *11.9* | 214.2 | 230.8 | 228.2 | *11.7* | 225.6 | 225.1 | 86 |
| 1982 *1* | 118.0 | 115.7 | 231.1 | *11.1* | 223.3 | 233.1 | 231.2 | *10.7* | 232.7 | 231.6 | 85 |
| *2* | 115.9 | 117.5 | 238.5 | *9.4* | 228.1 | 241.3 | 238.2 | *8.9* | 238.8 | 237.3 | 82 |
| *3* | 115.4 | 118.7 | 239.5 | *8.0* | 222.8 | 244.0 | 240.9 | *8.0* | 239.3 | 237.6 | 82 |
| *4* | 119.4 | 120.1 | 241.4 | *6.2* | 223.9 | 246.2 | 243.1 | *6.5* | 242.5 | 240.8 | 81 |
| 1983 *1* | 124.5 | 121.7 | 242.6 | *4.9* | 226.6 | 247.0 | 243.9 | *5.5* | 245.3 | 243.3 | 81 |
| *2* | 123.6 | 124.2 | 247.6 | *3.8* | 229.8 | 252.4 | 248.6 | *4.4* | 247.6 | 246.3 | 79 |
| *3* | 124.7 | 125.1 | 250.7 | *4.6* | 232.8 | 255.6 | 251.6 | *4.4* | 249.6 | 248.4 | 78 |
| *4* | 128.4 | 126.8 | 253.6 | *5.0* | 237.4 | 258.0 | 253.9 | *4.4* | 253.6 | 252.4 | 77 |
| 1984 *1* | 133.5 | 129.0 | 255.1 | *5.2* | 241.3 | 258.7 | 255.2 | *4.6* | 256.8 | 255.4 | 77 |
| *2* | 134.1 | 132.0 | 260.3 | *5.1* | 246.9 | 263.8 | 260.0 | *4.6* | 261.9 | 261.1 | 75 |
| *3* | 133.6[3] | 132.8[3] | 262.6 | *4.7* | 245.1 | 267.2 | 263.3 | *4.6* | | | 74 |
| 1982 *A* | 115.0 | 118.6 | 239.7 | *8.0* | 221.7 | 244.4 | 241.2 | *8.0* | .. | .. | 82 |
| *S* | 115.4 | 119.3 | 239.5 | *7.3* | 222.0 | 244.1 | 241.2 | *7.5* | .. | .. | 82 |
| *O* | 116.5 | 119.7 | 240.7 | *6.8* | 222.4 | 245.5 | 242.5 | *7.2* | .. | .. | 81 |
| *N* | 119.0 | 120.0 | 241.9 | *6.3* | 224.2 | 246.6 | 243.7 | *6.6* | .. | .. | 81 |
| *D* | 122.8 | 120.6 | 241.5 | *5.4* | 225.1 | 245.8 | 243.1 | *5.8* | .. | .. | 81 |
| 1983 *J* | 124.1 | 121.2 | 241.8 | *4.9* | 226.4 | 245.8 | 243.2 | *5.5* | .. | .. | 81 |
| *F* | 125.4 | 121.7 | 242.8 | *5.3* | 226.6 | 247.0 | 244.1 | *5.8* | .. | .. | 81 |
| *M* | 124.2 | 122.4 | 243.2 | *4.6* | 226.9 | 247.6 | 244.6 | *5.2* | .. | .. | 80 |
| *A* | 123.1 | 123.6 | 246.7 | *4.0* | 228.5 | 251.5 | 247.8 | *4.6* | .. | .. | 79 |
| *M* | 123.8 | 124.3 | 247.7 | *3.7* | 229.3 | 252.5 | 248.9 | *4.4* | .. | .. | 79 |
| *J* | 124.0 | 124.6 | 248.3 | *3.7* | 231.7 | 252.7 | 249.2 | *4.1* | .. | .. | 79 |
| *J* | 123.2 | 124.7 | 249.6 | *4.2* | 231.6 | 254.5 | 250.7 | *4.3* | .. | .. | 78 |
| *A* | 124.6 | 124.9 | 250.7 | *4.6* | 232.1 | 255.7 | 251.8 | *4.4* | .. | .. | 78 |
| *S* | 126.5 | 125.7 | 251.9 | *5.1* | 234.8 | 256.4 | 252.4 | *4.6* | .. | .. | 78 |
| *O* | 126.2 | 126.2 | 252.7 | *5.0* | 235.9 | 257.1 | 253.2 | *4.4* | .. | .. | 77 |
| *N* | 127.4 | 126.8 | 253.6 | *4.8* | 237.1 | 257.9 | 254.0 | *4.2* | .. | .. | 77 |
| *D* | 131.6 | 127.3 | 254.3 | *5.3* | 238.9 | 258.2 | 254.4 | *4.7* | .. | .. | 77 |
| 1984 *J* | 133.5 | 128.0 | 254.2 | *5.1* | 239.9 | 257.9 | 254.3 | *4.6* | .. | .. | 77 |
| *F* | 134.2 | 128.8 | 255.2 | *5.1* | 241.1 | 258.9 | 255.2 | *4.5* | .. | .. | 77 |
| *M* | 132.9 | 130.3 | 256.0 | *5.2* | 242.9 | 259.4 | 256.0 | *4.7* | .. | .. | 76 |
| *A* | 133.8 | 131.7 | 259.4 | *5.2* | 245.5 | 263.0 | 259.1 | *4.6* | .. | .. | 75 |
| *M* | 134.3 | 132.1 | 260.4 | *5.1* | 247.1 | 263.9 | 260.0 | *4.5* | .. | .. | 75 |
| *J* | 134.1 | 132.2 | 261.1 | *5.1* | 248.0 | 264.4 | 260.9 | *4.7* | .. | .. | 75 |
| *J* | 133.6[3] | 132.5[3] | 260.8 | *4.5* | 246.4 | 264.6 | 261.1 | *4.1* | .. | .. | 75 |
| *A* | 132.8[3] | 132.7[3] | 263.2 | *5.0* | 245.2 | 267.9 | 263.9 | *4.8* | .. | .. | 74 |
| *S* | 134.3[3] | 133.3[3] | 263.7 | *4.7* | 243.7 | 269.0 | 264.9 | *5.0* | .. | .. | 74 |

[1] All items except housing.
[2] Movements in the purchasing power of the pound are based on movements in the general index of retail prices.
[3] Provisional.

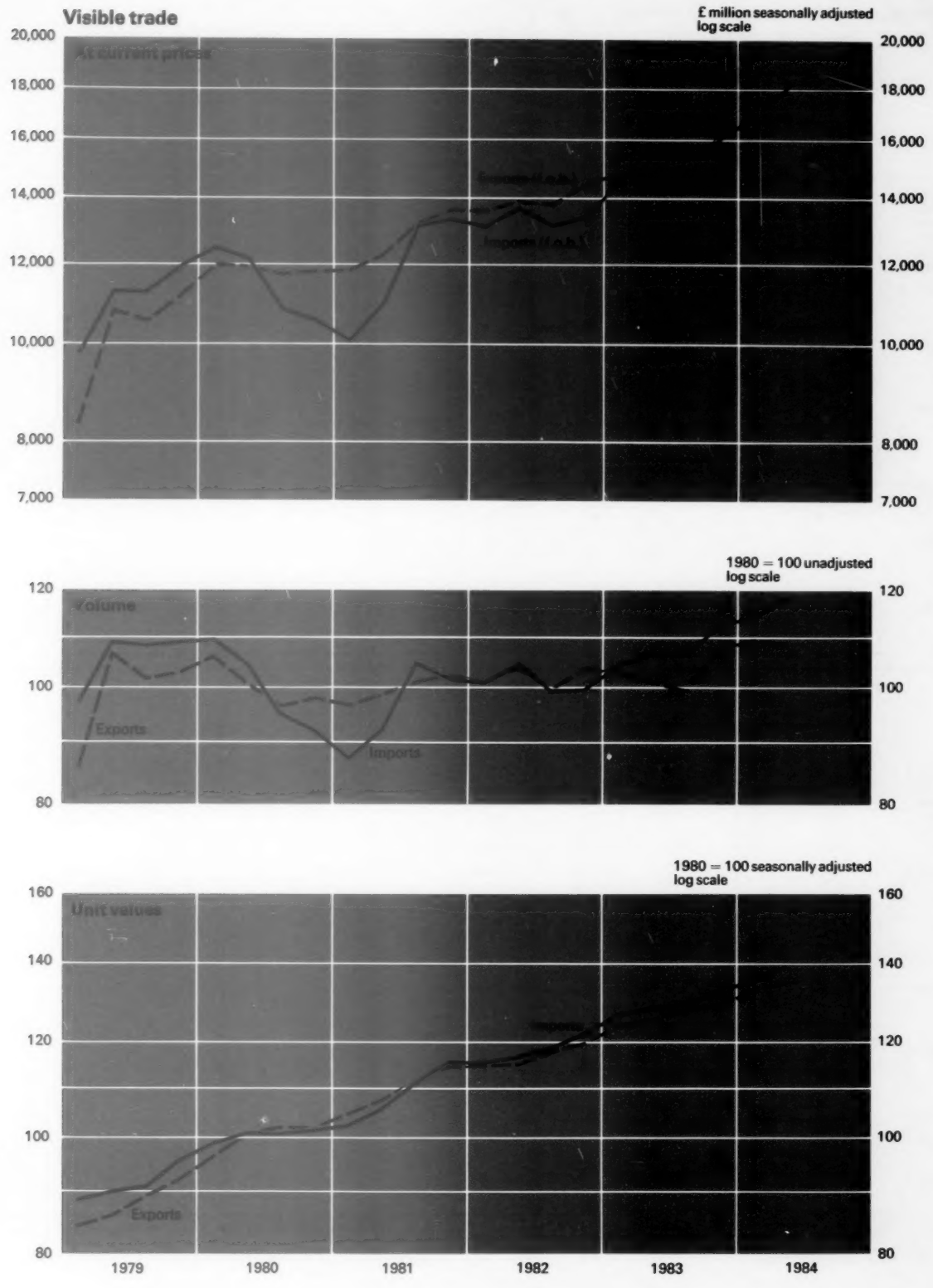

Prices
Average 1975 = 100
log scale
270
260
250
240
230
220
210
200
190
180
170
160
150
Consumption of retail goods
1979
1980
1981
1982
1983
1984


Average 1980 = 100
log scale
150
140
130
120
110
100
90
80
Producer prices
(Materials and fuel purchased by manufacturing industry)
Producer prices
(Home sales of manufactured goods)
1979
1980
1981
1982
1983
1984

## Visible trade

| | Seasonally adjusted | | Unadjusted | | |
|---|---|---|---|---|---|
| | 1980 = 100 | | 1980 = 100 | | |
| | Volume indices[1] | | Unit value indices[1] | | |
| | Exports | Imports | Exports | Imports | Terms of trade[2] |
| 1973 | 75.6 | 91.9 | 32.6 | 34.8 | 93.7 |
| 1974 | 81.0 | 92.7 | 41.5 | 50.9 | 81.5 |
| 1975 | 77.8 | 84.7 | 50.9 | 58.0 | 87.6 |
| 1976 | 85.4 | 89.7 | 60.8 | 70.9 | 85.7 |
| 1977 | 92.1 | 91.3 | 72.0 | 82.1 | 87.7 |
| 1978 | 94.5 | 95.5 | 79.1 | 85.2 | 92.7 |
| 1979 | 99.1 | 105.7 | 87.6 | 90.9 | 96.4 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 99.2 | 96.1 | 108.8 | 108.1 | 100.7 |
| 1982 | 101.5 | 100.7 | 116.7 | 117.9 | 99.0 |
| 1983 | 102.3 | 107.6 | 126.6 | 129.1 | 98.0 |
| 1981 *2* | 97.8 | 91.9 | 107.1 | 105.2 | 101.8 |
| *3* | 100.7 | 104.3 | 110.7 | 110.3 | 100.4 |
| *4* | 102.0 | 101.1 | 113.6 | 115.3 | 98.5 |
| 1982 *1* | 100.7 | 100.4 | 114.7 | 115.2 | 99.6 |
| *2* | 103.2 | 104.0 | 114.8 | 116.7 | 98.3 |
| *3* | 98.9 | 98.8 | 117.7 | 118.3 | 99.4 |
| *4* | 103.1 | 99.5 | 119.6 | 121.4 | 98.5 |
| 1983 *1* | 102.3 | 104.5 | 123.6 | 126.8 | 97.5 |
| *2* | 100.3 | 106.6 | 125.6 | 128.5 | 97.7 |
| *3* | 99.2 | 106.6 | 127.9 | 129.3 | 98.9 |
| *4* | 107.3 | 112.8 | 129.2 | 131.8 | 98.0 |
| 1984 *1* | 109.5 | 113.2 | 132.6 | 136.1 | 97.4 |
| *2* | 108.3 | 118.2 | 134.9 | 139.0 | 97.1 |
| 1981 *A* | 102.7 | 112.0 | 111.3 | 109.9 | 101.3 |
| *S* | 99.6 | 100.0 | 111.6 | 113.1 | 98.7 |
| *O* | 103.8 | 98.0 | 113.0 | 115.4 | 97.9 |
| *N* | 100.9 | 105.8 | 113.8 | 115.3 | 98.7 |
| *D* | 101.3 | 99.7 | 113.9 | 115.1 | 99.0 |
| 1982 *J* | 98.5 | 99.3 | 114.5 | 114.4 | 100.1 |
| *F* | 100.3 | 96.8 | 115.2 | 115.6 | 99.6 |
| *M* | 103.5 | 105.1 | 114.5 | 115.5 | 99.1 |
| *A* | 105.2 | 104.7 | 114.3 | 116.2 | 98.3 |
| *M* | 103.3 | 105.6 | 114.4 | 116.8 | 98.0 |
| *J* | 101.1 | 101.7 | 115.5 | 117.1 | 98.7 |
| *J* | 99.3 | 98.8 | 116.6 | 117.5 | 99.2 |
| *A* | 95.3 | 96.6 | 117.8 | 118.3 | 99.6 |
| *S* | 102.2 | 100.8 | 118.6 | 119.2 | 99.5 |
| *O* | 100.8 | 99.4 | 118.7 | 121.0 | 98.1 |
| *N* | 104.8 | 98.7 | 119.0 | 120.9 | 98.4 |
| *D* | 103.8 | 100.4 | 121.1 | 122.3 | 99.0 |
| 1983 *J* | 97.6 | 105.8 | 122.6 | 124.6 | 98.3 |
| *F* | 102.8 | 104.7 | 123.6 | 126.8 | 97.5 |
| *M* | 106.6 | 103.1 | 124.6 | 128.9 | 96.6 |
| *A* | 98.5 | 105.0 | 125.9 | 129.7 | 97.1 |
| *M* | 98.6 | 109.3 | 125.2 | 128.6 | 97.4 |
| *J* | 103.9 | 105.4 | 125.7 | 127.3 | 98.7 |
| *J* | 96.8 | 106.2 | 126.8 | 128.6 | 98.6 |
| *A* | 98.9 | 106.4 | 128.2 | 129.7 | 98.8 |
| *S* | 102.0 | 107.2 | 128.7 | 129.8 | 99.2 |
| *O* | 103.1 | 117.8 | 128.4 | 131.2 | 97.9 |
| *N* | 104.3 | 109.1 | 128.9 | 131.6 | 98.0 |
| *D* | 114.6 | 111.6 | 130.2 | 132.7 | 98.1 |
| 1984 *J* | 101.8 | 111.7 | 132.5 | 135.1 | 98.1 |
| *F* | 115.4 | 110.2 | 132.8 | 136.4 | 97.4 |
| *M* | 111.3 | 117.9 | 132.5 | 136.7 | 96.9 |
| *A* | 104.4 | 122.4 | 133.9 | 138.6 | 96.6 |
| *M* | 108.5 | 115.0 | 134.9 | 139.3 | 96.8 |
| *J* | 112.0 | 117.3 | 136.1 | 139.1 | 97.8 |
| *J* | 102.8 | 108.6 | 137.5 | 141.2 | 97.4 |
| *A* | 111.9 | 123.8 | 138.3 | 142.7 | 96.9 |

[1] On a balance of payments basis.
[2] Unit value index for exports expressed as a percentage of unit value index for imports.


Visible trade
£ million seasonally adjusted
log scale
At current prices
Exports (f.o.b.)
Imports (f.o.b.)
20,000
18,000
16,000
14,000
12,000
10,000
8,000
7,000
1980 = 100 unadjusted
log scale
Volume
Exports
Imports
120
100
80
1980 = 100 seasonally adjusted
log scale
Unit values
Imports
Exports
160
140
120
100
80
1979
1980
1981
1982
1983
1984

## Measures of UK competitiveness in trade in manufactures

1980 = 100

| | Summary measures[1] | | | | | | Export unit value index[2] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Relative export prices[3] | Relative producer prices[3] | IMF index of relative unit labour costs[2] Actual | IMF index of relative unit labour costs[2] Normalised | Import price competitiveness[4] | Relative profitability of exports[4] | United Kingdom | United States | Japan | France | Federal Republic of Germany |
| 1978 | 84.5 | 78.6 | 68.2 | 71.1 | 86.1 | 106.5 | 68.4 | 79 | 89 | 78 | 84 |
| 1979 | 90.4 | 87.3 | 80.9 | 82.5 | 93.1 | 102.5 | 82.6 | 91 | 94 | 90 | 94 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100 | 100 | 100 | 100 |
| 1981 | 98.1 | 100.8 | 101.2 | 105.2 | 100.4 | 100.5 | 93.1 | 112 | 106 | 87 | 85 |
| 1982 | 92.7 | 97.7 | 95.0 | 101.3 | 97.2 | 102.4 | 86.4 | 118 | 101 | 83 | 85 |
| 1983 | 90.1 | 91.0 | 85.4 | 94.2 | 92.5 | 106.1 | 81.7 | 120 | 97 | 79 | 82 |
| 1982 2 | 91.9 | 97.8 | 95.3 | 101.0 | 97.5 | 101.7 | 86.9 | 119 | 102 | 86 | 86 |
| 3 | 94.0 | 98.8 | 95.3 | 102.3 | 96.9 | 102.6 | 85.9 | 118 | 98 | 79 | 83 |
| 4 | 91.5 | 96.1 | 93.3 | 100.5 | 95.9 | 103.2 | 83.2 | 119 | 95 | 80 | 83 |
| 1983 1 | 85.7 | 87.4 | 81.8 | 89.9 | 92.7 | 105.2 | 80.2 | 121 | 98 | 83 | 86 |
| 2 | 91.1 | 92.4 | 86.8 | 95.0 | 91.8 | 106.0 | 83.3 | 120 | 97 | 79 | 84 |
| 3 | 93.1 | 92.8 | 86.6 | 96.1 | 92.9 | 106.6 | 82.5 | 120 | 95 | 77 | 78 |
| 4 | 90.6 | 91.3 | 86.5 | 95.6 | 92.7 | 106.5 | 80.9 | 120 | 99 | 77 | 78 |
| 1984 1 | 90.4 | 90.1 | 85.8 | 95.4 | 91.5 | 107.6 | 81.1 | 121 | | | |
| 2 | | | | | 91.1 | 107.8 | 80.4 | | | | |
| 3 | | | | | 89.5 | 109.4 | | | | | |
| | *Percentage change, quarter on corresponding quarter of previous year.* | | | | | | | | | | |
| 1982 2 | − 8.9 | − 6.4 | − 7.7 | − 5.3 | −4.6 | +2.0 | − 7.8 | + 8 | − 3 | + 1 | + 4 |
| 3 | + 0.7 | + 2.9 | − 1.5 | + 1.3 | −2.5 | +1.9 | + 0.4 | + 4 | − 4 | − 6 | + 5 |
| 4 | − 1.3 | + 0.8 | − 1.3 | + 0.7 | −0.4 | +1.2 | − 7.3 | + 2 | −11 | − 7 | − 5 |
| 1983 1 | − 8.3 | −10.9 | −14.9 | −11.3 | −5.9 | +3.1 | −10.4 | + 1 | − 7 | − 4 | + 1 |
| 2 | − 0.9 | − 5.5 | − 8.9 | − 5.9 | −5.8 | +4.2 | − 4.1 | + 1 | − 5 | − 8 | − 2 |
| 3 | − 0.9 | − 6.1 | − 9.1 | − 6.1 | −4.2 | +3.9 | − 4.0 | + 2 | − 3 | − 3 | − 6 |
| 4 | − 1.0 | − 5.0 | − 7.3 | − 4.9 | −3.3 | +3.2 | − 2.8 | + 1 | + 4 | − 4 | − 6 |
| 1984 1 | + 5.4 | + 3.1 | + 4.9 | + 6.1 | −1.3 | +2.3 | + 1.1 | | | | |
| 2 | | | | | −0.8 | +1.7 | − 3.5 | | | | |
| 3 | | | | | −3.7 | +2.6 | | | | | |

| | Producer price index[2] | | | | | Unit labour costs index[2] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | United Kingdom | United States | Japan | France | Federal Republic of Germany | United Kingdom[5] | United States | Japan | France | Federal Republic of Germany |
| 1978 | 63.3 | 78.1 | 89.1 | 72.5 | 80.4 | 59 | 84 | 110 | 77 | 83 |
| 1979 | 78.6 | 87.5 | 90.9 | 85.5 | 92.2 | 75 | 90 | 103 | 88 | 92 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100 | 100 | 100 | 100 | 100 |
| 1981 | 95.2 | 109.3 | 103.4 | 87.9 | 86.8 | 96 | 106 | 107 | 88 | 85 |
| 1982 | 88.7 | 112.0 | 92.7 | 81.1 | 85.5 | 87 | 115 | 102 | 81 | 82 |
| 1983 | 81.1 | 113.1 | 95.5 | 76.1 | 82.5 | 77 | 112 | | 75 | 77 |
| 1982 2 | 89.8 | 111.5 | 94.1 | 84.0 | 86.9 | 88 | 116 | 103 | 84 | 83 |
| 3 | 88.0 | 112.4 | 89.2 | 77.2 | 84.0 | 86 | 115 | 98 | 78 | 81 |
| 4 | 85.1 | 112.5 | 89.0 | 77.5 | 83.7 | 84 | 116 | 100 | 77 | 81 |
| 1983 1 | 80.2 | 112.3 | 96.7 | 81.2 | 86.7 | 77 | 115 | 111 | 81 | 82 |
| 2 | 83.0 | 112.5 | 95.4 | 76.8 | 84.3 | 79 | 112 | 109 | 76 | 79 |
| 3 | 81.2 | 113.6 | 93.4 | 73.5 | 79.9 | 76 | 110 | 105 | 72 | 74 |
| 4 | 80.1 | 114.3 | 96.5 | 72.8 | 79.3 | 76 | 111 | | 70 | 73 |
| 1984 1 | 79.5 | 115.3 | 97.9 | 73.1 | 79.3 | 75 | 111 | | 69 | 73 |
| 2 | | | | | | 74 | 111 | | | |
| | *Percentage change, quarter on corresponding quarter of previous year.* | | | | | | | | | |
| 1982 1 | −12.5 | + 4.6 | −10.3 | − 8.5 | − 3.9 | −17 | +11 | − 7 | − 9 | − 7 |
| 2 | − 8.0 | + 1.9 | − 8.8 | − 2.5 | + 1.9 | −10 | +10 | − 5 | − 3 | − 2 |
| 3 | + 0.9 | + 1.9 | − 9.7 | − 7.8 | + 3.1 | − 1 | + 8 | − 4 | − 6 | + 4 |
| 4 | − 6.7 | + 1.4 | −12.7 | −12.1 | − 6.7 | − 7 | + 5 | − 3 | −14 | − 6 |
| 1983 1 | −12.7 | + 0.6 | − 1.6 | − 5.1 | − 0.7 | −15 | + 1 | + 5 | − 7 | − 1 |
| 2 | − 7.6 | + 0.9 | + 1.4 | − 8.6 | − 3.0 | −10 | − 3 | + 6 | −10 | − 4 |
| 3 | − 7.8 | + 1.1 | + 4.7 | − 4.8 | − 5.0 | −11 | − 4 | + 7 | − 8 | − 9 |
| 4 | − 5.9 | + 1.6 | + 8.4 | − 6.1 | − 5.2 | −10 | − 4 | | − 8 | −10 |
| 1984 1 | − 0.8 | + 2.7 | + 1.2 | − 9.9 | − 8.5 | − 2 | − 3 | | −14 | −11 |
| 2 | | | | | | − 7 | − 1 | | | |

[1] The summary measures of competitiveness were described in *Economic Trends* No. 304, February 1979. Revised measures of import price competitiveness and relative profitability of exports were described in an article in *Economic Trends*, No. 319, May 1980—see footnote [3].

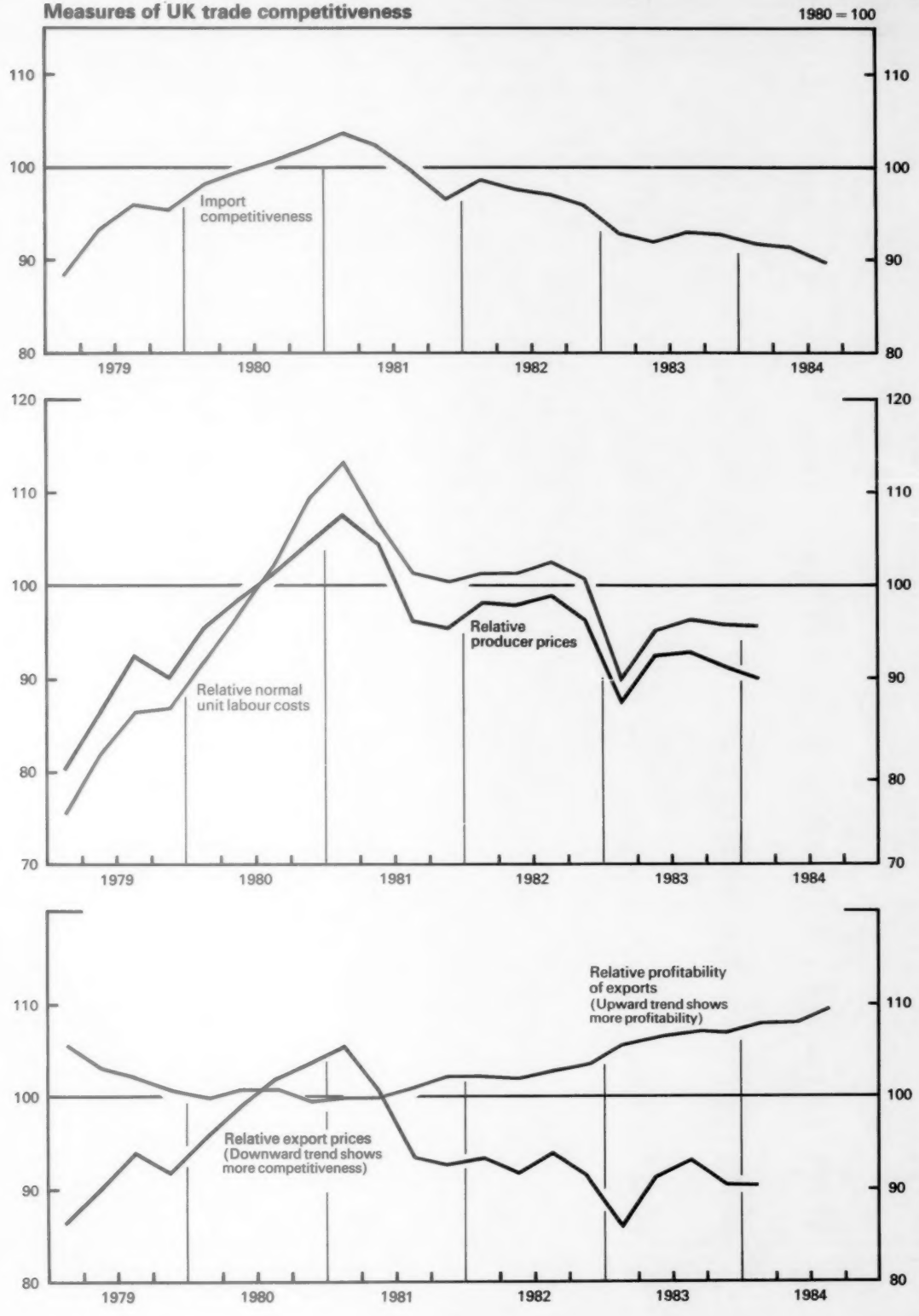
[2] All the indices are in terms of US dollars.

[3] Figures are now base weighted using 1980 export data. Downwards movements indicate greater competitiveness.

[4] Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).

[5] See footnote [4] to page 40.

**Measures of UK trade competitiveness**

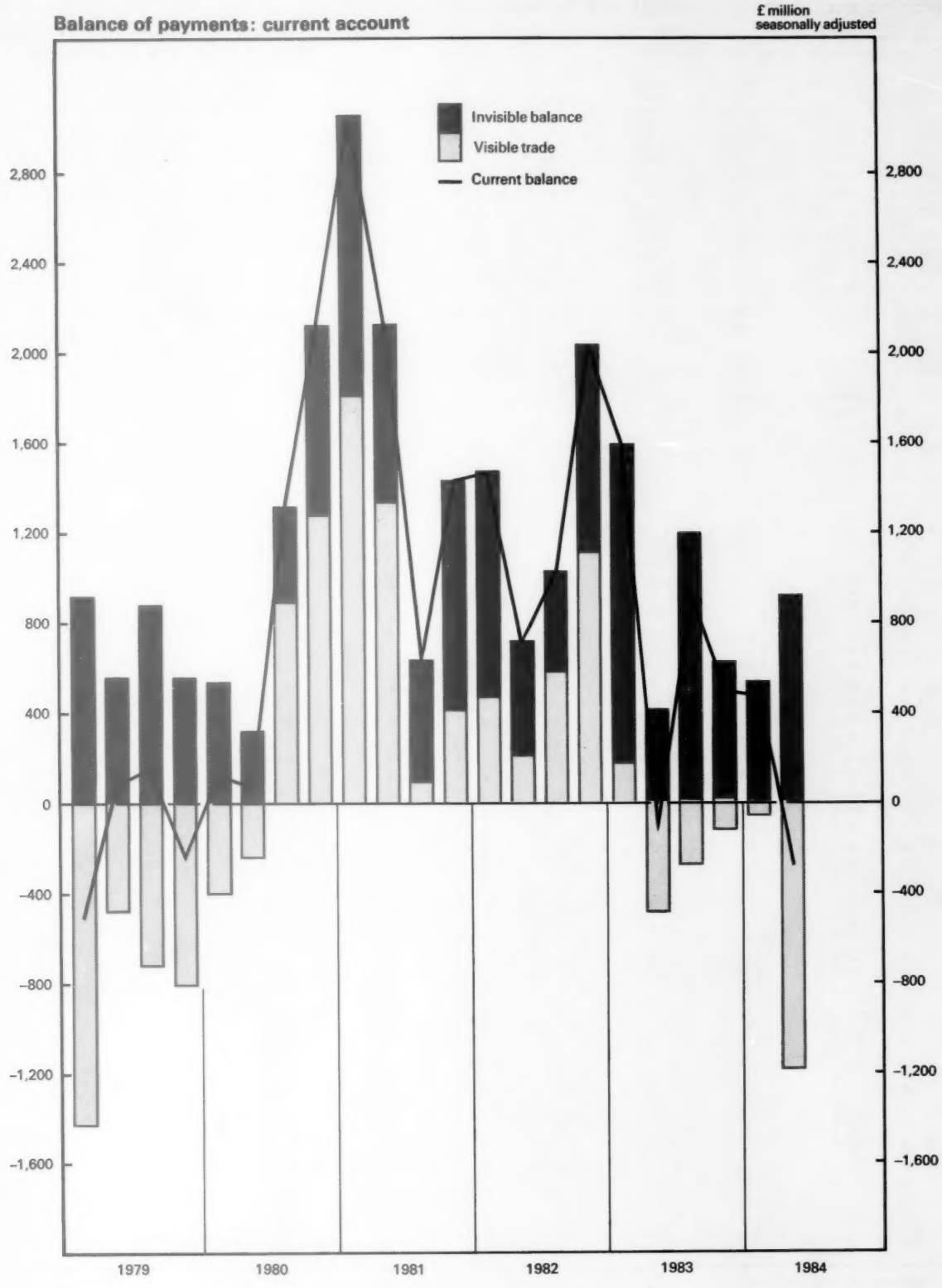


## Balance of payments: current account

£ million, seasonally adjusted

| | Visible trade | | | Invisibles | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Balances | | | | |
| | Exports (f.o.b.) | Imports (f.o.b.) | Balance | Credits | Debits | Total | Services | IPD | Transfers | Current balance |
| 1973 | 11 937 | 14 523 | −2 586 | 8 506 | 6 899 | 1 607 | 786 | 1 257 | − 436 | − 979 |
| 1974 | 16 394 | 21 745 | −5 351 | 10 503 | 8 430 | 2 073 | 1 075 | 1 415 | − 417 | −3 278 |
| 1975 | 19 330 | 22 663 | −3 333 | 11 447 | 9 637 | 1 810 | 1 515 | 763 | − 468 | −1 523 |
| 1976 | 25 191 | 29 120 | −3 929 | 15 029 | 11 946 | 3 083 | 2 503 | 1 355 | − 775 | − 846 |
| 1977 | 31 728 | 34 012 | −2 284 | 16 846 | 14 509 | 2 337 | 3 356 | 97 | −1 116 | 53 |
| 1978 | 35 063 | 36 605 | −1 542 | 19 134 | 16 430 | 2 704 | 3 858 | 623 | −1 777 | 1 162 |
| 1979 | 40 687 | 44 136 | −3 449 | 23 861 | 20 937 | 2 924 | 4 155 | 1 034 | −2 265 | − 525 |
| 1980 | 47 422 | 45 909 | 1 513 | 25 934 | 23 818 | 2 116 | 4 356 | − 161 | −2 079 | 3 629 |
| 1981 | 50 977 | 47 325 | 3 652 | 29 644 | 26 075 | 3 569 | 4 458 | 1 056 | −1 945 | 7 221 |
| 1982 | 55 565 | 53 181 | 2 384 | 31 307 | 28 485 | 2 822 | 3 706 | 1 165 | −2 049 | 5 206 |
| 1983 | 60 625 | 61 341 | − 716 | 34 975 | 31 343 | 3 632 | 3 902 | 1 948 | −2 218 | 2 916 |
| 1979 *1* | 8 313 | 9 746 | −1 433 | 5 540 | 4 622 | 918 | 1 044 | 393 | − 519 | − 515 |
| *2* | 10 759 | 11 238 | − 479 | 5 676 | 5 122 | 554 | 958 | 89 | − 493 | 75 |
| *3* | 10 497 | 11 220 | − 723 | 6 245 | 5 375 | 870 | 1 069 | 408 | − 607 | 147 |
| *4* | 11 118 | 11 932 | − 814 | 6 400 | 5 818 | 582 | 1 084 | 144 | − 646 | − 232 |
| 1980 *1* | 11 998 | 12 402 | − 404 | 6 544 | 6 013 | 531 | 1 120 | − 81 | − 508 | 127 |
| *2* | 11 916 | 12 163 | − 247 | 6 552 | 6 234 | 318 | 1 071 | − 154 | − 599 | 71 |
| *3* | 11 694 | 10 805 | 889 | 6 181 | 5 762 | 419 | 1 032 | − 23 | − 590 | 1 308 |
| *4* | 11 814 | 10 539 | 1 275 | 6 657 | 5 809 | 848 | 1 133 | 97 | − 382 | 2 123 |
| 1981 *1* | 11 868 | 10 054 | 1 814 | 7 280 | 6 054 | 1 226 | 1 174 | 204 | − 152 | 3 040 |
| *2* | 12 289 | 10 956 | 1 333 | 6 905 | 6 121 | 784 | 1 101 | 351 | − 668 | 2 117 |
| *3* | 13 157 | 13 067 | 90 | 7 358 | 6 819 | 539 | 1 058 | 243 | − 762 | 629 |
| *4* | 13 663 | 13 248 | 415 | 8 101 | 7 081 | 1 020 | 1 125 | 258 | − 363 | 1 435 |
| 1982 *1* | 13 519 | 13 048 | 471 | 7 955 | 6 963 | 992 | 1 036 | − 94 | 50 | 1 463 |
| *2* | 13 878 | 13 667 | 211 | 7 623 | 7 130 | 493 | 974 | 344 | − 825 | 704 |
| *3* | 13 688 | 13 100 | 588 | 7 560 | 7 132 | 428 | 789 | 347 | − 708 | 1 016 |
| *4* | 14 480 | 13 366 | 1 114 | 8 169 | 7 260 | 909 | 907 | 568 | − 566 | 2 023 |
| 1983 *1* | 14 823 | 14 649 | 174 | 8 848 | 7 433 | 1 415 | 1 012 | 528 | − 125 | 1 589 |
| *2* | 14 752 | 15 246 | − 494 | 8 393 | 7 990 | 403 | 1 090 | 120 | − 807 | − 91 |
| *3* | 14 856 | 15 132 | − 276 | 8 836 | 7 638 | 1 198 | 978 | 745 | − 525 | 922 |
| *4* | 16 194 | 16 314 | − 120 | 8 898 | 8 282 | 616 | 822 | 555 | − 761 | 496 |
| 1984 *1* | 16 853 | 16 912 | − 59 | 9 054 | 8 523 | 531 | 988 | 87 | − 544 | 472 |
| *2* | 16 896 | 18 089 | −1 193 | 9 273 | 8 363 | 910 | 1 174 | 489 | − 753 | − 283 |
| 1982 *J* | 4 545 | 4 493 | 52 | .. | .. | 161[1] | .. | .. | .. | 213 |
| *J* | 4 551 | 4 341 | 210 | .. | .. | 119[1] | .. | .. | .. | 329 |
| *O* | 4 683 | 4 449 | 234 | .. | .. | 261[1] | .. | .. | .. | 495 |
| *N* | 4 863 | 4 389 | 474 | .. | .. | 266[1] | .. | .. | .. | 740 |
| *D* | 4 934 | 4 528 | 406 | .. | .. | 382[1] | .. | .. | .. | 788 |
| 1983 *J* | 4 731 | 4 909 | − 178 | .. | .. | 282[1] | .. | .. | .. | 104 |
| *F* | 4 938 | 4 857 | 81 | .. | .. | 283[1] | .. | .. | .. | 364 |
| *M* | 5 154 | 4 883 | 271 | .. | .. | 850[1] | .. | .. | .. | 1 121 |
| *A* | 4 866 | 5 060 | − 194 | .. | .. | 134[1] | .. | .. | .. | − 60 |
| *M* | 4 811 | 5 260 | − 449 | .. | .. | 135[1] | .. | .. | .. | − 314 |
| *J* | 5 075 | 4 926 | 149 | .. | .. | 134[1] | .. | .. | .. | 283 |
| *J* | 4 784 | 5 015 | − 232 | .. | .. | 413[1] | .. | .. | .. | 181 |
| *A* | 4 932 | 5 019 | − 86 | .. | .. | 393[1] | .. | .. | .. | 307 |
| *S* | 5 140 | 5 098 | 42 | .. | .. | 392[1] | .. | .. | .. | 434 |
| *O* | 5 156 | 5 610 | − 455 | .. | .. | 133[1] | .. | .. | .. | − 322 |
| *N* | 5 235 | 5 271 | − 35 | .. | .. | 132[1] | .. | .. | .. | 97 |
| *D* | 5 803 | 5 433 | 370 | .. | .. | 351[1] | .. | .. | .. | 721 |
| 1984 *J* | 5 214 | 5 538 | − 324 | .. | .. | 177[1] | .. | .. | .. | − 147 |
| *F* | 5 948 | 5 456 | 492 | .. | .. | 177[1] | .. | .. | .. | 669 |
| *M* | 5 691 | 5 918 | − 227 | .. | .. | 177[1] | .. | .. | .. | − 50 |
| *A* | 5 368 | 6 184 | − 817 | .. | .. | 303[1] | .. | .. | .. | − 514 |
| *M* | 5 636 | 5 914 | − 279 | .. | .. | 304[1] | .. | .. | .. | 25 |
| *J* | 5 893 | 5 990 | − 97 | .. | .. | 303[1] | .. | .. | .. | 206 |
| *J* | 5 476 | 5 614 | − 137 | .. | .. | 250[2] | .. | .. | .. | 113 |
| *A* | 5 951 | 6 518 | − 568 | .. | .. | 250[2] | .. | .. | .. | − 318 |

[1] One third of the appropriate calendar quarter's estimate except for European Community budget refunds which are allocated to the month in which they are received.
[2] One third of a quarterly projection plus any European Community budget refund received in the month.

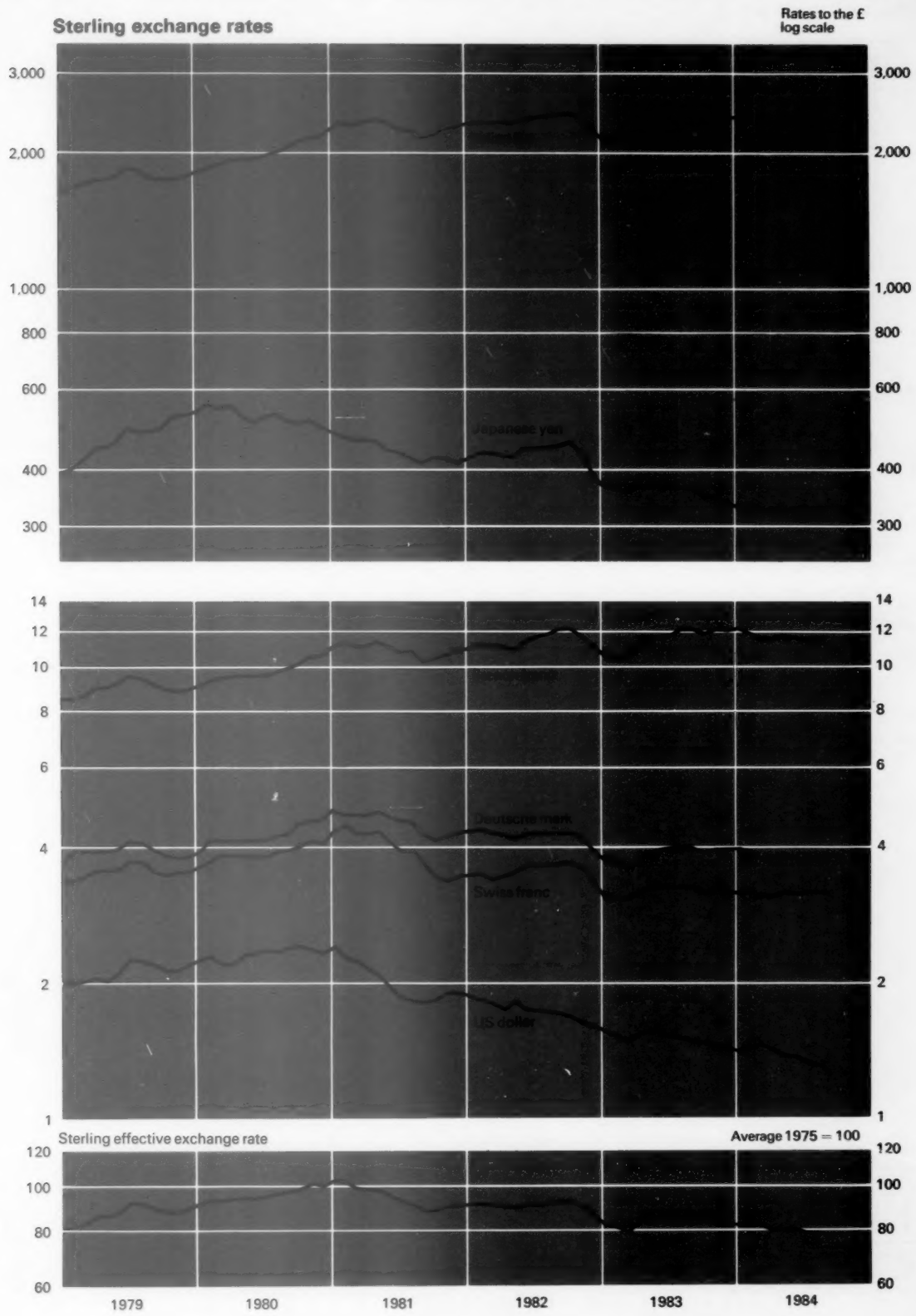

Balance of payments: current account
£ million
seasonally adjusted
Invisible balance
Visible trade
Current balance
2,800
2,400
2,000
1,600
1,200
800
400
0
-400
-800
-1,200
-1,600
1979
1980
1981
1982
1983
1984

## Sterling exchange rates and UK official reserves

| | | Sterling exchange rate against major currencies[1] | | | | | | $ million | Average 1975 = 100 |
|---|---|---|---|---|---|---|---|---|---|
| | | Japanese yen | US dollar | Swiss franc | French franc | Italian lira | Deutsche-mark | UK official reserves[2] (at end of period) | Sterling effective exchange rate |
| 1974 | | 682.7 | 2.340 | 6.965 | 11.25 | 1 522 | 6.049 | 6 789 | 108.3 |
| 1975 | | 658.1 | 2.220 | 5.723 | 9.50 | 1 447 | 5.447 | 5 429 | 100.0 |
| 1976 | | 535.4 | 1.805 | 4.521 | 8.61 | 1 497 | 4.552 | 4 129 | 85.7 |
| 1977 | | 467.7 | 1.746 | 4.189 | 8.57 | 1 540 | 4.050 | 20 557 | 81.2 |
| 1978 | | 402.7 | 1.920 | 3.423 | 8.64 | 1 628 | 3.850 | 15 694 | 81.5 |
| 1979 | | 465.6 | 2.122 | 3.525 | 9.03 | 1 762 | 3.887 | 22 538 | 87.3 |
| 1980 | | 525.6 | 2.328 | 3.894 | 9.82 | 1 992 | 4.227 | 27 476 | 96.1 |
| 1981 | | 444.6 | 2.025 | 3.989 | 10.94 | 2 287 | 4.556 | 23 347 | 95.3 |
| 1982 | | 435.2 | 1.749 | 3.547 | 11.48 | 2 364 | 4.243 | 16 997 | 90.7 |
| 1983 | | 359.9 | 1.516 | 3.182 | 11.55 | 2 302 | 3.870 | 17 817 | 83.3 |
| 1981 | *3* | 425.7 | 1.839 | 3.852 | 10.66 | 2 234 | 4.469 | 23 696 | 90.6 |
| | *4* | 422.6 | 1.883 | 3.441 | 10.64 | 2 253 | 4.226 | 23 347 | 89.7 |
| 1982 | *1* | 431.7 | 1.845 | 3.459 | 11.07 | 2 331 | 4.331 | 18 969 | 91.2 |
| | *2* | 434.3 | 1.779 | 3.548 | 11.18 | 2 350 | 4.232 | 17 703 | 90.3 |
| | *3* | 446.4 | 1.725 | 3.644 | 11.98 | 2 404 | 4.280 | 18 299 | 91.5 |
| | *4* | 428.2 | 1.650 | 3.532 | 11.68 | 2 369 | 4.129 | 16 997 | 89.1 |
| 1983 | *1* | 360.5 | 1.530 | 3.085 | 10.54 | 2 143 | 3.684 | 17 337 | 80.5 |
| | *2* | 369.2 | 1.555 | 3.227 | 11.62 | 2 298 | 3.867 | 17 714 | 84.3 |
| | *3* | 363.8 | 1.509 | 3.242 | 12.02 | 2 376 | 3.990 | 17 902 | 84.9 |
| | *4* | 344.3 | 1.471 | 3.174 | 12.00 | 2 387 | 3.936 | 17 817 | 83.2 |
| 1984 | *1* | 331.1 | 1.435 | 3.156 | 11.90 | 2 384 | 3.874 | 16 749 | 81.7 |
| | *2* | 320.7 | 1.396 | 3.136 | 11.62 | 2 339 | 3.784 | 15 505 | 79.8 |
| | *3* | 316.2 | 1.299 | 3.167 | 11.62 | 2 333 | 3.786 | 15 260 | 78.0 |
| 1981 | *J* | 435.2 | 1.876 | 3.932 | 10.87 | 2 278 | 4.577 | 24 568 | 92.5 |
| | *A* | 425.2 | 1.821 | 3.953 | 10.89 | 2 267 | 4.568 | 24 511 | 91.2 |
| | *S* | 416.8 | 1.817 | 3.680 | 10.25 | 2 159 | 4.279 | 23 696 | 88.1 |
| | *O* | 426.4 | 1.843 | 3.467 | 10.36 | 2 196 | 4.145 | 23 316 | 88.2 |
| | *N* | 424.8 | 1.904 | 3.398 | 10.69 | 2 267 | 4.237 | 23 463 | 90.1 |
| | *D* | 416.5 | 1.905 | 3.458 | 10.89 | 2 300 | 4.301 | 23 347 | 90.7 |
| 1982 | *J* | 423.8 | 1.887 | 3.477 | 10.99 | 2 317 | 4.326 | 23 225 | 91.2 |
| | *F* | 435.1 | 1.847 | 3.497 | 11.12 | 2 338 | 4.372 | 23 373 | 91.5 |
| | *M* | 435.6 | 1.807 | 3.411 | 11.10 | 2 337 | 4.299 | 18 969 | 90.8 |
| | *A* | 431.9 | 1.772 | 3.472 | 11.05 | 2 339 | 4.242 | 18 159 | 90.0 |
| | *M* | 428.8 | 1.812 | 3.528 | 10.89 | 2 321 | 4.183 | 17 820 | 89.9 |
| | *J* | 441.2 | 1.758 | 3.635 | 11.54 | 2 385 | 4.265 | 17 703 | 90.9 |
| | *J* | 442.1 | 1.735 | 3.635 | 11.89 | 2 397 | 4.277 | 17 943 | 91.2 |
| | *A* | 446.6 | 1.727 | 3.635 | 11.94 | 2 400 | 4.276 | 18 113 | 91.5 |
| | *S* | 450.4 | 1.714 | 3.662 | 12.11 | 2 415 | 4.288 | 18 299 | 91.7 |
| | *O* | 460.1 | 1.698 | 3.683 | 12.13 | 2 442 | 4.293 | 18 493 | 92.5 |
| | *N* | 432.0 | 1.633 | 3.586 | 11.79 | 2 400 | 4.173 | 18 006 | 89.5 |
| | *D* | 392.4 | 1.619 | 3.324 | 11.11 | 2 265 | 3.919 | 16 997 | 85.4 |
| 1983 | *J* | 366.0 | 1.570 | 3.093 | 10.68 | 2 162 | 3.759 | 16 854 | 81.9 |
| | *F* | 361.5 | 1.533 | 3.089 | 10.54 | 2 142 | 3.717 | 16 578 | 80.7 |
| | *M* | 354.9 | 1.491 | 3.075 | 10.44 | 2 128 | 3.589 | 17 337 | 79.1 |
| | *A* | 366.2 | 1.541 | 3.168 | 11.28 | 2 238 | 3.761 | 17 656 | 82.8 |
| | *M* | 369.2 | 1.573 | 3.236 | 11.67 | 2 308 | 3.879 | 17 924 | 84.9 |
| | *J* | 371.8 | 1.549 | 3.271 | 11.87 | 2 340 | 3.948 | 17 714 | 85.2 |
| | *J* | 367.3 | 1.528 | 3.235 | 11.89 | 2 340 | 3.954 | 17 940 | 84.8 |
| | *A* | 367.0 | 1.502 | 3.250 | 12.08 | 2 386 | 4.015 | 18 009 | 85.1 |
| | *S* | 363.3 | 1.498 | 3.242 | 12.08 | 2 400 | 3.998 | 17 902 | 84.8 |
| | *O* | 348.6 | 1.497 | 3.160 | 11.90 | 2 368 | 3.896 | 18 102 | 83.4 |
| | *N* | 347.2 | 1.478 | 3.205 | 12.06 | 2 401 | 3.965 | 18 099 | 83.7 |
| | *D* | 336.4 | 1.435 | 3.153 | 12.02 | 2 391 | 3.944 | 17 817 | 82.5 |
| 1984 | *J* | 329.2 | 1.408 | 3.167 | 12.10 | 2 401 | 3.957 | 17 773 | 81.9 |
| | *F* | 336.4 | 1.440 | 3.177 | 11.97 | 2 402 | 3.889 | 17 983 | 82.2 |
| | *M* | 327.8 | 1.457 | 3.127 | 11.65 | 2 350 | 3.781 | 16 749 | 81.0 |
| | *A* | 320.3 | 1.424 | 3.114 | 11.56 | 2 326 | 3.760 | 15 941 | 79.9 |
| | *M* | 320.3 | 1.389 | 3.149 | 11.71 | 2 357 | 3.819 | 15 835 | 80.0 |
| | *J* | 321.4 | 1.377 | 3.142 | 11.59 | 2 333 | 3.772 | 15 505 | 79.4 |
| | *J* | 320.8 | 1.321 | 3.181 | 11.54 | 2 311 | 3.761 | 15 374 | 78.4 |
| | *A* | 318.3 | 1.314 | 3.176 | 11.64 | 2 338 | 3.791 | 15 347 | 78.4 |
| | *S* | 308.7 | 1.259 | 3.142 | 11.69 | 2 351 | 3.808 | 15 260 | 77.3 |

[1] Average of daily Telegraphic Transfer rates in London.

[2] Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. From end-March 1979 these rates are revised annually. These valuation changes are described in detail in the footnotes of Table 19 of the quarterly balance of payments articles in the March, June, September and December issues of *Economic Trends*. At end-March 1984 the valuation change reduced the level of reserves by $879 million. The effect of changes in earlier years are given in earlier editions of this table.


Sterling exchange rates
Rates to the £
log scale
3,000
2,000
1,000
800
600
400
300
Japanese yen
14
12
10
8
6
4
2
1
Deutsche mark
Swiss franc
US dollar
Sterling effective exchange rate
Average 1975 = 100
120
100
80
60
1979
1980
1981
1982
1983
1984

## Monetary aggregates[1]

£ million

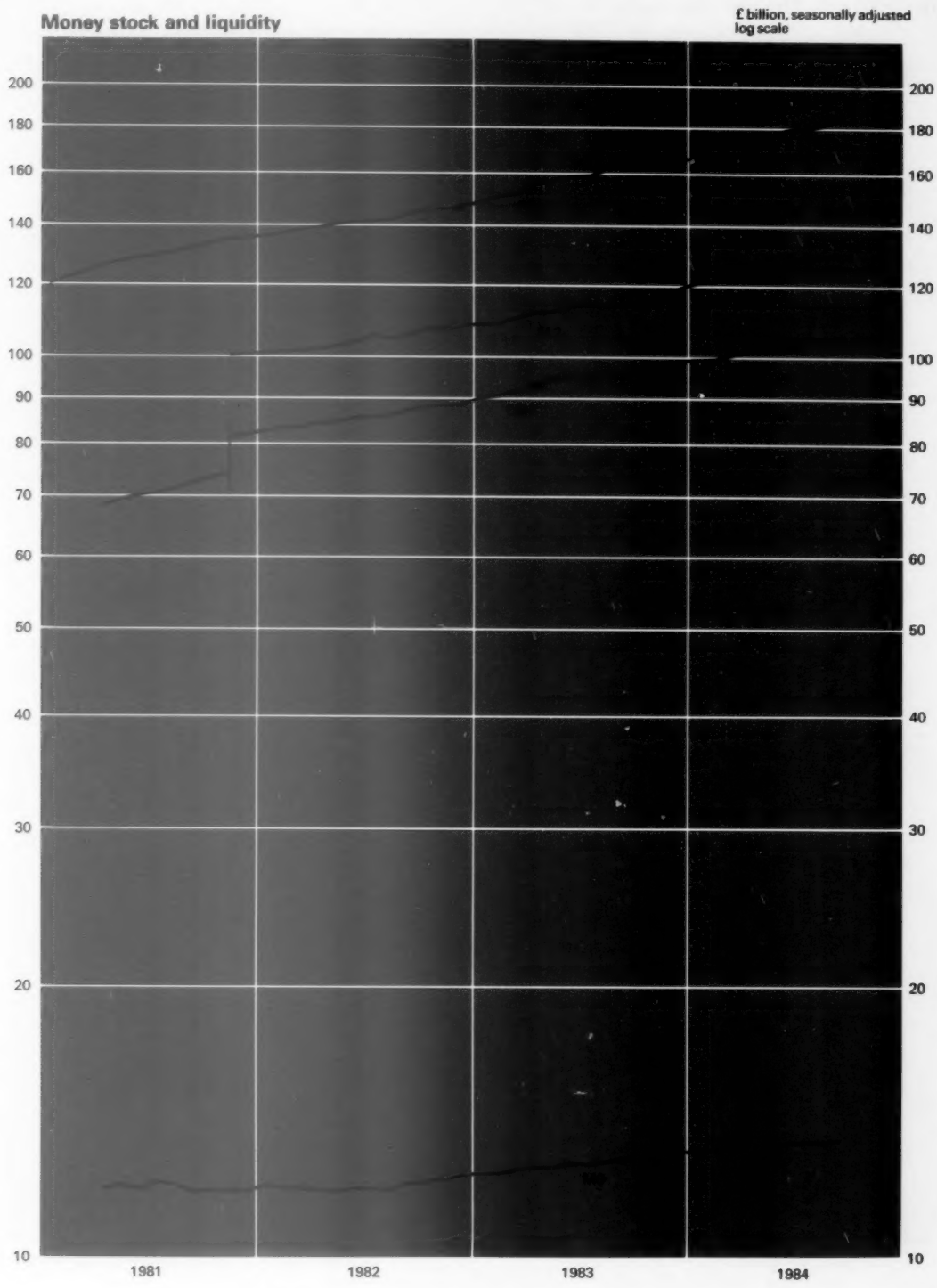
| | Seasonally adjusted | | | Not seasonally adjusted | | | Seasonally adjusted | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 'Narrow' money | | | | | | 'Broad' money | | | | | |
| | M0—the wide monetary base | | | M2—transactions balances | | | £M3[2] | | | PSL 2 | | |
| | Amount outstanding[3] | Change[3] | *Percentage change* | Amount outstanding | Change | *Percentage change* | Amount outstanding | Change | *Percentage change* | Amount outstanding | Change | *Percentage change* |
| **At end period** | | | | | | | | | | | | |
| 1979 *2* | .. | .. | .. | .. | .. | .. | 53 170 | 2 227 | *+4.4* | 101 369 | 3 734 | *+3.8* |
| *3* | .. | .. | .. | .. | .. | .. | 54 660 | 1 517 | *+2.9* | 104 355 | 3 011 | *+3.0* |
| *4* | .. | .. | .. | .. | .. | .. | 56 490 | 1 843 | *+3.4* | 107 356 | 3 023 | *+2.9* |
| 1980 *1* | .. | .. | .. | .. | .. | .. | 58 200 | 1 720 | *+3.0* | 109 555 | 2 357 | *+2.2* |
| *2* | .. | .. | .. | .. | .. | .. | 61 520 | 3 328 | *+5.7* | 113 975 | 4 417 | *+4.0* |
| *3* | .. | .. | .. | .. | .. | .. | 64 350 | 2 833 | *+4.6* | 117 685 | 3 712 | *+3.3* |
| *4* | .. | .. | .. | .. | .. | .. | 67 070 | 2 729 | *+4.2* | 121 856 | 4 189 | *+3.6* |
| 1981 *1* | .. | .. | .. | .. | .. | .. | 68 510 | 1 400 | *+2.1* | 124 676 | 2 713 | *+2.2* |
| *2* | .. | .. | .. | .. | .. | .. | 71 570 | 3 045 | *+4.4* | 129 563 | 4 884 | *+3.9* |
| *3* | .. | .. | .. | .. | .. | .. | 74 940 | 3 372 | *+4.7* | 134 178 | 4 613 | *+3.6* |
| *4*[4] | .. | .. | .. | .. | .. | .. | 76 210 | 1 267 | *+1.7* | 135 902 | 1 718 | *+1.3* |
| | | | | | | | 83 650 | | | 136 394 | | |
| 1982 *1* | .. | .. | .. | .. | .. | .. | 85 810 | 2 148 | *+2.6* | 140 234 | 3 917 | *+2.9* |
| *2* | .. | .. | .. | .. | .. | .. | 87 880 | 2 054 | *+2.4* | 142 762 | 2 511 | *+1.8* |
| *3* | .. | .. | .. | .. | .. | .. | 89 490 | 1 595 | *+1.8* | 145 516 | 2 757 | *+1.9* |
| *4* | .. | .. | .. | .. | .. | .. | 91 460 | 1 957 | *+2.2* | 148 398 | 2 828 | *+1.9* |
| 1983 *1* | .. | .. | .. | .. | .. | .. | 95 220 | 3 757 | *+4.1* | 156 016 | 7 499 | *+5.1* |
| | | | | | | | 95 330 | | | | | |
| *2* | .. | .. | .. | .. | .. | .. | 97 780 | 2 481 | *+2.6* | 160 236 | 4 240 | *+2.7* |
| *3* | .. | .. | .. | .. | .. | .. | 98 510 | 725 | *+0.7* | 162 887 | 2 647 | *+1.7* |
| *4* | .. | .. | .. | .. | .. | .. | 101 170 | 2 504 | *+2.5* | 166 978 | 3 939 | *+2.4* |
| 1984 *1* | .. | .. | .. | .. | .. | .. | 103 520 | 2 350 | *+2.3* | 173 202 | 6 229 | *+3.7* |
| *2* | .. | .. | .. | .. | .. | .. | 106 290 | 2 534 | *+2.4* | 180 430 | 7 143 | *+4.1* |
| **At mid-month** | | | | | | | | | | | | |
| 1981 *O* | 11 876 | 6 | *+0.1* | .. | .. | .. | 73 660 | 830 | *+1.1* | 133 618 | 1 000 | *+0.8* |
| *N*[4] | 11 868 | −8 | *−0.1* | 100 601 | .. | .. | 81 170 | 487 | *+0.7* | 134 375 | 710 | *+0.5* |
| | 11 868 | −8 | *−0.1* | 100 601 | | | 81 170 | 487 | *+0.7* | 134 798 | 710 | *+0.5* |
| *D* | 11 842 | −27 | *−0.2* | 100 901 | 299 | *+0.3* | 81 350 | 178 | *+0.2* | 135 010 | 481 | *+0.4* |
| 1982 *J* | 12 080 | 223 | *+1.9* | 100 996 | 100 | *+0.1* | 82 510 | 1 174 | *+1.4* | 136 404 | 1 437 | *+1.1* |
| *F* | 11 996 | −64 | *−0.5* | 100 410 | −586 | *−0.6* | 83 070 | 573 | *+0.7* | 137 492 | 1 143 | *+0.8* |
| *M* | 11 902 | −94 | *−0.8* | 101 590 | 1 030 | *+1.0* | 83 460 | 386 | *+0.5* | 138 265 | 799 | *+0.6* |
| *A* | 11 910 | 8 | *+0.1* | 102 388 | 798 | *+0.8* | 84 460 | 969 | *+1.2* | 139 406 | 1 124 | *+0.8* |
| *M* | 11 861 | −49 | *−0.4* | 102 579 | 191 | *+0.2* | 84 910 | 439 | *+0.5* | 140 236 | 809 | *+0.6* |
| *J* | 11 986 | 125 | *+1.1* | 103 786 | 1 207 | *+1.2* | 85 730 | 796 | *+0.9* | 141 184 | 940 | *+0.7* |
| *J* | 11 988 | 2 | — | 105 137 | 1 351 | *+1.3* | 85 820 | 82 | *+0.1* | 141 247 | 59 | — |
| *A* | 11 991 | 3 | — | 104 968 | −169 | *−0.2* | 86 670 | 856 | *+1.0* | 142 509 | 1 265 | *+0.9* |
| *S* | 12 138 | 147 | *+1.2* | 105 511 | 543 | *+0.5* | 87 460 | 792 | *+0.9* | 143 862 | 1 358 | *+1.0* |
| *O* | 12 177 | 39 | *+0.3* | 107 464 | 1 953 | *+1.9* | 88 710 | 1 249 | *+1.4* | 145 409 | 1 544 | *+1.1* |
| *N* | 12 269 | 92 | *+0.8* | 107 203 | −261 | *−0.2* | 88 860 | 144 | *+0.2* | 145 901 | 482 | *+0.3* |
| *D* | 12 304 | 35 | *+0.3* | 108 533 | 1 330 | *+1.2* | 88 980 | 110 | *+0.1* | 146 469 | 554 | *+0.4* |
| 1983 *J* | 12 410 | 106 | *+0.9* | 108 439 | −74 | *−0.1* | 90 130 | 1 194 | *+1.3* | 148 552 | 2 138 | *+1.5* |
| *F* | 12 400 | −10 | *−0.1* | 108 878 | 439 | *+0.4* | 90 770 | 615 | *+0.7* | 150 332 | 1 754 | *+1.2* |
| *M* | 12 535 | 135 | *+1.1* | 110 521 | 1 643 | *+1.5* | 91 790 | 956 | *+1.1* | 152 351 | 1 948 | *+1.3* |
| *A* | 12 641 | 106 | *+0.8* | 112 076 | 1 555 | *+1.4* | 93 810 | 1 965 | *+2.1* | 155 347 | 2 934 | *+1.9* |
| *M* | 12 641 | 20 | *+0.2* | 112 593 | 537 | *+0.5* | 94 450 | 622 | *+0.7* | 156 440 | 1 069 | *+0.7* |
| *J* | 12 738 | 97 | *+0.8* | 113 724 | 1 131 | *+1.0* | 95 420 | 944 | *+1.0* | 158 021 | 1 550 | *+1.0* |
| *J* | 12 724 | −14 | *−0.1* | 114 858 | 1 134 | *+1.0* | 95 920 | 491 | *+0.5* | 159 518 | 1 484 | *+0.9* |
| *A* | 12 761 | 37 | *+0.3* | 114 333 | −525 | *−0.5* | 96 370 | 458 | *+0.5* | 160 894 | 1 376 | *+0.9* |
| *S* | 12 903 | 142 | *+1.1* | 114 464 | 111 | *+0.1* | 96 730 | 296 | *+0.3* | 161 712 | 740 | *+0.5* |
| *O* | 12 976 | 73 | *+0.6* | 115 232 | 768 | *+0.7* | 97 740 | 999 | *+1.0* | 162 966 | 1 253 | *+0.8* |
| *N* | 13 038 | 62 | *+0.5* | 115 440 | 208 | *+0.2* | 97 830 | 96 | *+0.1* | 163 627 | 667 | *+0.4* |
| | 13 038 | 62 | *+0.5* | 116 198 | 208 | *+0.2* | 97 830 | 96 | *+0.1* | 163 627 | 667 | *+0.4* |
| *D* | 13 114 | 76 | *+0.6* | 119 750 | 3 266 | *+2.8* | 99 090 | 1 067 | *+1.1* | 165 336 | 1 519 | *+0.9* |
| 1984 *J* | 13 137 | 23 | *+0.2* | 121 172 | 1 220 | *+1.0* | 99 730 | 655 | *+0.7* | 167 139 | 1 828 | *+1.1* |
| *F* | 13 157 | 20 | *+0.2* | 121 352 | 11 | — | 99 780 | 84 | *+0.1* | 168 170 | 1 065 | *+0.6* |
| *M* | 13 231 | 74 | *+0.6* | 122 960 | 1 555 | *+1.3* | 101 200 | 1 401 | *+1.4* | 171 063 | 2 894 | *+1.7* |
| *A* | 13 242 | 11 | *+0.1* | 125 244 | 2 284 | *+1.9* | 101 540 | 374 | *+0.4* | 172 623 | 1 615 | *+0.9* |
| *M* | 13 295 | 53 | *+0.4* | 125 881 | 596 | *+0.5* | 102 520 | 849 | *+0.8* | 174 753 | 2 160 | *+1.3* |
| *J* | 13 432 | 137 | *+1.0* | 128 029 | 2 097 | *+1.7* | 104 640 | 2 086 | *+2.0* | 178 726 | 3 956 | *+2.3* |
| *J* | 13 462 | 30 | *+0.2* | 129 452 | 1 423 | *+1.1* | 103 610 | −1 052 | *−1.0* | 178 906 | 172 | *+0.1* |
| *A* | 13 445 | − 17 | *−0.1* | 129 767 | 315 | *+0.2* | 104 300 | 729 | *+0.7* | 180 687 | 1 824 | *+1.0* |
| *S* | 13 578 | +133 | *+1.0* | 130 278 | +452 | *+0.3* | 105 420 | 1 387 | *+1.3* | 183 189 | 2 536 | *+1.4* |

[1] Data for M0, £M3 and PSL2 are seasonally adjusted; there are at present no seasonal adjustments for M2.

[2] Excluding public sector deposits (see article in *Economic Trends* No. 364, February 1984).

[3] The monthly figures for M0 give, in respect of the amounts outstanding, the average of the amounts outstanding on each Wednesday during the banking month and, in respect of the change, the changes between the average amounts outstanding.

[4] Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.


Money stock and liquidity
£ billion, seasonally adjusted
log scale
200
180
160
140
120
100
90
80
70
60
50
40
30
20
10
1981
1982
1983
1984

## Counterparts to changes in money stock[1]

**£ million, seasonally adjusted[2]**

| | Domestic counterparts | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Public sector borrowing requirement | | Net acquisition of public sector debt by UK non-bank private sector | | | | | | |
| | Central government borrowing requirement | Other public sector contribution | Other public sector debt | Central government debt | Sterling lending to UK private sector[3] | Sub-total of domestic counterparts | External and foreign currency counterparts | Non-deposit liabilities (net) | Money stock £M3 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 1979 | 10 364 | 2 305 | 1 019 | 9 895 | 8 585 | 10 340 | −3 116 | − 573 | 6 651 |
| 1980 | 10 806 | 1 003 | 241 | 9 185 | 10 025 | 12 408 | − 432 | −1 381 | 10 595 |
| 1981 | 10 398 | 182 | −803 | 12 058 | 11 405 | 10 730 | 309 | −1 743 | 9 296 |
| 1982 | 7 855 | −2 908 | −395 | 10 925 | 17 557 | 11 974 | −2 292 | −2 167 | 7 515 |
| 1983 | 14 461 | −2 890 | −541 | 11 309 | 12 830 | 13 633 | − 615 | −3 539 | 9 479 |
| 1980 *1* | 481 | 540 | 351 | 1 586 | 3 122 | 2 206 | 104 | − 590 | 1 720 |
| *2* | 3 390 | 370 | 326 | 1 749 | 2 424 | 4 109 | − 440 | − 341 | 3 328 |
| *3* | 3 538 | 417 | −105 | 3 156 | 2 558 | 3 462 | − 337 | − 292 | 2 833 |
| *4* | 3 397 | − 324 | −331 | 2 694 | 1 921 | 2 631 | 241 | − 143 | 2 729 |
| 1981 *1* | 2 661 | − 526 | −515 | 3 939 | 1 922 | 633 | 1 143 | − 376 | 1 400 |
| *2* | 5 654 | 468 | − 99 | 3 253 | 909 | 3 877 | − 269 | − 563 | 3 045 |
| *3* | 2 825 | 185 | − 61 | 1 690 | 2 824 | 4 205 | − 298 | − 535 | 3 372 |
| *4* | −742 | 55 | −128 | 3 176 | 5 483 | 1 748 | − 267 | − 214 | 1 267 |
| 1982 *1* | − 42 | 316 | − 72 | 3 533 | 5 701 | 2 514 | − 173 | − 193 | 2 148 |
| *2* | 1 778 | − 138 | − 41 | 1 135 | 3 558 | 4 104 | −1 604 | − 446 | 2 054 |
| *3* | 2 687 | − 949 | 39 | 4 008 | 5 050 | 2 741 | − 329 | − 817 | 1 595 |
| *4* | 3 432 | −2 137 | −321 | 2 249 | 3 515 | 2 882 | − 186 | − 739 | 1 957 |
| 1983 *1* | 5 153 | − 654 | 70 | 1 162 | 1 980 | 5 247 | − 996 | − 494 | 3 757 |
| *2* | 3 666 | −2 003 | −321 | 2 212 | 3 284 | 3 056 | 565 | −1 140 | 2 481 |
| *3* | 2 752 | 118 | −113 | 4 668 | 3 732 | 2 047 | − 326 | − 996 | 725 |
| *4* | 2 890 | − 351 | −177 | 3 267 | 3 834 | 3 283 | 142 | − 921 | 2 504 |
| 1984 *1* | 2 839 | − 367 | 301 | 2 628 | 4 611 | 4 154 | − 152 | −1 652 | 2 350 |
| *2* | 3 292 | + 117 | 198 | 2 104 | 2 811 | 3 918 | − 396 | − 988 | 2 534 |
| **Month ended** | | | | | | | | | |
| 1982 Dec. 8 | 363 | −341 | | − 251 | 543 | 314 | − 23 | − 181 | 110 |
| 1983 Jan. 19 | 1 116 | −315 | | − 731 | 1 007 | 1 077 | 218 | − 101 | 1 194 |
| Feb. 16 | 903 | 34 | | − 726 | 1 356 | 1 567 | − 668 | − 284 | 615 |
| Mar. 16 | 2 093 | −693 | | − 245 | 633 | 1 788 | 84 | − 916 | 956 |
| April 20 | 2 007 | − 42 | | − 287 | 84 | 1 762 | 107 | 96 | 1 965 |
| May 18 | 1 301 | −598 | | − 959 | 1 407 | 1 151 | − 52 | − 572 | 31 |
| June 15 | 1 710 | −831 | | − 903 | 1 126 | 1 102 | − 190 | − 23 | 935 |
| July 20 | 1 244 | −399 | | −1 200 | 783 | 428 | − 62 | 125 | 491 |
| Aug. 17 | 851 | 190 | | −1 186 | 1 220 | 1 075 | − 320 | − 297 | 458 |
| Sept. 21 | 1 249 | 586 | | −2 261 | 1 221 | 795 | 151 | − 650 | 296 |
| Oct. 19 | 789 | −395 | | − 809 | 1 602 | 1 187 | − 428 | 240 | 999 |
| Nov. 16 | 1 260 | 28 | | −1 510 | 1 025 | 803 | − 248 | − 459 | 96 |
| Dec. 14 | 284 | 162 | | − 690 | 1 659 | 1 415 | 160 | − 508 | 1 067 |
| 1984 Jan. 18 | 867 | −810 | | − 991 | 880 | 54 | 1 229 | − 595 | 580 |
| Feb. 15 | 1 276 | 21 | | −1 102 | 1 256 | 1 451 | − 483 | − 884 | 84 |
| Mar. 21 | 666 | −121 | | − 603 | 1 646 | 1 588 | 176 | − 374 | 1 390 |
| April 18 | 1 510 | 193 | | −1 281 | 1 434 | 1 856 | − 996 | − 490 | 370 |
| May 16 | 785 | −341 | | − 383 | 886 | 947 | − 5 | − 93 | 849 |
| June 20 | 1 252 | 72 | | − 973 | 1 593 | 1 944 | 154 | − 7 | 2 091 |
| July 18 | 197 | −200 | | − 845 | 337 | −511 | − 436 | − 101 | −1 048 |
| Aug. 15 | 863 | 284 | | −1 654 | 716 | 209 | 419 | − 99 | 727 |
| Sept. 19 | 1 329 | 231 | | − 861 | 1 457 | 2 156 | − 543 | − 226 | 1 387 |

Relationship between columns: 6 = 1 + 2 − 3 − 4 + 5; 9 = 6 + 7 + 8 (The figures combined in the bracket are column 2 *less* column 3.)

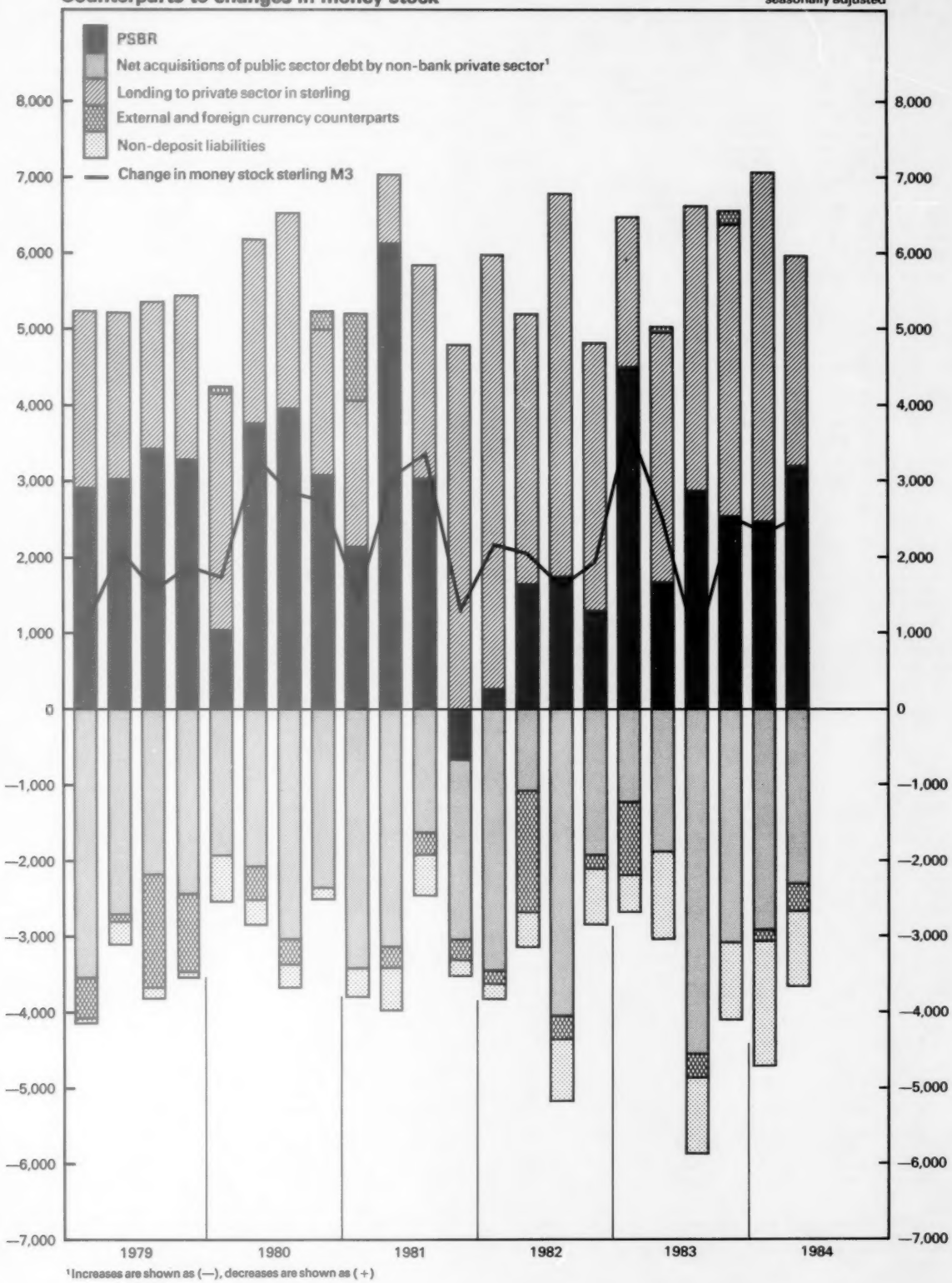
[1] Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

[2] The seasonally adjusted figures do not always add to the calendar year total which is the sum of unadjusted quarterly figures.

[3] Banking sector lending *plus* Bank of England Issue Department holdings of commercial bills.

## Counterparts to changes in money stock

£ million
seasonally adjusted




[1] Increases are shown as (—), decreases are shown as (+)

## General government receipts and expenditure[1]

£ million

| | General government | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Receipts[2] | | Expenditure | | | | | | |
| | | | Goods and services | | Current and capital transfers | | | | |
| | Taxes, national insurance, etc. contributions | Trading income rent, royalties interest, etc. | Final consumption | Gross domestic capital formation | Current grants and subsidies | Capital transfers | Debt interest | Net lending etc.[3] | Total |
| 1980 | 82 064 | 10 039 | 48 810 | 5 648 | 32 608 | 2 227 | 11 363 | 3 454 | 104 110 |
| 1981 | 95 362 | 11 158 | 55 322 | 4 550 | 38 727 | 2 451 | 13 292 | 2 624 | 116 966 |
| 1982 | 107 024 | 12 358 | 60 202 | 4 688 | 43 635 | 2 869 | 14 474 | 2 621 | 128 489 |
| 1983 | 115 117 | 12 029 | 65 859 | 5 753 | 47 591 | 3 619 | 14 658 | 826 | 138 306 |
| 1980 *3* | 21 339 | 2 460 | 12 599 | 1 378 | 8 121 | 606 | 3 319 | 1 153 | 27 176 |
| *4* | 21 490 | 2 754 | 13 206 | 1 469 | 8 505 | 511 | 2 546 | 721 | 26 958 |
| 1981 *1* | 23 205 | 2 803 | 13 400 | 1 696 | 9 216 | 712 | 3 665 | 346 | 29 035 |
| *2* | 21 257 | 2 663 | 13 641 | 890 | 9 814 | 497 | 2 686 | 922 | 28 450 |
| *3* | 25 406 | 2 843 | 14 018 | 942 | 9 843 | 594 | 3 980 | 888 | 30 265 |
| *4* | 25 494 | 2 849 | 14 263 | 1 022 | 9 854 | 648 | 2 961 | 468 | 29 216 |
| 1982 *1* | 28 096 | 3 091 | 14 704 | 1 477 | 10 320 | 859 | 4 280 | 597 | 32 237 |
| *2* | 24 677 | 3 044 | 14 944 | 749 | 10 912 | 519 | 3 093 | 184 | 30 401 |
| *3* | 27 352 | 3 030 | 15 076 | 1 185 | 10 864 | 610 | 4 126 | 1 038 | 32 899 |
| *4* | 26 899 | 3 193 | 15 478 | 1 277 | 11 539 | 881 | 2 975 | 802 | 32 952 |
| 1983 *1* | 30 481 | 3 192 | 16 417 | 2 051 | 11 507 | 1 030 | 4 291 | 1 000 | 36 296 |
| *2* | 26 265 | 2 926 | 16 383 | 884 | 11 908 | 719 | 2 996 | 35 | 32 925 |
| *3* | 28 195 | 2 916 | 16 257 | 1 423 | 11 917 | 836 | 3 985 | −44 | 34 374 |
| *4* | 30 176 | 2 995 | 16 802 | 1 395 | 12 259 | 1 034 | 3 386 | −165 | 34 711 |
| 1984 *1* | 32 223 | 3 084 | 16 916 | 2 221 | 13 179 | 1 238 | 4 464 | −329 | 37 689 |
| *2* | 28 190 | 2 975 | 17 003 | 977 | 12 745 | 952 | 3 340 | −202 | 34 815 |

[1] An article describing the new presentation of government income and expenditure was published in the March 1977 issue of *Economic Trends*.
[2] Excluding financial transactions.
[3] Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc. (net).

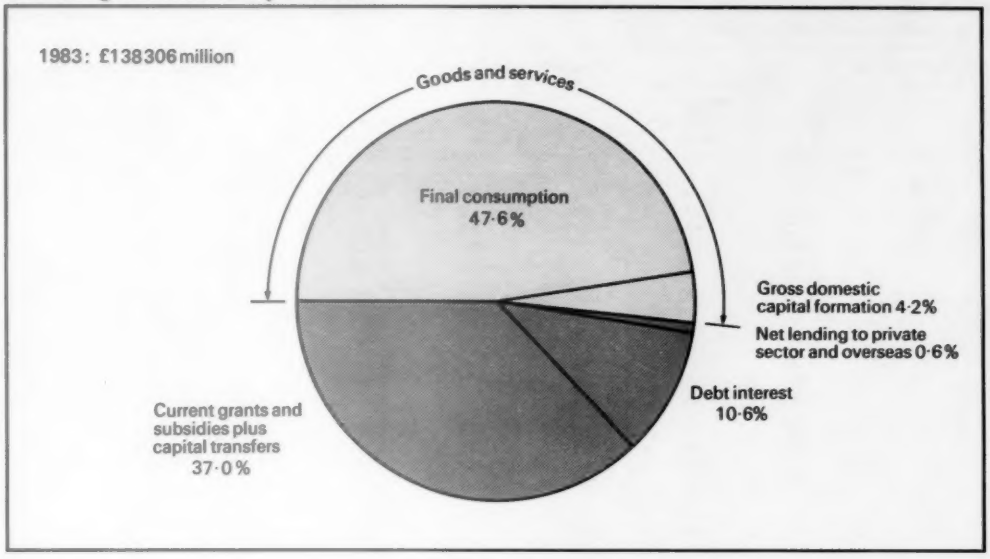
## Financial transactions of the public sector

£ million

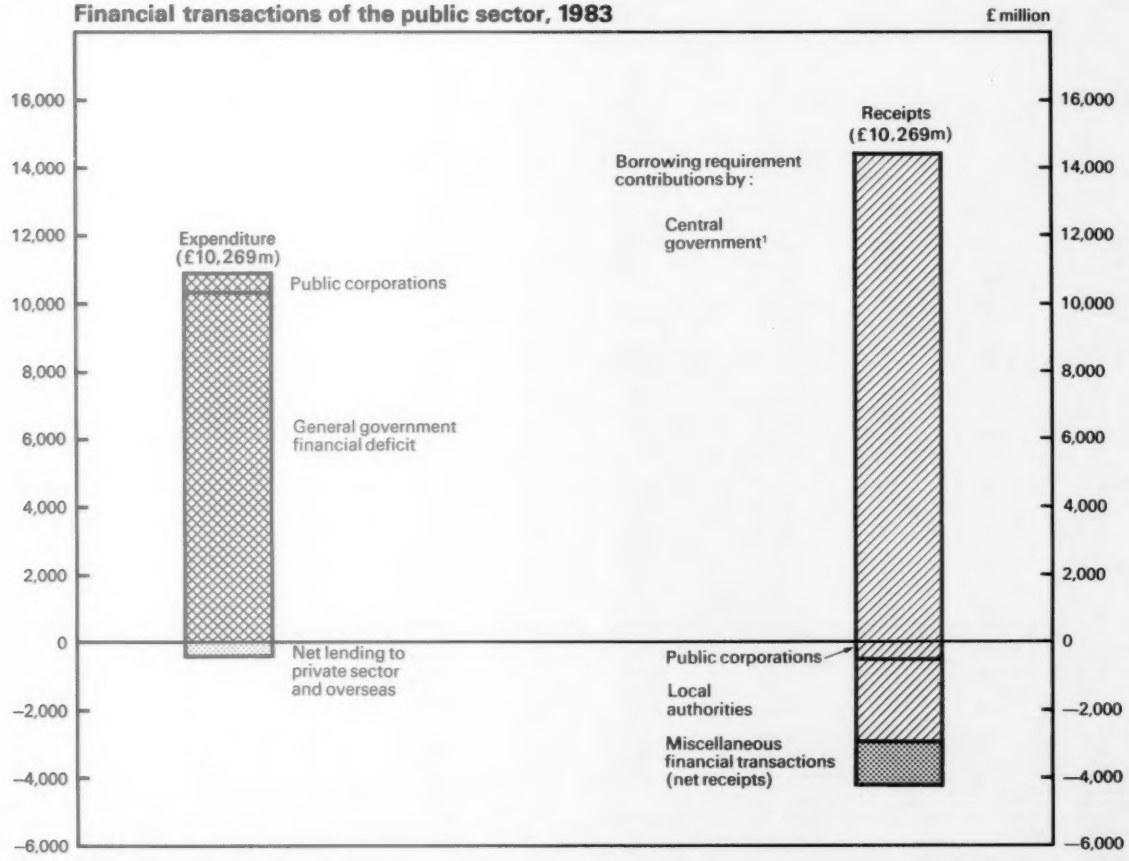
| | Financial deficit[1] | | | | Receipts | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Borrowing requirement[4] | | | |
| | | | | | | | | Contributions by: | | |
| | Total | General government[2] | Public corporations | Net lending etc., to private sector and overseas[3] | Total | Financial transactions (net receipts) | Total | Central government[5] | Local authorities | Public corporations | Seasonally adjusted Total[6] |
| 1980 | 11 153 | 8 553 | 2 600 | 526 | 11 679 | − 138 | 11 817 | 10 806 | 1 738 | −727 | 11 817 |
| 1981 | 9 052 | 7 822 | 1 230 | 888 | 9 940 | − 647 | 10 587 | 10 398 | 993 | −804 | 10 587 |
| 1982 | 7 724 | 6 486 | 1 238 | 733 | 8 457 | 3 504 | 4 953 | 7 855 | −2 108 | −794 | 4 953 |
| 1983 | 10 839 | 10 334 | 505 | −570 | 10 269 | −1 308 | 11 577 | 14 462 | −2 422 | −463 | 11 577 |
| 1980 *2* | 3 459 | 2 805 | 654 | 456 | 3 915 | − 662 | 4 577 | 4 524 | 406 | −353 | 3 761 |
| *3* | 3 518 | 2 224 | 1 294 | 202 | 3 720 | − 113 | 3 833 | 3 310 | 376 | 147 | 3 957 |
| *4* | 2 191 | 1 993 | 198 | − 41 | 2 150 | −2 274 | 4 424 | 4 735 | − 470 | 159 | 3 076 |
| 1981 *1* | 3 064 | 2 681 | 383 | −141 | 2 923 | 3 075 | − 152 | 175 | 530 | −857 | 2 135 |
| *2* | 3 878 | 3 608 | 270 | 585 | 4 463 | −3 142 | 7 605 | 7 454 | 220 | − 69 | 6 119 |
| *3* | 1 956 | 1 128 | 828 | 282 | 2 238 | − 307 | 2 545 | 2 265 | 356 | − 76 | 3 014 |
| *4* | 154 | 405 | −251 | 162 | 316 | − 273 | 589 | 504 | − 113 | 198 | −681 |
| 1982 *1* | 624 | 453 | 171 | 14 | 638 | 2 748 | −2 110 | −2 609 | 508 | − 9 | 267 |
| *2* | 2 858 | 2 496 | 362 | 287 | 3 145 | 397 | 2 748 | 3 199 | − 151 | −300 | 1 641 |
| *3* | 2 409 | 1 479 | 930 | 237 | 2 646 | 938 | 1 708 | 2 551 | − 745 | − 98 | 1 744 |
| *4* | 1 833 | 2 058 | −225 | 195 | 2 028 | − 579 | 2 607 | 4 714 | −1 720 | −387 | 1 301 |
| 1983 *1* | 1 661 | 1 623 | 38 | 75 | 1 736 | − 64 | 1 800 | 2 269 | − 13 | −456 | 4 476 |
| *2* | 3 819 | 3 699 | 120 | −382 | 3 437 | 270 | 3 167 | 5 460 | −1 488 | −825 | 1 677 |
| *3* | 4 157 | 3 307 | 850 | −238 | 3 919 | 217 | 3 702 | 3 519 | 83 | 100 | 2 891 |
| *4* | 1 202 | 1 705 | −503 | − 25 | 1 177 | −1 731 | 2 908 | 3 214 | −1 024 | 718 | 2 533 |
| 1984 *1* | 2 351 | 2 711 | −360 | −357 | 1 994 | 2 042 | − 48 | 91 | 212 | −351 | 2 502 |
| *2* | 4 330 | 3 849 | 481 | −170 | 4 160 | − 417 | 4 577 | 4 948 | 50 | −421 | 3 246 |

[1] The excess of current and capital expenditure over receipts; corresponds to a negative figure of financial surplus/deficit.
[2] Top table, columns 3 to 7, *less* 1 and 2.
[3] Including cash expenditure on company securities (net).
[4] Redefined: see article in *Economic Trends* No. 364, February 1984.
[5] Including borrowing matched by on-lending to local authorities and public corporations.
[6] Calendar year constrained.

## General government expenditure




## Financial transactions of the public sector, 1983




[1] Including borrowing matched by on-lending to local authorities and public corporations

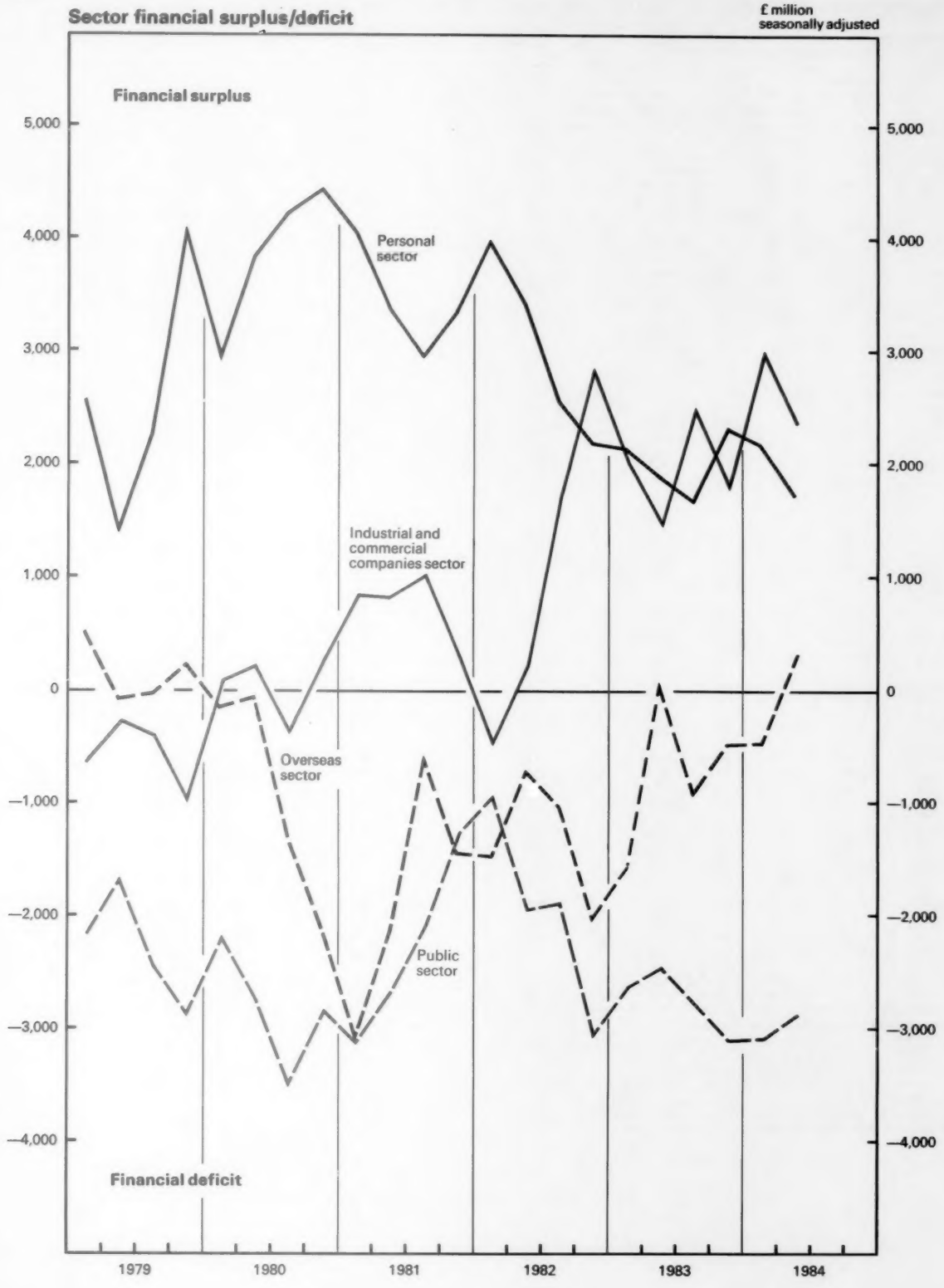
## Summary capital accounts and financial surplus or deficit: analysis by sector

**£ million, seasonally adjusted**

| | Public sector[1] | | | Financial companies and institutions | | | Industrial and commercial companies | | |
|---|---|---|---|---|---|---|---|---|---|
| | Saving[2] | Capital transfers (net receipts) | Gross domestic capital formation[3] | Saving[2] | Capital transfers (net receipts) | Gross domestic capital formation[3] | Saving[2] | Capital transfers (net receipts) | Gross domestic capital formation[3] |
| 1979 | 3 148 | − 406 | 11 406 | 3 803 | −103 | 3 883 | 21 108 | 349 | 23 179 |
| 1980 | 2 300 | − 563 | 12 890 | 3 945 | −128 | 5 157 | 17 502 | 416 | 17 652 |
| 1981 | 3 205 | − 432 | 11 825 | 4 087 | −399 | 5 361 | 19 533 | 629 | 17 023 |
| 1982 | 5 861 | − 858 | 12 727 | 4 737 | −252 | 5 878 | 20 560 | 603 | 16 742 |
| 1983 | 4 813 | −1 430 | 14 222 | 5 689 | −182 | 5 253 | 26 651 | 475 | 19 254 |
| 1979 *3* | 1 112 | − 91 | 3 062 | 1 085 | − 23 | 924 | 5 788 | 91 | 6 275 |
| *4* | 216 | − 82 | 2 970 | 910 | − 29 | 1 018 | 5 115 | 58 | 6 146 |
| 1980 *1* | 1 161 | − 118 | 3 210 | 976 | − 27 | 1 222 | 5 387 | 68 | 5 354 |
| *2* | 408 | − 138 | 2 979 | 1 202 | − 38 | 1 270 | 5 024 | 87 | 4 873 |
| *3* | 74 | − 197 | 3 349 | 1 031 | − 33 | 1 256 | 3 567 | 124 | 4 063 |
| *4* | 657 | − 110 | 3 352 | 736 | − 30 | 1 409 | 3 524 | 137 | 3 372 |
| 1981 *1* | 202 | − 156 | 3 127 | 912 | − 32 | 1 218 | 4 285 | 145 | 3 578 |
| *2* | 526 | − 174 | 2 999 | 923 | − 45 | 1 351 | 4 767 | 169 | 4 094 |
| *3* | 900 | − 202 | 2 780 | 964 | − 40 | 1 387 | 5 443 | 179 | 4 510 |
| *4* | 1 577 | 100 | 2 919 | 1 288 | −282 | 1 405 | 5 038 | 136 | 4 841 |
| 1982 *1* | 2 474 | − 212 | 3 163 | 701 | − 94 | 1 445 | 3 897 | 185 | 4 540 |
| *2* | 1 190 | − 112 | 2 985 | 1 279 | − 65 | 1 504 | 4 769 | 92 | 4 627 |
| *3* | 1 570 | − 187 | 3 250 | 1 397 | − 53 | 1 561 | 5 417 | 88 | 3 740 |
| *4* | 627 | − 347 | 3 329 | 1 360 | − 40 | 1 366 | 6 477 | 238 | 3 835 |
| 1983 *1* | 1 386 | − 311 | 3 676 | 1 488 | − 46 | 1 445 | 6 240 | 186 | 4 405 |
| *2* | 1 221 | − 282 | 3 357 | 1 508 | − 60 | 1 257 | 5 764 | 116 | 4 383 |
| *3* | 1 280 | − 375 | 3 643 | 1 285 | − 43 | 1 241 | 7 494 | 85 | 5 052 |
| *4* | 926 | − 462 | 3 546 | 1 408 | − 33 | 1 310 | 7 153 | 88 | 5 414 |
| 1984 *1* | 856 | − 412 | 3 515 | 1 190 | − 81 | 1 536 | 8 158 | 74 | 5 216 |
| *2* | 807 | − 501 | 3 153 | 1 755 | − 61 | 1 512 | 7 571 | 106 | 5 281 |

| | Personal sector | | | Financial Surplus/Deficit[4] | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Saving[2] | Capital transfers (net receipts) | Gross domestic capital formation[3] | Public sector | Financial companies and institutions | Industrial and commercial companies | Personal sector | Overseas sector[5] | Balancing item[6] |
| 1979 | 19 385 | 160 | 9 201 | − 8 664 | − 183 | −1 722 | 10 344 | 525 | − 300 |
| 1980 | 24 575 | 275 | 9 481 | −11 153 | −1 340 | 266 | 15 369 | −3 629 | 487 |
| 1981 | 23 803 | 202 | 10 253 | − 9 052 | −1 673 | 3 139 | 13 752 | −7 221 | 1 055 |
| 1982 | 24 609 | 507 | 12 978 | − 7 724 | −1 391 | 4 421 | 12 138 | −5 206 | −2 238 |
| 1983 | 22 257 | 1 137 | 15 423 | −10 839 | 254 | 7 872 | 7 971 | −2 916 | −2 342 |
| 1979 *3* | 4 690 | 23 | 2 430 | − 2 041 | 138 | − 396 | 2 283 | − 147 | 163 |
| *4* | 6 494 | 53 | 2 503 | − 2 836 | − 137 | − 973 | 4 044 | 232 | − 330 |
| 1980 *1* | 5 259 | 77 | 2 454 | − 2 167 | − 273 | 101 | 2 882 | − 127 | − 416 |
| *2* | 6 051 | 89 | 2 289 | − 2 709 | − 106 | 238 | 3 851 | − 71 | −1 203 |
| *3* | 6 544 | 106 | 2 421 | − 3 472 | − 258 | − 362 | 4 229 | −1 308 | 1 171 |
| *4* | 6 721 | 3 | 2 317 | − 2 805 | − 703 | 289 | 4 407 | −2 123 | 935 |
| 1981 *1* | 6 355 | 43 | 2 352 | − 3 081 | − 338 | 852 | 4 046 | −3 040 | 1 561 |
| *2* | 5 679 | 50 | 2 334 | − 2 647 | − 473 | 842 | 3 395 | −2 117 | 1 000 |
| *3* | 5 610 | 63 | 2 717 | − 2 082 | − 463 | 1 112 | 2 956 | − 629 | − 894 |
| *4* | 6 159 | 46 | 2 850 | − 1 242 | − 399 | 333 | 3 355 | −1 435 | − 612 |
| 1982 *1* | 6 909 | 121 | 3 047 | − 901 | − 838 | − 458 | 3 983 | −1 463 | − 323 |
| *2* | 6 473 | 85 | 3 155 | − 1 907 | − 290 | 234 | 3 403 | − 704 | − 736 |
| *3* | 5 695 | 152 | 3 283 | − 1 887 | − 217 | 1 765 | 2 564 | −1 016 | −1 229 |
| *4* | 5 532 | 149 | 3 493 | − 3 049 | − 46 | 2 880 | 2 188 | −2 023 | 50 |
| 1983 *1* | 5 528 | 171 | 3 584 | − 2 601 | − 3 | 2 021 | 2 115 | −1 589 | − 57 |
| *2* | 5 446 | 226 | 3 790 | − 2 418 | 191 | 1 497 | 1 882 | 91 | −1 243 |
| *3* | 5 321 | 333 | 3 991 | − 2 738 | 1 | 2 527 | 1 663 | − 922 | − 531 |
| *4* | 5 962 | 407 | 4 058 | − 3 082 | 65 | 1 827 | 2 311 | − 496 | − 625 |
| 1984 *1* | 5 971 | 419 | 4 246 | − 3 071 | − 427 | 3 016 | 2 144 | − 472 | −1 190 |
| *2* | 5 522 | 456 | 4 260 | − 2 847 | 182 | 2 396 | 1 718 | 283 | −1 732 |

[1] Excluding financial transactions in writing-off debt.
[2] Before providing for depreciation, stock appreciation and addition to reserves.
[3] Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
[4] This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.
[5] Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.
[6] For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.


Sector financial surplus/deficit
£ million
seasonally adjusted
Financial surplus
5,000
4,000
3,000
2,000
1,000
0
—1,000
—2,000
—3,000
—4,000
Financial deficit
Personal sector
Industrial and commercial companies sector
Overseas sector
Public sector
1979
1980
1981
1982
1983
1984

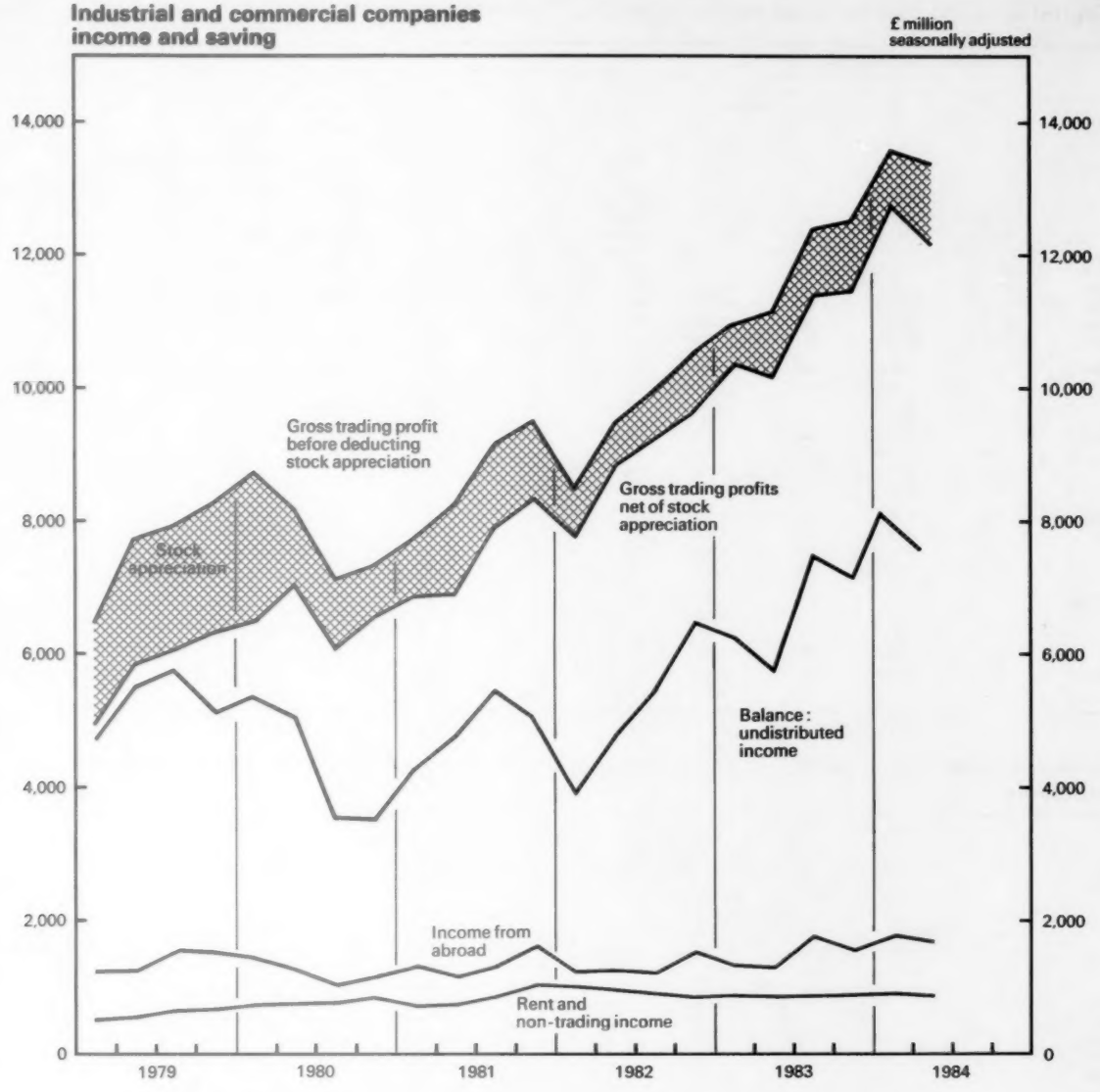
## Appropriation account of industrial and commercial companies

£ million, seasonally adjusted

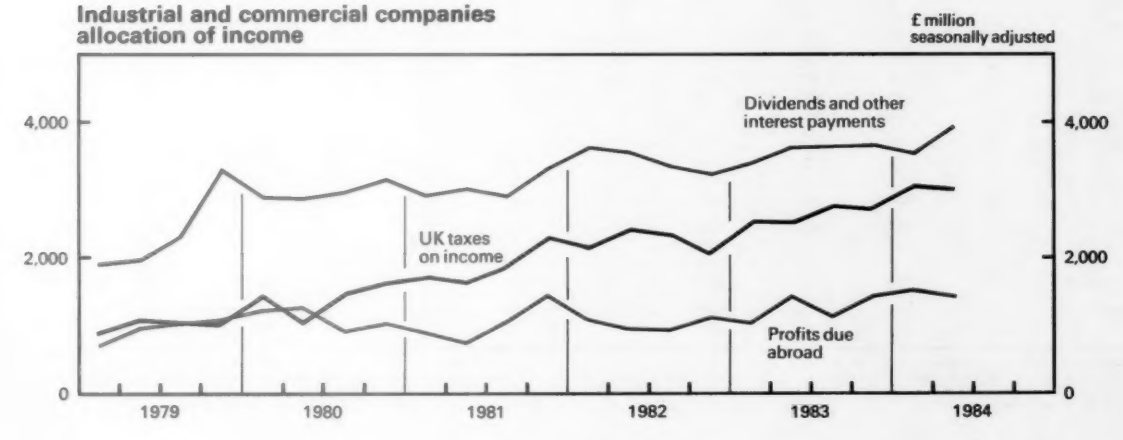
| | Income | | | | | | | | Allocation of income | | | | Balance | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Income arising in the United Kingdom | | | | | | | | Dividends, interest and current transfer payments | | | | | |
| | Gross trading profits | | | | | | | | | | | | | |
| | Net of stock appreciation | | | | | | | | | | | | | |
| | Total income | N. Sea oil companies | Other companies | Total | Stock appreciation | Total[1] | Rent and non-trading income | Income from abroad (net of taxes paid abroad) | Dividends on ordinary shares[2] | Other[2,3] | Profits due abroad (net of UK tax) | UK taxes on income (payments)[4] | Undistributed income[5] | Undistributed income adjusted for unremitted profits[5,6] |
| 1973 | 14 122 | 33 | 8 832 | 8 865 | 2 261 | 11 126 | 1 002 | 1 994 | 1 381 | 2 475 | 646 | 1 375 | 8 245 | 7 852 |
| 1974 | 16 341 | −17 | 8 101 | 8 084 | 4 744 | 12 828 | 1 288 | 2 225 | 1 246 | 3 458 | 506 | 2 178 | 8 953 | 8 422 |
| 1975 | 16 064 | −50 | 8 849 | 8 799 | 4 252 | 13 051 | 1 301 | 1 712 | 1 329 | 3 392 | 422 | 1 727 | 9 194 | 8 571 |
| 1976 | 20 433 | 527 | 10 500 | 11 027 | 5 372 | 16 399 | 1 562 | 2 472 | 1 532 | 3 934 | 724 | 1 460 | 12 783 | 11 656 |
| 1977 | 25 441 | 1 971 | 15 598 | 17 569 | 3 972 | 21 541 | 1 434 | 2 466 | 1 749 | 4 089 | 1 729 | 2 395 | 15 479 | 15 544 |
| 1978 | 29 169 | 2 614 | 18 581 | 21 195 | 3 397 | 24 592 | 1 728 | 2 849 | 1 929 | 4 479 | 1 980 | 3 121 | 17 660 | 17 622 |
| 1979 | 38 448 | 5 249 | 17 937 | 23 186 | 7 252 | 30 438 | 2 445 | 5 566 | 3 364 | 6 152 | 3 736 | 4 088 | 21 108 | 22 057 |
| 1980 | 39 574 | 8 057 | 18 088 | 26 145 | 5 274 | 31 419 | 3 175 | 4 980 | 3 260 | 8 686 | 4 493 | 5 633 | 17 502 | 18 261 |
| 1981 | 43 523 | 10 865 | 19 140 | 30 005 | 4 664 | 34 669 | 3 411 | 5 443 | 3 225 | 8 983 | 4 224 | 7 558 | 19 533 | 19 253 |
| 1982 | 47 438 | 12 708 | 22 696 | 35 404 | 3 081 | 38 485 | 3 748 | 5 205 | 3 452 | 10 385 | 4 084 | 8 957 | 20 560 | 20 065 |
| 1983 | 56 634 | 15 652 | 27 707 | 43 359 | 3 680 | 47 039 | 3 510 | 6 085 | 4 254 | 10 104 | 5 007 | 10 618 | 26 651 | 26 066 |
| 1977 *1* | 6 396 | 436 | 3 446 | 3 882 | 1 418 | 5 300 | 434 | 662 | 383 | 1 145 | 362 | 507 | 3 999 | 3 949 |
| *2* | 6 306 | 507 | 3 854 | 4 361 | 951 | 5 312 | 349 | 645 | 436 | 1 008 | 453 | 602 | 3 807 | 3 827 |
| *3* | 6 477 | 519 | 4 077 | 4 596 | 954 | 5 550 | 338 | 589 | 455 | 998 | 474 | 630 | 3 920 | 3 933 |
| *4* | 6 262 | 509 | 4 221 | 4 730 | 649 | 5 379 | 313 | 570 | 475 | 938 | 440 | 656 | 3 753 | 3 835 |
| 1978 *1* | 6 682 | 561 | 4 618 | 5 179 | 548 | 5 727 | 334 | 621 | 464 | 901 | 453 | 645 | 4 219 | 4 273 |
| *2* | 7 269 | 643 | 4 521 | 5 164 | 969 | 6 133 | 415 | 721 | 582 | 1 093 | 433 | 749 | 4 412 | 4 407 |
| *3* | 7 652 | 638 | 4 957 | 5 595 | 866 | 6 461 | 462 | 729 | 432 | 1 158 | 510 | 830 | 4 722 | 4 673 |
| *4* | 7 566 | 772 | 4 485 | 5 257 | 1 014 | 6 271 | 517 | 778 | 451 | 1 327 | 584 | 897 | 4 307 | 4 269 |
| 1979 *1* | 8 234 | 945 | 4 042 | 4 987 | 1 464 | 6 451 | 555 | 1 228 | 533 | 1 376 | 709 | 915 | 4 701 | 4 656 |
| *2* | 9 577 | 1 189 | 4 624 | 5 813 | 1 945 | 7 758 | 571 | 1 248 | 590 | 1 409 | 971 | 1 103 | 5 504 | 5 881 |
| *3* | 10 167 | 1 510 | 4 533 | 6 043 | 1 919 | 7 962 | 643 | 1 562 | 713 | 1 595 | 1 002 | 1 069 | 5 788 | 6 096 |
| *4* | 10 470 | 1 605 | 4 738 | 6 343 | 1 924 | 8 267 | 676 | 1 527 | 1 528 | 1 772 | 1 054 | 1 001 | 5 115 | 5 424 |
| 1980 *1* | 10 971 | 1 944 | 4 541 | 6 485 | 2 263 | 8 748 | 756 | 1 467 | 819 | 2 087 | 1 251 | 1 427 | 5 387 | 5 771 |
| *2* | 10 244 | 1 926 | 5 088 | 7 014 | 1 166 | 8 180 | 771 | 1 293 | 719 | 2 158 | 1 290 | 1 053 | 5 024 | 5 216 |
| *3* | 8 957 | 1 974 | 4 076 | 6 050 | 1 088 | 7 138 | 795 | 1 024 | 846 | 2 136 | 921 | 1 487 | 3 567 | 3 714 |
| *4* | 9 402 | 2 213 | 4 383 | 6 596 | 757 | 7 353 | 853 | 1 196 | 876 | 2 305 | 1 031 | 1 666 | 3 524 | 3 560 |
| 1981 *1* | 9 847 | 2 469 | 4 415 | 6 884 | 888 | 7 772 | 751 | 1 324 | 802 | 2 131 | 910 | 1 719 | 4 285 | 4 124 |
| *2* | 10 208 | 2 619 | 4 270 | 6 889 | 1 369 | 8 258 | 759 | 1 191 | 883 | 2 125 | 770 | 1 663 | 4 767 | 4 556 |
| *3* | 11 340 | 2 786 | 5 113 | 7 899 | 1 221 | 9 120 | 897 | 1 323 | 790 | 2 155 | 1 075 | 1 877 | 5 443 | 5 407 |
| *4* | 12 128 | 2 991 | 5 342 | 8 333 | 1 186 | 9 519 | 1 004 | 1 605 | 750 | 2 572 | 1 469 | 2 299 | 5 038 | 5 166 |
| 1982 *1* | 10 694 | 2 706 | 5 042 | 7 748 | 712 | 8 460 | 1 001 | 1 233 | 993 | 2 614 | 1 030 | 2 160 | 3 897 | 3 799 |
| *2* | 11 719 | 2 907 | 5 912 | 8 819 | 674 | 9 493 | 986 | 1 240 | 921 | 2 661 | 964 | 2 404 | 4 769 | 4 798 |
| *3* | 12 114 | 3 408 | 5 816 | 9 224 | 769 | 9 993 | 902 | 1 219 | 824 | 2 564 | 954 | 2 355 | 5 417 | 5 479 |
| *4* | 12 911 | 3 687 | 5 926 | 9 613 | 926 | 10 539 | 859 | 1 513 | 714 | 2 546 | 1 136 | 2 038 | 6 477 | 5 989 |
| 1983 *1* | 13 210 | 3 802 | 6 549 | 10 351 | 613 | 10 964 | 888 | 1 358 | 831 | 2 577 | 1 006 | 2 556 | 6 240 | 6 382 |
| *2* | 13 368 | 3 521 | 6 626 | 10 147 | 1 016 | 11 163 | 863 | 1 342 | 1 129 | 2 499 | 1 421 | 2 555 | 5 764 | 6 011 |
| *3* | 15 066 | 4 030 | 7 367 | 11 397 | 999 | 12 396 | 875 | 1 795 | 1 166 | 2 473 | 1 161 | 2 772 | 7 494 | 7 486 |
| *4* | 14 990 | 4 299 | 7 165 | 11 464 | 1 052 | 12 516 | 884 | 1 590 | 1 128 | 2 555 | 1 419 | 2 735 | 7 153 | 6 187 |
| 1984 *1* | 16 286 | 4 403 | 8 373 | 12 776 | 822 | 13 598 | 901 | 1 787 | 977 | 2 570 | 1 544 | 3 037 | 8 158 | 8 800 |
| *2* | 15 953 | 4 421 | 7 734 | 12 155 | 1 231 | 13 386 | 890 | 1 677 | 1 244 | 2 712 | 1 425 | 3 001 | 7 571 | 7 894 |

[1] Before providing for depreciation and stock appreciation.
[2] With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income.
[3] Including royalties and licence fees on oil and gas production.
[4] Mainly payments of corporation tax (including advance corporation tax from 6 April 1973) and petroleum revenue tax.
[5] Before providing for depreciation, stock appreciation and additions to reserves.
[6] Excludes profits retained abroad by overseas subsidiaries of UK companies. Includes profits retained in the United Kingdom by subsidiaries of overseas companies.

## Industrial and commercial companies income and saving




## Industrial and commercial companies allocation of income



## Capital account and financial surplus/deficit of industrial and commercial companies

£ million, seasonally adjusted

| | Receipts | | | | | | Expenditure | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Capital transfers | | | | | | |
| | Total receipts | Undistributed income | Stock appreciation | Undistributed income *less* stock appreciation | Investment grants | Other | Total expenditure | Gross domestic fixed capital formation | Value of physical increase in stocks and work in progress | Taxes on capital and other capital transfers | Balance: Financial surplus/deficit |
| 1979 | 14 277 | 21 108 | 7 252 | 13 856 | 21 | 400 | 15 999 | 14 090 | 1 837 | 72 | −1 722 |
| 1980 | 12 739 | 17 502 | 5 274 | 12 228 | 37 | 474 | 12 473 | 15 192 | −2 814 | 95 | 266 |
| 1981 | 15 604 | 19 533 | 4 664 | 14 869 | 42 | 693 | 12 465 | 15 028 | −2 669 | 106 | 3 139 |
| 1982 | 18 134 | 20 560 | 3 081 | 17 479 | 45 | 610 | 13 713 | 15 634 | −1 973 | 52 | 4 421 |
| 1983 | 23 621 | 26 651 | 3 680 | 22 971 | 49 | 601 | 15 749 | 15 919 | − 345 | 175 | 7 872 |
| 1980 *2* | 3 968 | 5 024 | 1 166 | 3 858 | 10 | 100 | 3 730 | 3 826 | − 119 | 23 | 238 |
| *3* | 2 628 | 3 567 | 1 088 | 2 479 | 12 | 137 | 2 990 | 3 760 | − 795 | 25 | − 362 |
| *4* | 2 925 | 3 524 | 757 | 2 767 | 9 | 149 | 2 636 | 3 910 | −1 295 | 21 | 289 |
| 1981 *1* | 3 565 | 4 285 | 888 | 3 397 | 9 | 159 | 2 713 | 3 777 | −1 087 | 23 | 852 |
| *2* | 3 593 | 4 767 | 1 369 | 3 398 | 11 | 184 | 2 751 | 3 787 | −1 062 | 26 | 842 |
| *3* | 4 426 | 5 443 | 1 221 | 4 222 | 12 | 192 | 3 314 | 3 682 | − 393 | 25 | 1 112 |
| *4* | 4 020 | 5 038 | 1 186 | 3 852 | 10 | 158 | 3 687 | 3 782 | − 127 | 32 | 333 |
| 1982 *1* | 3 320 | 3 897 | 712 | 3 185 | 9 | 126 | 3 778 | 3 675 | 153 | −50 | − 458 |
| *2* | 4 219 | 4 769 | 674 | 4 095 | 9 | 115 | 3 985 | 3 937 | 16 | 32 | 234 |
| *3* | 4 771 | 5 417 | 769 | 4 648 | 10 | 113 | 3 006 | 3 970 | − 999 | 35 | 1 765 |
| *4* | 5 824 | 6 477 | 926 | 5 551 | 17 | 256 | 2 944 | 4 052 | −1 143 | 35 | 2 880 |
| 1983 *1* | 5 848 | 6 240 | 613 | 5 627 | 16 | 205 | 3 827 | 3 869 | − 77 | 35 | 2 021 |
| *2* | 4 905 | 5 764 | 1 016 | 4 748 | 11 | 146 | 3 408 | 3 955 | − 588 | 41 | 1 497 |
| *3* | 6 629 | 7 494 | 999 | 6 495 | 11 | 123 | 4 102 | 3 807 | 246 | 49 | 2 527 |
| *4* | 6 239 | 7 153 | 1 052 | 6 101 | 11 | 127 | 4 412 | 4 288 | 74 | 50 | 1 827 |
| 1984 *1* | 7 446 | 8 158 | 822 | 7 336 | 9 | 101 | 4 430 | 4 433 | − 39 | 36 | 3 016 |
| *2* | 6 485 | 7 571 | 1 231 | 6 340 | 10 | 135 | 4 089 | 4 579 | − 529 | 39 | 2 396 |

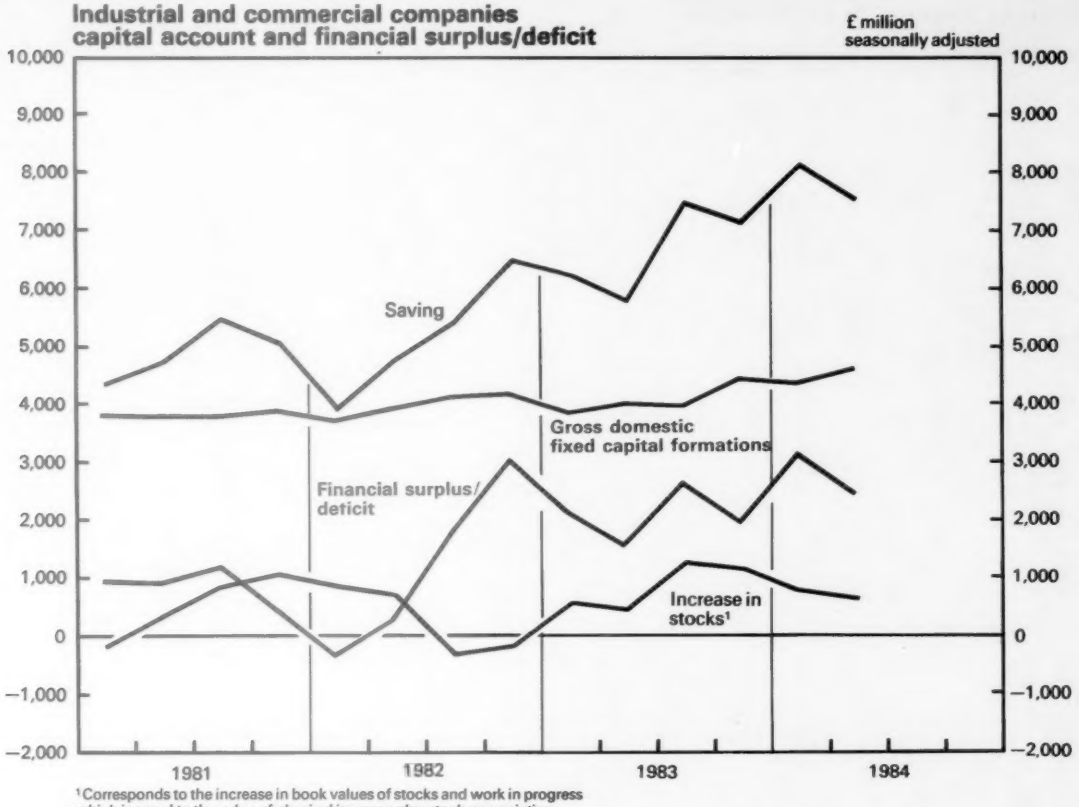
## Financial transactions including net borrowing requirement of industrial and commercial companies[1]

£ million, seasonally adjusted

| | Transactions leading to net borrowing requirement | | | | | | Financing of net borrowing requirement[5] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Borrowing from | | Financial assets | | |
| | Financial surplus/deficit | Net unremitted profits[2] | Net identified trade and other credit[3] | Investment in UK company securities[4] | Investment abroad | Balancing item | Banks[6] | Other | Liquid | Other | Net borrowing requirement (NBR) |
| 1979 | −1 722 | 949 | 2 073 | −1 904 | −3 584 | −1 097 | 3 981 | 1 942 | − 715 | − 77 | 5 285 |
| 1980 | 266 | 759 | − 578 | − 947 | −2 979 | −2 237 | 6 340 | 3 226 | −3 556 | − 334 | 5 716 |
| 1981 | 3 139 | − 280 | 724 | −1 286 | −3 870 | −1 845 | 5 847 | 3 416 | −4 808 | −1 037 | 3 418 |
| 1982 | 4 421 | − 495 | −1 019 | −1 281 | −2 716 | −4 411 | 6 574 | 3 042 | −2 653 | −1 462 | 5 501 |
| 1983 | 7 872 | − 585 | 328 | −1 381 | −2 388 | −2 113 | 1 721 | 4 652 | −6 282 | −1 824 | −1 733 |
| 1980 *2* | 238 | 192 | 188 | − 185 | −1 204 | −1 138 | 1 895 | 679 | − 374 | − 291 | 1 909 |
| *3* | − 362 | 147 | 102 | − 434 | − 169 | − 44 | 1 406 | 781 | −1 694 | 267 | 760 |
| *4* | 289 | 36 | 307 | − 148 | − 537 | − 16 | 620 | 1 250 | −1 798 | − 3 | 69 |
| 1981 *1* | 852 | − 161 | − 805 | − 336 | −1 052 | 1 738 | 644 | 263 | −1 218 | − 75 | − 236 |
| *2* | 842 | − 211 | 2 685 | − 254 | − 905 | 34 | −1 028 | 1 371 | −1 587 | − 947 | −2 191 |
| *3* | 1 112 | − 36 | 417 | − 293 | − 866 | −1 056 | 1 795 | 932 | −1 878 | − 127 | 722 |
| *4* | 333 | 128 | −1 574 | − 403 | −1 047 | −2 519 | 4 169 | 850 | 101 | − 38 | 5 082 |
| 1982 *1* | − 458 | − 98 | 718 | − 290 | − 773 | −2 458 | 3 182 | 1 258 | −1 265 | 184 | 3 359 |
| *2* | 234 | 29 | −1 237 | − 340 | − 463 | − 456 | 1 112 | 804 | 376 | − 59 | 2 233 |
| *3* | 1 765 | 62 | − 48 | − 375 | − 750 | −1 270 | 1 947 | 350 | −1 133 | − 548 | 616 |
| *4* | 2 880 | − 488 | − 453 | − 276 | − 730 | 122 | 600 | 630 | −1 246 | −1 039 | −1 055 |
| 1983 *1* | 2 021 | 142 | 1 438 | − 228 | − 944 | −1 418 | − 801 | 735 | − 815 | − 130 | −1 011 |
| *2* | 1 497 | 247 | − 819 | − 525 | − 87 | −1 175 | 276 | 1 199 | − 264 | − 349 | 862 |
| *3* | 2 527 | − 8 | − 784 | − 323 | − 649 | −1 756 | 1 329 | 1 369 | −1 381 | − 324 | 993 |
| *4* | 1 827 | − 966 | 492 | − 305 | − 708 | 2 236 | 917 | 1 349 | −3 821 | −1 021 | −2 576 |
| 1984 *1* | 3 016 | 642 | 797 | − 999 | −1 138 | −4 219 | 2 284 | − 44 | − 582 | 243 | 1 901 |
| *2* | 2 396 | 323 | − 551 | − 474 | −2 077 | −1 894 | 1 278 | −1 217 | 2 000 | 216 | 2 277 |

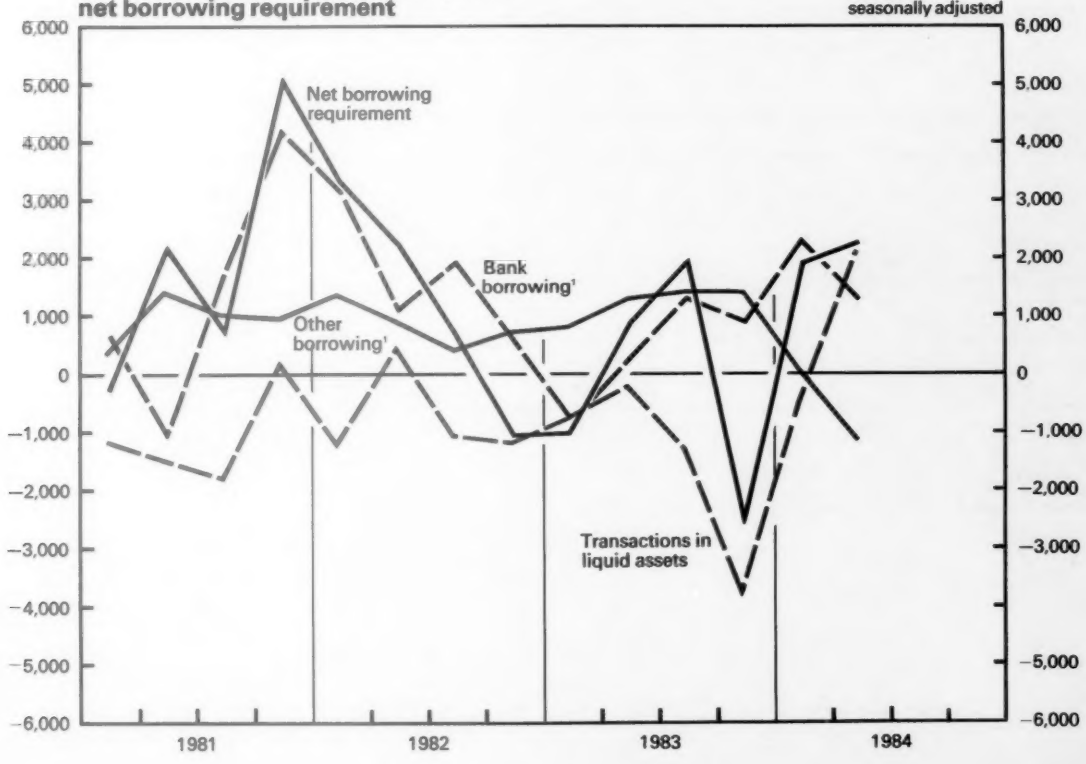
[1] Inflows (+), outflows (−); Relationships between columns: 1+2+3+4+5+6+7+8+9+10=zero; 7+8+9+10=11
[2] Retained in UK (+), retained abroad (−).
[3] Includes accruals adjustment.
[4] Cash expenditure on subsidiaries and trade investments in the United Kingdom.
[5] The NBR seasonal adjustments include day-of-week adjustments the quarterly figures therefore do not always sum to the annual totals.
[6] Includes Bank of England Issue Department transactions in commercial bills.

## Industrial and commercial companies capital account and financial surplus/deficit




¹Corresponds to the increase in book values of stocks and work in progress which is equal to the value of physical increase plus stock appreciation

## Industrial and commercial companies net borrowing requirement



## UK banks' lending[1] to UK residents

| | £ million, seasonally adjusted[2] | | | | | |
|---|---|---|---|---|---|---|
| | Lending to public sector | | | Lending to private sector | | |
| | Total | Sterling | Other currencies[3] | Total | Sterling | Other currencies[3] |
| **Transactions** | | | | | | |
| 1979 | 925 | 1 540 | −615 | 9 475 | 8 573 | 902 |
| 1980 | 1 652 | 2 374 | −722 | 10 900 | 9 622 | 1 278 |
| 1981 | − 538 | 252 | −790 | 11 638 | 8 846 | 2 792 |
| 1982 | −2 325 | −2 273 | − 52 | 14 587 | 12 843 | 1 744 |
| 1983 | −1 932 | −2 047 | 115 | 14 944 | 13 555 | 1 389 |
| 1978 *2* | −1 683 | −1 444 | −239 | 1 822 | 1 443 | 379 |
| *3* | 209 | 269 | − 60 | 1 389 | 1 083 | 306 |
| *4* | 897 | 781 | 116 | 1 735 | 1 521 | 214 |
| 1979 *1* | − 682 | − 520 | −162 | 2 551 | 2 318 | 233 |
| *2* | 459 | 630 | −171 | 2 584 | 2 198 | 386 |
| *3* | 276 | 427 | −151 | 1 952 | 1 935 | 17 |
| *4* | 548 | 679 | −131 | 2 388 | 2 122 | 266 |
| 1980 *1* | − 38 | 144 | −182 | 2 681 | 2 358 | 323 |
| *2* | 713 | 691 | 22 | 3 497 | 2 663 | 834 |
| *3* | − 220 | 184 | −404 | 3 232 | 3 087 | 145 |
| *4* | 1 197 | 1 355 | −158 | 1 490 | 1 514 | − 24 |
| 1981 *1* | 1 572 | 1 487 | 85 | 19 | −454 | 473 |
| *2* | − 848 | − 87 | −761 | 3 587 | 3 619 | − 32 |
| *3* | 214 | 432 | −218 | 3 704 | 2 516 | 1 188 |
| *4* | −1 209 | −1 313 | 104 | 4 061 | 2 898 | 1 163 |
| 1982 *1* | 1 238 | 1 226 | 12 | 2 054 | 1 644 | 410 |
| *2* | −1 148 | −1 144 | − 4 | 4 794 | 4 401 | 393 |
| *3* | − 128 | − 139 | 11 | 3 134 | 2 989 | 145 |
| *4* | −2 205 | −2 134 | − 71 | 4 872 | 4 076 | 796 |
| 1983 *1* | 873 | 873 | − | 2 957 | 3 424 | −467 |
| *2* | −1 859 | −1 839 | − 20 | 5 039 | 4 469 | 570 |
| *3* | − 808 | − 758 | − 50 | 3 180 | 2 004 | 1 176 |
| *4* | − 138 | − 323 | 185 | 3 768 | 3 658 | 110 |
| 1984 *1* | 1 590 | 1 626 | − 36 | 2 573 | 1 744 | 829 |
| *2* | −2 316 | −2 359 | 43 | 6 279 | 5 403 | 876 |

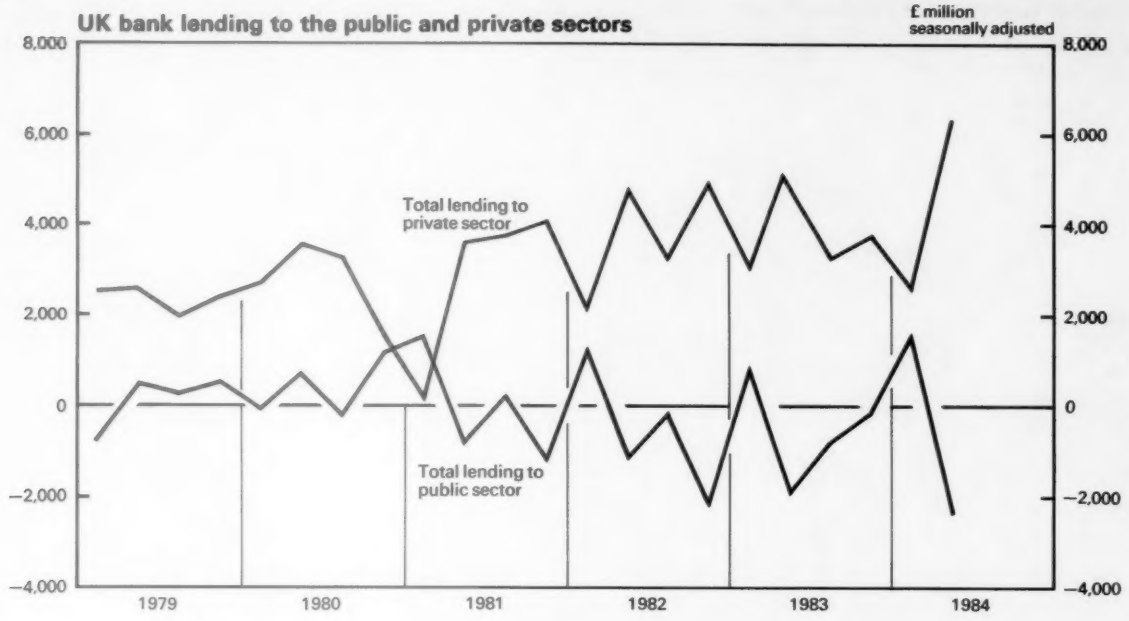
[1] UK banking sector: changes in assets. From the second quarter 1975 transactions have been entered as far as possible on a cash receipts/payments basis.
[2] The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because, as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.
[3] From the second quarter 1975 changes in foreign currency assets have been adjusted to exclude the effect of movements in exchange rates.

## UK banks' loans, advances and acceptances to UK residents[1, 2]

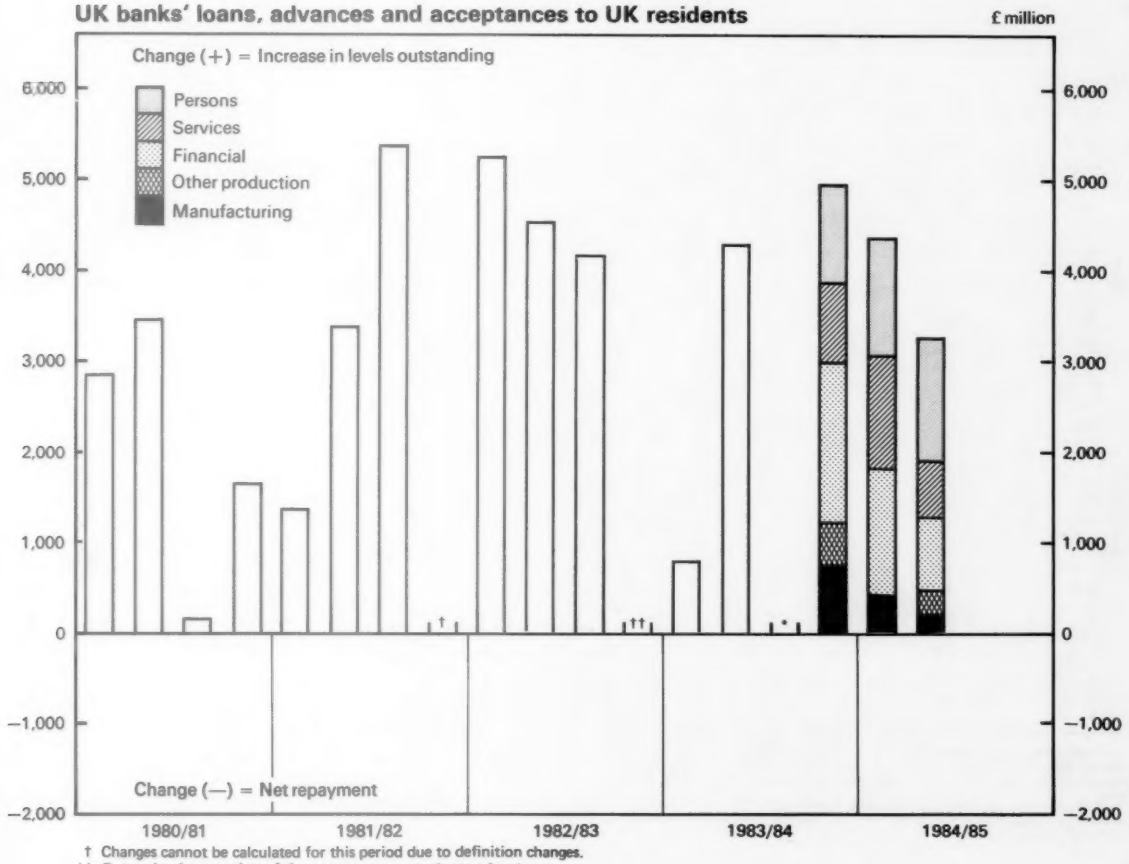
| | | £ million | | | | | |
|---|---|---|---|---|---|---|---|
| | | Total loans, advances and acceptances | Manufacturing | Other production | Financial | Services | Persons |
| **Amounts outstanding (Aug 1984):** | | 138 294 | 24 074 | 15 111 | 27 073 | 39 338 | 32 699 |
| **Changes** | | | | | | | |
| 1983 | August–November[2] | .. | .. | .. | .. | .. | .. |
| 1983/84 | November–February | 4 940 | 729 | 471 | 1 780 | 886 | 1 072 |
| 1984 | February–May | 4 348 | 382 | 13 | 1 408 | 1 242 | 1 301 |
| | May–August | 3 213 | 178 | 265 | 814 | 641 | 1 318 |

[1] For a more detailed breakdown of these figures see *Financial Statistics* Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by banks to their customers and therefore does not include funds placed through the specialised financial markets such as the local authority money market or the finance company deposit market. Acceptances are not granted to persons.
[2] Due to the introduction of the revised analysis in November 1983, a breakdown is given only for this and later dates, and any changes for the August–November 1983 period are not shown.

## UK bank lending to the public and private sectors




## UK banks' loans, advances and acceptances to UK residents




† Changes cannot be calculated for this period due to definition changes.
†† Due to implementation of the monetary sector, changes for the November 1981 – February 1982 period cannot be calculated.
* See footnote[2] page 64 lower table.

## Interest rates, security prices and yields

| | Percentage rate | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Last Friday | | | | | | | Last working day | | Average of working days | | |
| | | | | London clearing banks | | | | | | *Financial Times* index of industrial ordinary shares | | |
| | Bank of England's minimum lending rate to the market[1] | Treasury bill yield[2] | Deposits with local authorities (3 months)[3] | Base rate | Deposit account: 7 days' notice[4] | Inter-bank (3-month rate)[5] | Sterling certificates of deposit (3 months) | Euro-dollar 3-month rate | Building Societies Association recommended rate on shares[6] | British government securities: long dated[7] (20 years) | 1 July 1935 = 100 | | |
| | | | | | | | | | | | Price index | Dividend yield | Earnings yield |
| 1975 | 11½ | 10.93 | 11½ -11⅝ | 11 | 7 | 11 1/16-11 3/16 | 11-11½ | 5⅞ | 7.00 | 14.39 | 311.0 | 6.81 | 19.49 |
| 1976 | 14½ | 13.98 | 14¾ -15 | 14 | 11 | 14½ -14⅝ | 14 1/16-14½ | 5 1/16 | 7.80 | 14.43 | 368.0 | 5.96 | 17.61 |
| 1977 | 7 | 6.39 | 6¾ | 6½ - 7½ | 3½ - 4½ | 6 3/16- 6¾ | 6⅜ - 6 7/16 | 7 3/16 | 6.00 | 12.73 | 452.3 | 5.42 | 16.50 |
| 1978 | 12½ | 11.91 | 12⅜ -12½ | 12½ | 10 | 12 7/16-12⅜ | 12¾ -12½ | 11 11/16 | 8.00 | 12.47 | 479.4 | 5.65 | 16.47 |
| 1979 | 17 | 16.49 | 16 13/16-17½ | 17 | 15 | 16 13/16-17 1/16 | 16 11/16-16⅞ | 14½ | 10.50 | 12.99 | 475.5 | 6.49 | 16.61 |
| 1980 | 14 | 13.58 | 14⅜ -14⅝ | 14 | 11½ -12 | 14⅜ -14⅝ | 14⅜ -14⅝ | 17⅜ | 10.50 | 13.79 | 464.5 | 7.62 | 18.14 |
| 1981 | .. | 15.39 | 15½ -15 11/16 | 14½ | 12½ -12½ | 15 3/16-15⅜ | 15⅛ -15⅜ | 13⅜ | 9.75 | 14.75 | 518.5 | 6.23 | 12.12 |
| 1982 | .. | 9.96 | 10⅜ | 10-10¼ | 6¾ - 7 | 10 1/16-10⅛ | 10 1/16-10 1/16 | 9½ | 6.25 | 12.88 | 574.7 | 5.29 | 10.82 |
| 1983 | .. | 9.04 | 9 1/16 | 9 | 5½ | 9 11/32- 9 13/32 | 9¼ - 9 1/16 | 9⅛ | 7.25 | 10.81 | 692.6 | 4.70 | 9.58 |
| 1981 *A* | 12 | 11.57 | 12 1/16 | 12 | 9 | 12 1/16-12⅛ | 12⅛ -12 1/16 | 16 23/32 | 8.50 | 13.64 | 559.2 | 5.88 | 11.57 |
| *M* | 12 | 11.78 | 12½ -12⅝ | 12 | 9 | 12 1/16-12 1/16 | 12⅛ -12⅝ | 17⅜ | 8.50 | 14.31 | 557.8 | 5.91 | 11.59 |
| *J* | 12 | 12.24 | 12 7/16-12⅝ | 12 | 9 | 12 7/16-12⅜ | 12⅝ -12½ | 17 11/16 | 8.50 | 14.57 | 545.0 | 5.92 | 11.73 |
| *J* | 12 | 14.29 | 14⅜ -14⅝ | 12 | 9 | 14⅜ -14⅝ | 14½ -14 3/16 | 18⅜ | 8.50 | 15.14 | 528.2 | 6.01 | 11.70 |
| *A* | .. | 13.64 | 14 1/16-14½ | 12 | 9 | 14 -14 1/16 | 13 13/16-13 15/16 | 18 11/16 | 8.50 | 15.09 | 554.4 | 5.51 | 9.83 |
| *S* | .. | 15.72 | 15⅜ -15⅝ | 14 | 11-11½ | 15 1/16-16⅛ | 15⅜ -15 7/16 | 17⅞ | 8.50 | 15.59 | 525.0 | 5.76 | 9.99 |
| *O* | .. | 16.30 | 16½ -16⅝ | 15½ | 13½ -14 | 16 1/16-16⅜ | 16⅛ -16⅜ | 15 31/32 | 8.50 | 15.95 | 474.4 | 6.27 | 10.85 |
| *N* | .. | 14.25 | 14 11/16-15 | 15 | 13 | 14 11/16-14 13/16 | 14 11/16-14 13/16 | 12 | 9.75 | 15.44 | 511.1 | 5.86 | 9.92 |
| *D* | .. | 15.39 | 15½ -15 11/16 | 14½ | 12½ -12½ | 15 1/16-15⅜ | 15⅛ -15⅜ | 13⅜ | 9.75 | 15.65 | 522.8 | 5.76 | 10.05 |
| 1982 *J* | .. | 13.98 | 14½ | 14 | 11½ -12 | 14 7/16-14⅝ | 14 3/16-14 1/16 | 14⅝ | 9.75 | 15.58 | 543.4 | 5.57 | 9.83 |
| *F* | .. | 13.74 | 13 13/16-14 | 13½ | 11 | 14 -14⅛ | 13⅝ -14 | 15 | 9.75 | 14.74 | 565.6 | 5.43 | 9.62 |
| *M* | .. | 12.92 | 13⅜ -13 11/16 | 13 | 10 -10½ | 13 1/16-13 11/16 | 13 1/16-13⅜ | 15 13/32 | 9.75 | 13.72 | 560.4 | 5.63 | 10.57 |
| *A* | .. | 13.41 | 13⅜ -13⅝ | 13 | 10 -10½ | 13⅜ -13⅞ | 13⅛ -13 11/16 | 14⅛ | 8.75 | 13.96 | 563.6 | 5.57 | 11.22 |
| *M* | .. | 13.08 | 13 1/16-13⅜ | 13 | 10 -10½ | 13 1/16-13½ | 13⅛ -13⅜ | 14 1/16 | 8.75 | 13.69 | 578.8 | 5.41 | 11.25 |
| *J* | .. | 12.66 | 13⅛ | 12½ | 9½ | 13 1/16-13 1/16 | 13 -13 1/16 | 15 11/32 | 8.75 | 13.56 | 570.0 | 5.49 | 11.45 |
| *J* | .. | 11.40 | 11⅞ | 12 | 9 | 11 13/16-12 | 11 11/16-11⅞ | 13 | 8.75 | 13.20 | 559.7 | 5.47 | 11.51 |
| *A* | .. | 10.17 | 10⅜ | 11 | 8 | 10 11/16-10⅞ | 10 1/16-10 11/16 | 11 1/16 | 8.75 | 12.23 | 561.1 | 5.28 | 11.58 |
| *S* | .. | 10.12 | 10⅞ | 10½ | 7½ - 7½ | 10 13/16-10 15/16 | 10⅛ -10⅜ | 11½ | 7.75 | 11.40 | 580.6 | 5.02 | 11.02 |
| *O* | .. | 9.03 | 10⅛ | 9½ | 6 | 9 1/16-9 11/16 | 9⅛ - 9½ | 10 13/32 | 7.75 | 10.50 | 602.0 | 4.76 | 10.54 |
| *N* | .. | 10.26 | 9⅞ | 9 | 5½ | 9 11/16-10⅛ | 9⅛ - 9⅜ | 9⅞ | 7.75 | 10.64 | 618.7 | 4.87 | 10.44 |
| *D* | .. | 9.96 | 10⅛ | 10-10¼ | 6½ - 7 | 10 7/16-10⅜ | 10 1/16-10 1/16 | 9¼ | 6.25 | 11.34 | 592.8 | 5.03 | 10.81 |
| 1983 *J* | .. | 11.24 | 11½ | 11 | 8 | 11½ -11⅝ | 11⅜ -11½ | 9 7/16 | 6.25 | 11.60 | 608.4 | 4.88 | 10.50 |
| *F* | .. | 11.15 | 11 7/16 | 11 | 8 | 11 1/16-11⅛ | 11 1/16-11 3/16 | 9 1/16 | 6.25 | 11.50 | 646.5 | 4.82 | 10.34 |
| *M* | .. | 10.23 | 10⅜ | 10½ | 7½ | 10 11/16-10⅞ | 10⅛ -10⅜ | 9 11/32 | 6.25 | 11.02 | 659.5 | 4.87 | 10.25 |
| *A* | .. | 9.92 | 10 3/16 | 10 | 6⅝ | 10 3/16-10 5/16 | 10 -10⅛ | 8 13/16 | 6.25 | 10.56 | 685.6 | 4.60 | 9.36 |
| *M* | .. | 9.93 | 10⅛ | 10 | 6⅝ | 10⅛ -10 11/32 | 10⅛ -10⅛ | 9 1/16 | 6.25 | 10.65 | 690.2 | 4.58 | 9.04 |
| *J* | .. | 9.51 | 9 11/16 | 9½ | 6 | 9⅜ - 9⅝ | 9⅜ - 9⅜ | 9 11/16 | 6.25 | 10.39 | 716.6 | 4.47 | 8.88 |
| *J* | .. | 9.62 | 9⅝ | 9½ | 6 | 9⅝ -10 | 9 11/32- 9⅝ | 10 1/16 | 7.25 | 10.95 | 697.9 | 4.60 | 9.12 |
| *A* | .. | 9.56 | 9 11/32 | 9½ | 6 | 9 11/32- 9 13/32 | 9 11/32- 9 11/32 | 10⅛ | 7.25 | 11.07 | 724.4 | 4.62 | 9.27 |
| *S* | .. | 9.17 | 9 11/16 | 9½ | 6 | 9 1/16- 9 11/16 | 9 7/16- 9 1/16 | 9 1/16 | 7.25 | 10.67 | 704.3 | 4.81 | 9.59 |
| *O* | .. | 9.03 | 9 1/16 | 9 | 5½ | 9 1/16- 9⅜ | 9 11/32- 9⅜ | — | 7.25 | 10.61 | 693.5 | 4.87 | 9.67 |
| *N* | .. | 9.06 | 9⅜ | 9 | 5½ | 9 1/16- 9 11/32 | 9 1/16- 9⅜ | 9 13/32 | 7.25 | 10.29 | 724.8 | 4.69 | 9.50 |
| *D* | .. | 9.04 | 9 1/16 | 9 | 5½ | 9 11/32- 9 11/32 | 9⅜ - 9 1/16 | 9⅜ | 7.25 | 10.35 | 759.5 | 4.62 | 9.47 |
| 1984 *J* | .. | 9.06 | 9⅜ | 9 | 5½ | 9 7/16- 9½ | 9 1/16- 9⅜ | 9 13/32 | 7.25 | 10.28 | 810.6 | 4.41 | 9.16 |
| *F* | .. | 9.05 | 9 1/16 | 9 | 5½ | 9 1/16- 9⅜ | 9 1/32- 9 11/32 | 10⅛ | 7.25 | 10.42 | 814.6 | 4.50 | 9.48 |
| *M* | .. | 8.56 | 8 13/16 | 8½ - 8¾ | 5½ - 5½ | 8 13/16- 9 | 8 11/32- 8 13/32 | 10⅜ | 6.25 | 10.23 | 866.4 | 4.34 | 9.43 |
| *A* | .. | 8.54 | 8⅞ | 8½ - 8¾ | 5½ - 5½ | 8 27/32- 8 29/32 | 8 13/32- 8⅞ | 10 31/32 | 6.25 | 10.40 | 881.1 | 4.36 | 9.93 |
| *M* | .. | 9.19 | 9⅜ | 9 - 9¼ | 5½ - 6 | 9 11/16- 9⅜ | 9 11/16- 9 13/16 | 11 23/32 | 6.25 | 10.93 | 870.6 | 4.49 | 10.44 |
| *J* | .. | 9.06 | 9½ | 9.25 | 5½ - 6 | 9½ - 9⅝ | 9 1/16- 9 1/16 | 12 1/16 | 6.25 | 11.15 | 824.5 | 4.79 | 11.13 |
| *J* | .. | 11.69 | 12⅛ | 12.00 | 8½ - 9 | 12 1/16-12 3/16 | 11⅞ -12 | 11⅞ | 6.25 | 11.67 | 787.6 | 5.08 | 11.80 |
| *A* | .. | 10.18 | 10⅞ | 10½ | 7½ - 7½ | 10 11/16-10 13/16 | 10½-10⅝ | 11 13/16 | 7.75 | 10.98 | 835.8 | 4.93 | 11.57 |
| *S* | .. | 10.24 | 10⅞ | 10½ | 7½ -7¾ | 10⅝ -10 11/16 | 10 13/16-10 15/16 | 11 7/16 | 7.75 | 10.78 | 859.3 | 4.84 | 11.51 |

[1] Previously known as Bank Rate. From 20 August 1981 the Bank has suspended the announcement of Minimum Lending Rate.

[2] Average discount rate expressed as the rate at which interest is earned during the life of the bills.

[3] For a minimum term of 3 months and thereafter at 7 days' notice.

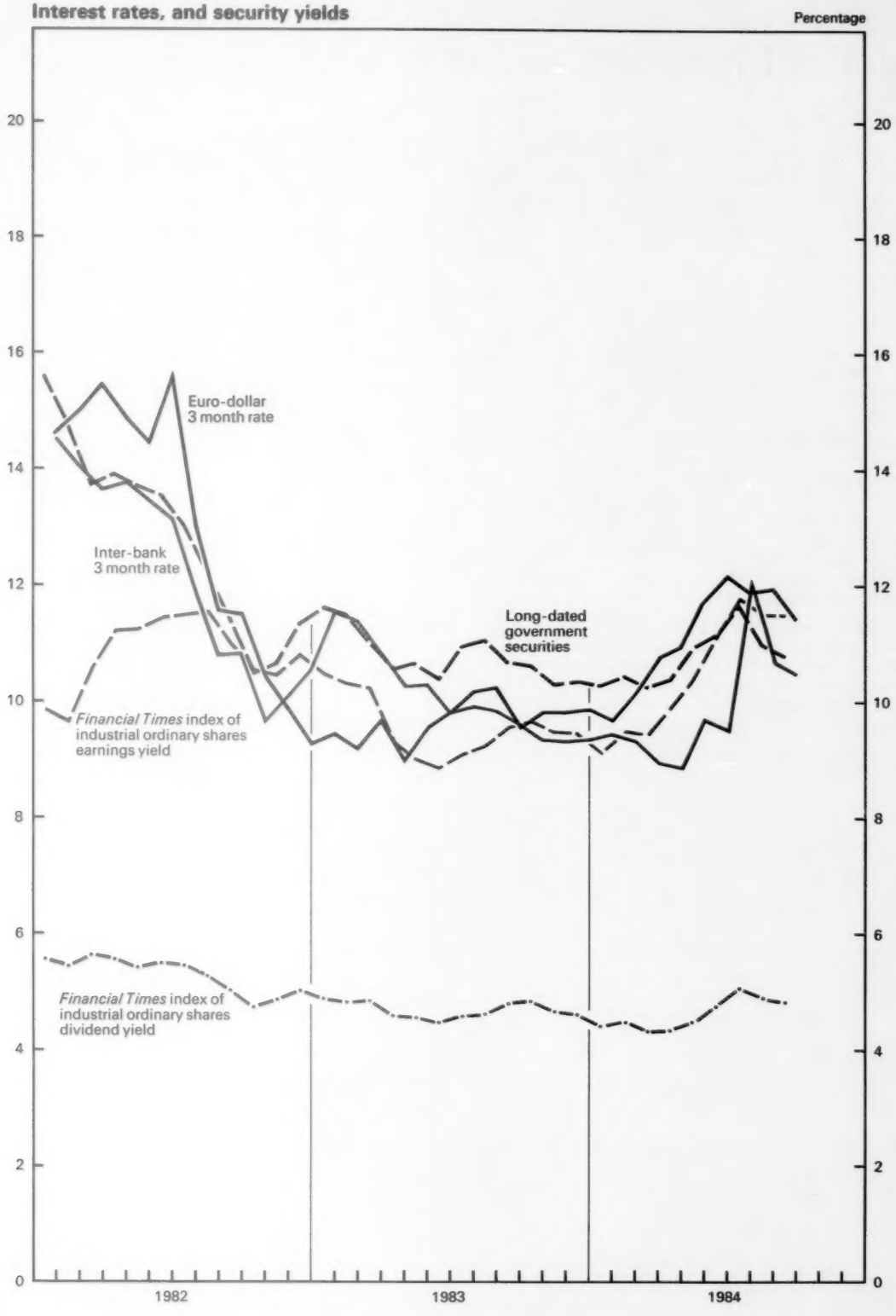
[4] Rate paid on deposits of less than £10,000, which was restricted to 9½per cent from September 1973 to 28 February 1975.

[5] Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 a.m.

[6] Net of income tax where this is paid by societies at the agreed composite rate.

[7] Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

## Interest rates, and security yields



# Cyclical indicators for the UK economy

**Recent movements of the indicators**

(*Data available to 17 October*)

The fall in the longer leading index between March and July, which was caused mainly by movements in share prices, interest rates and business optimism, was partly reversed in August and September as share prices rose again. However, the increase in the index is based on only partial information and is therefore subject to revision. If further data were to confirm a turning point in the index in March, this would suggest that, on the basis of past average timing relationships, the economic cycle would reach a peak some time in early 1985. (This would not necessarily imply a subsequent fall in the level of activity but rather a reduction in the underlying rate of growth).

The shorter leading index has fallen in recent months because of movements below trend in most components but principally new consumer credit and new car registrations. However, the timing of the fall does not appear to be consistent with that in the longer leading index, being somewhat earlier than would normally be expected. It is difficult, therefore, at this stage to draw conclusions from the shorter leading index about the timing of the next cyclical peak.

The coincident index has been little changed since the first quarter. Movements below trend in industrial production and gross domestic product, both of which have been affected by the miners' dispute, offset upward contributions from retail sales volume and capacity utilisation.

The lagging index has continued to rise with upward contributions from all components in recent months.

**Definitions**

This section shows a reference chronology of peaks and troughs representing growth cycles in the UK economy, together with groups of indicator series which have in the past had a consistent timing relationship with the reference cycle. Growth cycles are defined as cyclical movements in the deviations from a long-term trend; thus, the contraction phase of a growth cycle occurs when the rate of growth is below this long-term value.

The historical reference chronology has been determined by examination of a range of series covering aggregate economic activity. Known special economic and climatic factors were discounted in judging the location of reference turning points. The indicators forming each group have been chosen because they have had a consistent timing relationship to the reference chronology, and because there is an economic rationale to account for this relationship.

A composite index for each group of indicators is formed by subtracting from each series the values of its long-term trend, then taking a simple average of the trend-eliminated series after smoothing, scaling to give cycles of similar amplitude, and inversion where appropriate.

## Recent movements of the indicators

Jan 1980 = 100

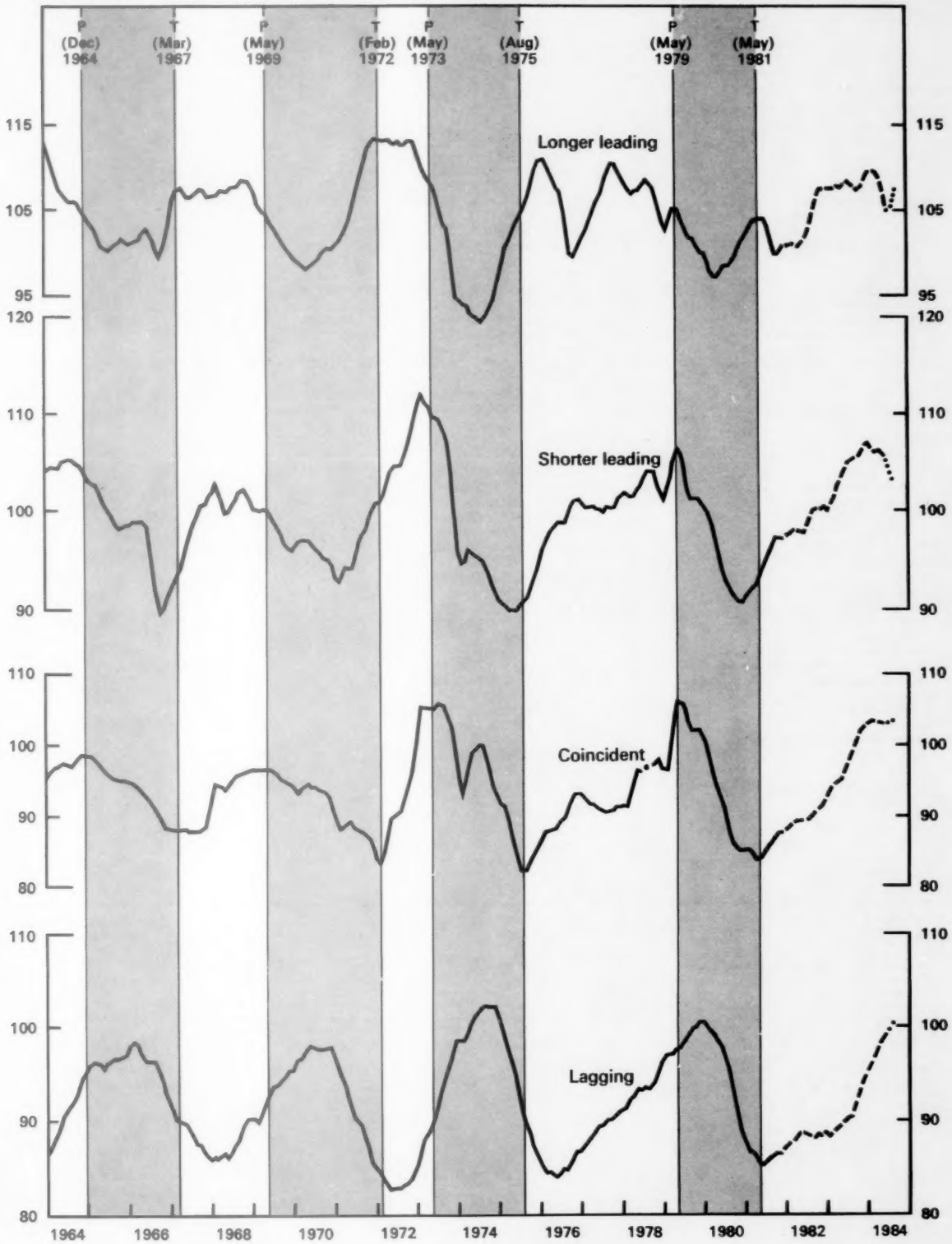
| | Most recent values January 1980 = 100 | | | | | | | | | | | | | Lead (−) or lag (+) in months relative to reference cycle dates | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1983 | | | | 1984 | | | | | | | | | | | |
| | Sept | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Mean | Earliest | Latest |
| Longer leading | 108.6 | 108.3 | 108.6 | 109.5 | 110.4 | 110.6 | 110.7 | 110.2 | 108.9 | 107.0 | 105.2 | 105.7 | 108.0 | −12 | −21 | − 5 |
| | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *4* | *3* | *2* | | | |
| Shorter leading | 105.8 | 106.0 | 106.4 | 107.0 | 107.3 | 106.7 | 106.3 | 106.4 | 106.0 | 105.7 | 104.4 | 103.3 | | − 5 | −12 | − |
| | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *4* | *2* | | | | |
| Coincident .. | 100.6 | 101.9 | 103.0 | 103.4 | 103.8 | 104.1 | 103.9 | 103.7 | 103.5 | 103.5 | 103.7 | 103.9 | | − | − 7 | + 5 |
| | *7* | *7* | *7* | *7* | *7* | *7* | *7* | *7* | *7* | *7* | *4* | *2* | | | | |
| Lagging .. .. | 91.6 | 92.7 | 94.1 | 94.8 | 95.6 | 96.3 | 97.0 | 97.9 | 98.7 | 99.1 | 99.7 | 100.3 | | +10 | + 1 | +17 |
| | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *5* | *2* | *2* | | | | |

[1] A full explanation of the methodology used is given in *Economic Trends*, No. 257, March 1975 and No. 271, May 1976. Each month a chart of the composite indicators is published with, in the February, May, August and November issues, a further ten pages showing individual indicator series.

[2] In the table, the upper row presents the values of the composite indices for recent months, the lower row the number of series used to form each index. Values of the composite indices are published solely in order to show more precisely the shape of the graphs in recent months. The values are subject to revision each month, both because of revisions to the series from which they are formed and because of the nature of the trend-elimination process used in their calculation; no significance, therefore, should be attached to the current levels of the indicators, although the month-to-month changes may be used as a guide to the location of turning points. On the charts the parts of the curves which are liable to revision in the trend-elimination process are shown in pecked lines; where the composite indices are based on an incomplete set of indicators, the curves are shown as dotted lines. Additional tables giving the values of all series used are available from the CSO.01-233 7661.

## Cyclical indicators

**Composite indices of indicator groups. January 1980 = 100**



## Measures of variability of selected economic series[1]

| | Page | Period covered | Average percentage changes $\overline{CI}$ | $\overline{I}$ | $\overline{C}$ | $\overline{I}/\overline{C}$ | MCD or QCD | $\overline{I}/\overline{C}$ for MCD (or QCD) span |
|---|---|---|---|---|---|---|---|---|
| **Quarterly series** | | | | | | | | |
| *National income and components at 1980 prices* | | | | | | | | |
| GDP, factor cost | | | | | | | | |
| Expenditure based | 6 | 1st quarter 1970 to 2nd quarter 1983 | 1.5 | 1.0 | 0.9 | 1.1 | 2 | 0.4 |
| Income based | 6 | 1st quarter 1970 to 2nd quarter 1983 | 1.2 | 0.8 | 0.9 | 0.9 | 1 | 0.9 |
| Output based | 6,28 | 1st quarter 1970 to 2nd quarter 1983 | 1.0 | 0.6 | 0.7 | 0.8 | 1 | 0.8 |
| Average estimate | 6 | 1st quarter 1970 to 2nd quarter 1983 | 1.1 | 0.7 | 0.8 | 0.9 | 1 | 0.9 |
| Consumers' expenditure | 8,10 | 1st quarter 1970 to 2nd quarter 1983 | 1.1 | 0.7 | 0.9 | 0.8 | 1 | 0.8 |
| Fixed capital formation | | | | | | | | |
| Total | 8,16 | 1st quarter 1970 to 2nd quarter 1983 | 2.4 | 1.8 | 1.2 | 1.5 | 2 | 0.5 |
| Manufacturing industry | 18 | 1st quarter 1970 to 2nd quarter 1983 | 3.4 | 2.0 | 2.6 | 0.8 | 1 | 0.8 |
| Stockbuilding[2] | | | | | | | | |
| Total | 8,22 | 1st quarter 1970 to 2nd quarter 1983 | 443.5 | 301.8 | 267.6 | 1.1 | 2 | 0.5 |
| Manufacturing | 22 | 1st quarter 1970 to 2nd quarter 1983 | 281.4 | 188.6 | 186.5 | 1.0 | 2 | 0.5 |
| Exports: goods and services | 8 | 1st quarter 1970 to 2nd quarter 1983 | 3.1 | 2.5 | 1.7 | 1.5 | 2 | 0.7 |
| Imports: goods and services | 8 | 1st quarter 1970 to 2nd quarter 1983 | 3.3 | 2.3 | 2.1 | 1.1 | 2 | 0.5 |
| Personal disposable income | 10 | 1st quarter 1970 to 2nd quarter 1983 | 1.7 | 1.1 | 1.2 | 0.9 | 1 | 0.9 |
| *Other national income series* | | | | | | | | |
| Gross trading profits of companies | 60 | 1st quarter 1970 to 2nd quarter 1983 | 6.2 | 3.0 | 4.8 | 0.6 | 1 | 0.6 |
| *Other quarterly series* | | | | | | | | |
| Construction output[8] | 30 | 1st quarter 1970 to 2nd quarter 1983 | 2.1 | 1.4 | 1.4 | 1.0 | 1 | 1.0 |
| Public sector borrowing requirement[8] | 56 | 1st quarter 1970 to 2nd quarter 1983 | 675.1 | 465.1 | 341.2 | 1.4 | 2 | 0.7 |
| **Monthly series** | | | | | | | | |
| Retail sales | | | | | | | | |
| Food retailers | 12 | January 1971 to December 1983 | 1.0 | 0.9 | 0.3 | 3.2 | 4 | 0.8 |
| Mixed retail businesses | 12 | January 1971 to December 1983 | 2.1 | 1.9 | 0.5 | 3.7 | 4 | 0.9 |
| Clothing and footwear retailers | 12 | January 1971 to December 1983 | 2.3 | 2.2 | 0.5 | 4.2 | 4 | 1.0 |
| Household goods retailers | 12 | January 1971 to December 1983 | 2.0 | 1.9 | 0.8 | 2.4 | 3 | 0.9 |
| Other non-food retailers | 12 | January 1971 to December 1983 | 1.5 | 1.4 | 0.4 | 3.3 | 4 | 0.9 |
| Cars: new registrations | 12 | January 1975 to December 1983 | 9.2 | 9.1 | 1.0 | 9.7 | 6 | |
| Housing: public authorities[4] | | | | | | | | |
| Starts | 20 | January 1956 to December 1982 | 12.7 | 11.0 | 2.0 | 5.5 | 6 | |
| Completions | 20 | January 1956 to December 1982 | 8.5 | 6.8 | 1.4 | 5.0 | 6 | 1.0 |
| Housing: private | | | | | | | | |
| Starts | 20 | January 1956 to December 1982 | 9.9 | 8.0 | 1.9 | 4.2 | 6 | 1.0 |
| Completions | 20 | January 1956 to December 1982 | 6.4 | 5.5 | 0.5 | 11.0 | 6 | |
| Index of industrial production: | | | | | | | | |
| Production industries (Revised definition) | 5,26,28 | January 1973 to April 1984 | 1.2 | 1.1 | 0.5 | 2.2 | 3 | 1.0 |
| Manufacturing industries (Revised definition) | 26,28 | January 1973 to April 1984 | 1.4 | 1.3 | 0.5 | 2.8 | 4 | 0.8 |
| Passenger car production: | | | | | | | | |
| Home market | 32 | January 1976 to December 1983 | 12.0 | 11.7 | 1.9 | 6.3 | 6 | |
| Export | 32 | January 1976 to December 1983 | 14.7 | 14.1 | 2.7 | 5.2 | 6 | 1.0 |
| Commercial vehicle production: | | | | | | | | |
| Home market | 32 | January 1976 to December 1983 | 11.1 | 9.6 | 3.1 | 3.1 | 4 | 0.9 |
| Export | 32 | January 1976 to December 1983 | 10.0 | 9.3 | 2.6 | 3.6 | 5 | 0.8 |
| Unemployed males – excluding school-leavers[5] | (5,36) | January 1971 to March 1984 | 17.7 | 3.6 | 17.2 | 0.2 | 1 | 0.2 |
| Unemployed females – excluding school-leavers[5] | (5,36) | January 1971 to March 1984 | 6.1 | 1.5 | 5.9 | 0.3 | 1 | 0.3 |
| Vacancies notified to employment offices[5] | (5,36) | January 1971 to January 1984 | 6.4 | 2.4 | 5.8 | 0.4 | 1 | 0.4 |
| Average earnings: whole economy | 40 | January 1976 to December 1982 | 1.0 | 0.3 | 1.0 | 0.3 | 1 | 0.3 |
| Exports: value, f.o.b.[7] | 48 | January 1970 to September 1983 | 4.8 | 4.5 | 1.5 | 3.0 | 4 | 0.8 |
| Imports: value, f.o.b.[7] | 48 | January 1970 to September 1983 | 4.9 | 4.4 | 1.8 | 2.5 | 3 | 0.8 |
| Money stock (£M3)[3] | 5,52 | July 1971 to December 1977 | 1.3 | 0.6 | 1.2 | 0.5 | 1 | 0.5 |

[1] For a complete description of these measures see article 'Measuring variability in economic time series' in *Economic Trends*, No. 226, August 1972. The following are brief definitions of the measures.

$\overline{CI}$ is the average month to month (quarter to quarter for quarterly series) percentage change without regard to sign, in the seasonally adjusted series.

$\overline{C}$ is the same for the trend component, a smooth flexible moving average of the seasonally adjusted series.

$\overline{I}$ is the same for the irregular component, obtained by dividing the trend component into the seasonally adjusted series, except for those series which are seasonally adjusted using an additive model, see footnotes[2,3,5] and[8].

$\overline{I}/\overline{C}$ is therefore a measure of the size of the relative irregularity of the seasonally adjusted series.

The average changes $\overline{I}$ and $\overline{C}$ can also be computed successively over spans of increasing numbers of months (quarters). MCD (QCD), months (quarters) for cyclical dominance, is the shortest span of months (quarters) for which $\overline{I}/\overline{C}$ is less than 1 and therefore represents the minimum period over which changes in the trend are, on average greater than the irregular movement.

[2] The figures in the table were obtained from an additive analysis of stock changes so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of £ million. At present seasonal adjustment of the published stocks series is done multiplicatively on the level of stocks.

[3] Although the series is seasonally adjusted additively the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are presented as percentages of the level of the trend in the preceding quarter.

[4] Series relate to Great Britain, though variability measures calculated from England and Wales component.

[5] Series relate to Great Britain and may be found in Tables 2.2 and 3.1 of *Employment Gazette*. The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of thousands.

[6] The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in units of £ million.

[7] The figures have been updated as described in an article in *Economic Trends*, No. 320, June 1980.

[8] Series relates to Great Britain.

# National income and expenditure in the second quarter of 1984*

*Gross domestic product at current and constant prices*
The average measure of gross domestic product (GDP) at constant factor cost in the second quarter of 1984 is estimated to have been nearly 3 per cent higher than a year earlier and therefore similar to the underlying trend in recent quarters. Although the second quarter's figure was depressed by the effects of the dispute in the coal mining industry, this was largely offset by other uneven movements in the series.

GDP at current market prices ('money GDP') rose by nearly 6½ per cent between the second quarters of 1983 and 1984. Again, the figure for the second quarter of 1984 was depressed by the miners' dispute.

The real income of the United Kingdom, as shown by gross national disposable income at constant market prices, increased by 3 per cent between the second quarters of 1983 and 1984, again similar to the recent underlying trend.

The increase compared with a year earlier in the implied index of total home costs was some 4 to 4½ per cent in the second quarter of 1984.

Estimates of GDP at current and constant prices, of gross national disposable income at constant prices, of the implied index of total home costs and of the market price GDP deflator are given in index number form in table A.

*Expenditure at constant 1980 prices* (table 1)
The expenditure measure of gross domestic product (GDP(E)) fell back in the second quarter of 1984 to a level 2¾ per cent above a year earlier.

Consumers' expenditure increased by nearly 1 per cent in the second quarter of 1984 and was 2½ per cent above its level of a year earlier. Further details are given below. Fixed investment grew by 10 per cent between the second quarters of 1983 and 1984 while general government final expenditure increased by 1 per cent. The balance of overseas trade in goods and

* This article presents quarterly estimates of national income and expenditure up to the second quarter of 1984. Estimates of the components of GDP in constant prices are given here in terms of average 1980 prices.

Provisional summary measures of GDP were first issued on 19 September 1984.

A general description of national income statistics, together with details of sources, methods and definitions used, is given in *National Accounts Statistics: Sources and Methods* (HMSO, 1968). Subsequent changes are described in the notes to the 1984 Blue Book.

All commentary is in terms of seasonally adjusted data.

## National accounts aggregates index numbers: seasonally adjusted

TABLE A

1980 = 100

| | Gross domestic product | | | | | | | National disposable income at 1980 market prices | Implied index of total home costs | Implied market price GDP deflator |
|---|---|---|---|---|---|---|---|---|---|---|
| | At current market prices | At current factor cost | | At constant factor cost 1980 prices | | | | | | |
| | Average estimate[2] | Based on expenditure data | Based on income data | Average estimate | Based on expenditure data | Based on income data[3] | Based on output data | Average estimate | Based on expenditure data | Average estimate |
| 1978 | 72.9 | 74.6 | 74.5 | 99.9 | 100.0 | 99.9 | 99.9 | 98.5 | 74.6 | 72.9 |
| 1979 | 85.7 | 85.8 | 86.1 | 102.4 | 101.9 | 102.3 | 103.0 | 101.8 | 84.2 | 83.5 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 110.1 | 109.4 | 109.1 | 98.7 | 99.1 | 98.8 | 98.3 | 99.5 | 110.4 | 111.8 |
| 1982 | 120.8 | 118.3 | 119.7 | 100.8 | 100.5 | 101.7 | 100.3 | 101.7 | 117.7 | 119.6 |
| 1983 | 131.1 | 129.2 | 130.7 | 104.1 | 103.9 | 105.1 | 103.2 | 105.1 | 124.3 | 125.7 |
| 1981 *1* | 106.0 | 107.6 | 104.7 | 98.4 | 100.1 | 97.4 | 97.6 | 100.4 | 107.5 | 107.8 |
| *2* | 108.2 | 108.2 | 106.4 | 98.1 | 99.0 | 97.5 | 97.8 | 98.9 | 109.2 | 110.7 |
| *3* | 111.7 | 109.1 | 111.2 | 98.6 | 97.5 | 99.4 | 98.8 | 99.0 | 111.9 | 113.2 |
| *4* | 114.7 | 112.7 | 114.2 | 99.9 | 99.7 | 101.0 | 99.0 | 100.4 | 113.0 | 115.0 |
| 1982 *1* | 117.3 | 114.5 | 115.4 | 100.3 | 100.3 | 101.2 | 99.4 | 101.5 | 114.1 | 116.7 |
| *2* | 119.7 | 117.3 | 119.0 | 100.7 | 100.2 | 101.7 | 100.2 | 100.9 | 117.0 | 118.7 |
| *3* | 122.0 | 118.4 | 121.2 | 100.6 | 99.5 | 101.8 | 100.6 | 101.4 | 119.0 | 120.9 |
| *4* | 124.4 | 123.0 | 123.2 | 101.7 | 102.0 | 102.2 | 101.0 | 103.2 | 120.6 | 122.1 |
| 1983 *1* | 128.2 | 126.9 | 127.1 | 103.1 | 103.6 | 103.7 | 101.9 | 104.6 | 122.6 | 124.1 |
| *2* | 128.7 | 125.8 | 128.6 | 103.0 | 102.3 | 104.6 | 102.1 | 103.1 | 122.9 | 124.4 |
| *3* | 132.5 | 130.7 | 132.1 | 104.4 | 104.1 | 105.3 | 103.9 | 106.1 | 125.5 | 126.8 |
| *4* | 135.0 | 133.3 | 134.9 | 105.9 | 105.7 | 107.0 | 105.0 | 106.6 | 126.1 | 127.6 |
| 1984 *1* | 136.7 | 136.0 | 138.8 | 106.7 | 106.6 | 108.8 | 104.8 | 106.5 | 127.6 | 128.5 |
| *2* | 136.9 | 134.6 | 138.4 | 106.0 | 105.1 | 108.1 | 104.8 | 106.2 | 128.1 | 129.3 |

[1] These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.

[2] Measured at market prices.

[3] Income data deflated by the index of total home costs.

services worsened considerably between the first and second quarters of 1984, mainly as a result of increased imports. There was some destocking in the first half of 1984, about half of which consisted of a reduction in coal stocks.

*Income at current prices* (table 2)

Company profits were still buoyant in the second quarter of 1984, when they are estimated to have been around 20 per cent higher than a year earlier. Further details are given below. Income from employment grew by about 7 per cent between the second quarters of 1983 and 1984 whilst the gross trading surplus of public corporations showed a substantial fall: in both cases, the 1984 figures have been depressed by the effects of the miners' dispute.

When deflated by the index of total home costs, the income measure of GDP increased by some 3 to 3½ per cent between the second quarters of 1983 and 1984.

*Output at constant 1980 prices* (table 3)

The output measure of GDP was broadly unchanged between the first and second quarters of 1984; in the second quarter it was some 2½ per cent higher than a year earlier. As with other measures of GDP, the level of output has recently been affected by the dispute in the coal mining industry, whose production normally accounts for about 1½ per cent of GDP. It is estimated that the dispute reduced the level of the output measure of GDP by about ½ per cent in the first quarter and by about 1¼ per cent in the second quarter of 1984. Most of the reduction was the direct result of the loss of coal production.

Output of the production industries fell by 2½ per cent between the first and second quarters, mainly reflecting the effects of the miners' dispute. Construction output was 2 per cent higher while distribution output, which had fallen back in the first quarter, rose by 3 per cent. There was further growth elsewhere in the service sector, despite a small fall in transport activity.

*Personal income and expenditure* (tables 4 and 5)

The estimate of real personal disposable income (RPDI) in the second quarter of 1984 suggests that it was little changed from the first quarter but 2 per cent higher than a year earlier.

Total wages and salaries, which had increased by 1½ per cent in the first quarter, rose again by just under 1½ per cent in the second. Both these increases were depressed, to the extent of about ½ per cent each, by the industrial action in the coal mining industry.

Total personal income was affected by a fall in net receipts of dividends and interest and rose by only 1 per cent in the second quarter. Personal disposable income also rose by about 1 per cent but, because prices (as measured by the consumers' expenditure deflator) went up by a little more than this, RPDI fell slightly.

Consumers' expenditure increased by just over 2 per cent at current prices. The saving ratio therefore fell; at just over 10 per cent this is only a little below its average level since the autumn of 1982. (The general level of the saving ratio has been affected by a refinement to the division between current and capital expenditure, see Notes.)

Having fallen by ½ per cent in the first quarter of 1984 consumers' expenditure at constant 1980 prices increased by nearly 1 per cent in the second, to a level 2½ per cent above that of the second quarter of 1983. Among the categories, expenditure on clothing and footwear increased by about 5 per cent and that on other goods by about 4 per cent over first quarter levels. On the other hand expenditure on energy, which had been higher than usual in the first quarter, returned to more typical levels.

*Industrial and commercial companies* (table 7)

The latest figures indicate that company profits were still buoyant. In the second quarter of 1984, the gross trading profits of all industrial and commercial companies (net of stock appreciation), although down on their high first quarter level, are nonetheless estimated to have grown by around 20 per cent since the same time last year.

The profits of companies operating in the North Sea, at £4½ billion in the second quarter of 1984, were 25 per cent up on the second quarter of 1983. The profits of other industrial and commercial companies,

## Changes in personal income

TABLE B — Seasonally adjusted

| | Percentage change | | | | |
|---|---|---|---|---|---|
| | Over previous quarter | | | | Over same quarter in previous year |
| | 1983 Q3 | Q4 | 1984 Q1 | Q2 | 1984 Q2 |
| Total personal income | 2½ | 2½ | 1½ | 1 | 7 |
| *of which:* Wages, salaries and forces' pay | 1½ | 2 | 1½ | 1½ | 7 |
| Employers' contributions | 2 | 2½ | 2½ | 2½ | 9½ |
| Current grants from general government | 6 | ½ | 1½ | 1 | 9½ |
| Other income | 2 | 4½ | — | −1 | 5 |
| UK taxes on income | 3 | 1½ | 2 | − ½ | 6 |
| National insurance contributions | 2½ | 3½ | 4½ | 1½ | 12 |
| Total personal disposable income | 2½ | 2½ | 1 | 1 | 7 |
| Real personal disposable income | 1½ | 1½ | − ½ | — | 2 |

although falling by over £½ billion to £7¾ billion between the first and second quarters of 1984, are still estimated to have increased by some 15 to 20 per cent since the second quarter of 1983.

The total income (including rent and non-trading income, income from abroad and stock appreciation) of all industrial and commercial companies grew by £2½ billion to £16 billion between the second quarters of 1983 and 1984. Most of this resulted from the improvement in gross trading profits (up by £2 billion) but there was also an increase of £⅓ billion (25 per cent) in income from abroad.

Total allocations out of this income rose by £¾ billion to nearly £8¼ billion between the second quarters of 1983 and 1984. Increased tax payments (over half of which were made up of increased payments of petroleum revenue tax) accounted for approaching £¼ billion of this rise: the remainder consisted of increased dividends and interest payments. There was no change in profits due abroad.

Undistributed income (or company saving) grew by £1¾ billion to £7½ billion between the second quarters of 1983 and 1984.

*Central government* (table 10)

Total current receipts increased by £2 billion to just over £29 billion between the second quarters of 1983 and 1984. Nearly half of this growth resulted from increased receipts of taxes on income (including petroleum revenue tax and corporation tax) whilst just over one quarter came from increased national insurance contributions.

Over the same period, total current expenditure increased by around £1¾ billion to £30½ billion. Almost half of this rise consisted of increased national insurance benefits and other current grants to the personal sector. There were also increases of about £¼ billion in military defence expenditure, in payments of debt interest and in current grants to local authorities.

*Local authorities* (table 11)

Between the second quarter of 1983 and the second quarter of 1984, total current receipts by local authorities increased by around £¼ billion to £9½ billion, nearly all of which was accounted for by increased receipts of current grants from central government. Current expenditure increased by under £¼ billion to £8¾ billion, with final consumption expenditure excluding education the only category showing any significant increase.

*Gross domestic fixed capital formation at 1980 prices* (tables 14 and 15)

Although lower than in the first quarter, total fixed investment was 10 per cent higher in the second quarter than in the same quarter of 1983. Direct capital formation by manufacturers is increasing and, whilst still low by historical standards, was 21 per cent up in the second quarter of 1984 on the low point in the first quarter of 1983. Fixed investment by the financial and distributive trades increased by 12 per cent over the year to the second quarter.

Investment in dwellings was 5 per cent higher in the second quarter of this year than a year earlier; over the same period, increases were 12 per cent for other new building and works, 8 per cent for plant and machinery and 2 per cent for vehicles, ships and aircraft.

*Value of physical increase in stocks and work in progress at 1980 prices* (table 16)

Stocks were reduced by £800 million in the first half of the year with the rate of reduction increasing slightly in the second quarter compared with the first. Stocks fell by £400 million in the energy and water supply industries and by £360 million in the wholesale distributive trades. Manufacturing stocks were also reduced.

*NOTES*

Although estimates of gross domestic product (GDP) based on expenditure, income and output should in principle give the same result, in practice there are often variations between them. The output measure is usually the best indicator of short-term movements (that is, for periods up to around one year); for medium or longer-term comparisons, the average of the three measures is preferred.

In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attached to series estimated at constant prices when the rate of inflation is changing significantly. This caution applies whether the rate of change is accelerating (as it was at times during the 1970s) or decelerating (as over the period 1980 to 1983).

The figures given in this article are consistent with those published in the 1984 edition of the National Accounts Blue Book. Publication of the Blue Book is the culmination of the major annual exercise conducted by the Central Statistical Office in which all necessary revisions to the figures as a result of taking account of more recent annual data and of improvements in methodology are incorporated into the accounts: consequently, as usual, many of the figures given in the Blue Book, and therefore in this article, differ from those previously published. However, in addition on this occasion, the figures have also benefited from the early findings of some special investigations into concepts and methods which the CSO has been undertaking, prompted by the divergent movements in previously published estimates of the various measures of GDP and by the sizes of the balancing items between the financial surplus or deficit and the identified transactions in financial assets and liabilities of some sectors. These findings have helped to reduce to some extent the size of the discrepancies and consequently have provided a more consistent and meaningful set of accounts. Further work is in hand, in particular on the divergent movements in income, output and expenditure in specific industries. Changes to seasonally adjusted series also reflect the impact of the usual annual update of seasonal factors.

The following table illustrates the effects of the revisions on the various measures of GDP at constant factor cost. Although the revisions have had a significant effect on particular measures in some years, they have had little impact on the preferred average measure of GDP.

*Percentage increases in GDP at constant factor cost since the previous year*

| *Measure of GDP* | *1979* | *1980* | *1981* | *1982* | *1983* |
|---|---|---|---|---|---|
| *Expenditure (E)* | | | | | |
| As published in June | 1.7 | −2.3 | −0.7 | 2.1 | 3.5 |
| As now published | 1.9 | −1.9 | −0.9 | 1.4 | 3.4 |
| *Income (I)* | | | | | |
| As published in June | 2.5 | −2.1 | −1.5 | 2.6 | 3.4 |
| As now published | 2.4 | −2.2 | −1.2 | 2.9 | 3.3 |
| *Output (O)* | | | | | |
| As published in June | 2.9 | −3.2 | −1.9 | 1.6 | 2.5 |
| As now published | 3.1 | −2.9 | −1.7 | 2.0 | 2.9 |
| *Average* | | | | | |
| As published in June | 2.4 | −2.5 | −1.4 | 2.1 | 3.2 |
| As now published | 2.5 | −2.3 | −1.3 | 2.1 | 3.3 |

One particular change, affecting consumers' expenditure, personal sector saving and fixed investment has been incorporated in this year's Blue Book. Previously, expenditure by occupiers on improvements to dwellings (other than that assisted by a local authority grant) was included, along with expenditure on repairs and maintenance, in consumers' expenditure when it should more properly have been treated as capital formation (fixed investment). This treatment was adopted because of difficulties in distinguishing between expenditure on improvements and expenditure on repairs and maintenance and because, in earlier years, the latter (which is properly classified as consumers' expenditure) predominated. However, for the 1984 Blue Book, separate estimates of expenditure on housing improvements have been prepared and classified to capital expenditure. The opportunity has also been taken to review the level of the estimates of both improvements and repairs. Comparison with the English Housing Condition surveys of 1981 and 1976 suggested that this level was understated, and it has been revised upwards accordingly. Overall, fixed investment has increased as a proportion of GDP from about 15 per cent to 16½ per cent as a result of these changes: there has also been a significant effect on personal saving although, in relative terms, consumers' expenditure has shown little change. An article in the September issue of *Economic Trends* gives more details of these changes and their effect on the saving ratio.

A new method of estimating VAT at constant prices has resulted in upward revisions to the level of the 'adjustment to factor cost' at 1980 prices. This method involves deflating the current price series for VAT by an implied price index derived from the current and constant price estimates of the categories of consumers' expenditure, capital formation and government consumption on which VAT is levied.

Also in this year's Blue Book, the series for dividend payments in the appropriation accounts for companies and financial institutions have been corrected to remove some double counting. Previously, dividends paid by UK subsidiaries to their overseas parents, which are treated as part of profits due abroad, had also been included wrongly in the series for dividend payments.

The tables in the Appendix give series of quarterly figures back to 1974. An † indicates that the data are new or have been revised with the period so marked the earliest to have been revised. If the † appears against the first figure in a column, this implies that earlier data have also probably been revised. As all of the series given in the tables in the Appendix are included in the CSO Databank, such earlier data can be obtained from there. The Databank is a collection of macro-economic time-series sold to the public in computer-readable form. Associated with each series is a code consisting of four letters: the codes for the series given in the Appendix are included at the head of the relevant columns of figures. The Databank contains long runs of data, in many cases starting in the 1940s or 1950s, and the latest figures are available over a month in advance of the publication of Economic Trends. The service is run on CSO's behalf by SIA Computer Services. SIA sell the data directly to end users on magnetic tape, by on-line transfer, on microfiche and on computer printout, and they and other bureaux offer on-line access. Further details can be obtained from SIA Computer Services, Ebury Gate, 23 Lower Belgrave Street, London SW1W 0NW, Tel 01-730 4544.

The following table gives gross domestic product and gross national product for the last ten financial years. In previous years, the October issue of *Economic Trends* has also included other additional tables on national income and expenditure, showing derived percentages and growth triangles. As from this year, these other additional tables are being included in the National Accounts Blue Book itself.

Gross domestic product and gross national product for financial years[1]

| | £ million | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1974/75 | 1975/76 | 1976/77 | 1977/78 | 1978/79 | 1979/80 | 1980/81 | 1981/82 | 1982/83 | 1983/84 |
| GROSS DOMESTIC PRODUCT: | | | | | | | | | | |
| At current market prices | 89 364 | 112 171 | 130 783 | 151 451 | 172 518 | 206 419 | 237 373 | 259 803 | 283 855 | 305 708 |
| At current factor cost | 80 792 | 100 773 | 117 366 | 133 915 | 152 300 | 178 928 | 205 720 | 221 306 | 241 813 | 261 911 |
| At constant market prices[2] | 214 034 | 213 819 | 220 201 | 224 020 | 231 047 | 236 473 | 229 272 | 228 162 | 233 740 | 241 092 |
| At constant factor cost[2] | 186 352 | 186 100 | 191 646 | 194 791 | 199 772 | 203 977 | 198 876 | 197 711 | 201 984 | 208 692 |
| GROSS NATIONAL PRODUCT | | | | | | | | | | |
| At current market prices | 90 554 | 113 032 | 131 981 | 151 527 | 173 505 | 206 991 | 237 504 | 260 608 | 285 654 | 307 201 |
| At current factor cost | 81 982 | 101 634 | 118 564 | 133 991 | 153 287 | 179 500 | 205 851 | 222 111 | 243 612 | 263 404 |
| At constant market prices[2] | 216 517 | 215 354 | 221 969 | 224 021 | 232 187 | 237 091 | 229 396 | 228 891 | 235 246 | 242 264 |
| At constant factor cost[2] | 188 773 | 187 605 | 193 376 | 194 815 | 200 912 | 204 595 | 199 000 | 198 440 | 203 490 | 209 864 |

[1] Based on unadjusted data.
[2] At 1980 prices.

**UNITED KINGDOM NATIONAL ACCOUNTS – 1984 EDITION: CORRECTIONS**
**The following amendments should be made to this publication.**

*Table 1.17 Population and employment*

ANALYSIS OF EMPLOYEES IN EMPLOYMENT BY INDUSTRY

| | *1973* | *1974* | *1975* | *1976* | *1977* | *1978* | *1979* | *1980* | *1981* | *1982* | *1983* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| All other energy and water supply | | | | | | | | | | | |
| Delete | 698 | 683 | 694 | 687 | 682 | 671 | 669 | 671 | 654 | 631 | 608 |
| Insert | 362 | 364 | 370 | 370 | 365 | 358 | 365 | 369 | 364 | 356 | 349 |
| Education and health services | | | | | | | | | | | |
| Delete | 2 781 | 2 898 | 3 066 | 3 149 | 3 158 | 3 211 | 3 270 | 3 307 | 3 293 | 3 315 | 3 346 |
| Insert | 2 462 | 2 555 | 2 712 | 2 792 | 2 786 | 2 815 | 2 876 | 2 884 | 2 892 | 2 918 | 2 938 |
| Other services | | | | | | | | | | | |
| Delete | 976 | 971 | 1 021 | 1 077 | 1 086 | 1 118 | 1 178 | 1 203 | 1 203 | 1 218 | 1 216 |
| Insert | 1 295 | 1 314 | 1 374 | 1 433 | 1 457 | 1 513 | 1 572 | 1 626 | 1 604 | 1 615 | 1 624 |

*Table 3.15 Rates of change of output per person employed*

A corrected version of this table is included with this issue of Economic Trends.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# APPENDIX

## Expenditure on the gross domestic product

**TABLE 1**

£ million

| | | Gross domestic product | | Final expenditure on goods and services at market prices | | | | | Gross domestic fixed capital formation | Value of physical increase in stocks and work in progress | Exports of goods and services | Imports of goods and services | Taxes on expenditure | Subsidies |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | General government consumption | | | | | | | | |
| | | At market prices[1] | At factor cost[2] | Total | Consumers' expenditure | Total | Central government | Local authorities | | | | | | |
| At current prices | | DJAF | DJAE | DJAK | AIIX | AAXI | ACHC | CSBA | DFDC | DHBF | DJAD | DJAG | AAXC | AAXJ |
| 1974 | | 84 095† | 75 641† | 111 493† | 53 072† | 16 701† | 10 106† | 6 595 | 17 306† | 1 290† | 23 122 | 27 398 | 11 452† | 2 998† |
| 1975 | | 106 264 | 95 812 | 135 269 | 65 216 | 23 085 | 13 493 | 9 592 | 21 312 | -1 531 | 27 187 | 29 005 | 14 131 | 3 679 |
| 1976 | | 126 798 | 113 799 | 163 693 | 75 712 | 27 005 | 16 140 | 10 865† | 24 718 | 769 | 35 469 | 36 895 | 16 458 | 3 459 |
| 1977 | | 145 854 | 129 129 | 188 431 | 86 537 | 29 420 | 17 787 | 11 633 | 27 021 | 1 804 | 43 649† | 42 577 | 20 028 | 3 301 |
| 1978 | | 167 963 | 148 668 | 213 474 | 99 488 | 33 334 | 20 069 | 13 265 | 31 137 | 1 690 | 47 827 | 45 511 | 22 958 | 3 663 |
| 1979 | | 196 398 | 170 965 | 250 940 | 117 912 | 38 775 | 23 351 | 15 424 | 36 882 | 2 123 | 55 248 | 54 542† | 29 884 | 4 451 |
| 1980 | | 230 197 | 199 317 | 287 626 | 136 789 | 48 810 | 29 851 | 18 959 | 41 628 | -2 899 | 63 296 | 57 429 | 36 197 | 5 317 |
| 1981 | | 254 203 | 218 020 | 314 135 | 152 125 | 55 322 | 33 826 | 21 496 | 41 794 | -3 148 | 68 042 | 59 932 | 42 087 | 5 904 |
| 1982 | | 277 334 | 235 759 | 344 353 | 166 477 | 60 202 | 36 950 | 23 252 | 45 993 | -1 428 | 73 109 | 67 019 | 46 991 | 5 416 |
| 1983 | | 301 298 | 257 489 | 377 880 | 182 427 | 66 859 | 40 623 | 25 236 | 49 559 | 267 | 79 768 | 76 582 | 49 865 | 6 056 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 18 399† | 16 602† | 24 611† | 11 641† | 3 769† | 2 236† | 1 533 | 4 278† | -142† | 5 065 | 6 212 | 2 499 | 702† |
| | 2 | 20 019 | 17 700 | 27 015 | 12 747 | 3 833 | 2 304 | 1 529 | 3 886 | 729 | 5 820 | 6 996 | 2 912† | 593 |
| | 3 | 21 966 | 19 869 | 28 989 | 13 614 | 4 314 | 2 669 | 1 645 | 4 273 | 706 | 6 082 | 7 021 | 2 927 | 828 |
| | 4 | 23 709 | 21 470 | 30 878 | 15 070 | 4 785 | 2 897 | 1 888 | 4 871 | -3 | 6 155 | 7 169 | 3 114 | 875 |
| 1975 | 1 | 23 868 | 21 753 | 30 586 | 14 364 | 5 514 | 3 064 | 2 450 | 5 097 | -593 | 6 204 | 6 918 | 2 918 | 1 003 |
| | 2 | 25 601 | 22 946 | 32 680 | 15 942 | 5 467 | 3 289 | 2 178† | 4 978 | -421 | 6 894 | 7 059 | 3 515 | 880 |
| | 3 | 27 283 | 24 426 | 34 737 | 16 765 | 5 881 | 3 472 | 2 409 | 5 482 | -272 | 6 881 | 7 454 | 3 749 | 882 |
| | 4 | 29 712 | 26 687 | 37 286 | 18 145 | 6 223 | 3 688 | 2 555 | 5 755 | -245 | 7 408 | 7 574 | 3 949 | 924 |
| 1976 | 1 | 25 575 | 23 714 | 37 450 | 17 218 | 6 489 | 3 912 | 2 587 | 6 222 | -232 | 7 743 | 7 875 | 3 681 | 820 |
| | 2 | 30 138 | 27 071 | 39 318 | 18 229 | 6 703 | 3 951 | 2 752 | 5 736 | -2 | 8 652 | 9 180 | 4 018 | 951 |
| | 3 | 32 247 | 28 923 | 41 825 | 19 233 | 6 816 | 4 079 | 2 737 | 6 196 | 390 | 9 190 | 9 578 | 4 185 | 881 |
| | 4 | 34 838 | 31 091 | 45 100 | 21 032 | 6 987 | 4 198 | 2 789 | 6 564 | 633 | 9 884 | 10 262 | 4 574 | 827 |
| 1977 | 1 | 33 500 | 30 281 | 44 024 | 19 815 | 7 076 | 4 279 | 2 797 | 6 497 | 597 | 10 039† | 10 484 | 4 158 | 879 |
| | 2 | 35 137 | 30 962 | 46 136 | 20 915 | 7 315 | 4 376 | 2 939 | 6 368 | 684 | 10 854 | 10 999 | 5 002 | 827 |
| | 3 | 37 238 | 32 759 | 47 978 | 22 009 | 7 425 | 4 525 | 2 900 | 6 751 | 118 | 11 875 | 10 740 | 5 259 | 780 |
| | 4 | 39 919 | 35 127 | 50 293 | 23 798 | 7 604 | 4 607 | 2 997 | 7 405 | 405 | 11 081 | 10 374 | 5 607 | 815 |
| 1978 | 1 | 39 157 | 35 067 | 50 010 | 23 054 | 8 041 | 4 863 | 3 178 | 7 716 | 219 | 10 980 | 10 853 | 4 956 | 866 |
| | 2 | 40 739 | 35 975 | 52 293 | 23 981 | 8 188 | 4 898 | 3 290 | 7 328 | 683 | 12 113 | 11 554 | 5 866 | 902 |
| | 3 | 42 778 | 37 802 | 54 339 | 25 452 | 8 368 | 5 072 | 3 296 | 7 718 | 499 | 12 302 | 11 561 | 5 911 | 935 |
| | 4 | 45 289 | 39 824 | 56 832 | 26 999 | 8 737 | 5 236 | 3 501 | 8 375 | 289 | 12 432 | 11 543 | 6 425 | 960 |
| 1979 | 1 | 43 712 | 38 699 | 55 954 | 26 162 | 8 964 | 5 437 | 3 527 | 8 663 | 615 | 11 550 | 12 242 | 6 058 | 1 045 |
| | 2 | 47 084 | 41 144 | 61 022 | 28 538 | 9 423 | 5 659 | 3 764 | 8 448 | 387 | 14 226 | 13 938 | 7 085 | 1 145 |
| | 3 | 51 516 | 44 434 | 65 247 | 30 556 | 9 973 | 5 981 | 3 992 | 9 379 | 981 | 14 358 | 13 731 | 8 165 | 1 083 |
| | 4 | 54 086 | 46 888 | 68 717 | 32 656 | 10 415 | 6 274 | 4 141 | 10 392 | 140 | 15 114 | 14 631† | 8 576 | 1 178 |
| 1980 | 1 | 53 733 | 46 662 | 68 918 | 32 117 | 11 261 | 6 875 | 4 386 | 10 310 | -370 | 15 600 | 15 185 | 8 339 | 1 268 |
| | 2 | 54 852 | 47 191 | 69 929 | 32 968 | 11 744 | 7 177 | 4 567 | 9 720 | -244 | 15 741 | 15 077 | 8 910 | 1 249 |
| | 3 | 59 522 | 51 623 | 73 489 | 34 992 | 12 599 | 7 715 | 4 884 | 10 293 | -403 | 16 008 | 13 967 | 9 244 | 1 345 |
| | 4 | 62 090 | 53 841 | 75 290 | 36 712 | 13 206 | 8 084 | 5 122 | 11 305 | -1 882 | 15 949 | 13 200 | 9 704 | 1 455 |
| 1981 | 1 | 60 909 | 53 065 | 73 858 | 35 223 | 13 400 | 8 202 | 5 198 | 10 504 | -940 | 15 471 | 12 749 | 9 480 | 1 636 |
| | 2 | 61 282 | 52 405 | 75 456 | 36 870 | 13 641 | 8 292 | 5 349 | 9 670 | -1 074 | 16 349 | 14 174 | 10 254 | 1 377 |
| | 3 | 64 265 | 54 769 | 80 898 | 38 974 | 14 018 | 8 568 | 5 450 | 10 256 | -142 | 17 792 | 16 633 | 10 936 | 1 440 |
| | 4 | 67 747 | 57 781 | 84 123 | 41 058 | 14 263 | 8 764 | 5 499 | 11 364 | -992 | 18 430 | 16 376 | 11 417 | 1 451 |
| 1982 | 1 | 66 509 | 56 351 | 82 693 | 38 789 | 14 704 | 9 120 | 5 584 | 11 261 | 587 | 17 352 | 16 184 | 11 643 | 1 485 |
| | 2 | 68 851 | 58 812 | 84 070 | 40 232 | 14 944 | 9 173 | 5 771 | 10 497 | 287 | 18 110 | 17 219 | 11 241 | 1 202 |
| | 3 | 70 036 | 59 406 | 87 102 | 42 555 | 15 076 | 9 237 | 5 839 | 11 564 | -517 | 18 424 | 17 066 | 11 879 | 1 249 |
| | 4 | 73 938 | 63 190 | 90 488 | 44 901 | 15 476 | 9 420 | 6 058 | 12 671 | -1 785 | 19 223 | 16 550 | 12 228 | 1 480 |
| 1983 | 1 | 73 030 | 62 405 | 91 174 | 42 793 | 16 417 | 10 285 | 6 132 | 12 466 | 439 | 19 059 | 18 144 | 12 143 | 1 518 |
| | 2 | 71 660 | 60 926 | 90 804 | 44 029 | 16 383 | 10 002 | 6 381 | 11 097 | -119 | 19 414 | 19 144 | 12 200 | 1 466 |
| | 3 | 76 696 | 65 577 | 96 210 | 46 989 | 16 257 | 9 996 | 6 261 | 12 056 | 770 | 20 138 | 19 514 | 12 567 | 1 548 |
| | 4 | 79 912 | 68 481 | 99 692 | 48 616 | 16 802 | 10 340 | 6 462 | 13 940 | -823 | 21 157 | 19 780 | 12 955 | 1 524 |
| 1984 | 1 | 77 440 | 66 827 | 98 210 | 45 778 | 16 916 | 10 400 | 6 516 | 14 242 | -161 | 21 435 | 20 770 | 12 700 | 2 087 |
| | 2 | 76 248 | 65 297 | 98 410 | 47 365 | 17 003 | 10 466 | 6 537 | 12 633 | -480 | 21 889 | 22 162 | 12 425 | 1 474 |

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less taxes on expenditure plus subsidies.

# Expenditure on the gross domestic product

**TABLE 1 (continued)**

£ million

| | | Gross domestic product | | Final expenditure on goods and services at market prices | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | General government consumption | | | | | | | | |
| | | At market prices[1] | At factor cost[2] | Total | Consumers' expenditure | Total | Central government | Local authorities | Gross domestic fixed capital formation | Value of physical increase in stocks and work in progress | Exports of goods and services | Imports of goods and services | Taxes on expenditure | Subsidies |
| **At current prices** | | DJBB | DJBA | DIAB | AIIX | AAXV | ACHP | CSBK | DECR | DGAQ | DJAZ | DJBC | AAXP | AAXW |
| 1974 | | 84 085† | 75 641† | 111 493† | 53 072† | 16 701† | 10 106† | 6 595 | 17 308† | 1 290† | 23 122 | 27 398 | 11 452† | 2 998† |
| 1975 | | 106 264 | 95 812 | 135 269 | 65 216 | 23 085 | 13 493 | 9 592 | 21 312 | -1 531 | 27 187 | 29 005 | 14 131 | 3 679 |
| 1976 | | 126 798 | 113 799 | 163 693 | 75 712 | 27 005 | 16 140 | 10 865† | 24 718 | 789 | 35 469 | 36 895 | 16 458 | 3 459 |
| 1977 | | 145 854 | 129 129 | 188 431 | 86 537 | 29 420 | 17 787 | 11 633 | 27 021 | 1 804 | 43 649† | 42 577 | 20 026 | 3 301 |
| 1978 | | 167 983 | 148 868 | 213 474 | 99 486 | 33 334 | 20 099 | 13 265 | 31 137 | 1 690 | 47 827 | 45 511 | 22 958 | 3 663 |
| 1979 | | 196 398 | 170 985 | 250 940 | 117 912 | 38 775 | 23 351 | 15 424 | 36 882 | 2 123 | 55 248 | 54 542† | 29 884 | 4 451 |
| 1980 | | 230 197 | 199 317 | 287 626 | 136 789 | 48 810 | 29 851 | 18 959 | 41 628 | -2 899 | 63 296 | 57 429 | 36 197 | 5 317 |
| 1981 | | 254 203 | 218 020 | 314 135 | 152 125 | 55 322 | 33 826 | 21 496 | 41 794 | -3 148 | 68 042 | 59 932 | 42 087 | 5 904 |
| 1982 | | 277 334 | 235 759 | 344 353 | 166 477 | 60 202 | 36 950 | 23 252 | 45 993 | -1 428 | 73 109 | 67 019 | 46 991 | 5 416 |
| 1983 | | 301 296 | 257 489 | 377 880 | 182 427 | 65 859 | 40 623 | 25 236 | 49 559 | 267 | 79 768 | 76 582 | 49 865 | 6 056 |
| **Seasonally adjusted** | | | | | | | | | | | | | | |
| 1974 | 1 | 19 082† | 17 108† | 25 319† | 12 286† | 3 733† | 2 208† | 1 525 | 4 164† | -67† | 5 203† | 6 237† | 2 854 | 680† |
| | 2 | 20 450 | 18 171 | 27 372 | 12 924 | 3 869 | 2 339 | 1 530 | 4 101 | 712 | 5 766 | 6 922 | 2 885† | 606 |
| | 3 | 21 818 | 19 725 | 28 854 | 13 546 | 4 323 | 2 663 | 1 660 | 4 349 | 606 | 6 030 | 7 036 | 2 934 | 841 |
| | 4 | 22 745 | 20 637 | 29 948 | 14 316 | 4 776 | 2 896 | 1 880 | 4 694 | 39 | 6 123 | 7 203 | 2 979 | 871 |
| 1975 | 1 | 24 435 | 22 228 | 31 543 | 15 126 | 5 461 | 3 028 | 2 433 | 4 934 | -509 | 6 531 | 7 108 | 3 185 | 958 |
| | 2 | 26 133 | 23 542 | 32 973 | 16 171 | 5 487 | 3 314 | 2 173† | 5 265 | -448 | 6 498 | 6 840 | 3 469 | 878 |
| | 3 | 27 077 | 24 288 | 34 522 | 16 631 | 5 919 | 3 476 | 2 443 | 5 586 | -370 | 6 776 | 7 445 | 3 707 | 918 |
| | 4 | 28 619 | 25 754 | 36 231 | 17 288 | 6 218 | 3 675 | 2 543 | 5 547 | -204 | 7 382 | 7 612 | 3 790 | 925 |
| 1976 | 1 | 30 337 | 27 168 | 38 160 | 17 944 | 6 440 | 3 869 | 2 571 | 6 024 | -125 | 7 877 | 7 823 | 3 946 | 777 |
| | 2 | 30 768 | 27 743 | 39 884 | 18 520 | 6 716 | 3 976 | 2 740 | 6 075 | -55 | 8 628 | 9 116 | 4 002 | 977 |
| | 3 | 32 040 | 28 795 | 41 671 | 19 164 | 6 864 | 4 087 | 2 777 | 6 286 | 285 | 9 072 | 9 631 | 4 121 | 876 |
| | 4 | 33 653 | 30 093 | 43 978 | 20 084 | 6 985 | 4 208 | 2 777 | 6 333 | 684 | 9 892 | 10 325 | 4 389 | 829 |
| 1977 | 1 | 34 468 | 30 842 | 44 914 | 20 568 | 7 031 | 4 245 | 2 786 | 6 304 | 735 | 10 276 | 10 446 | 4 455 | 829 |
| | 2 | 35 807 | 31 662 | 46 743 | 21 262 | 7 310 | 4 390 | 2 920 | 6 747 | 567 | 10 857 | 10 936 | 4 994 | 849 |
| | 3 | 36 996 | 32 630 | 47 721 | 21 975 | 7 478 | 4 533 | 2 945 | 6 845 | 1 | 11 422 | 10 725 | 5 165 | 799 |
| | 4 | 38 583 | 33 995 | 49 053 | 22 732 | 7 601 | 4 619 | 2 982 | 7 125 | 501 | 11 094 | 10 470 | 5 412 | 824 |
| 1978 | 1 | 40 067 | 35 592 | 51 057 | 23 841 | 7 990 | 4 823 | 3 167 | 7 513 | 349 | 11 364 | 10 990 | 5 297 | 822 |
| | 2 | 41 600 | 36 848 | 52 795 | 24 457 | 8 178 | 4 906 | 3 272 | 7 760 | 513 | 11 887 | 11 195 | 5 676 | 924 |
| | 3 | 42 432 | 37 572 | 54 087 | 25 340 | 8 431 | 5 091 | 3 340 | 7 834 | 356 | 12 126 | 11 655 | 5 815 | 955 |
| | 4 | 43 864 | 38 856 | 55 535 | 25 848 | 8 735 | 5 249 | 3 486 | 8 030 | 472 | 12 450 | 11 671 | 6 170 | 962 |
| 1979 | 1 | 44 683 | 39 229 | 56 824 | 27 001 | 8 899 | 5 385 | 3 514 | 8 458 | 714 | 11 752 | 12 141 | 6 446 | 992 |
| | 2 | 48 147 | 42 242 | 61 951 | 29 137 | 9 412 | 5 664 | 3 748 | 8 975 | 144 | 14 283 | 13 804 | 7 080 | 1 175 |
| | 3 | 50 945 | 44 035 | 64 791 | 30 204 | 10 041 | 6 004 | 4 037 | 9 538 | 816 | 14 192 | 13 846 | 8 013 | 1 103 |
| | 4 | 52 623 | 45 459 | 67 374 | 31 570 | 10 423 | 6 298 | 4 125 | 9 911 | 449 | 15 021 | 14 751 | 8 345 | 1 181 |
| 1980 | 1 | 54 656 | 47 209 | 69 925 | 33 235 | 11 187 | 6 818 | 4 369 | 10 074 | -556 | 15 985 | 15 289 | 8 657 | 1 210 |
| | 2 | 56 109 | 48 444 | 71 172 | 33 615 | 11 725 | 7 175 | 4 550 | 10 364 | -419 | 15 887 | 15 063 | 8 946 | 1 281 |
| | 3 | 58 944 | 51 245 | 72 638 | 34 589 | 12 684 | 7 746 | 4 938 | 10 471 | -721 | 15 615 | 13 694 | 9 071 | 1 372 |
| | 4 | 60 488 | 52 419 | 73 891 | 35 350 | 13 214 | 8 112 | 5 102 | 10 719 | -1 203 | 15 811 | 13 403 | 9 523 | 1 454 |
| 1981 | 1 | 61 887 | 53 604 | 74 839 | 36 471 | 13 313 | 8 130 | 5 183 | 10 259 | -1 144 | 15 940 | 12 952 | 9 799 | 1 516 |
| | 2 | 62 766 | 53 902 | 76 810 | 37 636 | 13 526 | 8 297 | 5 329 | 10 364 | -1 294 | 16 478 | 14 044 | 10 306 | 1 442 |
| | 3 | 63 695 | 54 381 | 80 058 | 38 477 | 14 115 | 8 608 | 5 507 | 10 442 | -487 | 17 511 | 16 363 | 10 807 | 1 493 |
| | 4 | 65 855 | 56 133 | 82 428 | 39 541 | 14 268 | 8 791 | 5 477 | 10 729 | -223 | 18 113 | 16 573 | 11 175 | 1 453 |
| 1982 | 1 | 67 510 | 57 034 | 83 919 | 40 100 | 14 600 | 9 032 | 5 568 | 10 997 | 306 | 17 916 | 16 409 | 11 874 | 1 398 |
| | 2 | 68 586 | 58 431 | 85 712 | 41 067 | 14 930 | 9 178 | 5 752 | 11 291 | 113 | 18 311 | 17 126 | 11 420 | 1 265 |
| | 3 | 69 510 | 59 012 | 86 113 | 42 028 | 15 187 | 9 290 | 5 897 | 11 779 | -861 | 17 980 | 16 603 | 11 786 | 1 288 |
| | 4 | 71 728 | 61 282 | 88 609 | 43 282 | 15 486 | 9 450 | 6 035 | 11 926 | -986 | 18 902 | 16 881 | 11 911 | 1 465 |
| 1983 | 1 | 74 053 | 63 241 | 92 448 | 44 161 | 16 322 | 10 208 | 6 114 | 12 186 | 198 | 19 581 | 18 395 | 12 207 | 1 395 |
| | 2 | 73 614 | 62 689 | 92 566 | 45 024 | 16 563 | 10 004 | 6 359 | 11 972 | -341 | 19 548 | 18 952 | 12 488 | 1 563 |
| | 3 | 76 087 | 65 145 | 95 003 | 46 312 | 16 369 | 10 043 | 6 326 | 12 293 | 391 | 19 638 | 18 936 | 12 518 | 1 596 |
| | 4 | 77 554 | 66 414 | 97 863 | 46 930 | 16 805 | 10 368 | 6 437 | 13 108 | 19 | 21 001 | 20 299 | 12 652 | 1 502 |
| 1984 | 1 | 78 610 | 67 784 | 99 572 | 47 356 | 16 847 | 10 352 | 6 495 | 13 903 | -425 | 21 891 | 20 962 | 12 780 | 1 954 |
| | 2 | 78 214 | 67 071 | 100 313 | 48 375 | 16 948 | 10 432 | 6 516 | 13 616 | -706 | 22 080 | 22 099 | 12 722 | 1 579 |

See footnotes on opposite page.

# Expenditure on the gross domestic product

**TABLE 1 (continued)**

£ million

| | Gross domestic product | | Final expenditure on goods and services at market prices | | | | | | | | | Adjustment to factor cost[3] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | General government consumption | | | Gross domestic fixed capital formation | Value of physical increase in stocks and work in progress | Exports of goods and services | Imports of goods and services | |
| | At market prices[1] | At factor cost[2] | Total | Consumers' expenditure | Total | Central government | Local authorities | | | | | |
| **Revalued at 1980 prices[4]** | DJCX | DJCW | DJDA | CCBH | DJCZ | DJDK | DJDL | DFDM | DHBK | DJCV | DJCY | DJCU |
| 1974 | 213 332† | 185 508† | 267 083† | 125 630† | 43 870† | 26 452† | 17 406† | 41 734† | 2 837† | 53 072 | 53 350 | 27 529† |
| 1975 | 211 827 | 184 317 | 261 358 | 124 748 | 46 278 | 27 939 | 18 329 | 41 808 | -2 988 | 51 657 | 49 576 | 27 178 |
| 1976 | 220 050 | 191 496 | 271 663 | 125 175 | 46 861 | 28 533 | 18 336 | 42 434 | 1 035 | 56 282 | 51 841 | 28 200 |
| 1977 | 222 215 | 193 593 | 274 451 | 124 564 | 46 085 | 28 252 | 17 857 | 41 323 | 2 566 | 59 939† | 52 251 | 28 190 |
| 1978 | 230 290 | 199 355 | 284 557 | 131 373 | 47 125 | 28 579 | 18 546 | 42 938 | 2 054 | 61 067 | 54 267 | 30 935 |
| 1979 | 235 221 | 203 053 | 296 129 | 137 258 | 48 107 | 29 097 | 19 010 | 43 925 | 2 474 | 63 367 | 59 906 | 32 168 |
| 1980 | 230 197 | 199 317 | 287 626 | 136 789 | 48 810 | 29 851 | 18 959 | 41 628 | -2 899 | 63 298 | 57 429 | 30 880 |
| 1981 | 227 555 | 197 477 | 283 001 | 136 714 | 48 811 | 30 058 | 18 753 | 38 075 | -2 739 | 62 140 | 55 446† | 30 078 |
| 1982 | 231 895 | 200 339 | 289 486 | 138 135 | 49 224 | 30 286 | 18 938 | 40 645 | -1 247 | 62 729 | 57 591 | 31 556 |
| 1983 | 239 626 | 207 172 | 300 415 | 144 008 | 50 523 | 30 910 | 19 613 | 42 348 | 207 | 63 329 | 60 789 | 32 454 |
| **Unadjusted** | | | | | | | | | | | | |
| 1974 1 | 50 784† | 44 129† | 64 080† | 29 689† | 10 942† | 6 479† | 4 450† | 11 221+ | -341† | 12 620 | 13 142 | 6 597† |
| 2 | 52 529 | 45 572 | 66 346 | 30 747 | 10 787 | 6 543 | 4 244 | 9 648 | 1 585 | 13 580 | 13 652 | 6 922 |
| 3 | 54 343 | 47 436 | 67 809 | 31 717 | 10 908 | 6 663 | 4 250 | 10 016 | 1 583 | 13 583 | 13 390 | 6 768 |
| 4 | 55 676 | 48 372 | 68 848 | 33 477 | 11 232 | 6 767 | 4 462 | 10 849 | 10 | 13 289 | 13 166 | 7 242 |
| 1975 1 | 51 486 | 44 972 | 63 832 | 30 043 | 11 779 | 6 964 | 4 802 | 10 738 | -1 163 | 12 504 | 12 322 | 6 373 |
| 2 | 52 002 | 45 270 | 64 410 | 30 896 | 11 355 | 6 860 | 4 492 | 9 991 | -814 | 13 010 | 12 390 | 6 644 |
| 3 | 52 728 | 45 788 | 65 344 | 31 231 | 11 377 | 6 990 | 4 393 | 10 525 | -570 | 12 818 | 12 594 | 6 888 |
| 4 | 55 611 | 48 286 | 67 772 | 32 578 | 11 767 | 7 125 | 4 642 | 10 554 | -422 | 13 325 | 12 270 | 7 273 |
| 1976 1 | 53 478 | 46 755 | 65 639 | 29 791 | 11 852 | 7 264 | 4 593 | 11 168 | -428 | 13 327 | 12 212 | 6 561 |
| 2 | 53 220 | 46 312 | 66 480 | 30 619 | 11 775 | 7 073 | 4 697 | 10 014 | 16 | 14 085 | 13 177 | 6 823 |
| 3 | 55 314 | 48 140 | 68 448 | 31 547 | 11 577 | 7 077 | 4 504 | 10 523 | 521 | 14 300 | 13 123 | 7 083 |
| 4 | 58 038 | 50 289 | 71 096 | 33 218 | 11 657 | 7 119 | 4 542 | 10 729 | 926 | 14 570 | 13 129 | 7 733 |
| 1977 1 | 53 629 | 46 905 | 66 702 | 29 720 | 11 557 | 7 086 | 4 477 | 10 328 | 870 | 14 262 | 13 023 | 6 555 |
| 2 | 54 018 | 47 109 | 67 610 | 30 171 | 11 567 | 7 061 | 4 509 | 9 918 | 998 | 14 969 | 13 492 | 6 787 |
| 3 | 55 740 | 48 529 | 68 798 | 31 231 | 11 390 | 7 017 | 4 382 | 10 191 | 146 | 15 823 | 13 067 | 7 115 |
| 4 | 58 828 | 51 050 | 71 341 | 33 442 | 11 571 | 7 088 | 4 489 | 10 886 | 552 | 14 885 | 12 869 | 7 733 |
| 1978 1 | 55 434 | 48 103 | 68 985 | 31 533 | 11 781 | 7 192 | 4 589 | 11 037 | 187 | 14 447 | 13 551 | 7 331 |
| 2 | 56 934 | 49 316 | 70 633 | 32 000 | 11 748 | 7 109 | 4 639 | 10 337 | 963 | 15 585 | 13 699 | 7 618 |
| 3 | 58 049 | 50 151 | 71 716 | 33 230 | 11 662 | 7 103 | 4 559 | 10 560 | 633 | 15 631 | 13 667 | 7 898 |
| 4 | 58 873 | 51 785 | 73 223 | 34 610 | 11 934 | 7 175 | 4 759 | 11 004 | 271 | 15 404 | 13 350 | 8 088 |
| 1979 1 | 56 191 | 48 520 | 70 199 | 32 632 | 11 997 | 7 317 | 4 680 | 11 057 | 616 | 13 897 | 14 008 | 7 671 |
| 2 | 58 398 | 50 024 | 73 892 | 34 314 | 12 074 | 7 286 | 4 788 | 10 331 | 504 | 16 669 | 15 494 | 8 374 |
| 3 | 58 877 | 52 038 | 75 002 | 34 415 | 11 950 | 7 233 | 4 717 | 11 042 | 1 179 | 16 416 | 15 125 | 7 841 |
| 4 | 60 755 | 52 473 | 76 036 | 35 895 | 12 086 | 7 261 | 4 825 | 11 495 | 175 | 16 385 | 15 281 | 8 282 |
| 1980 1 | 57 443 | 49 444 | 72 895 | 33 923 | 12 316 | 7 484 | 4 832 | 10 964 | -498 | 16 190 | 15 452 | 7 999 |
| 2 | 55 686 | 48 370 | 70 674 | 33 093 | 12 067 | 7 339 | 4 728 | 9 924 | -117 | 15 707 | 14 978 | 7 326 |
| 3 | 58 025 | 50 441 | 71 952 | 34 393 | 12 093 | 7 446 | 4 647 | 10 126 | -440 | 15 780 | 13 927 | 7 584 |
| 4 | 59 033 | 51 062 | 72 105 | 35 380 | 12 334 | 7 582 | 4 752 | 10 614 | -1 844 | 15 621 | 13 072 | 7 971 |
| 1981 1 | 56 518 | 49 003 | 69 102 | 33 204 | 12 353 | 7 641 | 4 712 | 9 675 | -914 | 14 784 | 12 584 | 7 515 |
| 2 | 55 066 | 48 094 | 68 585 | 33 310 | 12 171 | 7 495 | 4 676 | 8 846 | -951 | 15 209 | 13 519 | 6 972 |
| 3 | 56 838 | 49 100 | 71 896 | 34 488 | 12 137 | 7 455 | 4 682 | 9 311 | -17 | 15 977 | 15 058 | 7 738 |
| 4 | 59 133 | 51 280 | 73 418 | 35 712 | 12 150 | 7 467 | 4 683 | 10 243 | -857 | 16 170 | 14 285 | 7 853 |
| 1982 1 | 57 125 | 49 237 | 71 322 | 33 014 | 12 374 | 7 691 | 4 683 | 10 066 | 617 | 15 251 | 14 197 | 7 888 |
| 2 | 56 030 | 48 527 | 70 923 | 33 371 | 12 164 | 7 472 | 4 692 | 9 309 | 305 | 15 774 | 14 893 | 7 503 |
| 3 | 58 041 | 50 075 | 72 619 | 35 060 | 12 209 | 7 506 | 4 703 | 10 199 | -528 | 15 659 | 14 578 | 7 966 |
| 4 | 60 699 | 52 500 | 74 622 | 36 670 | 12 477 | 7 617 | 4 860 | 11 071 | -1 641 | 16 045 | 13 923 | 8 199 |
| 1983 1 | 58 970 | 50 882 | 73 559 | 34 275 | 12 646 | 7 777 | 4 869 | 10 825 | 393 | 15 420 | 14 589 | 8 088 |
| 2 | 57 246 | 49 457 | 72 446 | 34 794 | 12 619 | 7 691 | 4 928 | 9 568 | -97 | 15 542 | 15 200 | 7 789 |
| 3 | 60 600 | 52 405 | 76 131 | 36 875 | 12 485 | 7 639 | 4 846 | 10 270 | 617 | 15 884 | 15 531 | 8 195 |
| 4 | 62 810 | 54 428 | 78 279 | 38 064 | 12 773 | 7 803 | 4 970 | 11 665 | -706 | 16 483 | 15 469 | 8 382 |
| 1984 1 | 60 436 | 52 402 | 76 169 | 35 107 | 12 798 | 7 831 | 4 967 | 11 911 | -33 | 16 386 | 15 733 | 8 034 |
| 2 | 58 587 | 50 921 | 74 998 | 35 670 | 12 709 | 7 785 | 4 971 | 10 508 | -376 | 16 430 | 16 411 | 7 866 |

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less adjustment to factor cost. Estimates of the gross domestic product at constant factor cost based on statistics of output are given in Table 3.
3 This represents taxes on expenditure less subsidies valued at constant rates.
4 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

# Expenditure on the gross domestic product

**TABLE 1 (continued)**

£ million

| | Gross domestic product | | Final expenditure on goods and services at market prices | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | General government consumption | | | | | | | | |
| | At market prices[1] | At factor cost[2] | Total | Consumers' expenditure | Total | Central government | Local authorities | Gross domestic fixed capital formation | Value of physical increase in stocks and work in progress | Exports of goods and services | Imports of goods and services | Adjustment to factor cost[3] |
| **Revalued at 1980 prices[4]** | DJDI | DJDH | DIAU | CAAB | DIAT | DIAV | DIAW | DECU | DGBA | DJDG | DJDJ | DIAS |
| 1974 | 213 332† | 185 508† | 267 083† | 125 630† | 43 870† | 26 452† | 17 406† | 41 734† | 2 837† | 53 072 | 53 350 | 27 529† |
| 1975 | 211 827 | 184 317 | 261 358 | 124 748 | 46 278 | 27 939 | 18 329 | 41 808 | -2 969 | 51 657 | 49 576 | 27 178 |
| 1976 | 220 050 | 191 496 | 271 663 | 125 175 | 46 861 | 28 533 | 18 336 | 42 434 | 1 035 | 56 282 | 51 641 | 28 200 |
| 1977 | 222 215 | 193 593 | 274 451 | 124 564 | 46 085 | 28 252 | 17 857 | 41 323 | 2 566 | 59 939† | 52 251 | 28 190 |
| 1978 | 230 290 | 199 355 | 284 557 | 131 373 | 47 125 | 28 579 | 18 546 | 42 938 | 2 054 | 61 067 | 54 267 | 30 935 |
| 1979 | 235 221 | 203 053 | 295 129 | 137 256 | 48 107 | 29 097 | 19 010 | 43 925 | 2 474 | 63 367 | 59 908 | 32 168 |
| 1980 | 230 187 | 199 317 | 287 626 | 136 789 | 48 810 | 29 851 | 18 959 | 41 628 | -2 869 | 63 298 | 57 429 | 30 880 |
| 1981 | 227 555 | 197 477 | 283 001 | 136 714 | 48 811 | 30 058 | 18 753 | 38 075 | -2 739 | 62 140 | 55 448† | 30 078 |
| 1982 | 231 895 | 200 339 | 289 486 | 138 135 | 49 224 | 30 286 | 18 938 | 40 645 | -1 247 | 62 729 | 57 581 | 31 556 |
| 1983 | 239 626 | 207 172 | 300 415 | 144 008 | 50 523 | 30 910 | 19 613 | 42 348 | 207 | 63 329 | 60 789 | 32 454 |
| **Seasonally adjusted** | | | | | | | | | | | | |
| 1974 1 | 52 485† | 45 428† | 65 792† | 31 218 | 10 801† | 6 363† | 4 423† | 10 911† | -54† | 12 937† | 13 199† | 7 060† |
| 2 | 53 456 | 46 347 | 67 084 | 31 288† | 10 869 | 6 642 | 4 231 | 10 155 | 1 325 | 13 452 | 13 510 | 7 083 |
| 3 | 54 115 | 47 195 | 67 588 | 31 472 | 10 990 | 6 682 | 4 309 | 10 221 | 1 448 | 13 479 | 13 398 | 6 757 |
| 4 | 53 276 | 46 539 | 66 809 | 31 652 | 11 210 | 6 765 | 4 443 | 10 447 | 118 | 13 204 | 13 243 | 6 589 |
| 1975 1 | 52 953 | 46 112 | 65 633 | 31 434 | 11 631 | 6 841 | 4 773 | 10 392 | -940 | 13 152 | 12 657 | 6 745 |
| 2 | 53 045 | 46 184 | 64 980 | 31 449 | 11 405 | 6 926 | 4 479 | 10 556 | -1 019 | 12 628 | 12 000 | 6 789 |
| 3 | 52 409 | 45 501 | 65 019 | 30 925 | 11 485 | 7 036 | 4 454 | 10 703 | -659 | 12 615 | 12 580 | 6 882 |
| 4 | 53 420 | 46 520 | 65 726 | 30 940 | 11 757 | 7 136 | 4 623 | 10 157 | -351 | 13 262 | 12 339 | 6 802 |
| 1976 1 | 54 837 | 47 792 | 66 866 | 31 042 | 11 703 | 7 144 | 4 563 | 10 817 | -209 | 13 557 | 12 132 | 6 932 |
| 2 | 54 359 | 47 315 | 67 484 | 31 231 | 11 818 | 7 137 | 4 678 | 10 593 | -172 | 14 049 | 13 089 | 6 953 |
| 3 | 55 040 | 47 897 | 68 269 | 31 394 | 11 697 | 7 125 | 4 574 | 10 684 | 420 | 14 104 | 13 199 | 7 055 |
| 4 | 55 814 | 48 492 | 69 044 | 31 508 | 11 643 | 7 127 | 4 521 | 10 340 | 996 | 14 572 | 13 221 | 7 260 |
| 1977 1 | 54 955 | 47 915 | 67 967 | 30 820 | 11 444 | 6 988 | 4 460 | 10 034 | 1 062 | 14 617 | 13 006 | 6 919 |
| 2 | 55 204 | 48 167 | 68 689 | 30 835 | 11 579 | 7 107 | 4 479 | 10 497 | 804 | 14 969 | 13 412 | 6 904 |
| 3 | 55 509 | 48 326 | 68 537 | 31 164 | 11 509 | 7 063 | 4 452 | 10 324 | 66 | 15 470 | 13 034 | 7 083 |
| 4 | 56 547 | 49 183 | 69 276 | 31 746 | 11 553 | 7 094 | 4 466 | 10 468 | 634 | 14 883 | 12 799 | 7 284 |
| 1978 1 | 56 740 | 49 062 | 70 433 | 32 554 | 11 674 | 7 101 | 4 573 | 10 752 | 487 | 14 966 | 13 693 | 7 678 |
| 2 | 58 138 | 50 435 | 71 404 | 32 683 | 11 769 | 7 154 | 4 615 | 10 963 | 685 | 15 304 | 13 266 | 7 703 |
| 3 | 57 547 | 49 735 | 71 358 | 33 117 | 11 764 | 7 146 | 4 618 | 10 676 | 422 | 15 379 | 13 811 | 7 812 |
| 4 | 57 865 | 50 123 | 71 362 | 33 019 | 11 918 | 7 178 | 4 740 | 10 547 | 460 | 15 418 | 13 497 | 7 742 |
| 1979 1 | 57 311 | 49 281 | 71 193 | 33 560 | 11 886 | 7 223 | 4 663 | 10 797 | 822 | 14 128 | 13 882 | 8 030 |
| 2 | 59 863 | 51 397 | 75 213 | 35 132 | 12 086 | 7 318 | 4 768 | 10 982 | 258 | 16 755 | 15 350 | 8 466 |
| 3 | 59 129 | 51 387 | 74 394 | 34 078 | 12 055 | 7 283 | 4 772 | 11 173 | 882 | 16 206 | 15 265 | 7 742 |
| 4 | 58 918 | 50 988 | 74 329 | 34 486 | 12 080 | 7 273 | 4 807 | 10 973 | 512 | 16 278 | 15 411 | 7 930 |
| 1980 1 | 58 352 | 50 302 | 73 892 | 34 898 | 12 205 | 7 387 | 4 818 | 10 719 | -494 | 16 564 | 15 540 | 8 050 |
| 2 | 57 145 | 49 449 | 72 110 | 33 909 | 12 082 | 7 373 | 4 709 | 10 578 | -303 | 15 844 | 14 965 | 7 896 |
| 3 | 57 422 | 49 944 | 71 061 | 34 018 | 12 196 | 7 497 | 4 699 | 10 253 | -808 | 15 402 | 13 639 | 7 478 |
| 4 | 57 278 | 49 622 | 70 563 | 33 964 | 12 327 | 7 594 | 4 733 | 10 078 | -1 294 | 15 488 | 13 285 | 7 656 |
| 1981 1 | 57 373 | 49 869 | 70 159 | 34 278 | 12 240 | 7 541 | 4 699 | 9 461 | -1 023 | 15 203 | 12 786 | 7 504 |
| 2 | 56 884 | 49 349 | 70 070 | 34 171 | 12 194 | 7 535 | 4 659 | 9 474 | -1 085 | 15 316 | 13 386 | 7 335 |
| 3 | 56 256 | 48 594 | 71 067 | 34 073 | 12 237 | 7 506 | 4 731 | 9 452 | -433 | 15 738 | 14 811 | 7 662 |
| 4 | 57 242 | 49 665 | 71 705 | 34 192 | 12 140 | 7 476 | 4 664 | 9 688 | -198 | 15 883 | 14 463 | 7 577 |
| 1982 1 | 57 877 | 50 002 | 72 247 | 34 087 | 12 254 | 7 584 | 4 670 | 9 844 | 389 | 15 713 | 14 370 | 7 875 |
| 2 | 57 797 | 49 940 | 72 609 | 34 243 | 12 189 | 7 513 | 4 676 | 10 008 | 225 | 15 944 | 14 812 | 7 857 |
| 3 | 57 479 | 49 575 | 71 678 | 34 643 | 12 311 | 7 561 | 4 750 | 10 363 | -950 | 15 311 | 14 199 | 7 904 |
| 4 | 58 742 | 50 822 | 72 952 | 35 182 | 12 470 | 7 628 | 4 842 | 10 430 | -891 | 15 761 | 14 210 | 7 920 |
| 1983 1 | 59 647 | 51 600 | 74 412 | 35 357 | 12 537 | 7 682 | 4 855 | 10 594 | 97 | 15 827 | 14 785 | 8 047 |
| 2 | 59 170 | 50 994 | 74 214 | 35 749 | 12 843 | 7 731 | 4 912 | 10 332 | -170 | 15 660 | 15 044 | 8 176 |
| 3 | 60 026 | 51 894 | 75 120 | 36 395 | 12 582 | 7 687 | 4 895 | 10 448 | 192 | 15 503 | 15 094 | 8 132 |
| 4 | 60 783 | 52 684 | 76 669 | 36 507 | 12 761 | 7 810 | 4 951 | 10 974 | 88 | 16 339 | 15 886 | 8 099 |
| 1984 1 | 61 167 | 53 125 | 77 010 | 36 312 | 12 711 | 7 760 | 4 951 | 11 645 | -369 | 16 711 | 15 843 | 8 042 |
| 2 | 60 470 | 52 368 | 76 828 | 36 613 | 12 764 | 7 809 | 4 955 | 11 316 | -436 | 16 571 | 16 358 | 8 102 |

See footnotes on opposite page.

# Factor incomes in the gross national product

**TABLE 2**

£ million

| | | Gross national product (expenditure-based) | | Net property income from abroad | Residual error | Gross domestic product (income-based) | Factor incomes | | | | | | | less: Stock appreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | At market prices | At factor cost | | | | Total domestic income[1] | Income from employment[2] | Gross trading profits of companies[1,3] | Gross trading surplus of public corporations[1] | Gross trading surplus of general government enterprises[1] | Other income[4] | | |
| | | DJAN | DJAM | CGOA | DJAS | DJAL | DJAU | DJAO | CIAC | ADRD | DJAQ | DJAP | | DJAT |
| 1974 | | 85 510† | 77 058† | 1 415 | 540† | 75 101† | 80 852† | 52 480† | 11 429† | 2 561 | 100† | 14 282† | | -5 751† |
| 1975 | | 107 027 | 96 575 | 763† | 809 | 95 003 | 100 243 | 68 656 | 11 741 | 3 095 | 79 | 16 672 | | -5 240 |
| 1976 | | 128 153 | 115 154 | 1 355 | 2 956 | 110 844 | 117 284 | 78 205 | 14 693 | 4 506 | 89 | 19 792 | | -6 440 |
| 1977 | | 145 951 | 129 226 | 97 | 182 | 128 967 | 133 898 | 86 743 | 19 967 | 5 095 | 122 | 21 971 | | -4 931 |
| 1978 | | 168 586 | 149 291 | 623 | 609 | 148 059 | 152 233 | 99 088 | 22 599 | 5 391 | 143 | 25 012 | | -4 174 |
| 1979 | | 197 432 | 171 999 | 1 034 | -300 | 171 265 | 179 929 | 115 734 | 28 942 | 5 587† | 102 | 29 564 | | -8 664 |
| 1980 | | 230 036 | 199 156 | -161 | 487 | 198 830 | 205 281 | 136 933 | 29 008 | 6 149 | 69 | 33 122 | | -6 451 |
| 1981 | | 255 259 | 219 078 | 1 056 | 1 055 | 216 965 | 222 781 | 148 154 | 29 957 | 7 750 | 85 | 36 835 | | -5 816 |
| 1982 | | 278 499 | 236 924 | 1 185 | -2 238 | 237 997 | 241 755 | 158 183 | 33 866 | 9 175 | 29 | 40 482 | | -3 758 |
| 1983 | | 303 246 | 259 437 | 1 948 | -2 342 | 259 831 | 264 157 | 170 072 | 41 530 | 9 661 | -109 | 43 003 | | -4 326 |
| **Unadjusted** | | | | | | | | | | | | | | |
| 1974 | 1 | 18 797† | 17 000† | 398 | -118† | 16 720† | 18 545† | 11 686† | 2 860† | 570 | 33† | 3 386† | | -1 825† |
| | 2 | 20 426 | 18 107 | 407 | -283 | 17 983 | 19 485 | 12 462 | 2 844 | 646 | 22 | 3 511 | | -1 502 |
| | 3 | 22 284 | 20 185 | 316 | 537 | 19 332 | 20 473 | 13 652 | 2 578 | 551 | 21 | 3 671 | | -1 141 |
| | 4 | 24 003 | 21 764 | 294 | 404 | 21 066 | 22 349 | 14 670 | 3 147 | 794 | 24 | 3 714 | | -1 283 |
| 1975 | 1 | 23 841 | 21 926 | 173† | -265 | 22 018 | 23 655 | 15 969 | 3 066 | 714 | 27 | 3 879 | | -1 637 |
| | 2 | 25 750 | 23 095 | 149 | 119 | 22 827 | 24 053 | 16 679 | 2 637 | 867 | 14 | 4 056 | | -1 226 |
| | 3 | 27 485 | 24 828 | 202 | 353 | 24 073 | 25 180 | 17 822 | 2 498 | 582 | 15 | 4 263 | | -1 107 |
| | 4 | 29 951 | 26 926 | 239 | 602 | 26 085 | 27 355 | 18 186 | 3 540 | 1 132 | 23 | 4 474 | | -1 270 |
| 1976 | 1 | 29 848 | 26 985 | 271 | 716 | 25 998 | 27 406 | 18 375 | 3 297 | 1 024 | 18 | 4 694 | | -1 410 |
| | 2 | 30 473 | 27 406 | 335 | 298 | 26 773 | 28 437 | 19 305 | 3 223 | 1 039 | 12 | 4 858 | | -1 664 |
| | 3 | 32 645 | 29 321 | 398 | 1 138 | 27 785 | 29 400 | 20 016 | 3 335 | 977 | 37 | 5 035 | | -1 615 |
| | 4 | 35 189 | 31 442 | 351 | 803 | 30 288 | 32 039 | 20 509 | 4 638 | 1 465 | 22 | 5 205 | | -1 751 |
| 1977 | 1 | 33 674 | 30 395 | 114 | -282 | 30 563 | 32 485 | 20 739 | 4 971 | 1 425 | 17 | 5 313 | | -1 902 |
| | 2 | 35 079 | 30 904 | -58 | -867 | 31 629 | 32 744 | 21 377 | 4 763 | 1 155 | 39 | 5 410 | | -1 115 |
| | 3 | 37 295 | 32 816 | 57 | 344 | 32 415 | 33 504 | 21 983 | 4 810 | 1 124 | 43 | 5 544 | | -1 089 |
| | 4 | 39 903 | 35 111 | -16 | 767 | 34 360 | 35 185 | 22 644 | 5 423 | 1 391 | 23 | 5 704 | | -825 |
| 1978 | 1 | 38 250 | 35 160 | 93 | 87 | 34 980 | 35 883 | 23 232 | 5 322 | 1 377 | 35 | 5 917 | | -903 |
| | 2 | 40 877 | 36 113 | 138 | -315 | 36 290 | 37 362 | 24 511 | 5 448 | 1 276 | 41 | 6 086 | | -1 072 |
| | 3 | 43 072 | 38 096 | 294 | 337 | 37 485 | 38 418 | 25 334 | 5 579 | 1 126 | 36 | 6 343 | | -953 |
| | 4 | 45 387 | 39 922 | 98 | 500 | 39 324 | 40 570 | 26 011 | 6 250 | 1 612 | 31 | 6 666 | | -1 246 |
| 1979 | 1 | 44 166 | 39 156 | 457 | -498 | 39 197 | 41 238 | 26 606 | 6 093 | 1 625† | 33 | 6 881 | | -2 041 |
| | 2 | 47 130 | 41 190 | 46 | -753 | 41 897 | 44 046 | 28 140 | 7 226 | 1 283 | 10 | 7 387 | | -2 149 |
| | 3 | 52 028 | 44 946 | 512 | 973 | 43 461 | 45 700 | 29 811 | 7 213 | 1 071 | 45 | 7 560 | | -2 239 |
| | 4 | 54 105 | 46 707 | 19 | -22 | 46 710 | 48 945 | 31 177 | 8 410 | 1 608 | 14 | 7 736 | | -2 235 |
| 1980 | 1 | 53 728 | 46 657 | -5 | -657 | 47 319 | 50 324 | 32 007 | 8 444 | 1 925 | 19 | 7 929 | | -3 005 |
| | 2 | 54 648 | 46 987 | -204 | -2 083 | 49 274 | 50 786 | 33 933 | 7 557 | 1 149 | 25 | 8 122 | | -1 512 |
| | 3 | 59 583 | 51 684 | 61 | 1 770 | 49 853 | 50 946 | 35 267 | 6 192 | 1 053 | 3 | 8 431 | | -1 093 |
| | 4 | 62 077 | 53 828 | -13 | 1 457 | 52 384 | 53 225 | 35 726 | 6 815 | 2 022 | 22 | 8 640 | | -841 |
| 1981 | 1 | 61 196 | 53 352 | 287 | 1 349 | 51 716 | 53 209 | 35 480 | 6 845 | 2 004 | 32 | 8 848 | | -1 493 |
| | 2 | 61 572 | 52 695 | 290 | -118 | 52 523 | 54 235 | 36 520 | 6 984 | 1 683 | 21 | 9 027 | | -1 712 |
| | 3 | 64 627 | 55 131 | 362 | -144 | 54 913 | 56 144 | 37 722 | 7 503 | 1 521 | 27 | 9 371 | | -1 231 |
| | 4 | 67 864 | 57 898 | 117 | -32 | 57 813 | 59 193 | 38 432 | 8 625 | 2 542 | 5 | 9 589 | | -1 380 |
| 1982 | 1 | 66 545 | 56 387 | 36 | -720 | 57 071 | 58 318 | 38 393 | 7 391 | 2 659 | 26 | 9 849 | | -1 247 |
| | 2 | 67 110 | 57 071 | 259 | -1 950 | 58 762 | 59 620 | 39 380 | 8 236 | 1 942 | 21 | 10 041 | | -858 |
| | 3 | 70 480 | 59 850 | 444 | -334 | 59 740 | 60 449 | 39 968 | 8 490 | 1 778 | -16 | 10 229 | | -709 |
| | 4 | 74 364 | 63 616 | 426 | 766 | 62 424 | 63 368 | 40 442 | 9 769 | 2 796 | -2 | 10 363 | | -944 |
| 1983 | 1 | 73 700 | 63 075 | 670 | -615 | 63 020 | 64 104 | 40 921 | 9 853 | 2 859 | -38 | 10 509 | | -1 084 |
| | 2 | 71 737 | 61 003 | 77 | -2 482 | 63 388 | 64 558 | 42 091 | 9 623 | 2 262 | -22 | 10 804 | | -1 170 |
| | 3 | 77 555 | 66 536 | 859 | 681 | 64 996 | 66 039 | 43 096 | 10 457 | 1 676 | -20 | 10 830 | | -1 043 |
| | 4 | 80 254 | 68 823 | 342 | 54 | 68 427 | 69 456 | 43 964 | 11 597 | 2 864 | -29 | 11 080 | | -1 029 |
| 1984 | 1 | 77 655 | 67 042 | 215 | -1 998 | 68 825 | 70 234 | 43 956 | 12 223 | 2 946 | -47 | 11 156 | | -1 409 |
| | 2 | 76 680 | 65 729 | 432 | -2 954 | 68 251 | 69 539 | 45 122 | 11 597 | 1 518 | -79 | 11 381 | | -1 288 |

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

# Factor incomes in the gross national product

**TABLE 2 (continued)**

£ million

| | | Gross national product (expenditure-based) | | Net property income from abroad | Residual error | Gross domestic product (income-based) | Factor incomes | | | | | | less: Stock appreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | At market prices | At factor cost | | | | Total domestic income[1] | Income from employment[2] | Gross trading profits of companies[1,3] | Gross trading surplus of public corporations[1] | Gross trading surplus of general government enterprises[1] | Other income[4] | |
| | | DJBG | DJBF | AIMD | DJDS | DJBE | DIAD | DIAC | CIAD | ADRD | DJAQ | DJBH | DJCE |
| 1974 | | 85 510† | 77 058† | 1 415 | 540† | 75 101† | 80 852† | 52 480† | 11 429† | 2 561 | 100† | 14 282† | -5 751† |
| 1975 | | 107 027 | 96 575 | 763† | 809 | 95 003 | 100 243 | 68 656 | 11 741 | 3 095 | 79 | 16 672 | -5 240 |
| 1976 | | 128 153 | 115 154 | 1 355 | 2 955 | 110 844 | 117 284 | 78 205 | 14 693 | 4 505 | 89 | 19 792 | -6 440 |
| 1977 | | 145 951 | 129 226 | 97 | 162 | 128 967 | 133 898 | 86 743 | 19 967 | 5 095 | 122 | 21 971 | -4 931 |
| 1978 | | 168 586 | 149 291 | 623 | 609 | 148 059 | 152 233 | 99 088 | 22 599 | 5 391 | 143 | 25 012 | -4 174 |
| 1979 | | 197 432 | 171 999 | 1 034 | -300 | 171 265 | 179 929 | 115 734 | 28 942 | 5 587† | 102 | 29 564 | -8 664 |
| 1980 | | 230 036 | 199 156 | -161 | 487 | 199 830 | 205 281 | 136 933 | 29 008 | 6 149 | 99 | 33 122 | -6 451 |
| 1981 | | 255 259 | 219 076 | 1 056 | 1 055 | 216 965 | 222 781 | 148 154 | 29 957 | 7 750 | 85 | 36 635 | -5 816 |
| 1982 | | 278 499 | 236 924 | 1 185 | -2 238 | 237 997 | 241 755 | 158 183 | 33 886 | 9 175 | 29 | 40 482 | -3 758 |
| 1983 | | 303 246 | 259 437 | 1 948 | -2 342 | 259 831 | 264 157 | 170 072 | 41 530 | 9 661 | -109 | 43 003 | -4 326 |
| Seasonally adjusted | | | | | | | | | | | | | |
| 1974 | 1 | 19 486† | 17 512† | 404 | 227† | 18 881† | 18 642† | 11 871† | 2 795† | 557 | 33† | 3 386† | -1 761† |
| | 2 | 20 836 | 18 557 | 386 | -24 | 18 195 | 19 648 | 12 446 | 2 985 | 684 | 22 | 3 511 | -1 453 |
| | 3 | 22 132 | 20 039 | 314 | 121 | 19 604 | 20 801 | 13 598 | 2 810 | 701 | 21 | 3 671 | -1 197 |
| | 4 | 23 056 | 20 948 | 311 | 216 | 20 421 | 21 761 | 14 565 | 2 839 | 619 | 24 | 3 714 | -1 340 |
| 1975 | 1 | 24 631 | 22 424 | 196† | -58 | 22 286 | 23 824 | 16 216 | 3 010 | 692 | 27 | 3 879 | -1 538 |
| | 2 | 26 272 | 23 881 | 139 | 516 | 23 026 | 24 214 | 16 648 | 2 773 | 723 | 14 | 4 056 | -1 188 |
| | 3 | 27 255 | 24 466 | 178 | 15 | 24 273 | 25 461 | 17 708 | 2 734 | 741 | 15 | 4 253 | -1 186 |
| | 4 | 28 869 | 26 004 | 250 | 336 | 25 418 | 26 744 | 18 084 | 3 224 | 939 | 23 | 4 474 | -1 326 |
| 1976 | 1 | 30 627 | 27 458 | 290 | 887 | 26 281 | 27 552 | 18 635 | 3 248 | 957 | 18 | 4 694 | -1 271 |
| | 2 | 31 117 | 28 092 | 349 | 753 | 26 990 | 28 647 | 19 277 | 3 379 | 1 121 | 12 | 4 858 | -1 657 |
| | 3 | 32 406 | 29 161 | 366 | 761 | 28 034 | 29 746 | 19 862 | 3 625 | 1 187 | 37 | 5 035 | -1 712 |
| | 4 | 34 003 | 30 443 | 350 | 554 | 29 539 | 31 339 | 20 431 | 4 441 | 1 240 | 22 | 5 205 | -1 800 |
| 1977 | 1 | 34 588 | 30 962 | 120 | 28 | 30 814 | 32 535 | 21 007 | 4 898 | 1 300 | 17 | 5 313 | -1 721 |
| | 2 | 35 793 | 31 648 | -14 | -192 | 31 854 | 32 996 | 21 349 | 4 934 | 1 264 | 39 | 5 410 | -1 142 |
| | 3 | 36 978 | 32 612 | -18 | -104 | 32 734 | 33 951 | 21 805 | 5 170 | 1 389 | 43 | 5 544 | -1 217 |
| | 4 | 38 592 | 34 004 | 9 | 430 | 33 565 | 34 416 | 22 582 | 4 965 | 1 142 | 23 | 5 704 | -851 |
| 1978 | 1 | 40 131 | 35 656 | 64 | 387 | 35 205 | 35 901 | 23 522 | 5 250 | 1 177 | 35 | 5 917 | -896 |
| | 2 | 41 831 | 37 079 | 231 | 315 | 36 533 | 37 670 | 24 453 | 5 618 | 1 432 | 41 | 6 066 | -1 137 |
| | 3 | 42 606 | 37 746 | 174 | -207 | 37 779 | 38 857 | 25 136 | 5 944 | 1 398 | 36 | 6 343 | -1 078 |
| | 4 | 44 018 | 38 810 | 154 | 114 | 38 542 | 39 805 | 25 937 | 5 787 | 1 384 | 31 | 6 666 | -1 263 |
| 1979 | 1 | 45 076 | 39 622 | 393 | -220 | 39 449 | 41 272 | 26 951 | 6 029 | 1 378† | 33 | 6 881 | -1 823 |
| | 2 | 48 236 | 42 331 | 89 | 87 | 42 155 | 44 382 | 28 130 | 7 386 | 1 489 | 10 | 7 387 | -2 227 |
| | 3 | 51 353 | 44 443 | 408 | 163 | 43 872 | 46 209 | 29 578 | 7 615 | 1 411 | 45 | 7 560 | -2 337 |
| | 4 | 52 767 | 45 603 | 144 | -330 | 45 789 | 48 066 | 31 075 | 7 912 | 1 329 | 14 | 7 736 | -2 277 |
| 1980 | 1 | 54 575 | 47 128 | -81 | -416 | 47 625 | 50 347 | 32 429 | 8 345 | 1 625 | 19 | 7 929 | -2 722 |
| | 2 | 55 955 | 48 290 | -154 | -1 203 | 49 647 | 51 113 | 33 925 | 7 672 | 1 389 | 25 | 8 122 | -1 466 |
| | 3 | 58 921 | 51 222 | -23 | 1 171 | 50 074 | 51 403 | 34 990 | 6 480 | 1 499 | 3 | 8 431 | -1 329 |
| | 4 | 60 585 | 52 516 | 97 | 935 | 51 484 | 52 418 | 35 589 | 6 511 | 1 656 | 22 | 8 640 | -934 |
| 1981 | 1 | 62 091 | 53 808 | 204 | 1 561 | 52 043 | 53 203 | 35 943 | 6 735 | 1 645 | 32 | 8 848 | -1 160 |
| | 2 | 63 117 | 54 253 | 351 | 1 000 | 52 902 | 54 610 | 36 509 | 7 081 | 1 972 | 21 | 9 027 | -1 708 |
| | 3 | 63 938 | 54 624 | 243 | -894 | 55 275 | 56 714 | 37 431 | 7 871 | 2 014 | 27 | 9 371 | -1 439 |
| | 4 | 66 113 | 56 391 | 258 | -612 | 56 745 | 58 254 | 38 271 | 8 270 | 2 119 | 5 | 9 589 | -1 509 |
| 1982 | 1 | 67 416 | 58 940 | -94 | -323 | 57 357 | 58 249 | 38 877 | 7 275 | 2 222 | 26 | 9 849 | -892 |
| | 2 | 68 930 | 58 775 | 344 | -736 | 59 167 | 60 034 | 39 368 | 8 358 | 2 246 | 21 | 10 041 | -867 |
| | 3 | 69 857 | 59 359 | 347 | -1 229 | 60 241 | 61 157 | 39 675 | 8 872 | 2 397 | -16 | 10 229 | -916 |
| | 4 | 72 296 | 61 850 | 568 | 50 | 61 232 | 62 315 | 40 263 | 9 381 | 2 310 | -2 | 10 363 | -1 083 |
| 1983 | 1 | 74 581 | 63 769 | 528 | 57 | 63 184 | 63 910 | 41 421 | 9 714 | 2 304 | -38 | 10 509 | -726 |
| | 2 | 73 734 | 62 809 | 120 | -1 243 | 63 932 | 65 088 | 42 084 | 9 815 | 2 607 | -22 | 10 604 | -1 156 |
| | 3 | 76 812 | 65 890 | 745 | -531 | 65 676 | 66 919 | 42 795 | 10 966 | 2 348 | -20 | 10 830 | -1 243 |
| | 4 | 78 119 | 66 969 | 555 | -625 | 67 039 | 68 240 | 43 772 | 11 035 | 2 402 | -29 | 11 060 | -1 201 |
| 1984 | 1 | 78 687 | 67 871 | 87 | -1 190 | 68 974 | 70 009 | 44 474 | 12 068 | 2 358 | -47 | 11 156 | -1 035 |
| | 2 | 78 703 | 67 560 | 489 | -1 732 | 68 803 | 70 099 | 45 111 | 11 806 | 1 880 | -79 | 11 381 | -1 296 |

See footnotes on opposite page.

# Index numbers of output at constant factor cost

**TABLE 3**

1980 = 100

| | GROSS DOMESTIC PRODUCT | Agriculture forestry and fishing | Total production and construction | Production: Total[1] | Energy and water supply[1] | Manufacturing (revised definition)[1] | Construction[1] | Distribution hotels and catering; repairs | Transport and communication | Other |
|---|---|---|---|---|---|---|---|---|---|---|
| 1980 Weights | 1000 | 22 | 424 | 361 | 95 | 266 | 63 | 128 | 72 | 354 |
| | DSAE | CKAP | DJVN | DVIM | DVIN | DVIS | DVJO | CKAQ | CKAR | CKAS |
| 1974 | 93.8 | 88.8† | 98.8 | 97.5† | 52.2† | 112.8† | 105.8† | 102.3† | 94.0† | 84.9† |
| 1975 | 92.0 | 81.9 | 93.5 | 92.2 | 54.5 | 104.9 | 100.2 | 98.6 | 92.8 | 88.1 |
| 1976 | 93.9 | 75.3 | 95.8 | 95.2 | 80.9 | 106.8 | 98.8 | 99.6 | 92.3 | 91.2 |
| 1977 | 96.5 | 85.1 | 99.8 | 100.1 | 74.8 | 108.9 | 98.4 | 99.0 | 94.9 | 92.8 |
| 1978 | 99.9 | 91.5 | 103.4 | 103.1 | 85.0 | 109.6 | 105.1 | 104.8 | 97.3 | 94.9 |
| 1979 | 103.0 | 90.8 | 106.9† | 107.0 | 100.5 | 109.3 | 105.8 | 107.9 | 101.6 | 97.6 |
| 1980 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | 98.3 | 103.1 | 95.4 | 96.4 | 103.8 | 93.7 | 90.0 | 98.3 | 98.9 | 101.3 |
| 1982 | 100.3 | 111.9 | 97.1 | 98.1 | 110.0 | 93.7 | 91.7 | 100.2 | 99.0 | 103.6 |
| 1983 | 103.2 | 107.2 | 100.4 | 101.2 | 116.0 | 95.9 | 95.3 | 104.0 | 102.4 | 106.3 |
| Seasonally adjusted | | | | | | | | | | |
| 1974 1 | 92.1† | 89† | 95.5† | 92.5 | 43.0 | 109.0 | 109.7† | 102† | 92† | 84† |
| 2 | 94.8 | 90 | 101.6 | 100.4 | 53.9† | 116.1 | 106.0 | 102 | 95 | 84 |
| 3 | 94.9 | 89 | 101.1 | 100.3 | 56.2 | 115.2 | 105.2 | 103 | 95 | 85 |
| 4 | 93.3 | 87 | 97.1 | 96.6 | 55.6 | 110.3† | 100.1 | 102 | 94 | 86 |
| 1975 1 | 93.0 | 84 | 96.1 | 95.2 | 53.2 | 109.3 | 101.0 | 101 | 94 | 87 |
| 2 | 91.9 | 83 | 93.1 | 91.5 | 54.5 | 104.0 | 100.6 | 100 | 93 | 88 |
| 3 | 91.3 | 81 | 91.7 | 90.1 | 53.6 | 102.4 | 99.7 | 97 | 93 | 89 |
| 4 | 91.9 | 80 | 93.1 | 91.8 | 56.8 | 103.7 | 99.3 | 97 | 92 | 89 |
| 1976 1 | 92.7 | 76 | 94.3 | 93.0 | 57.6 | 105.0 | 100.7 | 98 | 91 | 90 |
| 2 | 93.5 | 73 | 95.3 | 94.7 | 59.7 | 106.5 | 98.0 | 100 | 91 | 91 |
| 3 | 93.6 | 74 | 95.0 | 94.7† | 60.0 | 106.4 | 98.6 | 100 | 92 | 91 |
| 4 | 95.7 | 78 | 98.7 | 98.4 | 66.3 | 109.4 | 99.8 | 100 | 94 | 92 |
| 1977 1 | 96.4 | 82 | 100.2 | 100.8 | 71.3 | 110.9 | 97.1 | 99 | 96 | 92 |
| 2 | 95.9 | 84 | 99.7 | 100.2 | 76.0 | 108.6 | 97.4 | 97 | 93 | 92 |
| 3 | 96.6 | 86 | 99.4 | 99.6 | 75.8 | 107.9 | 98.6 | 100 | 95 | 93 |
| 4 | 97.2 | 88 | 100.0 | 99.9 | 76.1 | 108.2 | 100.5 | 100 | 95 | 94 |
| 1978 1 | 97.7 | 90 | 100.6 | 100.2 | 79.0 | 107.8 | 102.0 | 101 | 97 | 94 |
| 2 | 99.7 | 92 | 103.8 | 103.3 | 84.0 | 110.2 | 107.2 | 104 | 97 | 94 |
| 3 | 100.8 | 92 | 104.7 | 104.4 | 87.1 | 110.6 | 106.3 | 107 | 97 | 95 |
| 4 | 101.1 | 92 | 104.5 | 104.4 | 89.8 | 109.7 | 104.8 | 108 | 98 | 96 |
| 1979 1 | 100.6 | 90 | 104.0 | 104.5 | 96.9 | 107.2 | 101.1 | 105 | 96 | 96 |
| 2 | 104.5 | 89 | 108.0 | 108.2 | 101.1 | 112.2 | 107.2 | 112 | 103 | 97 |
| 3 | 103.1 | 90 | 107.1 | 107.0 | 104.0 | 108.1 | 107.7 | 106 | 104 | 98 |
| 4 | 103.7 | 94 | 107.3 | 107.2 | 99.9 | 109.8 | 107.0 | 108 | 103 | 99 |
| 1980 1 | 102.6 | 97 | 105.1 | 105.1 | 100.5 | 108.7 | 105.0 | 104 | 103 | 99 |
| 2 | 100.7 | 100 | 101.3 | 101.3 | 98.8 | 102.3 | 101.6 | 101 | 101 | 100 |
| 3 | 99.1 | 101 | 98.3 | 97.9 | 98.8 | 97.6 | 100.5 | 98 | 99 | 100 |
| 4 | 97.7 | 101 | 95.3 | 95.7 | 102.1 | 93.4 | 92.9 | 97 | 98 | 101 |
| 1981 1 | 97.6 | 101 | 94.6 | 94.9 | 101.8 | 92.5 | 92.4 | 98 | 98 | 101 |
| 2 | 97.8 | 102 | 94.6 | 95.6 | 103.4 | 92.8 | 89.6 | 98 | 98 | 101 |
| 3 | 98.8 | 104 | 96.0 | 96.9 | 103.3 | 94.6 | 91.0 | 99 | 100 | 101 |
| 4 | 99.0 | 106 | 96.4 | 98.1 | 106.9 | 94.9 | 86.8 | 97 | 100 | 102 |
| 1982 1 | 99.4 | 110 | 95.9 | 97.1 | 104.5 | 94.4 | 89.1 | 99 | 99 | 103 |
| 2 | 100.2 | 113 | 97.3 | 98.4 | 110.0 | 94.2 | 90.7 | 99 | 100 | 103 |
| 3 | 100.6 | 113 | 97.8 | 98.7 | 112.7 | 93.7 | 92.6 | 101 | 98 | 104 |
| 4 | 101.0 | 112 | 97.4 | 98.0 | 112.9 | 92.7 | 94.2 | 102 | 99 | 105 |
| 1983 1 | 101.9 | 108 | 99.0 | 99.9 | 113.8 | 94.9 | 93.8 | 102 | 101 | 105 |
| 2 | 102.1 | 106 | 98.7 | 99.9 | 114.5 | 94.8 | 92.3 | 103 | 102 | 106 |
| 3 | 103.9 | 107 | 101.3 | 101.9 | 116.7 | 96.6 | 97.8 | 105 | 103 | 107 |
| 4 | 105.0 | 108 | 102.4 | 103.4 | 119.0 | 97.7 | 97.5 | 106 | 104 | 108 |
| 1984 1 | 104.8 | 111 | 101.6 | 102.5 | 117.9 | 97.0 | 96.8 | 105 | 103 | 108 |
| 2 | 104.8 | 114 | 100.0 | 100.1 | 107.8 | 97.4 | 98.8 | 108 | 104 | 109 |

1 Any differences between this column and the data on page 26 are because the latter may be based on more recent information.

# Personal income, expenditure and saving

TABLE 4

£ million

| | | Personal income before tax | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total[1] | Wages salaries and forces' pay | Employers' contributions | Current grants from general government | Other personal income | UK taxes on income (payments) | National insurance, etc. contributions | Transfers abroad (net) | Total personal disposable income[2,3] | Consumers' expenditure | Balance: personal saving[3] | Saving ratio[4] | Real personal disposable income at 1980 prices[5] | Index of real personal disposable income (1980=100) |
| | | AIIA | AIJA | AIID | AIIE | AIIF | AIIG | AIIH | AIII | AIIJ | AIIK | AAAU | AIIN | CFAG | CFAE |
| 1974 | | 76 142† | 46 707† | 5 773† | 7 873† | 15 789† | 10 421† | 5 000 | 97 | 60 624† | 53 072† | 7 552† | 12.5† | 143 507† | 88.9 |
| 1975 | | 97 239 | 60 465 | 8 191 | 10 278 | 18 305 | 15 040 | 6 848 | 110 | 75 241 | 65 216 | 10 025 | 13.3 | 143 924 | 89.2† |
| 1976 | | 112 401 | 67 888 | 10 317 | 12 752 | 21 444 | 17 421 | 8 426 | -28 | 86 582 | 75 712 | 10 870 | 12.6 | 143 146 | 88.7 |
| 1977 | | 125 573 | 75 079 | 11 664 | 15 070 | 23 760 | 18 149 | 9 508 | - | 97 916 | 86 537 | 11 379 | 11.6 | 140 943 | 87.3 |
| 1978 | | 144 138 | 85 881 | 13 207 | 17 872 | 27 178 | 19 459 | 10 107 | 74 | 114 498 | 99 486 | 15 012 | 13.1 | 151 197 | 93.7 |
| 1979 | | 170 605 | 100 486 | 15 248 | 20 960 | 33 911 | 21 570 | 11 531 | 207 | 137 297 | 117 912 | 19 385 | 14.1 | 159 821 | 99.0 |
| 1980 | | 201 118 | 118 741 | 18 192 | 25 468 | 38 717 | 25 554 | 13 944 | 256 | 161 364 | 136 789 | 24 575 | 15.2 | 161 364 | 100.0 |
| 1981 | | 220 912 | 127 492 | 20 662 | 31 137 | 41 621 | 28 802 | 15 923† | 259† | 175 928 | 152 125 | 23 803 | 13.5 | 158 106 | 98.0 |
| 1982 | | 240 868 | 136 432 | 21 751 | 36 375 | 46 310 | 31 436 | 18 141 | 205 | 191 086 | 166 477 | 24 609 | 12.9 | 158 554 | 98.3 |
| 1983 | | 258 380 | 146 469 | 23 603 | 39 528 | 48 780 | 32 822 | 20 643 | 211 | 204 684 | 182 427 | 22 257 | 10.9 | 161 578 | 100.1 |
| Unadjusted | | | | | | | | | | | | | AIIM | | CFAD |
| 1974 | 1 | 17 312† | 10 418† | 1 278† | 1 771† | 3 845† | 2 304† | 1 116 | 15 | 13 877† | 11 641† | 2 236† | 16.1† | 35 338† | 87.6 |
| | 2 | 18 058 | 11 137 | 1 325 | 1 813 | 3 783 | 2 313 | 1 125 | 16 | 14 604 | 12 747 | 1 857 | 12.7 | 35 171 | 87.2† |
| | 3 | 19 894 | 12 136 | 1 516 | 2 021 | 4 221 | 2 770 | 1 313 | 23 | 15 788 | 13 614 | 2 174 | 13.8 | 36 725 | 91.0 |
| | 4 | 20 878 | 13 016 | 1 654 | 2 268 | 3 940 | 3 034 | 1 446 | 43 | 16 355 | 15 070 | 1 285 | 7.9 | 36 275 | 89.9 |
| 1975 | 1 | 22 592 | 14 176 | 1 793 | 2 224 | 4 399 | 3 448 | 1 526 | 20 | 17 598 | 14 364 | 3 234 | 18.4 | 36 726 | 91.0 |
| | 2 | 23 587 | 14 676 | 2 003 | 2 598 | 4 310 | 3 398 | 1 702 | 41 | 18 446 | 15 942 | 2 504 | 13.6 | 35 670 | 88.4 |
| | 3 | 25 369 | 15 668 | 2 154 | 2 643 | 4 904 | 4 130 | 1 789 | 21 | 19 429 | 16 765 | 2 664 | 13.7 | 36 114 | 89.5 |
| | 4 | 25 691 | 15 945 | 2 241 | 2 813 | 4 692 | 4 064 | 1 831 | 28 | 19 768 | 18 145 | 1 623 | 8.2 | 35 414 | 87.8 |
| 1976 | 1 | 26 793 | 16 061 | 2 314 | 3 078 | 5 340 | 4 391 | 1 851 | 31 | 20 520 | 17 218 | 3 302 | 16.1 | 35 460 | 87.9 |
| | 2 | 27 438 | 16 735 | 2 570 | 3 137 | 4 996 | 4 263 | 2 138 | -11 | 21 048 | 18 229 | 2 819 | 13.4 | 35 310 | 87.5 |
| | 3 | 28 910 | 17 339 | 2 677 | 3 168 | 5 726 | 4 229 | 2 193 | -22 | 22 510 | 19 233 | 3 277 | 14.6 | 36 877 | 91.4 |
| | 4 | 29 260 | 17 753 | 2 756 | 3 369 | 5 382 | 4 538 | 2 244 | -26 | 22 504 | 21 032 | 1 472 | 6.5 | 35 499 | 88.0 |
| 1977 | 1 | 30 160 | 17 978 | 2 761 | 3 542 | 5 879 | 4 843 | 2 263 | -3 | 23 057 | 19 815 | 3 242 | 14.1 | 34 566 | 85.7 |
| | 2 | 30 691 | 18 496 | 2 881 | 3 730 | 5 584 | 4 548 | 2 369 | -16 | 23 790 | 20 915 | 2 875 | 12.1 | 34 302 | 85.0 |
| | 3 | 31 974 | 19 028 | 2 955 | 3 765 | 6 226 | 4 541 | 2 401 | -4 | 25 036 | 22 009 | 3 027 | 12.1 | 35 510 | 88.0 |
| | 4 | 32 748 | 19 577 | 3 067 | 4 033 | 6 071 | 4 217 | 2 475 | 23 | 26 033 | 23 798 | 2 235 | 8.6 | 36 565 | 90.6 |
| 1978 | 1 | 33 986 | 20 063 | 3 149 | 4 212 | 6 542 | 4 877 | 2 512 | 51 | 26 546 | 23 054 | 3 492 | 13.2 | 36 302 | 90.0 |
| | 2 | 35 498 | 21 275 | 3 236 | 4 474 | 6 513 | 4 988 | 2 456 | 9 | 28 045 | 23 981 | 4 064 | 14.5 | 37 416 | 92.8 |
| | 3 | 36 897 | 21 977 | 3 357 | 4 435 | 6 928 | 4 675 | 2 525 | 13 | 29 484 | 25 452 | 4 032 | 13.7 | 38 487 | 95.4 |
| | 4 | 37 957 | 22 546 | 3 465 | 4 751 | 7 195 | 4 919 | 2 614 | 1 | 30 423 | 26 999 | 3 424 | 11.3 | 38 992 | 96.7 |
| 1979 | 1 | 38 970 | 23 083 | 3 523 | 4 909 | 7 455 | 5 260 | 2 648 | 22 | 31 040 | 26 162 | 4 878 | 15.7 | 38 703 | 95.9 |
| | 2 | 41 274 | 24 406 | 3 734 | 5 244 | 7 890 | 5 395 | 2 851 | 8 | 33 020 | 28 538 | 4 482 | 13.6 | 39 690 | 98.4 |
| | 3 | 43 681 | 25 902 | 3 909 | 5 108 | 8 762 | 5 425 | 2 948 | 85 | 35 223 | 30 556 | 4 667 | 13.3 | 39 658 | 98.3 |
| | 4 | 46 680 | 27 095 | 4 082 | 5 699 | 9 804 | 5 490 | 3 084 | 92 | 38 014 | 32 656 | 5 358 | 14.1 | 41 770 | 103.5 |
| 1980 | 1 | 47 464 | 27 845 | 4 162 | 6 013 | 9 444 | 6 082 | 3 143 | 66 | 38 173 | 32 117 | 6 056 | 15.9 | 40 303 | 99.9 |
| | 2 | 49 207 | 29 429 | 4 504 | 6 367 | 8 907 | 5 940 | 3 530 | 61 | 39 676 | 32 968 | 6 708 | 16.9 | 39 810 | 98.7 |
| | 3 | 51 930 | 30 573 | 4 694 | 6 282 | 10 381 | 6 581 | 3 612 | 60 | 41 677 | 34 992 | 6 685 | 16.0 | 40 947 | 101.5 |
| | 4 | 52 517 | 30 894 | 4 832 | 6 806 | 9 985 | 6 951 | 3 659 | 69 | 41 838 | 36 712 | 5 126 | 12.3 | 40 304 | 99.9 |
| 1981 | 1 | 53 089 | 30 599 | 4 881 | 7 364 | 10 245 | 6 825 | 3 804 | 64† | 42 596 | 35 223 | 7 373 | 17.3 | 40 115 | 99.4 |
| | 2 | 54 128 | 31 428 | 5 092 | 7 837 | 9 771 | 6 796 | 4 004† | 64 | 43 264 | 36 870 | 6 394 | 14.8 | 39 049 | 96.8 |
| | 3 | 56 625 | 32 443 | 5 279 | 7 737 | 11 166 | 7 599 | 4 092 | 65 | 44 869 | 38 974 | 5 895 | 13.1 | 39 666 | 98.3 |
| | 4 | 57 070 | 33 022 | 5 410 | 8 199 | 10 439 | 7 582 | 4 223 | 66 | 45 199 | 41 058 | 4 141 | 9.2 | 39 276 | 97.4 |
| 1982 | 1 | 59 139 | 33 056 | 5 337 | 8 828 | 11 918 | 8 030 | 4 167 | 57 | 46 885 | 38 789 | 8 096 | 17.3 | 39 881 | 98.9 |
| | 2 | 59 351 | 33 932 | 5 448 | 8 917 | 11 054 | 7 443 | 4 626 | 53 | 47 229 | 40 232 | 6 997 | 14.8 | 39 152 | 97.1 |
| | 3 | 61 222 | 34 518 | 5 450 | 8 982 | 12 272 | 7 937 | 4 623 | 49 | 48 613 | 42 555 | 6 058 | 12.5 | 40 050 | 99.3 |
| | 4 | 61 156 | 34 926 | 5 516 | 9 648 | 11 066 | 8 026 | 4 725 | 46 | 48 359 | 44 901 | 3 458 | 7.2 | 39 471 | 97.8 |
| 1983 | 1 | 62 772 | 35 319 | 5 602 | 9 782 | 12 069 | 8 361 | 4 810 | 41 | 49 560 | 42 793 | 6 767 | 13.7 | 39 687 | 98.4 |
| | 2 | 63 278 | 36 211 | 5 880 | 9 638 | 11 549 | 7 678 | 5 216 | 50 | 50 334 | 44 029 | 6 305 | 12.5 | 39 768 | 98.6 |
| | 3 | 65 799 | 37 114 | 5 982 | 9 924 | 12 779 | 8 246 | 5 232 | 56 | 52 265 | 46 989 | 5 276 | 10.1 | 41 007 | 101.7 |
| | 4 | 66 511 | 37 825 | 6 139 | 10 184 | 12 363 | 8 537 | 5 385 | 64 | 52 525 | 48 616 | 3 909 | 7.4 | 41 116 | 101.9 |
| 1984 | 1 | 67 478 | 37 773 | 6 183 | 10 544 | 12 978 | 8 835 | 5 476 | 68 | 53 099 | 45 778 | 7 321 | 13.8 | 40 721 | 100.9 |
| | 2 | 68 219 | 38 677 | 6 445 | 10 520 | 12 577 | 8 199 | 5 850 | 70 | 54 100 | 47 365 | 6 735 | 12.5 | 40 742 | 101.0 |

1 Before providing for depreciation and stock appreciation.
2 Equals total personal income before tax less payments of taxes on income, national insurance, etc. contributions and net transfers abroad.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of total personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980 = 100).

# Personal income, expenditure and saving

**TABLE 4 (continued)**

| | £ million | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Factor incomes before tax | | | | | | | | | | | | | |
| | Total[1] | Wages salaries and forces' pay | Employers' contributions | Current grants from general government | Other personal income | UK taxes on income (payments) | National insurance, etc. contributions | Transfers abroad (net) | Total personal disposable income[2,3] | Consumers' expenditure | Balance: personal saving[3] | Saving ratio[4] | Real personal disposable income at 1980 prices[3] | Index of real personal disposable income (1980=100) |
| | AIIQ | AIJB | AIIR | AIIS | AIIT | AIIU | AIIV | AIII | AIIW | AIIX | AAUU | AIIN | CFAH | CFAE |
| 1974 | 75 142† | 46 707† | 5 773† | 7 873† | 15 789† | 10 421† | 5 000 | 97 | 60 624† | 53 072† | 7 552† | 12.5† | 143 507† | 88.9 |
| 1975 | 97 239 | 60 465 | 8 191 | 10 278 | 18 305 | 15 040 | 6 848 | 110 | 75 241 | 65 216 | 10 025 | 13.3 | 143 924 | 89.2† |
| 1976 | 112 401 | 67 888 | 10 317 | 12 752 | 21 444 | 17 421 | 8 426 | -28 | 86 582 | 75 712 | 10 870 | 12.6 | 143 146 | 88.7 |
| 1977 | 125 573 | 75 079 | 11 664 | 15 070 | 23 760 | 18 149 | 9 508 | – | 97 916 | 86 537 | 11 379 | 11.6 | 140 943 | 87.3 |
| 1978 | 144 138 | 85 881 | 13 207 | 17 872 | 27 178 | 19 459 | 10 107 | 74 | 114 498 | 99 486 | 15 012 | 13.1 | 151 197 | 93.7 |
| 1979 | 170 605 | 100 486 | 15 248 | 20 960 | 33 911 | 21 570 | 11 531 | 207 | 137 297 | 117 912 | 19 385 | 14.1 | 159 821 | 99.0 |
| 1980 | 201 118 | 118 741 | 18 192 | 25 468 | 38 717 | 25 554 | 13 944 | 256 | 181 364 | 136 789 | 24 575 | 15.2 | 161 364 | 100.0 |
| 1981 | 220 912 | 127 492 | 20 662 | 31 137 | 41 621 | 28 802 | 15 923† | 259† | 175 828 | 152 125 | 23 803 | 13.5 | 158 106 | 98.0 |
| 1982 | 240 868 | 139 432 | 21 751 | 36 375 | 46 310 | 31 436 | 18 141 | 205 | 191 086 | 166 477 | 24 609 | 12.9 | 158 554 | 98.3 |
| 1983 | 258 360 | 148 469 | 23 603 | 39 528 | 48 760 | 32 822 | 20 643 | 211 | 204 684 | 182 427 | 22 257 | 10.9 | 161 578 | 100.1 |
| **Seasonally adjusted** | | | | | | | | | | | | AIIZ | | CFAF |
| 1974 1 | 17 393† | 10 593† | 1 278† | 1 762† | 3 780† | 2 131† | 1 116 | 15 | 14 131† | 12 286† | 1 845† | 13.1† | 35 907† | 89.0† |
| 2 | 18 136 | 11 121 | 1 325 | 1 828 | 3 862 | 2 499 | 1 125 | 16 | 14 496 | 12 924 | 1 572 | 10.8 | 35 085 | 87.0 |
| 3 | 19 751 | 12 082 | 1 516 | 2 106 | 4 047 | 2 768 | 1 313 | 23 | 15 647 | 13 546 | 2 101 | 13.4 | 36 355 | 90.1 |
| 4 | 20 862 | 12 911 | 1 654 | 2 177 | 4 120 | 3 023 | 1 446 | 43 | 16 350 | 14 316 | 2 034 | 12.4 | 36 150 | 89.6 |
| 1975 1 | 22 744 | 14 388 | 1 828 | 2 195 | 4 333 | 3 271 | 1 559 | 20 | 17 894 | 15 126 | 2 768 | 15.5 | 37 167 | 92.1 |
| 2 | 23 667 | 14 660 | 1 988 | 2 579 | 4 440 | 3 637 | 1 682 | 41 | 18 307 | 16 171 | 2 136 | 11.7 | 35 584 | 88.2 |
| 3 | 25 125 | 15 568 | 2 140 | 2 702 | 4 715 | 4 112 | 1 773 | 21 | 19 219 | 16 631 | 2 588 | 13.5 | 35 718 | 88.5 |
| 4 | 25 703 | 15 849 | 2 235 | 2 802 | 4 817 | 4 020 | 1 834 | 28 | 19 821 | 17 288 | 2 533 | 12.8 | 35 455 | 87.9 |
| 1976 1 | 26 871 | 16 278 | 2 357 | 3 041 | 5 195 | 4 204 | 1 892 | 31 | 20 744 | 17 944 | 2 800 | 13.5 | 35 880 | 88.9 |
| 2 | 27 539 | 16 724 | 2 553 | 3 075 | 5 187 | 4 532 | 2 114 | -11 | 20 904 | 18 520 | 2 384 | 11.4 | 35 245 | 87.4 |
| 3 | 28 576 | 17 205 | 2 657 | 3 239 | 5 475 | 4 212 | 2 174 | -22 | 22 212 | 19 164 | 3 048 | 13.7 | 36 381 | 90.2 |
| 4 | 29 415 | 17 681 | 2 750 | 3 387 | 5 587 | 4 473 | 2 246 | -26 | 22 722 | 20 084 | 2 638 | 11.6 | 35 640 | 88.3 |
| 1977 1 | 30 266 | 18 201 | 2 806 | 3 529 | 5 730 | 4 678 | 2 309 | -3 | 23 282 | 20 568 | 2 714 | 11.7 | 34 892 | 86.5 |
| 2 | 30 828 | 18 487 | 2 862 | 3 686 | 5 793 | 4 816 | 2 340 | -16 | 23 688 | 21 262 | 2 426 | 10.2 | 34 358 | 85.2 |
| 3 | 31 649 | 18 871 | 2 934 | 3 861 | 5 983 | 4 510 | 2 382 | -4 | 24 761 | 21 975 | 2 786 | 11.3 | 35 120 | 87.1 |
| 4 | 32 830 | 19 520 | 3 062 | 3 994 | 6 254 | 4 145 | 2 477 | 23 | 26 185 | 22 732 | 3 453 | 13.2 | 36 573 | 90.7 |
| 1978 1 | 33 965 | 20 327 | 3 195 | 4 185 | 6 278 | 4 720 | 2 563 | 51 | 26 631 | 23 841 | 2 790 | 10.5 | 36 381 | 90.2 |
| 2 | 35 766 | 21 273 | 3 220 | 4 377 | 6 896 | 5 283 | 2 423 | 9 | 28 051 | 24 457 | 3 594 | 12.8 | 37 504 | 93.0 |
| 3 | 36 475 | 21 800 | 3 336 | 4 593 | 6 746 | 4 647 | 2 508 | 13 | 29 307 | 25 340 | 3 967 | 13.5 | 38 320 | 95.0 |
| 4 | 37 932 | 22 481 | 3 456 | 4 737 | 7 258 | 4 809 | 2 613 | 1 | 30 509 | 25 848 | 4 661 | 15.3 | 38 992 | 96.7 |
| 1979 1 | 39 358 | 23 375 | 3 576 | 4 868 | 7 539 | 5 159 | 2 711† | 22 | 31 468 | 27 001 | 4 465 | 14.2 | 39 140 | 97.0 |
| 2 | 41 404 | 24 414 | 3 716 | 5 168 | 8 106 | 5 716 | 2 807 | 8 | 32 873 | 29 137 | 3 736 | 11.4 | 39 668 | 98.3 |
| 3 | 43 326 | 25 691 | 3 887 | 5 271 | 8 477 | 5 418 | 2 929 | 85 | 34 894 | 30 204 | 4 690 | 13.4 | 39 400 | 97.7 |
| 4 | 46 517 | 27 006 | 4 069 | 5 653 | 9 789 | 5 277 | 3 084 | 92 | 38 064 | 31 570 | 6 494 | 17.1 | 41 613 | 103.2 |
| 1980 1 | 47 753 | 28 204 | 4 225 | 5 947 | 9 377 | 5 968 | 3 225 | 66 | 38 494 | 33 235 | 5 259 | 13.7 | 40 434 | 100.2 |
| 2 | 49 475 | 29 443 | 4 482 | 6 253 | 9 297 | 6 281 | 3 467 | 61 | 39 666 | 33 615 | 6 051 | 15.3 | 40 027 | 99.2 |
| 3 | 51 349 | 30 320 | 4 670 | 6 481 | 9 878 | 6 564 | 3 592 | 60 | 41 133 | 34 589 | 6 544 | 15.9 | 40 468 | 100.3 |
| 4 | 52 541 | 30 774 | 4 815 | 6 787 | 10 165 | 6 741 | 3 660 | 69 | 42 071 | 35 350 | 6 721 | 16.0 | 40 435 | 100.2 |
| 1981 1 | 53 293 | 30 960 | 4 953 | 7 251 | 10 099 | 6 697 | 3 706 | 64† | 42 828 | 36 471 | 6 355 | 14.8 | 40 243 | 99.8 |
| 2 | 54 403 | 31 442 | 5 067 | 7 723 | 10 171 | 7 104 | 3 920 | 64 | 43 315 | 37 636 | 5 679 | 13.1 | 39 320 | 97.5 |
| 3 | 55 827 | 32 178 | 5 253 | 7 958 | 10 438 | 7 607 | 4 068 | 65 | 44 087 | 38 477 | 5 610 | 12.7 | 39 033 | 96.8 |
| 4 | 57 389 | 32 882 | 5 389 | 8 205 | 10 913 | 7 394 | 4 229 | 66 | 45 700 | 39 541 | 6 159 | 13.5 | 39 510 | 97.9 |
| 1982 1 | 59 193 | 33 464 | 5 413 | 8 665 | 11 651 | 7 837 | 4 290 | 57 | 47 009 | 40 100 | 6 909 | 14.7 | 39 927 | 99.0 |
| 2 | 59 915 | 33 949 | 5 419 | 8 830 | 11 717 | 7 803 | 4 519 | 53 | 47 540 | 41 067 | 6 473 | 13.6 | 39 631 | 98.2 |
| 3 | 60 308 | 34 249 | 5 426 | 9 224 | 11 409 | 7 939 | 4 597 | 49 | 47 723 | 42 028 | 5 695 | 11.9 | 39 327 | 97.5 |
| 4 | 61 452 | 34 770 | 5 493 | 9 656 | 11 533 | 7 857 | 4 735 | 46 | 48 814 | 43 282 | 5 532 | 11.3 | 39 669 | 98.3 |
| 1983 1 | 62 758 | 35 740 | 5 681 | 9 628 | 11 709 | 8 077 | 4 951 | 41 | 49 689 | 44 181 | 5 528 | 11.1 | 39 783 | 98.6 |
| 2 | 63 655 | 36 236 | 5 848 | 9 565 | 12 006 | 8 046 | 5 089 | 50 | 50 470 | 45 024 | 5 446 | 10.8 | 40 073 | 99.3 |
| 3 | 65 188 | 36 836 | 5 959 | 10 145 | 12 248 | 8 294 | 5 205 | 56 | 51 633 | 46 312 | 5 321 | 10.3 | 40 577 | 100.6 |
| 4 | 66 759 | 37 657 | 6 115 | 10 190 | 12 797 | 8 405 | 5 398 | 64 | 52 892 | 46 930 | 5 962 | 11.3 | 41 145 | 102.0 |
| 1984 1 | 67 609 | 38 207 | 6 267 | 10 359 | 12 776 | 8 583 | 5 631 | 68 | 53 327 | 47 356 | 5 971 | 11.2 | 40 890 | 101.4 |
| 2 | 68 212 | 38 702 | 6 408 | 10 476 | 12 625 | 8 535 | 5 710 | 70 | 53 897 | 48 375 | 5 522 | 10.2 | 40 792 | 101.1 |

**See footnotes on previous page.**

# Consumers' expenditure

**TABLE 5**

£ million

| | | Total consumers' expenditure | Durable goods: Total | Durable goods: Cars, motor cycles and other vehicles | Durable goods: Furniture and floor coverings | Durable goods: Other durable goods | Other goods: Food (household expenditure) | Other goods: Beer | Other goods: Other alcoholic drink | Other goods: Tobacco | Other goods: Clothing other than footwear | Other goods: Footwear | Other goods: Energy products | Other goods: Other goods | Services: Rent, rates and water charges | Services: Other services[1] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | AIIK | AIIL | CCDT | CCDU | CCDV | CCDW | CCDX | CCDY | CCDZ | CCEA | CCEB | CCEC | CCED | CCEE | CCEF |
| 1974 | | 53 072† | 4 608† | 1 669 | 1 440† | 1 497† | 9 759 | 2 071 | 1 844 | 2 229 | 3 773† | 725 | 3 966 | 5 698† | 6 039 | 12 362† |
| 1975 | | 65 216 | 5 801 | 2 255† | 1 772 | 1 774 | 11 981 | 2 672† | 2 176 | 2 735 | 4 365 | 841 | 5 119 | 6 757 | 7 436 | 15 353 |
| 1976 | | 75 712 | 6 898 | 2 782 | 2 072 | 2 044 | 13 941 | 3 237 | 2 477 | 3 092 | 4 834 | 963 | 6 057 | 7 700 | 8 729 | 17 784 |
| 1977 | | 86 537 | 7 656 | 3 101 | 2 250 | 2 305 | 16 047 | 3 649 | 2 896† | 3 628 | 5 520 | 1 110 | 6 895 | 8 930 | 9 978 | 20 228 |
| 1978 | | 99 486 | 9 910 | 4 550 | 2 610 | 2 750 | 17 927 | 3 974 | 3 307 | 3 885 | 6 488 | 1 349† | 7 210 | 10 614 | 11 330† | 23 492 |
| 1979 | | 117 912 | 12 750 | 6 137 | 3 265 | 3 348 | 20 364 | 4 570 | 4 094 | 4 233 | 7 555 | 1 621 | 8 819 | 12 473 | 13 350 | 28 083 |
| 1980 | | 136 789 | 13 320 | 6 307 | 3 429 | 3 584 | 22 873 | 5 320 | 4 634 | 4 822 | 8 103 | 1 760 | 10 957 | 14 369 | 16 044 | 34 587 |
| 1981 | | 152 125 | 13 885 | 6 511 | 3 513 | 3 861 | 24 170 | 5 970 | 5 163 | 5 515 | 8 406 | 1 853 | 13 367 | 15 536 | 19 465 | 38 773 |
| 1982 | | 166 477 | 15 165 | 7 084 | 3 698 | 4 403 | 25 590† | 6 453 | 5 554 | 5 882 | 8 854 | 2 067 | 14 954 | 16 810 | 22 372 | 42 776 |
| 1983 | | 182 427 | 16 310 | 9 142 | 4 150 | 5 018 | 27 148 | 7 140 | 6 232 | 6 208† | 9 804 | 2 310 | 16 212 | 18 238 | 23 361 | 47 484 |
| Unadjusted | | | | | | | | | | | | | | | | |
| 1974 | 1 | 11 641† | 1 067† | 410 | 320† | 337† | 2 245 | 427† | 326 | 485 | 743† | 140 | 939 | 1 204† | 1 383 | 2 702† |
| | 2 | 12 747 | 1 055 | 446 | 311 | 298 | 2 387 | 522 | 394 | 573 | 868 | 175 | 894 | 1 298 | 1 474 | 3 107 |
| | 3 | 13 614 | 1 178 | 453 | 359 | 366 | 2 479 | 552 | 401 | 594 | 921 | 186 | 916 | 1 435 | 1 561 | 3 381 |
| | 4 | 15 070 | 1 308 | 380 | 450 | 496 | 2 648 | 560 | 723 | 597 | 1 241 | 224 | 1 217 | 1 761 | 1 621 | 3 172 |
| 1975 | 1 | 14 364 | 1 368 | 545† | 410 | 413 | 2 726 | 524 | 347 | 567 | 923 | 176 | 1 310 | 1 480 | 1 689 | 3 254 |
| | 2 | 15 942 | 1 486 | 638 | 404 | 423 | 2 937 | 631 | 493 | 686 | 1 038 | 208 | 1 168 | 1 583 | 1 842 | 3 891 |
| | 3 | 16 765 | 1 496 | 671 | 432 | 393 | 3 085 | 767 | 507 | 734 | 1 038 | 211 | 1 128 | 1 672 | 1 909 | 4 218 |
| | 4 | 18 145 | 1 472 | 401 | 526 | 545 | 3 213 | 750 | 829 | 748 | 1 366 | 246 | 1 513 | 2 022 | 1 996 | 3 990 |
| 1976 | 1 | 17 218 | 1 680 | 743 | 485 | 452 | 3 252 | 609 | 413 | 661 | 991 | 183 | 1 656 | 1 694 | 2 060 | 4 019 |
| | 2 | 18 229 | 1 805 | 737 | 458 | 410 | 3 366 | 820 | 539 | 794 | 1 129 | 240 | 1 324 | 1 746 | 2 157 | 4 509 |
| | 3 | 19 233 | 1 755 | 761 | 497 | 497 | 3 552 | 946 | 574 | 820 | 1 156 | 245 | 1 284 | 1 901 | 2 227 | 4 773 |
| | 4 | 21 032 | 1 858 | 541 | 632 | 685 | 3 771 | 882 | 951 | 817 | 1 558 | 295 | 1 793 | 2 359 | 2 285 | 4 483 |
| 1977 | 1 | 19 815 | 1 942 | 876 | 540 | 526 | 3 808 | 757 | 516† | 772 | 1 111 | 215 | 1 879 | 1 931 | 2 332† | 4 552 |
| | 2 | 20 915 | 1 734 | 777 | 494 | 463 | 3 995 | 942 | 634 | 941 | 1 218 | 261 | 1 611 | 2 013 | 2 498 | 5 068 |
| | 3 | 22 009 | 2 014 | 917 | 544 | 553 | 4 005 | 978 | 670 | 963 | 1 354 | 287 | 1 496 | 2 229 | 2 540 | 5 472 |
| | 4 | 23 798 | 1 966 | 531 | 672 | 763 | 4 239 | 971 | 1 076 | 952 | 1 837 | 347 | 1 909 | 2 757 | 2 608 | 5 136 |
| 1978 | 1 | 23 054 | 2 512 | 1 330 | 583 | 599 | 4 255 | 866 | 568 | 883 | 1 293 | 255† | 2 045 | 2 281 | 2 669 | 5 427 |
| | 2 | 23 981 | 2 335 | 1 156 | 594 | 585 | 4 335 | 1 056 | 698 | 1 004 | 1 454 | 319 | 1 631 | 2 455 | 2 789 | 5 905 |
| | 3 | 25 452 | 2 757 | 1 426 | 643 | 688 | 4 630 | 1 021 | 798 | 1 001 | 1 605 | 357 | 1 527 | 2 621 | 2 879 | 6 256 |
| | 4 | 26 999 | 2 306 | 638 | 790 | 878 | 4 707 | 1 031 | 1 243 | 987 | 2 136 | 418 | 2 007 | 3 257 | 2 993 | 5 904 |
| 1979 | 1 | 26 162 | 2 962 | 1 537 | 696 | 729 | 4 687 | 918 | 689 | 915 | 1 479 | 302 | 2 385 | 2 613 | 3 083 | 6 129 |
| | 2 | 28 538 | 3 393 | 1 747 | 840 | 806 | 4 933 | 1 201 | 859 | 1 057 | 1 758 | 400 | 1 857 | 2 905 | 3 311 | 6 864 |
| | 3 | 30 556 | 3 386 | 1 844 | 760 | 782 | 5 280 | 1 227 | 1 007 | 1 116 | 1 821 | 413 | 1 994 | 3 064 | 3 422 | 7 826 |
| | 4 | 32 656 | 3 009 | 1 009 | 969 | 1 031 | 5 464 | 1 224 | 1 539 | 1 145 | 2 497 | 506 | 2 583 | 3 891 | 3 534 | 7 264 |
| 1980 | 1 | 32 117 | 3 898 | 2 173 | 871 | 854 | 5 505 | 1 200 | 871 | 1 064 | 1 709 | 372 | 2 897 | 3 193 | 3 637 | 7 771 |
| | 2 | 32 968 | 3 099 | 1 550 | 796 | 753 | 5 686 | 1 329 | 945 | 1 262 | 1 861 | 428 | 2 355 | 3 371 | 3 985 | 8 647 |
| | 3 | 34 992 | 3 455 | 1 769 | 832 | 854 | 5 808 | 1 413 | 1 077 | 1 270 | 1 938 | 442 | 2 432 | 3 473 | 4 126 | 9 560 |
| | 4 | 36 712 | 2 868 | 815 | 930 | 1 123 | 5 874 | 1 378 | 1 741 | 1 226 | 2 597 | 518 | 3 273 | 4 332 | 4 296 | 8 609 |
| 1981 | 1 | 35 223 | 3 659 | 1 816 | 912 | 931 | 5 753 | 1 277 | 958 | 1 193 | 1 788 | 387 | 3 486 | 3 494 | 4 451 | 8 797 |
| | 2 | 36 870 | 3 311 | 1 676 | 818 | 817 | 5 901 | 1 585 | 1 106 | 1 405 | 1 905 | 442 | 2 983 | 3 656 | 4 837 | 9 739 |
| | 3 | 38 974 | 3 747 | 2 003 | 833 | 911 | 6 159 | 1 588 | 1 221 | 1 455 | 1 966 | 466 | 2 920 | 3 775 | 4 994 | 10 683 |
| | 4 | 41 058 | 3 168 | 1 016 | 950 | 1 202 | 6 357 | 1 520 | 1 898 | 1 462 | 2 747 | 558 | 3 998 | 4 613 | 5 183 | 9 554 |
| 1982 | 1 | 38 789 | 3 792 | 1 904 | 893 | 995 | 6 106† | 1 400 | 1 022 | 1 396 | 1 843 | 424 | 3 992 | 3 744 | 5 323 | 9 747 |
| | 2 | 40 232 | 3 388 | 1 679 | 827 | 882 | 6 519 | 1 707 | 1 181 | 1 460 | 1 994 | 491 | 3 322 | 3 943 | 5 599 | 10 628 |
| | 3 | 42 555 | 4 204 | 2 242 | 893 | 1 069 | 6 335 | 1 704 | 1 278 | 1 496 | 2 088 | 523 | 3 254 | 4 083 | 5 687 | 11 893 |
| | 4 | 44 901 | 3 781 | 1 239 | 1 065 | 1 457 | 6 630 | 1 642 | 2 073 | 1 530 | 2 929 | 629 | 4 386 | 5 040 | 5 753 | 10 508 |
| 1983 | 1 | 42 793 | 4 722 | 2 544 | 1 005 | 1 173 | 6 346 | 1 566 | 1 128 | 1 475† | 1 984 | 453 | 4 523 | 4 063 | 5 756 | 10 777 |
| | 2 | 44 029 | 4 154 | 2 138 | 971 | 1 045 | 6 652 | 1 788 | 1 314 | 1 558 | 2 235 | 568 | 3 779 | 4 318 | 5 813 | 11 850 |
| | 3 | 46 989 | 5 176 | 3 025 | 983 | 1 168 | 6 898 | 1 971 | 1 439 | 1 569 | 2 329 | 590 | 3 421 | 4 416 | 5 866 | 13 314 |
| | 4 | 48 616 | 4 258 | 1 435 | 1 191 | 1 632 | 7 252 | 1 815 | 2 351 | 1 606 | 3 256 | 699 | 4 489 | 5 441 | 5 926 | 11 523 |
| 1984 | 1 | 45 778 | 4 781 | 2 484 | 1 071 | 1 226 | 6 761 | 1 700 | 1 223 | 1 580 | 2 105 | 485 | 4 880 | 4 316 | 5 967 | 11 980 |
| | 2 | 47 365 | 4 404 | 2 305 | 996 | 1 103 | 7 140 | 1 971 | 1 450 | 1 748 | 2 420 | 616 | 3 793† | 4 711 | 6 149 | 12 963 |

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

# Consumers' expenditure

**TABLE 5 (continued)**

£ million

| | | Total consumers' expenditure | Durable goods | | | | Other goods | | | | | | | | Services | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Cars, motor cycles and other vehicles | Furniture and floor coverings | Other durable goods | Food (household expenditure) | Beer | Other alcoholic drink | Tobacco | Clothing other than footwear | Footwear | Energy products | Other goods | Rent, rates and water charges | Other services[1] |
| **Revalued at 1980 prices[2]** | | CCBH | CCBI | CCBJ | CCBK | CCBL | CCBM | CCBN | CCBO | CCBP | CCBQ | CCBR | CCBS | CCCK | CCCL | CCBV |
| 1974 | | 125 630† | 10 886† | 4 855† | 3 151† | 2 819† | 22 122 | 5 386 | 4 058† | 5 247 | 6 750† | 1 487 | 10 353 | 14 203† | 14 387† | 30 874† |
| 1975 | | 124 748 | 11 067 | 5 152 | 3 278 | 2 665 | 22 001 | 5 567† | 3 836 | 4 996 | 6 828 | 1 522 | 10 127 | 13 803 | 14 655 | 30 673 |
| 1976 | | 125 175 | 11 613 | 5 325 | 3 417 | 2 867 | 22 159 | 5 623 | 3 878 | 4 821 | 6 838 | 1 589 | 10 347 | 13 573 | 14 941 | 29 917 |
| 1977 | | 124 564 | 10 809 | 4 725 | 3 155 | 2 842 | 21 883 | 5 467 | 4 046 | 4 602 | 6 951 | 1 585 | 10 533 | 13 629 | 15 232 | 29 927 |
| 1978 | | 131 373 | 12 284 | 5 804 | 3 322 | 3 158 | 22 501 | 5 548 | 4 382 | 4 982 | 7 596 | 1 737† | 10 758 | 14 603 | 15 516 | 31 485 |
| 1979 | | 137 256 | 13 963 | 6 668 | 3 696 | 3 599 | 22 893 | 5 588 | 4 794 | 4 960 | 8 149 | 1 847 | 11 114 | 14 872 | 15 790 | 33 286 |
| 1980 | | 136 789 | 13 320 | 6 307 | 3 429 | 3 584 | 22 873 | 5 320 | 4 634 | 4 822 | 8 103 | 1 760 | 10 957 | 14 369 | 16 044 | 34 587 |
| 1981 | | 136 714 | 13 486 | 6 366 | 3 354 | 3 766 | 22 676 | 5 000 | 4 612 | 4 470 | 8 334 | 1 836 | 10 992 | 14 420 | 16 279 | 34 609 |
| 1982 | | 138 135 | 14 193 | 6 510 | 3 424 | 4 259 | 22 587† | 4 838 | 4 545 | 4 128 | 8 676 | 2 058 | 11 038 | 14 626 | 16 530 | 34 916 |
| 1983 | | 144 006 | 16 459 | 7 909 | 3 724 | 4 826 | 22 858 | 4 914 | 4 816 | 4 062† | 9 405 | 2 275 | 11 129 | 14 934 | 16 764 | 36 369 |
| **Unadjusted** | | | | | | | | | | | | | | | | |
| 1974 | 1 | 29 689† | 2 728† | 1 289† | 767† | 677† | 5 292 | 1 219 | 747† | 1 256 | 1 438† | 304 | 2 718 | 3 275† | 3 573† | 7 224† |
| | 2 | 30 747 | 2 555 | 1 327 | 693 | 575 | 5 557 | 1 354 | 859 | 1 346 | 1 586 | 364 | 2 360 | 3 338 | 3 589 | 7 897 |
| | 3 | 31 717 | 2 738 | 1 284 | 769 | 687 | 5 661 | 1 438 | 878 | 1 326 | 1 633 | 376 | 2 341 | 3 521 | 3 603 | 8 275 |
| | 4 | 33 477 | 2 865 | 955 | 922 | 880 | 5 612 | 1 385 | 1 574 | 1 319 | 2 093 | 443 | 2 934 | 4 069 | 3 622 | 7 478 |
| 1975 | 1 | 30 043 | 2 879 | 1 378 | 813 | 702 | 5 343 | 1 229 | 704 | 1 224 | 1 502 | 333 | 2 813 | 3 205 | 3 636 | 7 252 |
| | 2 | 30 896 | 2 822 | 1 465 | 762 | 640 | 5 441 | 1 340† | 897 | 1 282 | 1 660 | 380 | 2 331 | 3 237 | 3 654 | 7 892 |
| | 3 | 31 231 | 2 741 | 1 455 | 784 | 565 | 5 598 | 1 542 | 853 | 1 240 | 1 605 | 378 | 2 184 | 3 304 | 3 670 | 8 197 |
| | 4 | 32 578 | 2 625 | 854 | 919 | 758 | 5 621 | 1 456 | 1 382 | 1 249 | 2 061 | 431 | 2 799 | 3 857 | 3 695 | 7 332 |
| 1976 | 1 | 29 791 | 2 934 | 1 521 | 839 | 629 | 5 369 | 1 133 | 680 | 1 099 | 1 464 | 311 | 2 942 | 3 122 | 3 701 | 7 114 |
| | 2 | 30 619 | 2 759 | 1 451 | 766 | 596 | 5 483 | 1 438 | 848 | 1 267 | 1 625 | 400 | 2 305 | 3 137 | 3 725 | 7 676 |
| | 3 | 31 547 | 2 932 | 1 412 | 821 | 714 | 5 722 | 1 617 | 892 | 1 240 | 1 632 | 396 | 2 200 | 3 332 | 3 745 | 7 899 |
| | 4 | 33 218 | 2 988 | 941 | 991 | 928 | 5 585 | 1 435 | 1 458 | 1 215 | 2 117 | 462 | 2 900 | 3 982 | 3 770 | 7 228 |
| 1977 | 1 | 29 720 | 2 873 | 1 428 | 797 | 676 | 5 268 | 1 175 | 741 | 1 061 | 1 463 | 320 | 2 936 | 3 110 | 3 780 | 7 078 |
| | 2 | 30 171 | 2 463 | 1 202 | 700 | 580 | 5 457 | 1 427 | 890 | 1 189 | 1 580 | 369 | 2 429 | 3 102 | 3 796 | 7 522 |
| | 3 | 31 231 | 2 768 | 1 357 | 753 | 676 | 5 465 | 1 442 | 936 | 1 160 | 1 683 | 407 | 2 315 | 3 362 | 3 813 | 7 911 |
| | 4 | 33 442 | 2 705 | 738 | 905 | 910 | 5 693 | 1 423 | 1 479 | 1 172 | 2 235 | 469 | 2 853 | 4 055 | 3 843 | 7 416 |
| 1978 | 1 | 31 533 | 3 219 | 1 747 | 769 | 703 | 5 531 | 1 237 | 777 | 1 149 | 1 565 | 338† | 3 044 | 3 254 | 3 853 | 7 566 |
| | 2 | 32 000 | 2 935 | 1 495 | 765 | 675 | 5 451 | 1 467 | 936 | 1 299 | 1 721 | 416 | 2 478 | 3 412 | 3 870 | 8 015 |
| | 3 | 33 230 | 3 390 | 1 788 | 814 | 788 | 5 750 | 1 417 | 1 056 | 1 280 | 1 868 | 458 | 2 327 | 3 575 | 3 888 | 8 221 |
| | 4 | 34 610 | 2 740 | 774 | 974 | 992 | 5 769 | 1 427 | 1 613 | 1 254 | 2 442 | 525 | 2 910 | 4 362 | 3 905 | 7 663 |
| 1979 | 1 | 32 632 | 3 446 | 1 781 | 847 | 818 | 5 495 | 1 230 | 880 | 1 147 | 1 670 | 371 | 3 333 | 3 373 | 3 925 | 7 762 |
| | 2 | 34 314 | 3 895 | 2 009 | 995 | 891 | 5 639 | 1 505 | 1 064 | 1 321 | 1 949 | 480 | 2 519 | 3 612 | 3 939 | 8 391 |
| | 3 | 34 415 | 3 511 | 1 856 | 830 | 825 | 5 862 | 1 443 | 1 143 | 1 249 | 1 925 | 455 | 2 333 | 3 538 | 3 952 | 9 004 |
| | 4 | 35 895 | 3 111 | 1 022 | 1 024 | 1 065 | 5 897 | 1 410 | 1 707 | 1 243 | 2 605 | 541 | 2 929 | 4 349 | 3 974 | 8 129 |
| 1980 | 1 | 33 923 | 3 947 | 2 180 | 895 | 872 | 5 701 | 1 284 | 934 | 1 139 | 1 748 | 388 | 3 188 | 3 368 | 3 990 | 8 236 |
| | 2 | 33 093 | 3 103 | 1 550 | 798 | 755 | 5 686 | 1 335 | 959 | 1 248 | 1 853 | 433 | 2 371 | 3 413 | 4 003 | 8 689 |
| | 3 | 34 393 | 3 430 | 1 750 | 828 | 852 | 5 742 | 1 395 | 1 070 | 1 242 | 1 921 | 436 | 2 339 | 3 426 | 4 017 | 9 375 |
| | 4 | 35 380 | 2 840 | 827 | 908 | 1 105 | 5 744 | 1 306 | 1 671 | 1 193 | 2 581 | 503 | 3 059 | 4 162 | 4 034 | 8 287 |
| 1981 | 1 | 33 204 | 3 625 | 1 831 | 882 | 912 | 5 559 | 1 146 | 906 | 1 129 | 1 788 | 381 | 3 118 | 3 314 | 4 048 | 8 190 |
| | 2 | 33 310 | 3 241 | 1 662 | 782 | 797 | 5 576 | 1 324 | 990 | 1 126 | 1 903 | 437 | 2 484 | 3 418 | 4 061 | 8 750 |
| | 3 | 34 488 | 3 505 | 1 919 | 795 | 891 | 5 736 | 1 311 | 1 076 | 1 127 | 1 951 | 463 | 2 291 | 3 478 | 4 079 | 9 371 |
| | 4 | 35 712 | 3 015 | 954 | 895 | 1 166 | 5 805 | 1 219 | 1 640 | 1 088 | 2 692 | 555 | 3 099 | 4 210 | 4 091 | 8 298 |
| 1982 | 1 | 33 014 | 3 552 | 1 747 | 839 | 966 | 5 431† | 1 089 | 871 | 1 027 | 1 822 | 424 | 3 120 | 3 340 | 4 108 | 8 230 |
| | 2 | 33 371 | 3 171 | 1 555 | 764 | 852 | 5 683 | 1 286 | 970 | 1 027 | 1 963 | 491 | 2 488 | 3 459 | 4 128 | 8 705 |
| | 3 | 35 080 | 3 917 | 2 051 | 828 | 1 038 | 5 635 | 1 287 | 1 030 | 1 034 | 2 048 | 520 | 2 377 | 3 538 | 4 139 | 9 575 |
| | 4 | 36 670 | 3 553 | 1 157 | 993 | 1 403 | 5 838 | 1 196 | 1 674 | 1 040 | 2 843 | 623 | 3 053 | 4 289 | 4 155 | 8 406 |
| 1983 | 1 | 34 275 | 4 327 | 2 280 | 916 | 1 131 | 5 458 | 1 108 | 897 | 998† | 1 926 | 448 | 3 116 | 3 402 | 4 172 | 8 423 |
| | 2 | 34 794 | 3 724 | 1 854 | 870 | 1 000 | 5 650 | 1 235 | 1 016 | 1 022 | 2 164 | 557 | 2 615 | 3 544 | 4 184 | 9 063 |
| | 3 | 36 875 | 4 564 | 2 558 | 883 | 1 123 | 5 772 | 1 351 | 1 099 | 1 024 | 2 236 | 584 | 2 374 | 3 589 | 4 199 | 10 083 |
| | 4 | 38 064 | 3 844 | 1 217 | 1 055 | 1 572 | 5 978 | 1 220 | 1 804 | 1 038 | 3 079 | 689 | 3 024 | 4 399 | 4 209 | 8 780 |
| 1984 | 1 | 35 107 | 4 211 | 2 068 | 932 | 1 211 | 5 485 | 1 126 | 925 | 1 007 | 2 062 | 479 | 3 237 | 3 437 | 4 225 | 8 933 |
| | 2 | 35 670 | 3 825 | 1 908 | 853 | 1 064 | 5 650 | 1 258 | 1 100 | 1 023 | 2 352 | 602 | 2 541† | 3 705 | 4 235 | 9 369 |

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.
2 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

# Consumers' expenditure

**TABLE 5 (continued)**

£ million

| | Total consumers' expenditure | Durable goods: Total | Durable goods: Cars, motor cycles and other vehicles | Durable goods: Furniture and floor coverings | Durable goods: Other durable goods | Other goods: Food (household expenditure) | Other goods: Beer | Other goods: Other alcoholic drink | Other goods: Tobacco | Other goods: Clothing other than footwear | Other goods: Footwear | Other goods: Energy products | Other goods: Other goods | Services: Rent, rates and water charges | Services: Other services[1] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revalued at 1980 prices[2]** | CAAB | CCBW | CCBX | CCBY | CCBZ | CCCA | CCCB | CCCC | CCCD | CCCE | CCCF | CCCG | CCCM | CCCN | CCCJ |
| 1974 | 125 630† | 10 886† | 4 855† | 3 151† | 2 819† | 22 122 | 5 396 | 4 058† | 5 247 | 6 750† | 1 487 | 10 353 | 14 203† | 14 387† | 30 874† |
| 1975 | 124 748 | 11 087 | 5 152 | 3 278 | 2 865 | 22 001 | 5 567† | 3 836 | 4 995 | 6 828 | 1 522 | 10 127 | 13 603 | 14 655 | 30 673 |
| 1976 | 125 175 | 11 613 | 5 325 | 3 417 | 2 867 | 22 159 | 5 623 | 3 878 | 4 821 | 6 838 | 1 569 | 10 347 | 13 573 | 14 941 | 29 917 |
| 1977 | 124 564 | 10 809 | 4 725 | 3 155 | 2 842 | 21 883 | 5 467 | 4 046 | 4 602 | 6 961 | 1 565 | 10 533 | 13 629 | 15 232 | 29 927 |
| 1978 | 131 373 | 12 284 | 5 804 | 3 322 | 3 158 | 22 501 | 5 548 | 4 382 | 4 982 | 7 596 | 1 737† | 10 759 | 14 603 | 15 516 | 31 465 |
| 1979 | 137 256 | 13 983 | 6 668 | 3 696 | 3 599 | 22 893 | 5 588 | 4 794 | 4 960 | 8 149 | 1 847 | 11 114 | 14 872 | 15 790 | 33 286 |
| 1980 | 136 789 | 13 320 | 6 307 | 3 429 | 3 584 | 22 873 | 5 320 | 4 634 | 4 822 | 8 103 | 1 760 | 10 957 | 14 389 | 16 044 | 34 587 |
| 1981 | 136 714 | 13 486 | 6 366 | 3 354 | 3 766 | 22 676 | 5 000 | 4 612 | 4 470 | 8 334 | 1 636 | 10 992 | 14 420 | 16 279 | 34 609 |
| 1982 | 138 135 | 14 193 | 6 510 | 3 424 | 4 259 | 22 587† | 4 838 | 4 545 | 4 128 | 8 676 | 2 058 | 11 038 | 14 626 | 16 530 | 34 916 |
| 1983 | 144 008 | 16 459 | 7 909 | 3 724 | 4 826 | 22 858 | 4 914 | 4 816 | 4 082† | 9 405 | 2 278 | 11 129 | 14 934 | 16 764 | 36 369 |
| **Seasonally adjusted** | | | | | | | | | | | | | | | |
| 1974 1 | 31 218 | 2 696† | 1 183† | 789† | 703† | 5 428 | 1 401† | 1 051† | 1 345 | 1 686† | 367 | 2 451 | 3 572† | 3 573† | 7 706† |
| 2 | 31 256† | 2 636 | 1 189 | 759 | 680 | 5 597 | 1 332 | 970 | 1 298 | 1 671 | 371 | 2 548 | 3 541 | 3 589 | 7 771 |
| 3 | 31 472 | 2 734 | 1 197 | 797 | 718 | 5 597 | 1 309 | 969 | 1 285 | 1 719 | 379 | 2 667 | 3 565 | 3 603 | 7 662 |
| 4 | 31 652 | 2 818 | 1 286 | 806 | 718 | 5 500 | 1 354 | 1 068 | 1 309 | 1 694 | 370 | 2 687 | 3 525 | 3 622 | 7 735 |
| 1975 1 | 31 434 | 2 802 | 1 224 | 832 | 726 | 5 483 | 1 414 | 987 | 1 309 | 1 736 | 386 | 2 510 | 3 471 | 3 636 | 7 710 |
| 2 | 31 449 | 2 913 | 1 332 | 834 | 740 | 5 494 | 1 310 | 991 | 1 236 | 1 751 | 388 | 2 536 | 3 436 | 3 654 | 7 758 |
| 3 | 30 925 | 2 700 | 1 341 | 811 | 586 | 5 511 | 1 417 | 927 | 1 213 | 1 680 | 375 | 2 513 | 3 350 | 3 670 | 7 610 |
| 4 | 30 940 | 2 652 | 1 255 | 801 | 613 | 5 513 | 1 426 | 931 | 1 237 | 1 661 | 363 | 2 568 | 3 346 | 3 695 | 7 594 |
| 1976 1 | 31 042 | 2 833 | 1 339 | 855 | 656 | 5 518 | 1 319 | 940 | 1 180 | 1 693 | 374 | 2 645 | 3 384 | 3 701 | 7 504 |
| 2 | 31 231 | 2 885 | 1 348 | 840 | 703 | 5 551 | 1 397 | 955 | 1 223 | 1 725 | 409 | 2 511 | 3 354 | 3 725 | 7 511 |
| 3 | 31 394 | 2 869 | 1 247 | 852 | 746 | 5 614 | 1 504 | 982 | 1 215 | 1 713 | 391 | 2 530 | 3 404 | 3 745 | 7 454 |
| 4 | 31 506 | 3 026 | 1 391 | 870 | 762 | 5 476 | 1 403 | 1 001 | 1 203 | 1 707 | 395 | 2 661 | 3 451 | 3 770 | 7 448 |
| 1977 1 | 30 820 | 2 747 | 1 206 | 812 | 711 | 5 417 | 1 357 | 1 014 | 1 140 | 1 702 | 385 | 2 590 | 3 358 | 3 780 | 7 354 |
| 2 | 30 835 | 2 596 | 1 126 | 765 | 681 | 5 529 | 1 372 | 1 007 | 1 146 | 1 694 | 378 | 2 655 | 3 330 | 3 796 | 7 354 |
| 3 | 31 164 | 2 673 | 1 173 | 779 | 702 | 5 353 | 1 348 | 1 012 | 1 156 | 1 758 | 400 | 2 677 | 3 442 | 3 813 | 7 548 |
| 4 | 31 745 | 2 793 | 1 220 | 799 | 748 | 5 584 | 1 390 | 1 013 | 1 160 | 1 797 | 402 | 2 611 | 3 499 | 3 843 | 7 571 |
| 1978 1 | 32 554 | 2 985 | 1 469 | 780 | 736 | 5 655 | 1 419 | 1 044 | 1 231 | 1 824 | 407† | 2 647 | 3 592 | 3 853 | 7 897 |
| 2 | 32 683 | 3 063 | 1 441 | 833 | 789 | 5 536 | 1 396 | 1 076 | 1 253 | 1 860 | 428 | 2 732 | 3 633 | 3 870 | 7 836 |
| 3 | 33 117 | 3 200 | 1 536 | 844 | 820 | 5 660 | 1 334 | 1 141 | 1 254 | 1 952 | 450 | 2 739 | 3 690 | 3 888 | 7 799 |
| 4 | 33 019 | 3 036 | 1 358 | 865 | 813 | 5 650 | 1 399 | 1 121 | 1 244 | 1 950 | 452 | 2 641 | 3 688 | 3 905 | 7 933 |
| 1979 1 | 33 560 | 3 148 | 1 446 | 852 | 850 | 5 621 | 1 403 | 1 165 | 1 222 | 1 951 | 446 | 2 882 | 3 703 | 3 925 | 8 094 |
| 2 | 35 132 | 4 041 | 1 954 | 1 068 | 1 019 | 5 722 | 1 426 | 1 227 | 1 282 | 2 106 | 492 | 2 807 | 3 826 | 3 939 | 8 264 |
| 3 | 34 078 | 3 229 | 1 511 | 860 | 858 | 5 775 | 1 368 | 1 222 | 1 222 | 2 025 | 446 | 2 752 | 3 653 | 3 952 | 8 434 |
| 4 | 34 486 | 3 545 | 1 757 | 916 | 872 | 5 775 | 1 391 | 1 180 | 1 234 | 2 067 | 463 | 2 673 | 3 690 | 3 974 | 8 494 |
| 1980 1 | 34 898 | 3 612 | 1 822 | 892 | 898 | 5 849† | 1 439 | 1 204 | 1 204 | 2 035 | 458 | 2 781 | 3 665 | 3 990 | 8 861 |
| 2 | 33 909 | 3 295 | 1 547 | 864 | 884 | 5 738 | 1 280 | 1 119 | 1 218 | 2 009 | 443 | 2 641 | 3 597 | 4 003 | 8 586 |
| 3 | 34 018 | 3 242 | 1 491 | 859 | 892 | 5 671 | 1 325 | 1 149 | 1 216 | 2 028 | 429 | 2 749 | 3 548 | 4 017 | 8 644 |
| 4 | 33 964 | 3 171 | 1 447 | 814 | 910 | 5 615 | 1 296 | 1 162 | 1 184 | 2 031 | 430 | 2 786 | 3 559 | 4 034 | 8 696 |
| 1981 1 | 34 278 | 3 355 | 1 546 | 874 | 935 | 5 721 | 1 281 | 1 169 | 1 175† | 2 083 | 451 | 2 729† | 3 601 | 4 048 | 8 665 |
| 2 | 34 171 | 3 442 | 1 661 | 845 | 936 | 5 614 | 1 259 | 1 150 | 1 110 | 2 064 | 448 | 2 742 | 3 602 | 4 061 | 8 679 |
| 3 | 34 073 | 3 359 | 1 595 | 827 | 937 | 5 682 | 1 241 | 1 156 | 1 108 | 2 070 | 461 | 2 709 | 3 609 | 4 079 | 8 599 |
| 4 | 34 192 | 3 330 | 1 564 | 808 | 958 | 5 659 | 1 219 | 1 137 | 1 077 | 2 117 | 476 | 2 812 | 3 608 | 4 091 | 8 666 |
| 1982 1 | 34 067 | 3 271 | 1 450 | 830 | 991 | 5 601 | 1 210 | 1 126 | 1 060 | 2 132 | 503 | 2 740 | 3 633 | 4 108 | 8 683 |
| 2 | 34 243 | 3 358 | 1 516 | 828 | 1 014 | 5 714 | 1 231 | 1 126 | 1 021 | 2 130 | 503 | 2 739 | 3 639 | 4 128 | 8 854 |
| 3 | 34 643 | 3 647 | 1 678 | 867 | 1 102 | 5 593 | 1 193 | 1 118 | 1 018 | 2 182 | 519 | 2 784 | 3 678 | 4 139 | 8 772 |
| 4 | 35 182 | 3 917 | 1 866 | 899 | 1 152 | 5 679 | 1 204 | 1 175 | 1 029 | 2 232 | 533 | 2 775 | 3 676 | 4 155 | 8 807 |
| 1983 1 | 35 357 | 4 001 | 1 935 | 906 | 1 160 | 5 645 | 1 224 | 1 167 | 1 025 | 2 262 | 536 | 2 748 | 3 699 | 4 172 | 8 878 |
| 2 | 35 749 | 3 986 | 1 841 | 940 | 1 185 | 5 669 | 1 185 | 1 183 | 1 022 | 2 346 | 569 | 2 864 | 3 719 | 4 184 | 9 042 |
| 3 | 36 395 | 4 263 | 2 150 | 925 | 1 188 | 5 729 | 1 274 | 1 198 | 1 008 | 2 383 | 584 | 2 779 | 3 730 | 4 199 | 9 248 |
| 4 | 36 507 | 4 229 | 1 983 | 953 | 1 293 | 5 815 | 1 231 | 1 268 | 1 027 | 2 414 | 589 | 2 738 | 3 786 | 4 209 | 9 201 |
| 1984 1 | 36 312 | 3 927 | 1 769 | 921 | 1 237 | 5 680 | 1 243 | 1 205 | 1 032 | 2 419 | 573 | 2 864 | 3 739 | 4 225 | 9 425 |
| 2 | 36 613 | 4 070 | 1 890 | 922 | 1 258 | 5 680 | 1 219 | 1 272 | 1 025 | 2 537 | 612 | 2 785 | 3 884 | 4 235 | 9 314 |

See footnotes on opposite page.

# Appropriation account of companies and financial institutions

**TABLE 6**

£ million

| | Income | | | | | | Allocation of income | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Income arising in the United Kingdom | | | | | Dividends and interest,etc. | | | | | |
| | | Gross trading profits | | | | | | | | UK taxes on income (payments)[1] | | |
| | Total | After deducting stock appreciation | Stock appreciation | Before deducting stock appreciation[1] | Rent and non-trading income | Income from abroad (net of taxes paid abroad) | Payments of dividends on ordinary shares | Other[2] | Profits due abroad (net of UK tax) | Total | of which advance corporation tax[4] | Balance undistributed income[5] |
| | CIDB | CICS | CIDP | CIAC | CICN | CIAL | CIAY | CIDV | CIBU | CIDC | CICR | CIDA |
| 1974 | 19 494† | 6 685† | 4 744 | 11 429† | 5 210 | 2 855† | 1 295† | 4 513† | 849 | 2 847† | 987 | 10 190† |
| 1975 | 19 591 | 7 489 | 4 252 | 11 741 | 5 490 | 2 360 | 1 366 | 4 812 | 602 | 2 371 | 899 | 10 440 |
| 1976 | 24 750 | 9 321 | 5 372 | 14 693 | 6 616 | 3 441 | 1 577 | 5 310 | 984 | 2 272 | 966 | 14 627 |
| 1977 | 30 897 | 15 996 | 3 972† | 19 967 | 7 562 | 3 368 | 1 816 | 5 754 | 1 997 | 3 181 | 1 165 | 18 149 |
| 1978 | 34 584 | 19 202 | 3 397 | 22 599 | 7 822 | 4 163 | 1 992 | 6 118 | 2 229 | 3 997 | 1 323 | 20 248 |
| 1979 | 46 564 | 21 690 | 7 252 | 28 942 | 10 891† | 6 731 | 3 433 | 9 253 | 4 017 | 4 950 | 1 444 | 24 911 |
| 1980 | 50 344 | 23 734 | 5 274 | 29 008 | 14 537 | 6 799 | 3 354 | 14 136 | 4 838 | 6 569 | 2 031 | 21 447 |
| 1981 | 54 693 | 25 293 | 4 664 | 29 957 | 16 351 | 8 385 | 3 416 | 14 510 | 4 740 | 8 407 | 1 872 | 23 620 |
| 1982 | 60 933 | 30 805 | 3 081 | 33 886 | 18 288 | 8 779 | 3 680 | 17 186 | 4 765† | 10 005 | 2 114 | 25 297 |
| 1983 | 70 478 | 37 850 | 3 680 | 41 530 | 18 334 | 10 615 | 4 534 | 16 190 | 5 681 | 11 734 | 1 848 | 32 340 |
| **Unadjusted** | | | | | | | | | | | | |
| 1974 1 | 4 903† | 1 313† | 1 547 | 2 860† | 1 287 | 776† | 287† | 1 066† | 197 | 1 338† | 140 | 2 015† |
| 2 | 4 860 | 1 644 | 1 200 | 2 844 | 1 289 | 747 | 394 | 1 113 | 167 | 435 | 194 | 2 751 |
| 3 | 4 527 | 1 640 | 938 | 2 578 | 1 314 | 635 | 348 | 1 131 | 111 | 621 | 387 | 2 316 |
| 4 | 5 204 | 2 088 | 1 059 | 3 147 | 1 360 | 697 | 266 | 1 203 | 174 | 453 | 266 | 3 108 |
| 1975 1 | 5 000 | 1 782 | 1 284 | 3 066 | 1 336 | 598 | 294 | 1 187 | 167 | 1 273 | 282 | 2 079 |
| 2 | 4 523 | 1 643 | 994 | 2 637 | 1 330 | 556 | 417 | 1 166 | 184 | 311 | 176 | 2 445 |
| 3 | 4 417 | 1 591 | 907 | 2 498 | 1 368 | 551 | 381 | 1 157 | 108 | 336 | 243 | 2 436 |
| 4 | 5 651 | 2 473 | 1 067 | 3 540 | 1 456 | 655 | 274 | 1 302 | 143 | 451 | 198 | 3 481 |
| 1976 1 | 5 492 | 2 160 | 1 137 | 3 297 | 1 440 | 755 | 325 | 1 174 | 259 | 891 | 260 | 2 843 |
| 2 | 5 871 | 1 843 | 1 380 | 3 223 | 1 611 | 837 | 459 | 1 275 | 213 | 323 | 195 | 3 401 |
| 3 | 5 901 | 1 996 | 1 339 | 3 335 | 1 672 | 894 | 425 | 1 301 | 213 | 496 | 289 | 3 466 |
| 4 | 7 886 | 3 322 | 1 516 | 4 838 | 1 893 | 955 | 368 | 1 560 | 279 | 562 | 242 | 4 917 |
| 1977 1 | 7 777 | 3 468 | 1 503† | 4 971 | 1 957 | 849 | 317 | 1 538 | 439 | 1 307 | 308 | 4 176 |
| 2 | 7 576 | 3 822 | 941 | 4 763 | 1 938 | 875 | 528 | 1 457 | 555 | 454 | 239 | 4 584 |
| 3 | 7 500 | 3 941 | 869 | 4 810 | 1 868 | 822 | 484 | 1 370 | 488 | 652 | 330 | 4 506 |
| 4 | 8 044 | 4 764 | 659 | 5 423 | 1 799 | 822 | 489 | 1 389 | 515 | 768 | 288 | 4 883 |
| 1978 1 | 7 882 | 4 641 | 681 | 5 322 | 1 699 | 861 | 364 | 1 278 | 512 | 1 616 | 349 | 4 112 |
| 2 | 8 319 | 4 532 | 916 | 5 448 | 1 840 | 1 031 | 699 | 1 402 | 521 | 515 | 247 | 5 182 |
| 3 | 8 711 | 4 803 | 776 | 5 579 | 2 038 | 1 094 | 454 | 1 516 | 518 | 742 | 410 | 5 481 |
| 4 | 9 672 | 5 226 | 1 024 | 6 250 | 2 245 | 1 177 | 475 | 1 922 | 678 | 1 124 | 317 | 5 473 |
| 1979 1 | 10 107 | 4 472 | 1 621 | 6 093 | 2 482 | 1 532 | 388 | 1 854 | 786 | 1 795 | 406 | 5 304 |
| 2 | 11 362 | 5 354 | 1 872 | 7 226 | 2 575† | 1 561 | 682 | 2 123 | 1 049 | 917 | 331 | 6 591 |
| 3 | 11 884 | 5 354 | 1 859 | 7 213 | 2 806 | 1 865 | 706 | 2 427 | 1 008 | 798 | 364 | 6 945 |
| 4 | 13 211 | 6 510 | 1 900 | 8 410 | 3 028 | 1 773 | 1 857 | 2 849 | 1 194 | 1 440 | 343 | 6 071 |
| 1980 1 | 13 659 | 5 943 | 2 501 | 8 444 | 3 461 | 1 754 | 617 | 3 246 | 1 329 | 2 923 | 793 | 5 544 |
| 2 | 13 000 | 6 350 | 1 207 | 7 557 | 3 613 | 1 830 | 875 | 3 411 | 1 397 | 358 | 292 | 6 958 |
| 3 | 11 348 | 5 292 | 900 | 6 192 | 3 682 | 1 474 | 873 | 3 434 | 985 | 2 005 | 525 | 4 071 |
| 4 | 12 337 | 6 149 | 606 | 6 815 | 3 781 | 1 741 | 989 | 4 045 | 1 147 | 1 283 | 421 | 4 873 |
| 1981 1 | 12 534 | 5 549 | 1 196 | 6 845 | 3 840 | 1 849 | 614 | 3 343 | 1 039 | 3 174 | 585 | 4 364 |
| 2 | 12 772 | 5 629 | 1 355 | 6 984 | 3 842 | 1 946 | 1 088 | 3 423 | 912 | 431 | 290 | 6 918 |
| 3 | 13 667 | 6 434 | 1 069 | 7 503 | 4 099 | 2 065 | 838 | 3 490 | 1 145 | 2 819 | 470 | 5 395 |
| 4 | 15 700 | 7 581 | 1 044 | 8 625 | 4 570 | 2 505 | 876 | 4 254 | 1 644 | 1 983 | 527 | 6 943 |
| 1982 1 | 13 834 | 6 328 | 1 063 | 7 391 | 4 593 | 1 850 | 750 | 4 333 | 1 200† | 3 808 | 706 | 3 743 |
| 2 | 15 166 | 7 503 | 633 | 8 236 | 4 622 | 2 308 | 1 191 | 4 370 | 1 153 | 1 474 | 442 | 6 978 |
| 3 | 15 285 | 7 859 | 631 | 8 490 | 4 616 | 2 179 | 891 | 4 274 | 1 084 | 2 899 | 572 | 6 137 |
| 4 | 16 648 | 9 015 | 754 | 9 769 | 4 437 | 2 442 | 848 | 4 209 | 1 328 | 1 824 | 394 | 8 439 |
| 1983 1 | 16 695 | 8 862 | 991 | 9 853 | 4 324 | 2 518 | 625 | 3 919 | 1 172 | 4 649 | 814 | 6 330 |
| 2 | 16 608 | 8 645 | 978 | 9 623 | 4 469 | 2 516 | 1 455 | 3 833 | 1 596 | 1 355 | 309 | 8 389 |
| 3 | 17 990 | 9 576 | 881 | 10 457 | 4 701 | 2 832 | 1 233 | 4 053 | 1 285 | 2 317 | 450 | 9 102 |
| 4 | 19 186 | 10 767 | 830 | 11 597 | 4 840 | 2 749 | 1 221 | 4 385 | 1 628 | 3 413 | 275 | 8 539 |
| 1984 1 | 19 775 | 11 009 | 1 214 | 12 223 | 4 912 | 2 640 | 716 | 4 391 | 1 717 | 4 697 | 1 084† | 8 254 |
| 2 | 19 398 | 10 426 | 1 171 | 11 597 | 4 957 | 2 844 | 1 599 | 4 165 | 1 603 | 1 888 | 400 | 10 143 |

1 Before providing for depreciation.
2 Including royalties and licence fees on oil and gas production.
3 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
4 Including the additional charge in the financial year 1974-75.
5 Before providing for depreciation, stock appreciation and additions to reserves.

# Appropriation account of companies and financial institutions

**TABLE 6 (continued)**

£ million

| | | Income | | | | | | Allocation of income | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Income arising in the United Kingdom | | | | | Dividends and interest,etc. | | | | | |
| | | | Gross trading profits | | | | | | | | | | |
| | | Total | After deducting stock appreciation | Stock appreciation | Before deducting stock appreciation[1] | Rent and non-trading income | Income from abroad (net of taxes paid abroad) | Payments of dividends on ordinary shares | Other[2] | Profits due abroad (net of UK tax) | UK taxes on income (payments)[3] Total | of which advance corporation tax[4] | Balance undistributed income[5] |
| | | CIDN | CIDE | CIDG | CIAD | CICQ | CIAM | CIBF | CIDW | CIBV | CIDO | CIDD | CIDM |
| 1974 | | 19 494† | 6 685† | 4 744 | 11 429† | 5 210 | 2 855† | 1 295† | 4 513† | 649 | 2 847† | 987 | 10 190† |
| 1975 | | 19 591 | 7 489 | 4 252 | 11 741 | 5 490 | 2 360 | 1 366 | 4 812 | 602 | 2 371 | 899 | 10 440 |
| 1976 | | 24 750 | 9 321 | 5 372 | 14 693 | 6 616 | 3 441 | 1 577 | 5 310 | 964 | 2 272 | 966 | 14 627 |
| 1977 | | 30 897 | 15 985 | 3 972† | 19 957 | 7 562 | 3 368 | 1 816 | 5 754 | 1 997 | 3 181 | 1 165 | 18 149 |
| 1978 | | 34 584 | 19 202 | 3 397 | 22 599 | 7 822 | 4 163 | 1 992 | 6 118 | 2 229 | 3 997 | 1 323 | 20 248 |
| 1979 | | 46 584 | 21 690 | 7 252 | 28 942 | 10 891† | 6 731 | 3 433 | 9 253 | 4 017 | 4 950 | 1 444 | 24 911 |
| 1980 | | 50 344 | 23 734 | 5 274 | 29 008 | 14 537 | 6 799 | 3 354 | 14 136 | 4 838 | 6 589 | 2 031 | 21 447 |
| 1981 | | 54 693 | 25 293 | 4 664 | 29 957 | 16 851 | 8 385 | 3 416 | 14 510 | 4 740 | 8 407 | 1 872 | 23 620 |
| 1982 | | 80 933 | 30 805 | 3 081 | 33 886 | 18 268 | 8 779 | 3 880 | 17 186 | 4 765† | 10 005 | 2 114 | 25 297 |
| 1983 | | 70 479 | 37 850 | 3 680 | 41 530 | 18 334 | 10 615 | 4 534 | 16 190 | 5 681 | 11 734 | 1 848 | 32 340 |
| Seasonally adjusted | | | | | | | | | | | | | |
| 1974 | 1 | 4 858† | 1 274† | 1 521† | 2 795† | 1 281 | 782† | 335† | 1 115† | 202 | 528† | 109 | 2 678† |
| | 2 | 4 993 | 1 830 | 1 155 | 2 985 | 1 270 | 738 | 323 | 1 104 | 157 | 787 | 241 | 2 622 |
| | 3 | 4 764 | 1 827 | 983 | 2 810 | 1 308 | 648 | 326 | 1 132 | 131 | 676 | 356 | 2 299 |
| | 4 | 4 879 | 1 754 | 1 085 | 2 839 | 1 353 | 687 | 311 | 1 162 | 159 | 656 | 281 | 2 591 |
| 1975 | 1 | 4 963 | 1 784 | 1 246 | 3 010 | 1 337 | 616 | 351 | 1 230 | 188 | 653 | 242 | 2 581 |
| | 2 | 4 840 | 1 823 | 950 | 2 773 | 1 328 | 539 | 344 | 1 159 | 176 | 611 | 223 | 2 350 |
| | 3 | 4 885 | 1 769 | 965 | 2 734 | 1 365 | 566 | 362 | 1 160 | 124 | 526 | 221 | 2 493 |
| | 4 | 5 323 | 2 133 | 1 091 | 3 224 | 1 460 | 639 | 309 | 1 263 | 134 | 581 | 213 | 3 036 |
| 1976 | 1 | 5 472 | 2 198 | 1 050 | 3 248 | 1 439 | 785 | 395 | 1 201 | 260 | 447 | 221 | 3 189 |
| | 2 | 5 806 | 2 020 | 1 359 | 3 379 | 1 612 | 817 | 380 | 1 267 | 199 | 550 | 246 | 3 412 |
| | 3 | 6 196 | 2 210 | 1 415 | 3 625 | 1 668 | 903 | 409 | 1 314 | 240 | 613 | 241 | 3 620 |
| | 4 | 7 274 | 2 893 | 1 548 | 4 441 | 1 897 | 936 | 393 | 1 528 | 265 | 662 | 258 | 4 426 |
| 1977 | 1 | 7 749 | 3 480 | 1 418 | 4 898 | 1 969 | 882 | 400 | 1 548 | 439 | 697 | 253 | 4 665 |
| | 2 | 7 708 | 3 983 | 951 | 4 934 | 1 919 | 855 | 446 | 1 453 | 531 | 782 | 303 | 4 496 |
| | 3 | 7 867 | 4 216 | 954 | 5 170— | 1 873 | 824 | 475 | 1 397 | 531 | 831 | 297 | 4 633 |
| | 4 | 7 573 | 4 316 | 649 | 4 965 | 1 801 | 807 | 495 | 1 356 | 496 | 871 | 312 | 4 355 |
| 1978 | 1 | 7 822 | 4 702 | 548 | 5 250 | 1 699 | 873 | 474 | 1 313 | 514 | 860 | 276† | 4 661 |
| | 2 | 8 485 | 4 649 | 969 | 5 618 | 1 841 | 1 025 | 598 | 1 439 | 494 | 959 | 323 | 4 995 |
| | 3 | 9 078 | 5 078 | 866 | 5 944 | 2 038 | 1 096 | 452 | 1 564 | 574 | 1 055 | 379 | 5 433 |
| | 4 | 9 199 | 4 773 | 1 014 | 5 787 | 2 244 | 1 168 | 468 | 1 802 | 647 | 1 123 | 345 | 5 159 |
| 1979 | 1 | 10 045 | 4 565 | 1 464 | 6 029 | 2 481 | 1 535 | 538 | 1 992 | 781 | 1 141 | 309 | 5 593 |
| | 2 | 11 494 | 5 441 | 1 945 | 7 386 | 2 577† | 1 531 | 610 | 2 106 | 1 044 | 1 314 | 417 | 6 420 |
| | 3 | 12 302 | 5 896 | 1 919 | 7 815 | 2 805 | 1 682 | 724 | 2 353 | 1 070 | 1 282 | 337 | 6 873 |
| | 4 | 12 723 | 5 988 | 1 924 | 7 912 | 3 028 | 1 783 | 1 561 | 2 802 | 1 122 | 1 213 | 381 | 6 025 |
| 1980 | 1 | 13 562 | 6 082 | 2 263 | 8 345 | 3 459 | 1 758 | 849 | 3 322 | 1 352 | 1 676 | 649 | 6 363 |
| | 2 | 13 085 | 6 506 | 1 166 | 7 672 | 3 615 | 1 798 | 749 | 3 425 | 1 392 | 1 293 | 409 | 6 226 |
| | 3 | 11 647 | 5 392 | 1 068 | 6 480 | 3 681 | 1 486 | 860 | 3 478 | 992 | 1 719 | 495 | 4 598 |
| | 4 | 12 050 | 5 754 | 767 | 6 511 | 3 782 | 1 757 | 896 | 3 911 | 1 102 | 1 881 | 478 | 4 260 |
| 1981 | 1 | 12 415 | 5 847 | 888 | 6 735 | 3 838 | 1 842 | 851 | 3 426 | 1 048 | 1 893 | 420 | 5 197 |
| | 2 | 12 838 | 5 712 | 1 369 | 7 081 | 3 844 | 1 913 | 932 | 3 438 | 909 | 1 869 | 408 | 5 880 |
| | 3 | 14 064 | 6 650 | 1 221 | 7 871 | 4 098 | 2 095 | 841 | 3 520 | 1 194 | 2 102 | 445 | 6 407 |
| | 4 | 15 376 | 7 084 | 1 186 | 8 270 | 4 571 | 2 535 | 792 | 4 126 | 1 589 | 2 543 | 599 | 6 326 |
| 1982 | 1 | 13 691 | 6 963 | 712 | 7 275 | 4 591 | 1 825 | 1 048 | 4 428 | 1 216† | 2 401 | 470 | 4 598 |
| | 2 | 15 266 | 7 684 | 674 | 8 358 | 4 624 | 2 284 | 983 | 4 424 | 1 150 | 2 661 | 621 | 6 048 |
| | 3 | 15 671 | 8 103 | 769 | 8 872 | 4 615 | 2 184 | 880 | 4 237 | 1 109 | 2 631 | 548 | 6 814 |
| | 4 | 16 305 | 8 455 | 926 | 9 381 | 4 438 | 2 486 | 769 | 4 097 | 1 290 | 2 312 | 475 | 7 837 |
| 1983 | 1 | 16 497 | 9 101 | 613 | 9 714 | 4 322 | 2 461 | 898 | 3 865 | 1 185 | 2 821 | 570 | 7 728 |
| | 2 | 16 782 | 8 799 | 1 016 | 9 815 | 4 470 | 2 497 | 1 188 | 3 895 | 1 600 | 2 827 | 472 | 7 272 |
| | 3 | 18 494 | 9 967 | 999 | 10 966 | 4 700 | 2 828 | 1 241 | 4 101 | 1 318 | 3 055 | 436 | 8 779 |
| | 4 | 18 706 | 9 983 | 1 052 | 11 035 | 4 842 | 2 829 | 1 207 | 4 329 | 1 578 | 3 031 | 370 | 8 581 |
| 1984 | 1 | 19 708 | 11 246 | 822 | 12 068 | 4 910 | 2 730 | 1 034 | 4 322 | 1 732 | 3 272 | 753 | 9 348 |
| | 2 | 19 773 | 10 575 | 1 231 | 11 806 | 4 959 | 3 008 | 1 316 | 4 232 | 1 613 | 3 286 | 629 | 9 326 |

See footnotes on opposite page.

# Appropriation account of industrial and commercial companies

TABLE 7

£ million

| | | Income | | | | | | | | Allocation of income | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Income arising in the United Kingdom | | | | | | | | Dividends and interest, etc. | | | | |
| | | Gross trading profits | | | | | | | | | | | | |
| | | Net of stock appreciation | | | | Before deducting stock appreciation[1] | | | | | | | | |
| | | Total | Total[1] | N.Sea oil companies | Other companies | Stock appreciation | | Rent and non-trading income | Income from abroad (net of taxes paid abroad) | Payments of dividends on ordinary shares | Other[2] | Profits due abroad (net of UK tax) | UK taxes on income (payments)[3] | Balance: undistributed income[4] |
| | | AIAA | AIAB | CIDR | CIDS | AIAC | AIAD | AIAE | AIAF | AIAH | AIAI | AIAJ | AIAL | AAAQ |
| 1974 | | 16 341† | 8 084† | -17 | 8 101† | 4 744 | 12 828† | 1 288 | 2 225† | 1 248† | 3 458† | 506 | 2 178† | 8 953† |
| 1975 | | 16 064 | 8 799 | -50 | 8 849 | 4 252 | 13 051 | 1 301 | 1 712 | 1 329 | 3 392 | 422 | 1 727 | 9 194 |
| 1976 | | 20 433 | 11 027 | 527 | 10 500 | 5 372 | 16 399 | 1 562 | 2 472 | 1 532 | 3 934 | 724 | 1 460 | 12 783 |
| 1977 | | 25 441 | 17 569 | 1 971 | 15 598 | 3 972† | 21 541 | 1 434 | 2 466 | 1 749 | 4 069 | 1 729 | 2 395 | 15 479 |
| 1978 | | 29 189 | 21 195 | 2 614 | 18 581 | 3 397 | 24 592 | 1 728 | 2 849 | 1 929 | 4 479 | 1 980 | 3 121 | 17 660 |
| 1979 | | 38 448 | 23 186 | 5 249 | 17 937 | 7 252 | 30 438 | 2 445† | 5 565 | 3 364 | 6 152 | 3 736 | 4 088 | 21 108 |
| 1980 | | 39 574 | 26 145 | 8 057 | 18 088 | 5 274 | 31 419 | 3 175 | 4 980 | 3 260 | 8 866 | 4 493 | 5 633 | 17 502 |
| 1981 | | 43 523 | 30 005 | 10 865 | 19 140 | 4 864 | 34 869 | 3 411 | 5 443 | 3 225 | 8 983 | 4 224 | 7 558 | 19 533 |
| 1982 | | 47 436 | 35 404 | 12 708 | 22 696 | 3 081 | 38 485 | 3 748 | 5 205 | 3 452 | 10 385 | 4 084 | 8 957 | 20 560 |
| 1983 | | 56 834 | 43 359 | 15 652 | 27 707 | 3 680 | 47 039 | 3 510 | 6 085 | 4 254 | 10 104 | 5 007† | 10 618 | 26 851 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 4 113† | 1 615† | 5 | 1 610† | 1 547 | 3 162† | 334 | 617† | 268† | 792† | 161 | 791† | 2 101† |
| | 2 | 4 102 | 1 999 | 1 | 1 998 | 1 200 | 3 199 | 314 | 589 | 383 | 849 | 131 | 390 | 2 349 |
| | 3 | 3 764 | 2 017 | -6 | 2 023 | 938 | 2 955 | 324 | 505 | 331 | 868 | 78 | 576 | 1 931 |
| | 4 | 4 342 | 2 453 | -17 | 2 470 | 1 059 | 3 512 | 316 | 514 | 284 | 949 | 136 | 421 | 2 572 |
| 1975 | 1 | 4 132 | 2 111 | -27 | 2 138 | 1 284 | 3 395 | 316 | 421 | 289 | 861 | 111 | 728 | 2 143 |
| | 2 | 3 646 | 1 961 | -27 | 1 988 | 994 | 2 955 | 294 | 397 | 391 | 830 | 129 | 266 | 2 030 |
| | 3 | 3 563 | 1 911 | -13 | 1 924 | 907 | 2 818 | 329 | 416 | 373 | 800 | 74 | 306 | 2 010 |
| | 4 | 4 723 | 2 816 | 17 | 2 799 | 1 067 | 3 883 | 362 | 478 | 276 | 901 | 108 | 427 | 3 011 |
| 1976 | 1 | 4 551 | 2 551 | 56 | 2 495 | 1 137 | 3 688 | 333 | 540 | 313 | 814 | 191 | 189 | 3 054 |
| | 2 | 4 626 | 2 273 | 97 | 2 176 | 1 360 | 3 653 | 357 | 606 | 428 | 907 | 144 | 274 | 2 873 |
| | 3 | 4 824 | 2 443 | 113 | 2 330 | 1 339 | 3 782 | 393 | 649 | 421 | 994 | 162 | 464 | 2 783 |
| | 4 | 6 422 | 3 760 | 261 | 3 499 | 1 516 | 5 276 | 489 | 677 | 370 | 1 219 | 227 | 533 | 4 073 |
| 1977 | 1 | 6 439 | 3 870 | 457 | 3 413 | 1 503† | 5 373 | 433 | 633 | 304 | 1 118 | 362 | 650 | 4 005 |
| | 2 | 6 142 | 4 200 | 520 | 3 680 | 941 | 5 141 | 349 | 652 | 494 | 1 018 | 477 | 422 | 3 731 |
| | 3 | 6 124 | 4 321 | 495 | 3 826 | 869 | 5 190 | 338 | 596 | 466 | 985 | 431 | 597 | 3 645 |
| | 4 | 6 736 | 5 178 | 499 | 4 679 | 659 | 5 837 | 314 | 585 | 485 | 988 | 459 | 726 | 4 088 |
| 1978 | 1 | 6 731 | 5 118 | 585 | 4 533 | 581 | 5 799 | 334 | 598 | 356 | 886 | 451 | 875 | 4 183 |
| | 2 | 7 103 | 5 047 | 656 | 4 391 | 916 | 5 963 | 414 | 726 | 653 | 1 099 | 460 | 484 | 4 407 |
| | 3 | 7 294 | 5 320 | 609 | 4 711 | 776 | 6 096 | 462 | 736 | 439 | 1 143 | 454 | 680 | 4 578 |
| | 4 | 8 041 | 5 710 | 764 | 4 946 | 1 024 | 6 734 | 518 | 789 | 481 | 1 351 | 615 | 1 082 | 4 512 |
| 1979 | 1 | 8 284 | 4 894 | 996 | 3 898 | 1 621 | 6 515 | 556 | 1 213 | 383 | 1 370 | 694 | 1 072 | 4 765 |
| | 2 | 9 439 | 5 726 | 1 209 | 4 517 | 1 872 | 7 598 | 569† | 1 272 | 620 | 1 415 | 976 | 885 | 5 543 |
| | 3 | 9 765 | 5 701 | 1 454 | 4 247 | 1 859 | 7 560 | 644 | 1 561 | 702 | 1 577 | 940 | 733 | 5 813 |
| | 4 | 10 960 | 6 865 | 1 590 | 5 275 | 1 900 | 8 765 | 676 | 1 519 | 1 659 | 1 790 | 1 126 | 1 398 | 4 987 |
| 1980 | 1 | 11 064 | 6 346 | 2 039 | 4 307 | 2 501 | 8 847 | 758 | 1 459 | 590 | 2 096 | 1 228 | 2 164 | 4 986 |
| | 2 | 10 155 | 6 858 | 1 938 | 4 920 | 1 207 | 8 065 | 769 | 1 321 | 790 | 2 157 | 1 295 | 315 | 5 586 |
| | 3 | 8 867 | 5 950 | 1 894 | 4 056 | 900 | 6 850 | 796 | 1 021 | 869 | 2 113 | 894 | 1 928 | 2 863 |
| | 4 | 9 686 | 6 991 | 2 186 | 4 805 | 866 | 7 857 | 852 | 1 179 | 1 011 | 2 320 | 1 076 | 1 226 | 4 055 |
| 1981 | 1 | 9 949 | 6 686 | 2 586 | 4 100 | 1 196 | 7 882 | 753 | 1 314 | 571 | 2 145 | 901 | 2 531 | 3 801 |
| | 2 | 10 147 | 6 808 | 2 647 | 4 159 | 1 355 | 8 161 | 757 | 1 229 | 975 | 2 117 | 773 | 383 | 5 899 |
| | 3 | 10 967 | 7 663 | 2 671 | 5 012 | 1 089 | 8 752 | 898 | 1 317 | 797 | 2 139 | 1 026 | 2 733 | 4 272 |
| | 4 | 12 460 | 8 830 | 2 961 | 5 869 | 1 044 | 9 874 | 1 003 | 1 583 | 882 | 2 562 | 1 524 | 1 911 | 5 561 |
| 1982 | 1 | 10 803 | 7 513 | 2 859 | 4 654 | 1 063 | 8 576 | 1 003 | 1 224 | 703 | 2 636 | 1 014 | 2 991 | 3 459 |
| | 2 | 11 632 | 8 738 | 2 908 | 5 830 | 633 | 9 371 | 984 | 1 277 | 1 055 | 2 651 | 967 | 1 421 | 5 538 |
| | 3 | 11 729 | 8 980 | 3 283 | 5 697 | 631 | 9 611 | 903 | 1 215 | 846 | 2 547 | 929 | 2 798 | 4 609 |
| | 4 | 13 274 | 10 173 | 3 658 | 6 515 | 754 | 10 927 | 858 | 1 489 | 848 | 2 551 | 1 174 | 1 747 | 6 954 |
| 1983 | 1 | 13 330 | 10 112 | 4 016 | 6 096 | 991 | 11 103 | 890 | 1 337 | 567 | 2 614 | 993† | 3 789 | 5 367 |
| | 2 | 13 219 | 9 993 | 3 492 | 6 501 | 978 | 10 971 | 862 | 1 386 | 1 317 | 2 470 | 1 417 | 1 294 | 6 721 |
| | 3 | 14 554 | 11 006 | 3 870 | 7 136 | 861 | 11 867 | 878 | 1 791 | 1 166 | 2 461 | 1 128 | 2 211 | 7 588 |
| | 4 | 15 531 | 12 248 | 4 274 | 7 974 | 830 | 13 078 | 882 | 1 571 | 1 204 | 2 559 | 1 469 | 3 324 | 6 975 |
| 1984 | 1 | 16 284 | 12 539 | 4 643 | 7 896 | 1 214 | 13 753 | 903 | 1 628 | 665 | 2 611 | 1 529 | 3 817 | 7 662 |
| | 2 | 15 840 | 12 006 | 4 372† | 7 634 | 1 171 | 13 177 | 888 | 1 575 | 1 441 | 2 665 | 1 415 | 1 827 | 8 292 |

1 Before providing for depreciation.
2 Including royalties and licence fees on oil and gas production.
3 The residual of all companies payments and financial companies and institutions' accruals (payments from 1977) of taxes on income. The former include payments of corporation tax, petroleum revenue tax and supplementary petroleum tax.
4 Before providing for depreciation, stock appreciation and additions to reserves.

# Appropriation account of industrial and commercial companies

**TABLE 7 (continued)**

£ million

| | Income | | | | | | | | Allocation of income | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Income arising in the United Kingdom | | | | | | | | Dividends and interest, etc. | | | | |
| | Gross trading profits | | | | | | | | | | | | |
| | Net of stock appreciation | | | | | | | | | | | | |
| | Total | Total[1] | N.Sea oil companies | Other companies | Stock appreciation | Before deducting stock appreciation[1] | Rent and non-trading income | Income from abroad (net of taxes paid abroad) | Payments of dividends on ordinary shares | Other[2] | Profits due abroad (net of UK tax) | UK taxes on income (payments)[3] | Balance: undistributed income[4] |
| | AIAN | AIAO | CIDT | CIDU | AIAP | AIAQ | AIAR | AIAS | AIAU | AIAV | AIAW | AIAY | AAUQ |
| 1974 | 16 341† | 8 084† | -17 | 8 101† | 4 744 | 12 828† | 1 288 | 2 225† | 1 246† | 3 458† | 506 | 2 178† | 8 953† |
| 1975 | 16 084 | 8 799 | -50 | 8 849 | 4 252 | 13 051 | 1 301 | 1 712 | 1 329 | 3 392 | 422 | 1 727 | 9 194 |
| 1976 | 20 433 | 11 027 | 527 | 10 500 | 5 372 | 16 399 | 1 562 | 2 472 | 1 532 | 3 934 | 724 | 1 460 | 12 783 |
| 1977 | 25 441 | 17 569 | 1 971 | 15 598 | 3 972† | 21 541 | 1 434 | 2 466 | 1 749 | 4 089 | 1 729 | 2 395 | 15 479 |
| 1978 | 29 189 | 21 195 | 2 614 | 18 581 | 3 397 | 24 592 | 1 728 | 2 849 | 1 929 | 4 479 | 1 980 | 3 121 | 17 660 |
| 1979 | 38 448 | 23 186 | 5 249 | 17 937 | 7 252 | 30 438 | 2 445† | 5 565 | 3 364 | 6 152 | 3 736 | 4 068 | 21 108 |
| 1980 | 39 574 | 28 145 | 8 057 | 18 088 | 5 274 | 31 419 | 3 175 | 4 980 | 3 260 | 8 686 | 4 493 | 5 633 | 17 502 |
| 1981 | 43 523 | 30 005 | 10 885 | 19 140 | 4 884 | 34 889 | 3 411 | 5 443 | 3 225 | 8 983 | 4 224 | 7 558 | 19 533 |
| 1982 | 47 438 | 35 404 | 12 708 | 22 696 | 3 081 | 38 485 | 3 748 | 5 205 | 3 452 | 10 385 | 4 084 | 8 957 | 20 580 |
| 1983 | 56 634 | 43 359 | 15 652 | 27 707 | 3 680 | 47 039 | 3 510 | 6 085 | 4 254 | 10 104 | 5 007† | 10 618 | 26 851 |
| **Seasonally adjusted** | | | | | | | | | | | | | |
| 1974 1 | 4 057† | 1 576† | 5 | 1 571† | 1 521† | 3 097† | 335 | 625† | 309† | 824† | 186 | 373† | 2 385† |
| 2 | 4 236 | 2 185 | 1 | 2 184 | 1 155 | 3 340 | 315 | 581 | 321 | 841 | 121 | 524 | 2 329 |
| 3 | 4 026 | 2 204 | -6 | 2 210 | 983 | 3 187 | 323 | 518 | 313 | 877 | 98 | 667 | 2 041 |
| 4 | 4 022 | 2 119 | -17 | 2 136 | 1 085 | 3 204 | 315 | 503 | 303 | 916 | 121 | 484 | 2 198 |
| 1975 1 | 4 097 | 2 093 | -27 | 2 120 | 1 246 | 3 339 | 316 | 442 | 344 | 890 | 112 | 518 | 2 233 |
| 2 | 3 772 | 2 141 | -27 | 2 168 | 950 | 3 091 | 295 | 386 | 332 | 824 | 121 | 447 | 2 048 |
| 3 | 3 805 | 2 089 | -13 | 2 102 | 985 | 3 054 | 329 | 422 | 353 | 810 | 90 | 383 | 2 189 |
| 4 | 4 390 | 2 476 | 17 | 2 459 | 1 091 | 3 567 | 361 | 462 | 300 | 868 | 99 | 399 | 2 724 |
| 1976 1 | 4 541 | 2 589 | 53 | 2 536 | 1 050 | 3 639 | 334 | 568 | 378 | 840 | 192 | 226 | 2 905 |
| 2 | 4 773 | 2 450 | 94† | 2 356 | 1 359 | 3 809 | 368 | 596 | 368 | 899 | 130 | 334 | 3 042 |
| 3 | 5 116 | 2 657 | 117 | 2 540 | 1 415 | 4 072 | 393 | 651 | 404 | 1 006 | 189 | 426 | 3 091 |
| 4 | 6 003 | 3 331 | 263 | 3 068 | 1 548 | 4 879 | 487 | 657 | 382 | 1 189 | 213 | 474 | 3 745 |
| 1977 1 | 6 396 | 3 882 | 436 | 3 446 | 1 418 | 5 300 | 434 | 662 | 383 | 1 145 | 382 | 507 | 3 999 |
| 2 | 6 308 | 4 361 | 507 | 3 854 | 951 | 5 312 | 349 | 645 | 436 | 1 008 | 453 | 602 | 3 807 |
| 3 | 6 477 | 4 596 | 519 | 4 077 | 954 | 5 550 | 338 | 589 | 455 | 998 | 474 | 630 | 3 920 |
| 4 | 6 262 | 4 730 | 508 | 4 221 | 649 | 5 379 | 313 | 570 | 475 | 938 | 440 | 656 | 3 753 |
| 1978 1 | 6 682 | 5 179 | 561 | 4 618 | 548 | 5 727 | 334 | 621 | 464 | 901 | 453 | 645 | 4 219 |
| 2 | 7 269 | 5 164 | 643 | 4 521 | 969 | 6 133 | 415 | 721 | 582 | 1 093 | 433 | 749 | 4 412 |
| 3 | 7 652 | 5 595 | 638 | 4 957 | 866 | 6 461 | 462 | 729 | 432 | 1 158 | 510 | 830 | 4 722 |
| 4 | 7 586 | 5 257 | 772 | 4 485 | 1 014 | 6 271 | 517 | 778 | 451 | 1 327 | 584 | 897 | 4 307 |
| 1979 1 | 8 234 | 4 987 | 945 | 4 042 | 1 484 | 6 451 | 555 | 1 228 | 533 | 1 376 | 709 | 915 | 4 701 |
| 2 | 9 577 | 5 813 | 1 189 | 4 624 | 1 945 | 7 758 | 571† | 1 248 | 590 | 1 409 | 971 | 1 103 | 5 504 |
| 3 | 10 167 | 6 043 | 1 510 | 4 533 | 1 919 | 7 962 | 643 | 1 562 | 713 | 1 595 | 1 002 | 1 069 | 5 788 |
| 4 | 10 470 | 6 343 | 1 605 | 4 738 | 1 924 | 8 267 | 676 | 1 527 | 1 528 | 1 772 | 1 054 | 1 001 | 5 115 |
| 1980 1 | 10 971 | 6 485 | 1 944 | 4 541 | 2 263 | 8 748 | 756 | 1 467 | 819 | 2 087 | 1 251 | 1 427 | 5 387 |
| 2 | 10 244 | 7 014 | 1 926 | 5 088 | 1 166 | 8 180 | 771 | 1 293 | 719 | 2 158 | 1 290 | 1 053 | 5 024 |
| 3 | 8 957 | 6 050 | 1 974 | 4 076 | 1 088 | 7 138 | 795 | 1 024 | 846 | 2 136 | 921 | 1 487 | 3 567 |
| 4 | 9 402 | 6 596 | 2 213 | 4 383 | 757 | 7 353 | 853 | 1 196 | 876 | 2 305 | 1 031 | 1 666 | 3 524 |
| 1981 1 | 9 847 | 6 884 | 2 469 | 4 415 | 888 | 7 772 | 751 | 1 324 | 802 | 2 131 | 910 | 1 719 | 4 285 |
| 2 | 10 208 | 6 889 | 2 619 | 4 270 | 1 369 | 8 258 | 759 | 1 191 | 883 | 2 125 | 770 | 1 663 | 4 767 |
| 3 | 11 340 | 7 899 | 2 786 | 5 113 | 1 221 | 9 120 | 897 | 1 323 | 780 | 2 155 | 1 075 | 1 877 | 5 443 |
| 4 | 12 128 | 8 333 | 2 991 | 5 342 | 1 186 | 9 519 | 1 004 | 1 605 | 750 | 2 572 | 1 469 | 2 299 | 5 038 |
| 1982 1 | 10 694 | 7 748 | 2 706 | 5 042 | 712 | 8 460 | 1 001 | 1 233 | 993 | 2 614 | 1 030 | 2 160 | 3 897 |
| 2 | 11 719 | 8 819 | 2 907 | 5 912 | 674 | 9 493 | 986 | 1 240 | 921 | 2 661 | 964 | 2 404 | 4 769 |
| 3 | 12 114 | 9 224 | 3 408 | 5 816 | 769 | 9 993 | 902 | 1 219 | 824 | 2 564 | 954 | 2 355 | 5 417 |
| 4 | 12 911 | 9 613 | 3 687 | 5 926 | 926 | 10 539 | 859 | 1 513 | 714 | 2 546 | 1 136 | 2 038 | 6 477 |
| 1983 1 | 13 210 | 10 351 | 3 802 | 6 549 | 613 | 10 964 | 888 | 1 358 | 831 | 2 577 | 1 006† | 2 556 | 6 240 |
| 2 | 13 368 | 10 147 | 3 521 | 6 626 | 1 016 | 11 163 | 863 | 1 342 | 1 129 | 2 499 | 1 421 | 2 555 | 5 764 |
| 3 | 15 066 | 11 397 | 4 030 | 7 367 | 999 | 12 396 | 875 | 1 795 | 1 166 | 2 473 | 1 161 | 2 772 | 7 494 |
| 4 | 14 990 | 11 464 | 4 299 | 7 165 | 1 052 | 12 516 | 884 | 1 590 | 1 128 | 2 555 | 1 419 | 2 735 | 7 153 |
| 1984 1 | 16 286 | 12 776 | 4 403 | 8 373 | 822 | 13 598 | 901 | 1 787 | 977 | 2 570 | 1 544 | 3 037 | 8 158 |
| 2 | 15 953 | 12 155 | 4 421 | 7 734 | 1 231 | 13 386 | 880 | 1 677 | 1 244 | 2 712 | 1 425 | 3 001 | 7 571 |

See footnotes on opposite page.

# Appropriation account of financial companies and institutions

**TABLE 8**

£ million

| | | Income | | | | | | Allocation of income | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Income arising in the United Kingdom | | | | | Dividends and interest, etc. | | | | | | |
| | | | | Rent and non-trading income | | | | | Other interest payments | | | | | |
| | | Total | Gross trading profits[1,2] | of the monetary sector | of building societies | Other | Income from abroad (net of taxes paid abroad) | Dividends and debenture and loan interest payments | by the monetary sector | by building societies | Other | Profits due abroad (net of UK tax) | UK taxes on income[3] | Balance undistributed income[4] |
| | | AIFA | AIFB | AIFC | AIFD | AIFE | AIFF | AIFG | AIFH | AIFI | AIFJ | AIFK | AIFL | AAAM |
| 1974 | | 6 557† | -1 399 | 4 608 | 1 930 | 788 | 630† | 277 | 2 204 | 1 743 | 284† | 143 | 669 | 1 237 |
| 1975 | | 6 832 | -1 310† | 4 459† | 2 248 | 787 | 648 | 298 | 2 165 | 2 002 | 287 | 180 | 644 | 1 248† |
| 1976 | | 8 257 | -1 706 | 5 252 | 2 650 | 1 092 | 969 | 326 | 2 417† | 2 298 | 320 | 240 | 812 | 1 844 |
| 1977 | | 9 125 | -1 574 | 4 819 | 3 288 | 1 690 | 902 | 379 | 1 941 | 2 738 | 343 | 268 | 786† | 2 670 |
| 1978 | | 9 596 | -1 993 | 5 397 | 3 391 | 1 487 | 1 314 | 419 | 2 202 | 2 884 | 378 | 249 | 876 | 2 588 |
| 1979 | | 14 070 | -1 496 | 7 600 | 4 749 | 2 051 | 1 166 | 488 | 3 806 | 4 332 | 498 | 281 | 882 | 3 803 |
| 1980 | | 19 322 | -2 411 | 10 649 | 6 662 | 2 603 | 1 819 | 592 | 6 673 | 6 202 | 629 | 345 | 936 | 3 945 |
| 1981 | | 19 814 | -4 712 | 11 598 | 7 351 | 2 635 | 2 942 | 572 | 6 803 | 6 476 | 411 | 516 | 849 | 4 087 |
| 1982 | | 22 812 | -4 599 | 13 575 | 8 316 | 1 946 | 3 574 | 745 | 8 243 | 7 298 | 60 | 681† | 1 048 | 4 737 |
| 1983 | | 22 312 | -5 509 | 12 863 | 8 238 | 2 190† | 4 530 | 824 | 6 971 | 6 977† | 61 | 674 | 1 116 | 5 689 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 1 622† | -302 | 1 129 | 444 | 192 | 159† | 72 | 564 | 415 | 74† | 36 | 547 | -86 |
| | 2 | 1 586 | -355 | 1 123 | 466 | 204 | 158 | 76 | 542 | 425 | 70 | 36 | 45 | 402 |
| | 3 | 1 600 | -377 | 1 159 | 495 | 193 | 130 | 73 | 556 | 438 | 70 | 33 | 45 | 385† |
| | 4 | 1 739 | -365 | 1 197 | 525 | 199 | 183 | 56 | 542 | 465 | 70 | 38 | 32 | 536 |
| 1975 | 1 | 1 739 | -329† | 1 191† | 519 | 181 | 177 | 59 | 581 | 486 | 76 | 56 | 545 | -64 |
| | 2 | 1 661 | -318 | 1 067 | 548 | 205 | 159 | 99 | 480 | 496 | 71 | 55 | 45 | 415 |
| | 3 | 1 642 | -320 | 1 053 | 577 | 197 | 135 | 72 | 509 | 498 | 74 | 34 | 30 | 425 |
| | 4 | 1 790 | -343 | 1 148 | 604 | 204 | 177 | 68 | 595 | 522 | 76 | 35 | 24 | 470 |
| 1976 | 1 | 1 749 | -391 | 1 116 | 611 | 198 | 215 | 89 | 492† | 551 | 78 | 68 | 702 | -211 |
| | 2 | 1 940 | -430 | 1 170 | 644 | 325 | 231 | 113 | 554 | 550 | 77 | 69 | 49 | 528 |
| | 3 | 2 059 | -447 | 1 316 | 673 | 272 | 245 | 72 | 587 | 554 | 80 | 51 | 32 | 683 |
| | 4 | 2 509 | -438 | 1 650 | 722 | 297 | 278 | 72 | 784 | 643 | 85 | 52 | 29 | 844 |
| 1977 | 1 | 2 470 | -402 | 1 443 | 828 | 385 | 216 | 74 | 673 | 729 | 89 | 77 | 657† | 171 |
| | 2 | 2 348 | -378 | 1 199 | 844 | 460 | 223 | 123 | 491 | 690 | 81 | 78 | 32 | 853 |
| | 3 | 2 237 | -380 | 1 146 | 828 | 417 | 226 | 100 | 418 | 658 | 88 | 57 | 55 | 861 |
| | 4 | 2 070 | -414 | 1 031 | 788 | 428 | 237 | 82 | 359 | 661 | 85 | 56 | 42 | 785 |
| 1978 | 1 | 1 889 | -477 | 1 003 | 773 | 337 | 263 | 78 | 364 | 616 | 90 | 61 | 741 | -51 |
| | 2 | 2 210 | -515 | 1 276 | 785 | 359 | 305 | 150 | 513 | 588 | 92 | 61 | 31 | 775 |
| | 3 | 2 555 | -517 | 1 457 | 870 | 387 | 358 | 97 | 597 | 738 | 94 | 64 | 62 | 903 |
| | 4 | 2 932 | -484 | 1 661 | 963 | 404 | 388 | 94 | 728 | 942 | 102 | 63 | 42 | 961 |
| 1979 | 1 | 3 148 | -422 | 1 705 | 1 090 | 456 | 319 | 82 | 763 | 848 | 121 | 72 | 723 | 539 |
| | 2 | 3 273 | -372 | 1 706 | 1 159 | 491 | 289 | 171 | 821 | 1 014 | 114 | 73 | 32 | 1 048 |
| | 3 | 3 671 | -347 | 1 959 | 1 219 | 536 | 304 | 113 | 979 | 1 193 | 121 | 68 | 85 | 1 132 |
| | 4 | 3 978 | -355 | 2 230 | 1 281 | 568 | 254 | 122 | 1 243 | 1 277 | 142 | 68 | 42 | 1 084 |
| 1980 | 1 | 4 613 | -403 | 2 569 | 1 557 | 595† | 295 | 116 | 1 521 | 1 394 | 164 | 101 | 759 | 558 |
| | 2 | 5 018 | -508 | 2 744 | 1 641 | 632 | 509 | 201 | 1 656 | 1 498 | 157 | 102 | 43 | 1 361 |
| | 3 | 4 883 | -656 | 2 713 | 1 696 | 679 | 453 | 145 | 1 670 | 1 552 | 180 | 71 | 77 | 1 208 |
| | 4 | 4 808 | -842 | 2 623 | 1 768 | 697 | 562 | 130 | 1 826 | 1 758 | 148 | 71 | 57 | 818 |
| 1981 | 1 | 4 563 | -1 037 | 2 714 | 1 759 | 592 | 535 | 127 | 1 491 | 1 502 | 99 | 138 | 643 | 563 |
| | 2 | 4 516 | -1 177 | 2 593 | 1 743 | 640 | 717 | 226 | 1 481 | 1 511 | 92 | 139 | 48 | 1 019 |
| | 3 | 4 900 | -1 249 | 2 861 | 1 828 | 692 | 768 | 177 | 1 723 | 1 565 | 107 | 119 | 86 | 1 123 |
| | 4 | 5 835 | -1 249 | 3 430 | 2 021 | 711 | 922 | 142 | 2 108 | 1 898 | 113 | 120 | 72 | 1 382 |
| 1982 | 1 | 5 476 | -1 185 | 3 462 | 2 122 | 451 | 626 | 138 | 2 184 | 1 852 | 15 | 186† | 817 | 284 |
| | 2 | 5 987 | -1 135 | 3 545 | 2 088 | 458 | 1 031 | 258 | 2 248 | 1 786 | 16 | 186 | 53 | 1 440 |
| | 3 | 5 847 | -1 121 | 3 389 | 2 105 | 510 | 964 | 191 | 1 967 | 1 890 | 15 | 155 | 101 | 1 528 |
| | 4 | 5 502 | -1 158 | 3 179 | 2 001 | 527 | 953 | 158 | 1 844 | 1 770 | 14 | 154 | 77 | 1 485 |
| 1983 | 1 | 5 523 | -1 250 | 3 297 | 1 813 | 482 | 1 181 | 155 | 1 802 | 1 549† | 15 | 179 | 860 | 963 |
| | 2 | 5 482 | -1 348 | 3 205 | 1 980 | 535 | 1 130 | 267 | 1 769 | 1 544 | 14 | 179 | 61 | 1 648 |
| | 3 | 5 545 | -1 430 | 3 195 | 2 164 | 575 | 1 041 | 220 | 1 677 | 1 855 | 16 | 157 | 106 | 1 514 |
| | 4 | 5 762 | -1 481 | 3 166 | 2 301 | 598 | 1 178 | 182 | 1 723 | 2 029 | 16 | 159 | 89 | 1 564 |
| 1984 | 1 | 5 586 | -1 530 | 3 214 | 2 337† | 553 | 1 012 | 155 | 1 639 | 2 115 | 17 | 188 | 880 | 592 |
| | 2 | 5 936 | -1 580 | 3 308 | 2 350 | 589 | 1 269 | 294† | 1 665 | 1 860 | 17 | 188 | 61 | 1 851 |

1 Before providing for depreciation and stock appreciation.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 The accrual (payment from 1977) of corporation tax on taxable income (including advance corporation tax) due from financial companies and institutions.
4 Before providing for depreciation, stock appreciation and additions to reserves.

# Appropriation account of financial companies and institutions

**TABLE 8 (continued)**

£ million

| | Income | | | | | | Allocation of income | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Income arising in the United Kingdom | | | | | Dividends and interest, etc. | | | | | | |
| | | | Rent and non-trading income | | | | | Other interest payments | | | | | |
| | Total | Gross trading profits[1,2] | of the monetary sector | of building societies | Other | Income from abroad (net of taxes paid abroad) | Dividends and debenture and loan interest payments | by the monetary sector | by building societies | Other | Profits due abroad (net of UK tax) | UK taxes on income[3] | Balance undistributed income[4] |
| | AIFN | AIFB | AIFC | AIFU | AIFO | AIFP | AIFQ | AIFH | AIFR | AIFJ | AIFK | AIFS | AAUM |
| 1974 | 6 557† | -1 399 | 4 608 | 1 930 | 788 | 630† | 277 | 2 204 | 1 743 | 284† | 143 | 669 | 1 237 |
| 1975 | 6 832 | -1 310† | 4 459† | 2 248 | 787 | 648 | 298 | 2 185 | 2 002 | 297 | 160 | 644 | 1 246† |
| 1976 | 8 257 | -1 706 | 5 252 | 2 650 | 1 092 | 969 | 325 | 2 417† | 2 298 | 320 | 240 | 812 | 1 844 |
| 1977 | 9 125 | -1 574 | 4 819 | 3 288 | 1 690 | 902 | 379 | 1 941 | 2 738 | 343 | 268 | 786† | 2 670 |
| 1978 | 9 596 | -1 993 | 5 397 | 3 391 | 1 487 | 1 314 | 419 | 2 202 | 2 884 | 378 | 249 | 876 | 2 588 |
| 1979 | 14 070 | -1 496 | 7 600 | 4 749 | 2 051 | 1 166 | 488 | 3 806 | 4 332 | 498 | 281 | 862 | 3 803 |
| 1980 | 19 322 | -2 411 | 10 649 | 6 662 | 2 603 | 1 819 | 592 | 6 673 | 6 202 | 629 | 345 | 936 | 3 945 |
| 1981 | 19 814 | -4 712 | 11 598 | 7 351 | 2 835 | 2 942 | 672 | 6 803 | 6 476 | 411 | 516 | 849 | 4 067 |
| 1982 | 22 812 | -4 599 | 13 575 | 8 316 | 1 946 | 3 574 | 745 | 8 243 | 7 298 | 60 | 681† | 1 048 | 4 737 |
| 1983 | 22 312 | -5 509 | 12 863 | 8 238 | 2 190† | 4 530 | 824 | 6 971 | 6 977† | 61 | 674 | 1 116 | 5 689 |
| Seasonally adjusted | | | | | | | | | | | | | |
| 1974 1 | 1 638† | -302 | 1 129 | 457 | 197 | 157† | 83 | 564 | 433 | 74† | 36 | 155† | 293† |
| 2 | 1 583 | -355 | 1 123 | 486 | 192 | 157 | 57 | 542 | 422 | 70 | 36 | 163 | 293 |
| 3 | 1 599 | -377 | 1 159 | 488 | 197 | 132 | 71 | 556 | 432 | 70 | 33 | 179 | 258 |
| 4 | 1 737 | -365 | 1 197 | 519 | 202 | 184 | 66 | 542 | 456 | 70 | 38 | 172 | 393 |
| 1975 1 | 1 742 | -329† | 1 191† | 520 | 186 | 174 | 67 | 581 | 499 | 76 | 56 | 135 | 328 |
| 2 | 1 641 | -318 | 1 087 | 545 | 194 | 153 | 75 | 480 | 494 | 71 | 55 | 184 | 302 |
| 3 | 1 651 | -320 | 1 053 | 574 | 200 | 144 | 74 | 509 | 493 | 74 | 34 | 163 | 304 |
| 4 | 1 798 | -343 | 1 148 | 609 | 207 | 177 | 82 | 595 | 516 | 76 | 35 | 182 | 312 |
| 1976 1 | 1 756 | -391 | 1 116 | 609 | 205 | 217 | 82 | 492† | 551 | 78 | 68 | 221 | 264 |
| 2 | 1 919 | -430 | 1 170 | 644 | 314 | 221 | 85 | 554 | 548 | 77 | 69 | 216 | 370 |
| 3 | 2 065 | -447 | 1 316 | 669 | 275 | 252 | 73 | 587 | 556 | 80 | 51 | 187 | 529 |
| 4 | 2 517 | -438 | 1 650 | 728 | 298 | 279 | 86 | 784 | 641 | 85 | 52 | 188 | 681 |
| 1977 1 | 2 495 | -402 | 1 443 | 839 | 395 | 220 | 88 | 673 | 712 | 89 | 77 | 190 | 666 |
| 2 | 2 307 | -378 | 1 199 | 825 | 451 | 210 | 93 | 491 | 695 | 81 | 78 | 180 | 689 |
| 3 | 2 252 | -380 | 1 146 | 833 | 418 | 235 | 101 | 418 | 674 | 88 | 57 | 201 | 713 |
| 4 | 2 071 | -414 | 1 031 | 791 | 426 | 237 | 97 | 359 | 657 | 85 | 56 | 215 | 602 |
| 1978 1 | 1 900 | -477 | 1 003 | 773 | 349 | 252 | 95 | 364 | 633 | 90 | 61 | 215 | 442 |
| 2 | 2 205 | -515 | 1 276 | 785 | 354 | 305 | 113† | 513 | 633 | 92 | 61 | 210 | 583 |
| 3 | 2 563 | -517 | 1 457 | 870 | 386 | 367 | 99 | 597 | 773 | 94 | 64 | 225 | 711 |
| 4 | 2 928 | -484 | 1 861 | 963 | 398 | 390 | 112 | 728 | 845 | 102 | 63 | 226 | 852 |
| 1979 1 | 3 153 | -422 | 1 705 | 1 090 | 473 | 307 | 101 | 763 | 978 | 121 | 72 | 226 | 892 |
| 2 | 3 267 | -372 | 1 706 | 1 159 | 491 | 283 | 127 | 821 | 1 005 | 114 | 73 | 211 | 916 |
| 3 | 3 682 | -347 | 1 959 | 1 219 | 531 | 320 | 114 | 979 | 1 102 | 121 | 68 | 213 | 1 085 |
| 4 | 3 968 | -355 | 2 230 | 1 281 | 556 | 256 | 146 | 1 243 | 1 247 | 142 | 68 | 212 | 910 |
| 1980 1 | 4 633 | -403 | 2 569 | 1 557 | 619† | 291 | 145 | 1 521 | 1 477 | 164 | 101 | 249 | 976 |
| 2 | 5 020 | -508 | 2 744 | 1 641 | 638 | 505 | 149 | 1 656 | 1 514 | 157 | 102 | 240 | 1 202 |
| 3 | 4 882 | +658 | 2 713 | 1 696 | 669 | 462 | 143 | 1 670 | 1 575 | 160 | 71 | 232 | 1 031 |
| 4 | 4 787 | +842 | 2 823 | 1 768 | 677 | 561 | 155 | 1 826 | 1 636 | 148 | 71 | 215 | 736 |
| 1981 1 | 4 575 | -1 037 | 2 714 | 1 759 | 621 | 518 | 160 | 1 491 | 1 601 | 99 | 138 | 174 | 912 |
| 2 | 4 530 | -1 177 | 2 593 | 1 743 | 649 | 722 | 169 | 1 481 | 1 520 | 92 | 139 | 206 | 923 |
| 3 | 4 890 | -1 249 | 2 861 | 1 828 | 676 | 772 | 172 | 1 723 | 1 580 | 107 | 119 | 225 | 964 |
| 4 | 5 819 | -1 249 | 3 430 | 2 021 | 687 | 930 | 171 | 2 108 | 1 775 | 113 | 120 | 244 | 1 288 |
| 1982 1 | 5 470 | -1 185 | 3 462 | 2 122 | 479 | 592 | 175 | 2 184 | 1 968 | 15 | 186† | 241 | 701 |
| 2 | 6 010 | -1 135 | 3 545 | 2 088 | 488 | 1 044 | 195 | 2 248 | 1 829 | 16 | 186 | 257 | 1 279 |
| 3 | 5 831 | -1 121 | 3 389 | 2 105 | 493 | 965 | 183 | 1 967 | 1 838 | 15 | 155 | 276 | 1 397 |
| 4 | 5 501 | -1 158 | 3 179 | 2 001 | 506 | 973 | 192 | 1 844 | 1 663 | 14 | 154 | 274 | 1 360 |
| 1983 1 | 5 476 | -1 250 | 3 297 | 1 813 | 513 | 1 103 | 196 | 1 802 | 1 531† | 15 | 179 | 265 | 1 488 |
| 2 | 5 520 | -1 348 | 3 205 | 1 960 | 548 | 1 155 | 201 | 1 769 | 1 577 | 14 | 179 | 272 | 1 508 |
| 3 | 5 517 | -1 430 | 3 195 | 2 164 | 555 | 1 033 | 206 | 1 677 | 1 893 | 16 | 157 | 283 | 1 285 |
| 4 | 5 799 | -1 481 | 3 166 | 2 301 | 574 | 1 239 | 221 | 1 723 | 1 976 | 16 | 159 | 296 | 1 408 |
| 1984 1 | 5 552 | -1 530 | 3 214 | 2 337† | 588 | 943 | 197 | 1 639 | 2 086 | 17 | 188 | 235 | 1 190 |
| 2 | 6 012 | -1 580 | 3 308 | 2 350 | 803 | 1 331 | 222 | 1 665 | 1 880 | 17 | 188 | 285 | 1 755 |

See footnotes on opposite page.

# Appropriation account of public corporations

**TABLE 9**

£ million

| | | Income | | | | | | | Allocation of income | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Gross trading surplus | | | | | | Payments of interest and dividends, etc. | | | | |
| | | Total | After deducting stock apprecia-tion | Stock apprecia-tion | Before deducting stock apprecia-tion[1] | Of which: Subsidies | Rent and non-trading income | Income from abroad | Total[2] | To general govern-ment[3] | Other | UK taxes on income (payments)[3] | Balance undistri-buted income[4] |
| | | ADRA | ADRB | ADRC | ADRD | ADRE | ADRF | ADRG | ADRP | ADRR | ADRJ | ADRK | AAAI |
| 1974 | | 3 000 | 2 220 | 341 | 2 561 | 1 338 | 409 | 30 | 1 604 | 1 176 | 428 | 11 | 1 385 |
| 1975 | | 3 601 | 2 589 | 406 | 3 095 | 1 135 | 466 | 40 | 1 925 | 1 360 | 565 | 12 | 1 664 |
| 1976 | | 5 273 | 4 107 | 398 | 4 506 | 1 026 | 712 | 56 | 2 411 | 1 665 | 746 | 2 | 2 860 |
| 1977 | | 5 914 | 4 701 | 394 | 5 095 | 1 037 | 767 | 52 | 2 556 | 1 797 | 759 | 21 | 3 337 |
| 1978 | | 6 305 | 5 053 | 338 | 5 391 | 1 231 | 848 | 66 | 2 530 | 1 722 | 808 | 28 | 3 747 |
| 1979 | | 6 573 | 4 928 | 859 | 5 587 | 1 620 | 915 | 71 | 2 845 | 1 968 | 877 | 68 | 3 660 |
| 1980 | | 7 163 | 5 722 | 427 | 6 149 | 1 743 | 930 | 84 | 2 969 | 2 188 | 801 | 52 | 4 142 |
| 1981 | | 9 057 | 7 159 | 591 | 7 750 | 2 284 | 1 235 | 72 | 3 408 | 2 475 | 933 | 172 | 5 477 |
| 1982 | | 10 622 | 8 785 | 390 | 9 175 | 2 572 | 1 409 | 38 | 3 900 | 2 888 | 1 012 | 435 | 6 287 |
| 1983 | | 11 225 | 9 464 | 197 | 9 661 | 2 803 | 1 518 | 46 | 3 684 | 2 750 | 934 | 244 | 7 297 |
| **Unadjusted** | | | | | | | | | | | | | |
| 1974 | 1 | 680 | 465 | 105 | 570 | 399 | 103 | 7 | 472 | 361 | 111 | 11 | 197 |
| | 2 | 746 | 511 | 135 | 646 | 288 | 93 | 7 | 267 | 178 | 89 | - | 479 |
| | 3 | 662 | 513 | 38 | 551 | 298 | 103 | 8 | 479 | 375 | 104 | - | 183 |
| | 4 | 912 | 731 | 63 | 794 | 355 | 110 | 8 | 386 | 282 | 124 | - | 526 |
| 1975 | 1 | 823 | 535 | 179 | 714 | 353 | 100 | 9 | 572 | 416 | 156 | 12 | 239 |
| | 2 | 794 | 586 | 81 | 667 | 258 | 117 | 10 | 343 | 213 | 130 | - | 451 |
| | 3 | 719 | 507 | 75 | 582 | 256 | 127 | 10 | 581 | 453 | 128 | - | 138 |
| | 4 | 1 265 | 1 061 | 71 | 1 132 | 268 | 122 | 11 | 429 | 276 | 151 | - | 836 |
| 1976 | 1 | 1 173 | 901 | 123 | 1 024 | 245 | 137 | 12 | 645 | 524 | 121 | 2 | 526 |
| | 2 | 1 216 | 917 | 122 | 1 039 | 278 | 163 | 14 | 483 | 301 | 182 | - | 733 |
| | 3 | 1 178 | 866 | 111 | 977 | 248 | 186 | 15 | 687 | 484 | 203 | - | 491 |
| | 4 | 1 706 | 1 423 | 42 | 1 466 | 255 | 226 | 15 | 596 | 356 | 240 | - | 1 110 |
| 1977 | 1 | 1 644 | 1 213 | 212 | 1 425 | 251 | 207 | 12 | 723 | 551 | 172 | 21 | 900 |
| | 2 | 1 364 | 1 119 | 36 | 1 155 | 248 | 196 | 13 | 527 | 346 | 181 | - | 837 |
| | 3 | 1 322 | 1 043 | 81 | 1 124 | 261 | 185 | 13 | 845 | 664 | 181 | - | 477 |
| | 4 | 1 584 | 1 326 | 65 | 1 391 | 277 | 179 | 14 | 461 | 236 | 225 | - | 1 123 |
| 1978 | 1 | 1 558 | 1 249 | 128 | 1 377 | 273 | 196 | 15 | 731 | 585 | 186 | 28 | 829 |
| | 2 | 1 510 | 1 227 | 49 | 1 276 | 322 | 217 | 17 | 535 | 303 | 232 | - | 975 |
| | 3 | 1 340 | 1 055 | 71 | 1 126 | 316 | 200 | 14 | 704 | 525 | 179 | - | 636 |
| | 4 | 1 867 | 1 522 | 90 | 1 612 | 320 | 235 | 20 | 560 | 329 | 231 | - | 1 307 |
| 1979 | 1 | 1 869 | 1 361 | 264 | 1 625 | 355 | 227 | 17 | 860 | 646 | 214 | 68 | 941 |
| | 2 | 1 510 | 1 180 | 103 | 1 283 | 429 | 210 | 17 | 646 | 410 | 236 | - | 864 |
| | 3 | 1 318 | 901 | 170 | 1 071 | 386 | 230 | 17 | 766 | 587 | 179 | - | 552 |
| | 4 | 1 876 | 1 486 | 122 | 1 608 | 450 | 248 | 20 | 573 | 325 | 248 | - | 1 303 |
| 1980 | 1 | 2 188 | 1 676 | 249 | 1 925 | 422 | 240 | 23 | 792 | 599 | 193 | 52 | 1 344 |
| | 2 | 1 379 | 1 026 | 123 | 1 149 | 417 | 209 | 21 | 638 | 413 | 225 | - | 741 |
| | 3 | 1 311 | 1 027 | 26 | 1 053 | 456 | 238 | 20 | 784 | 607 | 177 | - | 527 |
| | 4 | 2 285 | 1 993 | 29 | 2 022 | 448 | 243 | 20 | 755 | 549 | 206 | - | 1 530 |
| 1981 | 1 | 2 297 | 1 853 | 151 | 2 004 | 474 | 274 | 19 | 919 | 703 | 216 | 43 | 1 335 |
| | 2 | 1 997 | 1 494 | 189 | 1 683 | 567 | 295 | 19 | 632 | 395 | 237 | 2 | 1 363 |
| | 3 | 1 678 | 1 486 | 35 | 1 521 | 608 | 337 | 20 | 971 | 726 | 245 | 74 | 833 |
| | 4 | 2 885 | 2 326 | 216 | 2 542 | 615 | 329 | 14 | 886 | 651 | 235 | 53 | 1 946 |
| 1982 | 1 | 3 026 | 2 562 | 97 | 2 659 | 685 | 357 | 10 | 1 029 | 780 | 249 | 232 | 1 765 |
| | 2 | 2 308 | 1 786 | 156 | 1 942 | 600 | 356 | 10 | 795 | 548 | 247 | 45 | 1 468 |
| | 3 | 2 142 | 1 752 | 26 | 1 778 | 592 | 356 | 8 | 1 056 | 812 | 244 | 118 | 968 |
| | 4 | 3 146 | 2 686 | 111 | 2 796 | 715 | 340 | 10 | 1 020 | 748 | 272 | 40 | 2 086 |
| 1983 | 1 | 3 270 | 2 864 | -5 | 2 859 | 852 | 400 | 11 | 1 175 | 827 | 348 | 210 | 1 885 |
| | 2 | 2 620 | 2 196 | 66 | 2 262 | 712 | 348 | 12 | 767 | 570 | 197 | 2 | 1 851 |
| | 3 | 2 060 | 1 628 | 48 | 1 676 | 736 | 373 | 11 | 912 | 728 | 184 | 13 | 1 135 |
| | 4 | 3 275 | 2 776 | 88 | 2 864 | 701 | 399 | 12 | 830 | 625 | 205 | 19 | 2 428 |
| 1984 | 1 | 3 322 | 2 875 | 71 | 2 946 | 1 015 | 385 | 11 | 1 043 | 805 | 238 | 254 | 2 025 |
| | 2 | 1 923 | 1 543 | -25 | 1 518 | 869 | 392 | 13 | 753 | 563 | 190 | 36 | 1 134 |

1 Before providing for depreciation.
2 Including royalties and licence fees on oil and gas production.
3 Comprising corporation tax, petroleum revenue tax and supplementary petroleum tax.
4 Before providing for depreciation, stock appreciation and additions to reserves.

# Appropriation account of public corporations

**TABLE 9 (continued)**

£ million

| | Income | | | | | | | Allocation of income | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Gross trading surplus | | | | | | Payments of interest and dividends, etc. | | | | |
| | Total | After deducting stock appreciation | Stock appreciation | Before deducting stock appreciation[1] | Of which: Subsidies | Rent and non-trading income | Income from abroad | Total[2] | To general government[2] | Other | UK taxes on income (payments)[3] | Balance undistributed income[4] |
| | ADRL | ADRM | ADRN | ADRO | ADRE | ADRQ | ADRG | ADRX | ADRY | ADRJ | ADRV | AAUI |
| 1974 | 3 000 | 2 220 | 341 | 2 561 | 1 338 | 409 | 30 | 1 804 | 1 176 | 428 | 11 | 1 385 |
| 1975 | 3 601 | 2 689 | 406 | 3 095 | 1 135 | 486 | 40 | 1 925 | 1 360 | 565 | 12 | 1 664 |
| 1976 | 5 273 | 4 107 | 398 | 4 505 | 1 026 | 712 | 56 | 2 411 | 1 665 | 746 | 2 | 2 860 |
| 1977 | 5 914 | 4 701 | 394 | 5 095 | 1 037 | 767 | 52 | 2 558 | 1 797 | 759 | 21 | 3 337 |
| 1978 | 6 305 | 5 053 | 338 | 5 391 | 1 231 | 848 | 66 | 2 530 | 1 722 | 808 | 28 | 3 747 |
| 1979 | 6 573 | 4 926 | 659 | 5 567 | 1 620 | 915 | 71 | 2 845 | 1 968 | 877 | 68 | 3 660 |
| 1980 | 7 163 | 5 722 | 427 | 6 149 | 1 743 | 930 | 84 | 2 969 | 2 168 | 801 | 52 | 4 142 |
| 1981 | 9 057 | 7 159 | 591 | 7 750 | 2 264 | 1 235 | 72 | 3 408 | 2 475 | 933 | 172 | 5 477 |
| 1982 | 10 622 | 8 785 | 390 | 9 175 | 2 572 | 1 409 | 38 | 3 900 | 2 888 | 1 012 | 435 | 6 287 |
| 1983 | 11 225 | 9 464 | 197 | 9 661 | 2 803 | 1 518 | 46 | 3 884 | 2 750 | 934 | 244 | 7 297 |
| **Seasonally adjusted** | | | | | | | | | | | | |
| 1974 1 | 687 | 487 | 70 | 557 | 399 | 103 | 7 | 396 | 285 | 111 | 2 | 289 |
| 2 | 784 | 548 | 136 | 684 | 288 | 93 | 7 | 358 | 269 | 89 | 3 | 423 |
| 3 | 812 | 661 | 40 | 701 | 296 | 103 | 8 | 412 | 308 | 104 | 3 | 397 |
| 4 | 737 | 524 | 95 | 619 | 355 | 110 | 8 | 438 | 314 | 124 | 3 | 296 |
| 1975 1 | 801 | 570 | 122 | 692 | 353 | 100 | 9 | 485 | 329 | 156 | 3 | 313 |
| 2 | 850 | 634 | 89 | 723 | 258 | 117 | 10 | 439 | 309 | 130 | 3 | 408 |
| 3 | 878 | 653 | 88 | 741 | 256 | 127 | 10 | 489 | 361 | 128 | 3 | 386 |
| 4 | 1 072 | 832 | 107 | 939 | 268 | 122 | 11 | 512 | 361 | 151 | 3 | 557 |
| 1976 1 | 1 108 | 881 | 76 | 957 | 245 | 137 | 12 | 532 | 411 | 121 | 1 | 573 |
| 2 | 1 298 | 983 | 138 | 1 121 | 278 | 163 | 14 | 585 | 403 | 182 | - | 713 |
| 3 | 1 386 | 1 064 | 123 | 1 187 | 248 | 186 | 15 | 600 | 397 | 203 | - | 788 |
| 4 | 1 481 | 1 179 | 61 | 1 240 | 255 | 226 | 15 | 694 | 454 | 240 | 1 | 786 |
| 1977 1 | 1 519 | 1 179 | 121 | 1 300 | 251 | 207 | 12 | 608 | 436 | 172 | 5 | 906 |
| 2 | 1 479 | 1 210 | 54 | 1 264 | 248 | 196 | 13 | 645 | 464 | 181 | 5 | 823 |
| 3 | 1 587 | 1 274 | 115 | 1 389 | 261 | 185 | 13 | 754 | 573 | 181 | 5 | 828 |
| 4 | 1 335 | 1 038 | 104 | 1 142 | 277 | 179 | 14 | 549 | 324 | 225 | 6 | 780 |
| 1978 1 | 1 388 | 1 116 | 61 | 1 177 | 273 | 196 | 15 | 612 | 446 | 166 | 7 | 769 |
| 2 | 1 666 | 1 371 | 61 | 1 432 | 322 | 217 | 17 | 652 | 420 | 232 | 7 | 1 007 |
| 3 | 1 605 | 1 303 | 95 | 1 398 | 316 | 193 | 14 | 611 | 432 | 179 | 7 | 987 |
| 4 | 1 646 | 1 263 | 121 | 1 384 | 320 | 242 | 20 | 655 | 424 | 231 | 7 | 984 |
| 1979 1 | 1 615 | 1 189 | 209 | 1 378 | 355 | 220 | 17 | 731 | 517 | 214 | 17 | 867 |
| 2 | 1 703 | 1 358 | 111 | 1 469 | 429 | 217 | 17 | 771 | 535 | 236 | 17 | 915 |
| 3 | 1 651 | 1 215 | 196 | 1 411 | 386 | 223 | 17 | 690 | 511 | 179 | 17 | 944 |
| 4 | 1 604 | 1 186 | 143 | 1 329 | 450 | 255 | 20 | 653 | 405 | 248 | 17 | 934 |
| 1980 1 | 1 881 | 1 416 | 209 | 1 625 | 422 | 233 | 23 | 660 | 467 | 193 | 13 | 1 208 |
| 2 | 1 608 | 1 244 | 125 | 1 369 | 417 | 216 | 21 | 783 | 558 | 225 | 13 | 810 |
| 3 | 1 750 | 1 435 | 64 | 1 499 | 456 | 231 | 20 | 707 | 530 | 177 | 13 | 1 030 |
| 4 | 1 926 | 1 627 | 29 | 1 656 | 448 | 250 | 20 | 819 | 613 | 206 | 13 | 1 094 |
| 1981 1 | 1 931 | 1 511 | 134 | 1 645 | 474 | 267 | 19 | 800 | 584 | 216 | 43 | 1 088 |
| 2 | 2 293 | 1 795 | 177 | 1 972 | 567 | 302 | 19 | 786 | 549 | 237 | 43 | 1 464 |
| 3 | 2 364 | 1 931 | 83 | 2 014 | 608 | 330 | 20 | 902 | 657 | 245 | 43 | 1 419 |
| 4 | 2 469 | 1 922 | 197 | 2 119 | 615 | 336 | 14 | 920 | 685 | 235 | 43 | 1 506 |
| 1982 1 | 2 582 | 2 118 | 104 | 2 222 | 665 | 350 | 10 | 919 | 670 | 249 | 108 | 1 555 |
| 2 | 2 619 | 2 118 | 128 | 2 246 | 600 | 363 | 10 | 937 | 690 | 247 | 109 | 1 573 |
| 3 | 2 754 | 2 309 | 88 | 2 397 | 592 | 349 | 8 | 989 | 745 | 244 | 109 | 1 656 |
| 4 | 2 667 | 2 240 | 70 | 2 310 | 715 | 347 | 10 | 1 055 | 783 | 272 | 109 | 1 503 |
| 1983 1 | 2 708 | 2 275 | 29 | 2 304 | 652 | 393 | 11 | 1 067 | 719 | 348 | 61 | 1 580 |
| 2 | 2 672 | 2 591 | 16 | 2 607 | 712 | 353 | 12 | 919 | 722 | 197 | 61 | 1 992 |
| 3 | 2 725 | 2 224 | 124 | 2 348 | 738 | 366 | 11 | 834 | 650 | 184 | 61 | 1 830 |
| 4 | 2 820 | 2 374 | 28 | 2 402 | 701 | 406 | 12 | 864 | 659 | 205 | 61 | 1 895 |
| 1984 1 | 2 727 | 2 253 | 105 | 2 358 | 1 015 | 358 | 11 | 934 | 696 | 238 | 62 | 1 731 |
| 2 | 2 292 | 1 955 | -75 | 1 880 | 669 | 399 | 13 | 906 | 716 | 190 | 97 | 1 289 |

See footnotes on opposite page.

# Current account of central government[1]

**TABLE 10**

£ million

| | | Receipts | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Taxes on expenditure | | | | | | | |
| | | Total | Taxes on income[2] | National insurance surcharge | Other taxes | National insurance contributions | National health contributions | Redundancy Fund contributions[3] | Gross trading surplus[4] | Rent, dividends and interest, etc.[5] | Imputed charge for consumption of non-trading capital |
| | | ACGA | ACGB | CSAF | CSAG | ACGD | ACGE | ACGF | ACGG | CTCC | ACGL |
| 1974 | | 28 450† | 12 694† | - | 8 383† | 4 713 | 235 | 52 | 3† | 2 166† | 224† |
| 1975 | | 36 599 | 16 740 | - | 10 153 | 6 310 | 451 | 87 | 1 | 2 564 | 293 |
| 1976 | | 42 784 | 18 928 | - | 11 955 | 7 707 | 605 | 114 | -11 | 3 136 | 350 |
| 1977 | | 48 966 | 20 419 | 977 | 13 972 | 8 679 | 676 | 153 | -5 | 3 714 | 401 |
| 1978 | | 54 472 | 22 549 | 1 746 | 15 554 | 9 163 | 761 | 183 | -15 | 4 075 | 456 |
| 1979 | | 65 322 | 25 177 | 2 966 | 20 288 | 10 437 | 882 | 212 | -73 | 4 895 | 538 |
| 1980 | | 79 217 | 30 806 | 3 498 | 24 416 | 12 690 | 1 042 | 212 | -146 | 6 029 | 670 |
| 1981 | | 91 054 | 35 937 | 3 742† | 27 935 | 14 365† | 1 344 | 214 | -112 | 6 872 | 757 |
| 1982 | | 102 179 | 40 453 | 2 818 | 32 196 | 16 020 | 1 587 | 524 | -231 | 8 009 | 791 |
| 1983 | | 109 834 | 43 129 | 1 914 | 35 495 | 18 319 | 1 749 | 575 | -386 | 8 214 | 825 |
| Unadjusted | | | | | | | | | | | |
| 1974 | 1 | 7 128† | 3 532† | - | 1 818 | 1 044 | 59 | 13 | -1† | 614† | 49† |
| | 2 | 6 276 | 2 567 | - | 2 115† | 1 054 | 58 | 13 | 2 | 413 | 54 |
| | 3 | 7 308 | 3 225 | - | 2 124 | 1 241 | 59 | 13 | 1 | 586 | 59 |
| | 4 | 7 738 | 3 370 | - | 2 306 | 1 374 | 59 | 13 | 1 | 553 | 62 |
| 1975 | 1 | 8 972 | 4 580 | - | 2 081 | 1 454 | 59 | 13 | 3 | 705 | 67 |
| | 2 | 8 303 | 3 503 | - | 2 476 | 1 553 | 126 | 23 | -4 | 556 | 70 |
| | 3 | 9 562 | 4 266 | - | 2 702 | 1 633 | 131 | 25 | -2 | 731 | 76 |
| | 4 | 9 762 | 4 381 | - | 2 894 | 1 670 | 135 | 26 | 4 | 572 | 80 |
| 1976 | 1 | 10 556 | 5 118 | - | 2 616 | 1 669 | 136 | 26 | -2 | 890 | 83 |
| | 2 | 10 120 | 4 371 | - | 2 881 | 1 957 | 152 | 29 | -12 | 657 | 85 |
| | 3 | 10 726 | 4 512 | - | 3 039 | 2 007 | 157 | 29 | 10 | 882 | 90 |
| | 4 | 11 382 | 4 927 | - | 3 419 | 2 054 | 160 | 30 | -7 | 707 | 92 |
| 1977 | 1 | 12 378 | 5 988 | - | 2 993 | 2 072 | 160 | 31 | -4 | 1 042 | 96 |
| | 2 | 11 729 | 4 748 | 319 | 3 391 | 2 160 | 169 | 40 | 7 | 797 | 98 |
| | 3 | 12 549 | 4 918 | 324 | 3 631 | 2 190 | 171 | 40 | 7 | 1 167 | 101 |
| | 4 | 12 330 | 4 765 | 334 | 3 957 | 2 257 | 176 | 42 | -15 | 708 | 106 |
| 1978 | 1 | 13 766 | 6 332 | 339 | 3 290 | 2 291 | 178 | 43 | -5 | 1 189 | 109 |
| | 2 | 12 873 | 5 180 | 363 | 3 866 | 2 222 | 189 | 45 | 2 | 894 | 112 |
| | 3 | 13 422 | 5 207 | 372 | 4 086 | 2 284 | 194 | 47 | -3 | 1 110 | 115 |
| | 4 | 14 411 | 5 830 | 672 | 4 302 | 2 366 | 200 | 48 | -9 | 882 | 120 |
| 1979 | 1 | 15 632 | 6 938 | 683 | 3 917 | 2 398 | 203 | 49 | -7 | 1 327 | 126 |
| | 2 | 15 454 | 6 042 | 733 | 4 637 | 2 581 | 218 | 52 | -33 | 1 093 | 131 |
| | 3 | 16 812 | 5 936 | 757 | 5 684 | 2 669 | 225 | 54 | - | 1 350 | 137 |
| | 4 | 17 424 | 6 261 | 793 | 6 050 | 2 791 | 236 | 57 | -33 | 1 125 | 144 |
| 1980 | 1 | 20 196 | 8 784 | 805 | 5 793 | 2 846 | 239 | 58 | -32 | 1 547 | 156 |
| | 2 | 17 733 | 5 954 | 879 | 5 858 | 3 217 | 263 | 50 | -28 | 1 374 | 165 |
| | 3 | 20 501 | 8 216 | 901 | 6 163 | 3 292 | 268 | 52 | -53 | 1 491 | 171 |
| | 4 | 20 787 | 7 852 | 913 | 6 601 | 3 335 | 272 | 52 | -33 | 1 617 | 178 |
| 1981 | 1 | 22 573 | 9 771 | 898 | 6 381 | 3 285 | 288 | 51 | -22 | 1 755 | 186 |
| | 2 | 20 052 | 6 780 | 925† | 6 603 | 3 601† | 350 | 53 | -28 | 1 578 | 190 |
| | 3 | 24 398 | 10 135 | 948 | 7 252 | 3 679 | 359 | 54 | -20 | 1 801 | 190 |
| | 4 | 24 031 | 9 251 | 971 | 7 699 | 3 800 | 367 | 56 | -42 | 1 738 | 191 |
| 1982 | 1 | 27 008 | 11 782 | 963 | 7 922 | 3 747 | 385 | 55 | -29 | 2 029 | 194 |
| | 2 | 23 380 | 8 519 | 808 | 7 572 | 4 064 | 407 | 155 | -45 | 1 903 | 197 |
| | 3 | 26 157 | 10 592 | 622 | 8 185 | 4 060 | 408 | 155 | -85 | 2 021 | 199 |
| | 4 | 25 634 | 9 560 | 625 | 8 519 | 4 149 | 417 | 159 | -72 | 2 056 | 201 |
| 1983 | 1 | 29 190 | 13 042 | 625 | 8 424 | 4 221 | 426 | 163 | -108 | 2 196 | 201 |
| | 2 | 24 905 | 8 533 | 498 | 8 590 | 4 644 | 436 | 136 | -91 | 1 956 | 204 |
| | 3 | 26 930 | 10 111 | 412 | 9 034 | 4 659 | 437 | 136 | -89 | 2 021 | 209 |
| | 4 | 28 808 | 11 443 | 379 | 9 447 | 4 795 | 450 | 140 | -98 | 2 041 | 211 |
| 1984 | 1 | 30 840 | 13 454 | 385 | 9 178 | 4 875 | 458 | 143 | -116 | 2 239 | 214 |
| | 2 | 26 931 | 9 566 | 380 | 8 853 | 5 220 | 485† | 145† | -147 | 2 213 | 216 |

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts less tax credits.
3 These include from April 1977, contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid in 1973, 1974 and from 1979 onwards. All the bonuses paid in 1972, 1977 and 1978 are included in other current grants to personal sector.
7 From 22 November 1982 the figures are affected by the introduction of the new housing benefit scheme - see note on page 75 of the October 1983 issue of this publication.

# Current account of central government[1]

**TABLE 10 (continued)**

£ million

Expenditure

| | | Total | Total current expenditure | Final expenditure: Total | Final expenditure: Military defence | Final expenditure: National health service | Final expenditure: Other | Subsidies | National insurance benefits[5] | Other current grants to personal sector[6,7] | Debt interest | Current grants to local authorities[7] | Current grants paid abroad (net) | Balance: current surplus[8] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | ACGA | ACHB | ACHC | ACHD | ACHE | ACHF | ACHG | ACHH | ACHI | ACHL | ACHJ | ACHK | AAAA |
| 1974 | | 28 450† | 27 623† | 10 106† | 4 011 | 3 600 † | 2 495† | 2 724† | 4 922† | 2 636 | 2 232 | 4 683† | 320 | 827 |
| 1975 | | 36 599 | 37 317 | 13 493 | 5 095 | 4 919 | 3 479 | 3 233 | 6 376 | 3 486 | 2 759 | 7 612 | 358 | -718† |
| 1976 | | 42 784 | 45 121 | 16 140 | 6 139 | 5 855 | 4 146 | 3 004 | 7 918 | 4 281† | 3 735† | 9 240 | 803 | -2 337 |
| 1977 | | 48 986 | 49 995 | 17 787 | 6 767 | 6 532 | 4 488 | 2 848 | 9 225 | 5 161 | 4 665 | 9 193 | 1 116 | -1 009 |
| 1978 | | 54 472 | 57 548 | 20 069 | 7 504† | 7 515 | 5 050 | 3 131 | 10 534 | 6 516 | 5 632 | 9 963 | 1 703 | -3 076 |
| 1979 | | 65 322 | 67 338 | 23 351 | 8 687 | 8 706 | 5 758 | 3 675 | 11 897 | 8 175 | 6 938 | 11 244 | 2 058 | -2 016 |
| 1980 | | 79 217 | 82 280 | 29 851 | 11 328 | 11 249 | 7 274 | 4 299 | 14 405 | 9 966 | 8 735 | 13 201 | 1 823 | -3 063 |
| 1981 | | 91 054 | 96 102 | 33 828 | 12 563 | 13 005 | 8 258 | 4 779 | 17 170 | 12 806 | 10 690 | 15 145 | 1 686† | -5 048 |
| 1982 | | 102 178 | 106 008 | 36 950 | 14 381 | 13 591 | 8 978 | 4 099 | 18 679 | 16 462 | 11 884 | 16 091 | 1 844 | -3 830 |
| 1983 | | 109 834 | 114 907 | 40 623 | 15 706 | 15 447 | 9 468 | 4 589 | 20 001 | 16 492 | 12 700 | 18 496 | 2 007 | -5 073 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 7 128† | 6 441† | 2 236† | 910 | 731† | 595† | 653 | 1 092† | 589 | 614 | 1 151 | 106 | 687† |
| | 2 | 6 276 | 6 188[7] | 2 304[7] | 932 | 813[7] | 559 | 532 | 1 069 | 653 | 430 | 1 122[7]† | 78 | 88[7] |
| | 3 | 7 308 | 7 272 | 2 669 | 1 080 | 946 | 643 | 762 | 1 283 | 657 | 661 | 1 179 | 61 | 36 |
| | 4 | 7 738 | 7 722 | 2 897 | 1 089 | 1 110 | 698 | 777 | 1 478 | 737 | 527 | 1 231 | 75 | 16 |
| 1975 | 1 | 8 972 | 8 932 | 3 084 | 1 125 | 1 108 | 831 | 903 | 1 374 | 737 | 710 | 2 059 | 85 | 40 |
| | 2 | 8 303 | 8 909 | 3 289 | 1 242 | 1 213 | 834 | 756 | 1 593 | 890 | 560 | 1 723 | 98 | -606 |
| | 3 | 9 562 | 9 760 | 3 472 | 1 311 | 1 285 | 876 | 773 | 1 640 | 887 | 827 | 2 064 | 77 | -198 |
| | 4 | 9 762 | 9 716 | 3 668 | 1 417 | 1 313 | 938 | 801 | 1 769 | 972 | 862 | 1 746 | 98 | 46 |
| 1976 | 1 | 10 556 | 11 417 | 3 912 | 1 485 | 1 378 | 1 049 | 703 | 1 947 | 971 | 978 | 2 683 | 223 | -861 |
| | 2 | 10 120 | 10 848 | 3 951 | 1 492 | 1 460 | 999 | 836 | 1 928 | 1 048 | 745† | 2 178 | 162 | -728 |
| | 3 | 10 726 | 11 310 | 4 079 | 1 564 | 1 474 | 1 041 | 750 | 1 944 | ; 083 | 1 170 | 2 099 | 185 | -584 |
| | 4 | 11 382 | 11 546 | 4 198 | 1 598 | 1 543 | 1 057 | 715 | 2 099 | 1 179† | 842 | 2 280 | 233 | -164 |
| 1977 | 1 | 12 378 | 12 299 | 4 279 | 1 605 | 1 550 | 1 124 | 769 | 2 253 | 1 095 | 1 254 | 2 335 | 314 | 79 |
| | 2 | 11 729 | 12 311 | 4 376 | 1 659 | 1 624 | 1 093 | 708 | 2 229 | 1 312 | 1 058 | 2 357 | 271 | -582 |
| | 3 | 12 549 | 12 488 | 4 525 | 1 756 | 1 654 | 1 115 | 661 | 2 272 | 1 306 | ; 269 | 2 159 | 296 | 61 |
| | 4 | 12 330 | 12 897 | 4 607 | 1 747 | 1 704 | 1 156 | 710 | 2 471 | 1 448 | 1 084 | 2 342 | 235 | -567 |
| 1978 | 1 | 13 766 | 14 065 | 4 863 | 1 792 | 1 792 | 1 279 | 746 | 2 603 | 1 349 | 1 450 | 2 480 | 574 | -299 |
| | 2 | 12 873 | 14 005 | 4 898 | 1 884† | 1 783 | 1 231 | 775 | 2 589 | 1 628 | 1 178 | 2 588 | 349 | -1 132 |
| | 3 | 13 422 | 14 466 | 5 072 | 1 888 | 1 939 | 1 245 | 801 | 2 588 | 1 660 | 1 545 | 2 380 | 420 | -1 044 |
| | 4 | 14 411 | 15 012 | 5 236 | 1 940 | 2 001 | 1 295 | 809 | 2 754 | 1 879 | 1 459 | 2 515 | 360 | -601 |
| 1979 | 1 | 15 632 | 15 973 | 5 437 | 1 988 | 2 016 | 1 433 | 875 | 2 922 | 1 724 | 1 691 | 2 702 | 622 | -341 |
| | 2 | 15 454 | 16 453 | 5 659 | 2 186 | 2 105 | 1 368 | 955 | 2 932 | 2 151 | 1 575 | 2 826 | 455 | -999 |
| | 3 | 16 812 | 16 881 | 5 981 | 2 282 | 2 240 | 1 459 | 871 | 2 830 | 2 047 | 1 931 | 2 740 | 481 | -69 |
| | 4 | 17 424 | 18 031 | 6 274 | 2 431 | 2 345 | 1 498 | 974 | 3 313 | 2 253 | 1 741 | 2 976 | 500 | -607 |
| 1980 | 1 | 20 196 | 19 587 | 6 875 | 2 532 | 2 563 | 1 780 | 1 035 | 3 501 | 2 186 | 2 371 | 3 057 | 562 | 609 |
| | 2 | 17 733 | 20 032 | 7 177 | 2 785 | 2 718 | 1 674 | 1 004 | 3 460 | 2 565 | 1 889 | 3 414 | 523 | -2 299 |
| | 3 | 20 501 | 21 020 | 7 715 | 2 972 | 2 853 | 1 890 | 1 075 | 3 540 | 2 474 | 2 547 | 3 175 | 494 | -519 |
| | 4 | 20 787 | 21 641 | 8 084 | 3 039 | 3 115 | 1 930 | 1 185 | 3 904 | 2 741 | 1 928 | 3 555 | 244 | -854 |
| 1981 | 1 | 22 573 | 23 750 | 8 202 | 2 962 | 3 110 | 2 130 | 1 362 | 4 272 | 2 709 | 2 809 | 4 180 | 216† | -1 177 |
| | 2 | 20 052 | 23 454 | 8 292 | 3 122 | 3 217 | 1 953 | 1 087 | 4 193 | 3 266 | 2 240 | 3 776 | 600 | -3 402 |
| | 3 | 24 398 | 24 596 | 8 568 | 3 191 | 3 318 | 2 059 | 1 157 | 4 184 | 3 296 | 3 230 | 3 495 | 666 | -198 |
| | 4 | 24 031 | 24 302 | 8 764 | 3 288 | 3 360 | 2 116 | 1 173 | 4 521 | 3 535 | 2 411 | 3 694 | 204 | -271 |
| 1982 | 1 | 27 008 | 26 516 | 9 120 | 3 366 | 3 355 | 2 399 | 1 128 | 4 614 | 3 836 | 3 394 | 4 417 | 7 | 492 |
| | 2 | 23 380 | 26 039 | 9 173 | 3 638 | 3 418 | 2 117 | 898 | 4 478 | 4 083 | 2 583 | 4 051 | 793 | -2 659 |
| | 3 | 26 157 | 26 757 | 9 237 | 3 640 | 3 411 | 2 186 | 934 | 4 524 | 4 203 | 3 463 | 3 763 | 633 | -600 |
| | 4 | 25 634 | 26 697 | 9 420 | 3 737 | 3 407 | 2 278 | 1 139 | 5 063 | 4 340 | 2 484 | 3 860 | 411 | -1 063 |
| 1983 | 1 | 29 190 | 28 656 | 10 285 | 3 796 | 4 023 | 2 466 | 1 172 | 4 834 | 4 327 | 3 548 | 4 283 | 207 | 534 |
| | 2 | 24 906 | 28 230 | 10 002 | 3 942 | 3 804 | 2 256 | 1 101 | 4 873 | 3 872 | 2 642 | 4 936 | 804 | -3 324 |
| | 3 | 26 930 | 28 736 | 9 996 | 3 952 | 3 765 | 2 279 | 1 169 | 5 083 | 4 055 | 3 477 | 4 511 | 445 | -1 806 |
| | 4 | 28 808 | 29 285 | 10 340 | 4 018 | 3 855 | 2 467 | 1 147 | 5 211 | 4 238 | 3 033 | 4 765 | 551 | -477 |
| 1984 | 1 | 30 840 | 31 443 | 10 400 | 4 062 | 3 836 | 2 502 | 1 713 | 5 295 | 4 327 | 3 852 | 5 308 | 548 | -603 |
| | 2 | 26 931 | 30 034 | 10 466 | 4 195 | 3 839 | 2 432 | 1 106 | 5 179 | 4 421 | 3 117 | 4 994 | 751 | -3 103 |

See footnotes on opposite page.

# Current account of central government[1]

**TABLE 10 (continued)**

£ million

| | | Receipts | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Taxes on expenditure | | | | | | | | |
| | | Total | Taxes on income[2] | National insurance surcharge | Other taxes | National insurance contributions | National health contributions | Redundancy Fund contributions[3] | Gross trading surplus[4] | Rent, dividends and interest, etc [5] | Imputed charge for consumption of non-trading capital |
| | | ACGM | ACGN | CSAF | CSAQ | ACGP | ACGQ | ACGF | ACGG | CTCD | ACGL |
| 1974 | | 28 450† | 12 884† | - | 8 363† | 4 713 | 235 | 52 | 3† | 2 168† | 224† |
| 1975 | | 36 589 | 16 740 | - | 10 153 | 6 310 | 451 | 87 | 1 | 2 564 | 293 |
| 1976 | | 42 784 | 18 928 | - | 11 955 | 7 707 | 605 | 114 | -11 | 3 136 | 350 |
| 1977 | | 48 986 | 20 419 | 977 | 13 972 | 8 679 | 676 | 153 | -5 | 3 714 | 401 |
| 1978 | | 54 472 | 22 549 | 1 746 | 15 554 | 9 153 | 761 | 183 | -15 | 4 075 | 456 |
| 1979 | | 65 322 | 25 177 | 2 966 | 20 288 | 10 437 | 882 | 212 | -73 | 4 895 | 538 |
| 1980 | | 79 217 | 30 806 | 3 498 | 24 416 | 12 690 | 1 042 | 212 | -146 | 6 029 | 670 |
| 1981 | | 91 054 | 35 937 | 3 742† | 27 935 | 14 385† | 1 344 | 214 | -112 | 6 872 | 757 |
| 1982 | | 102 179 | 40 453 | 2 818 | 32 198 | 16 020 | 1 597 | 524 | -231 | 8 009 | 791 |
| 1983 | | 109 834 | 43 129 | 1 914 | 35 495 | 18 319 | 1 749 | 575 | -388 | 8 214 | 825 |
| **Seasonally adjusted** | | | | | | | | | | | |
| 1974 | 1 | 6 187† | 2 527† | - | 1 945 | 1 044 | 59 | 13 | -1† | 551† | 49† |
| | 2 | 6 930 | 3 133 | - | 2 142† | 1 054 | 58 | 13 | 2 | 474 | 54 |
| | 3 | 7 581 | 3 496 | - | 2 145 | 1 241 | 59 | 13 | 1 | 547 | 59 |
| | 4 | 7 772 | 3 538 | - | 2 131 | 1 374 | 59 | 13 | 1 | 594 | 62 |
| 1975 | 1 | 8 242 | 3 767 | - | 2 250 | 1 483 | 63 | 13 | 3 | 596 | 67 |
| | 2 | 8 961 | 4 070 | - | 2 494 | 1 535 | 124 | 23 | -4 | 649 | 70 |
| | 3 | 9 635 | 4 459 | - | 2 682 | 1 619 | 129 | 25 | -2 | 647 | 76 |
| | 4 | 9 761 | 4 444 | - | 2 727 | 1 673 | 135 | 26 | 4 | 672 | 80 |
| 1976 | 1 | 10 023 | 4 467 | - | 2 840 | 1 724 | 142 | 26 | -2 | 743 | 83 |
| | 2 | 10 752 | 4 894 | - | 2 909 | 1 936 | 149 | 29 | -12 | 762 | 85 |
| | 3 | 10 700 | 4 634 | - | 2 992 | 1 991 | 154 | 29 | 10 | 800 | 90 |
| | 4 | 11 309 | 4 933 | - | 3 214 | 2 056 | 160 | 30 | -7 | 831 | 92 |
| 1977 | 1 | 11 722 | 5 173 | - | 3 256 | 2 112 | 166 | 31 | -4 | 892 | 96 |
| | 2 | 12 484 | 5 381 | 319 | 3 418 | 2 134 | 166 | 40 | 7 | 921 | 98 |
| | 3 | 12 544 | 5 100 | 324 | 3 549 | 2 174 | 168 | 40 | 7 | 1 081 | 101 |
| | 4 | 12 236 | 4 765 | 334 | 3 749 | 2 259 | 176 | 42 | -15 | 820 | 106 |
| 1978 | 1 | 13 006 | 5 368 | 339 | 3 598 | 2 336 | 184 | 43 | -5 | 1 034 | 109 |
| | 2 | 13 795 | 5 967 | 363 | 3 908 | 2 193 | 185 | 45 | 2 | 1 020 | 112 |
| | 3 | 13 538 | 5 522 | 372 | 4 011 | 2 269 | 192 | 47 | -3 | 1 013 | 115 |
| | 4 | 14 133 | 5 692 | 672 | 4 037 | 2 365 | 200 | 48 | -9 | 1 008 | 120 |
| 1979 | 1 | 14 908 | 6 039 | 683 | 4 202 | 2 453† | 209 | 49 | -7 | 1 154 | 126 |
| | 2 | 16 408 | 6 800 | 733 | 4 730 | 2 541 | 214 | 52 | -33 | 1 240 | 131 |
| | 3 | 17 115 | 6 451 | 757 | 5 573 | 2 653 | 222 | 54 | - | 1 268 | 137 |
| | 4 | 16 891 | 5 887 | 793 | 5 783 | 2 790 | 237 | 57 | -33 | 1 233 | 144 |
| 1980 | 1 | 18 769 | 7 285 | 805 | 5 968 | 2 921 | 246 | 58 | -32 | 1 362 | 156 |
| | 2 | 19 334 | 7 280 | 879 | 6 061 | 3 160 | 257 | 50 | -28 | 1 510 | 165 |
| | 3 | 20 037 | 7 956 | 901 | 6 039 | 3 274 | 266† | 52 | -53 | 1 431 | 171 |
| | 4 | 21 077 | 8 285 | 913 | 6 348 | 3 335 | 273 | 52 | -33 | 1 726 | 178 |
| 1981 | 1 | 21 104 | 8 258 | 898 | 6 500 | 3 380 | 275 | 51 | -22 | 1 578 | 186 |
| | 2 | 22 228 | 8 626 | 925† | 6 840 | 3 524 | 343 | 53 | -28 | 1 755 | 190 |
| | 3 | 23 507 | 9 415 | 948 | 7 185 | 3 658 | 356 | 54 | -20 | 1 721 | 190 |
| | 4 | 24 215 | 9 638 | 971 | 7 410 | 3 803 | 370 | 56 | -42 | 1 818 | 191 |
| 1982 | 1 | 25 198 | 9 913 | 963 | 8 015 | 3 859 | 376 | 55 | -29 | 1 852 | 194 |
| | 2 | 25 325 | 10 210 | 608 | 7 837 | 3 967 | 397 | 155 | -45 | 1 999 | 197 |
| | 3 | 25 851 | 10 343 | 622 | 8 131 | 4 038 | 404 | 155 | -85 | 2 044 | 199 |
| | 4 | 25 805 | 9 987 | 625 | 8 215 | 4 156 | 420 | 159 | -72 | 2 114 | 201 |
| 1983 | 1 | 26 866 | 10 695 | 625 | 8 489 | 4 349 | 439 | 163 | -108 | 2 013 | 201 |
| | 2 | 27 176 | 10 509 | 498 | 8 882 | 4 529 | 424 | 136 | -91 | 2 085 | 204 |
| | 3 | 27 673 | 10 948 | 412 | 8 986 | 4 637 | 432 | 136 | -89 | 2 002 | 209 |
| | 4 | 28 119 | 10 977 | 379 | 9 138 | 4 804 | 454 | 140 | -98 | 2 114 | 211 |
| 1984 | 1 | 28 846 | 11 451 | 385 | 9 242 | 5 016 | 472 | 143 | -116 | 2 039 | 214 |
| | 2 | 29 157 | 11 461 | 380 | 9 169 | 5 093 | 472 | 145† | -147 | 2 368 | 216 |

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts less tax credits.
3 These include from April 1977, contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid in 1973, 1974 and from 1979 onwards. All the bonuses paid in 1972, 1977 and 1978 are included in other current grants to personal sector.
7 From 22 November 1982 the figures are affected by the introduction of the new housing benefit scheme - see notes on page 75 of the October 1983 issue of this publication.

# Current account of central government[1]

**TABLE 10 (continued)**

£ million

| | | Expenditure | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Final expenditure | | | | | | | | | | |
| | | Total | Total current expenditure | Total | Military defence | National health service | Other | Subsidies | National insurance benefits[5] | Other current grants to personal sector[6,7] | Debt interest | Current grants to local authorities[7] | Current grants paid abroad (net) | Balance: current surplus[8] |
| | | ACGM | ACHO | ACHP | ACHQ | ACHR | ACHS | ACHT | ACHU | ACHV | ACHY | ACHW | ACHX | AAUA |
| 1974 | | 28 450† | 27 623† | 10 106† | 4 011 | 3 600† | 2 495† | 2 724† | 4 922† | 2 636 | 2 232 | 4 683† | 320 | 827 |
| 1975 | | 36 599 | 37 317 | 13 493 | 5 095 | 4 919 | 3 479 | 3 233 | 6 376 | 3 486 | 2 759 | 7 612 | 358 | -718† |
| 1976 | | 42 784 | 45 121 | 16 140 | 6 139 | 5 856 | 4 148 | 3 004 | 7 918 | 4 281 | 3 735 | 9 240 | 803 | -2 337 |
| 1977 | | 48 986 | 49 995 | 17 787 | 6 767 | 6 532 | 4 488 | 2 848 | 9 225 | 5 161 | 4 665 | 9 193 | 1 116 | -1 009 |
| 1978 | | 54 472 | 57 548 | 20 089 | 7 504† | 7 515 | 5 050 | 3 131 | 10 534 | 6 516 | 5 632 | 9 963 | 1 703 | -3 076 |
| 1979 | | 65 322 | 67 338 | 23 351 | 8 887 | 8 706 | 5 758 | 3 675 | 11 897 | 8 175 | 6 938 | 11 244 | 2 058 | -2 016 |
| 1980 | | 79 217 | 82 280 | 29 851 | 11 328 | 11 249 | 7 274 | 4 299 | 14 405 | 9 966 | 8 735 | 13 201 | 1 823 | -3 063 |
| 1981 | | 91 054 | 96 102 | 33 826 | 12 563 | 13 005 | 8 258 | 4 779 | 17 170 | 12 806 | 10 690 | 15 145 | 1 686† | -5 048 |
| 1982 | | 102 179 | 106 009 | 36 950 | 14 381 | 13 591 | 8 978 | 4 099 | 18 679 | 16 462 | 11 884 | 16 091 | 1 844 | -3 830 |
| 1983 | | 109 834 | 114 907 | 40 623 | 15 708 | 15 447 | 9 468 | 4 589 | 20 001 | 16 492 | 12 700 | 18 495 | 2 007 | -5 073 |
| Seasonally adjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 6 187† | 6 228† | 2 208† | 922 | 732† | 554† | 631 | 1 086† | 604 | 538 | 1 077 | 84 | -41† |
| | 2 | 6 930 | 6 350[7] | 2 339[7] | 934 | 821[7] | 584 | 545† | 1 112 | 640 | 522 | 1 109[7]† | 83 | 580[7] |
| | 3 | 7 561 | 7 347 | 2 663 | 1 067 | 941 | 655 | 775 | 1 354 | 672 | 580 | 1 232 | 71 | 214 |
| | 4 | 7 772 | 7 698 | 2 896 | 1 088 | 1 106 | 702 | 773 | 1 370 | 720 | 592 | 1 265 | 82 | 74 |
| 1975 | 1 | 8 242 | 8 639 | 3 028 | 1 140 | 1 106 | 782 | 858 | 1 334 | 789 | 624 | 1 973 | 53 | -397 |
| | 2 | 8 961 | 9 047 | 3 314 | 1 243 | 1 206 | 865 | 774 | 1 618 | 861 | 674 | 1 701 | 105 | -86 |
| | 3 | 9 635 | 9 865 | 3 476 | 1 295 | 1 291 | 890 | 799 | 1 692 | 901 | 747 | 2 159 | 91 | -230 |
| | 4 | 9 761 | 9 766 | 3 875 | 1 417 | 1 316 | 942 | 802 | 1 732 | 955 | 714 | 1 779 | 109 | -5 |
| 1976 | 1 | 10 023 | 11 051 | 3 869 | 1 502 | 1 375 | 992 | 660 | 1 895 | 1 024 | 858 | 2 582 | 163 | -1 028 |
| | 2 | 10 752 | 10 985 | 3 976 | 1 491 | 1 452 | 1 033 | 862 | 1 941 | 1 003 | 882† | 2 143 | 178 | -233 |
| | 3 | 10 700 | 11 383 | 4 087 | 1 546 | 1 481 | 1 060 | 765 | 2 002 | 1 092 | 1 018 | 2 209 | 210 | -683 |
| | 4 | 11 309 | 11 702 | 4 208 | 1 600 | 1 547 | 1 061 | 717 | 2 080 | 1 162 | 977 | 2 306 | 252 | -393 |
| 1977 | 1 | 11 722 | 12 003 | 4 245 | 1 624 | 1 548 | 1 073 | 719 | 2 181 | 1 186 | 1 175 | 2 249 | 248 | -281 |
| | 2 | 12 484 | 12 399 | 4 390 | 1 656 | 1 613 | 1 121 | 730 | 2 246 | 1 277 | 1 154 | 2 307 | 295 | 85 |
| | 3 | 12 544 | 12 652 | 4 533 | 1 737 | 1 662 | 1 134 | 680 | 2 345 | 1 342 | 1 147 | 2 280 | 325 | -108 |
| | 4 | 12 236 | 12 941 | 4 619 | 1 750 | 1 709 | 1 160 | 719 | 2 453 | 1 356 | 1 189 | 2 357 | 248 | -705 |
| 1978 | 1 | 13 006 | 13 648 | 4 823 | 1 824 | 1 791 | 1 208 | 702 | 2 507 | 1 466 | 1 190 | 2 480 | 480 | -642 |
| | 2 | 13 795 | 14 282 | 4 906 | 1 864† | 1 773 | 1 269 | 797 | 2 611 | 1 568 | 1 433 | 2 588 | 379 | -487 |
| | 3 | 13 538 | 14 800 | 5 091 | 1 872 | 1 946 | 1 273 | 821 | 2 682 | 1 699 | 1 478 | 2 380 | 449 | -1 062 |
| | 4 | 14 133 | 15 018 | 5 249 | 1 944 | 2 005 | 1 300 | 811 | 2 734 | 1 783 | 1 531 | 2 515 | 395 | -885 |
| 1979 | 1 | 14 908 | 15 647 | 5 385 | 2 018 | 2 020 | 1 347 | 822 | 2 832 | 1 820 | 1 589 | 2 702 | 497† | -739 |
| | 2 | 16 408 | 16 585 | 5 684 | 2 170 | 2 093 | 1 401 | 985 | 2 889 | 2 064 | 1 672 | 2 826 | 485 | -177 |
| | 3 | 17 115 | 17 083 | 6 004 | 2 262 | 2 246 | 1 496 | 891 | 2 958 | 2 091 | 1 677 | 2 740 | 522 | 32 |
| | 4 | 16 891 | 18 023 | 6 298 | 2 437 | 2 347 | 1 514 | 977 | 3 218 | 2 200 | 1 800 | 2 976 | 554 | -1 132 |
| 1980 | 1 | 18 769 | 18 945 | 6 818 | 2 575 | 2 569 | 1 674 | 977 | 3 386 | 2 308 | 2 117 | 2 897 | 442 | -176 |
| | 2 | 19 334 | 20 173 | 7 175 | 2 757 | 2 703 | 1 715 | 1 036 | 3 527 | 2 458 | 2 131 | 3 308 | 538 | -839 |
| | 3 | 20 037 | 21 128 | 7 746 | 2 950 | 2 859 | 1 937 | 1 102 | 3 687 | 2 512 | 2 259 | 3 292 | 530 | -1 091 |
| | 4 | 21 077 | 22 034 | 8 112 | 3 046 | 3 118 | 1 948 | 1 184 | 3 805 | 2 688 | 2 228 | 3 704 | 313 | -957 |
| 1981 | 1 | 21 104 | 22 427 | 8 130 | 3 010 | 3 117 | 2 003 | 1 242 | 4 128 | 2 820 | 2 479 | 3 540 | 88 | -1 323 |
| | 2 | 22 228 | 23 861 | 8 297 | 3 087 | 3 198 | 2 012 | 1 152 | 4 275 | 3 156 | 2 565 | 3 812 | 604 | -1 633 |
| | 3 | 23 507 | 24 677 | 8 608 | 3 171 | 3 326 | 2 111 | 1 210 | 4 344 | 3 337 | 2 679 | 3 802 | 697 | -1 170 |
| | 4 | 24 215 | 25 137 | 8 791 | 3 295 | 3 364 | 2 132 | 1 175 | 4 423 | 3 493 | 2 967 | 3 991 | 297 | -922 |
| 1982 | 1 | 25 198 | 24 956 | 9 032 | 3 420 | 3 365 | 2 247 | 1 041 | 4 462 | 3 909 | 2 863 | 3 756 | -107 | 242 |
| | 2 | 25 325 | 26 624 | 9 178 | 3 597 | 3 397 | 2 184 | 961 | 4 569 | 3 982 | 3 094 | 4 068 | 772 | -1 299 |
| | 3 | 25 851 | 27 048 | 9 290 | 3 620 | 3 418 | 2 252 | 973 | 4 683 | 4 261 | 2 956 | 4 226 | 659 | -1 197 |
| | 4 | 25 805 | 27 381 | 9 450 | 3 744 | 3 411 | 2 295 | 1 124 | 4 965 | 4 310 | 2 971 | 4 041 | 520 | -1 576 |
| 1983 | 1 | 26 866 | 27 472 | 10 208 | 3 851 | 4 036 | 2 321 | 1 049 | 4 677 | 4 408 | 3 082 | 3 964 | 84 | -606 |
| | 2 | 27 176 | 28 636 | 10 004 | 3 898 | 3 779 | 2 327 | 1 198 | 4 966 | 3 789 | 3 113 | 4 809 | 757 | -1 460 |
| | 3 | 27 673 | 28 917 | 10 043 | 3 932 | 3 773 | 2 338 | 1 217 | 5 247 | 4 088 | 3 133 | 4 720 | 469 | -1 244 |
| | 4 | 28 119 | 29 882 | 10 368 | 4 027 | 3 859 | 2 482 | 1 125 | 5 111 | 4 207 | 3 372 | 5 002 | 697 | -1 763 |
| 1984 | 1 | 28 846 | 30 218 | 10 352 | 4 120 | 3 850 | 2 382 | 1 580 | 5 127 | 4 390 | 3 563 | 4 730 | 476 | -1 372 |
| | 2 | 29 157 | 30 459 | 10 432 | 4 148 | 3 812 | 2 472 | 1 211 | 5 279 | 4 359 | 3 411 | 5 084 | 683 | -1 302 |

See footnotes on opposite page.

# Current account of local authorities[1]

TABLE 11

£ million

| | | Receipts | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Current grants from central government[2] | Rates | | Gross trading surplus[4] | Rent | Dividends and interest | Imputed charge for consumption of non-trading capital |
| | | | | Cash receipts | Accruals adjustment[3] | | | | |
| | | ADAA | ACHJ | CSBF | ADDC | ADAD | ADAE | ADAF | ADAG |
| 1974 | | 9 807† | 4 883† | 3 083 | 6 | 97 | 1 213 | 342 | 383 |
| 1975 | | 14 065 | 7 612 | 4 127 | -149 | 78† | 1 464 | 453† | 480 |
| 1976 | | 16 756 | 9 240 | 4 646 | -143 | 100 | 1 805 | 539 | 569 |
| 1977 | | 17 519 | 9 193 | 5 249 | -172 | 127 | 1 973 | 508 | 641 |
| 1978 | | 19 152 | 9 983 | 5 746† | -88† | 158 | 2 161 | 484 | 728 |
| 1979 | | 22 063 | 11 244 | 6 816 | -186 | 175 | 2 583† | 546 | 875 |
| 1980 | | 26 528 | 13 201 | 8 575 | -292 | 215 | 3 031 | 693 | 1 105 |
| 1981 | | 30 955 | 15 145 | 10 521 | -111 | 197 | 3 244 | 724 | 1 235† |
| 1982 | | 33 541 | 16 091 | 12 249 | -274 | 260 | 3 147 | 794 | 1 274 |
| 1983 | | 36 251 | 18 495 | 12 541 | -85 | 277 | 2 961 | 782 | 1 310 |
| Unadjusted | | | | | | | | | |
| 1974 | 1 | 2 284 | 1 151 | 588 | 93 | 34 | 270 | 54 | 94 |
| | 2 | 2 421† | 1 122† | 739 | 58 | 20 | 303 | 84 | 95 |
| | 3 | 2 500 | 1 179 | 849 | -46 | 20 | 313 | 89 | 96 |
| | 4 | 2 602 | 1 231 | 907 | -99 | 23 | 327 | 115 | 98 |
| 1975 | 1 | 3 486 | 2 059 | 750 | 87 | 24 | 341 | 99 | 106 |
| | 2 | 3 350 | 1 723 | 998 | 41 | 18 | 352 | 103 | 115 |
| | 3 | 3 761 | 2 084 | 956 | 91 | 17 | 372 | 116 | 125 |
| | 4 | 3 488 | 1 746 | 1 423 | -368 | 19 | 399 | 135 | 134 |
| 1976 | 1 | 4 458 | 2 683 | 829 | 238 | 20 | 423 | 130 | 137 |
| | 2 | 4 053 | 2 178 | 1 210 | -73 | 24 | 442 | 131 | 141 |
| | 3 | 4 009 | 2 099 | 1 125 | 21 | 27 | 462 | 131 | 144 |
| | 4 | 4 236 | 2 280 | 1 482 | -327 | 29 | 478 | 147 | 147 |
| 1977 | 1 | 4 299 | 2 335 | 786 | 379 | 21 | 485 | 142 | 151 |
| | 2 | 4 446 | 2 357 | 1 462 | -170 | 32 | 492 | 115 | 158 |
| | 3 | 4 282 | 2 159 | 1 312 | -8 | 36 | 495 | 125 | 163 |
| | 4 | 4 492 | 2 342 | 1 689 | -373 | 38 | 501 | 126 | 169 |
| 1978 | 1 | 4 666 | 2 480 | 776 | 551 | 40 | 511 | 134 | 174 |
| | 2 | 4 882 | 2 588 | 1 760 | -323† | 39 | 528 | 111 | 179 |
| | 3 | 4 705 | 2 360 | 1 336† | 107 | 39 | 547† | 112 | 184 |
| | 4 | 4 899 | 2 515 | 1 874 | -423 | 40 | 575 | 127 | 191 |
| 1979 | 1 | 5 153 | 2 702 | 819 | 639 | 40 | 600 | 151 | 202 |
| | 2 | 5 545 | 2 826 | 2 113 | -398 | 43 | 632 | 116 | 213 |
| | 3 | 5 527 | 2 740 | 1 633 | 91 | 45 | 666 | 128 | 224 |
| | 4 | 5 838 | 2 976 | 2 251 | -518 | 47 | 695 | 151 | 236 |
| 1980 | 1 | 6 010 | 3 057 | 916 | 825 | 51 | 724 | 186 | 251 |
| | 2 | 6 794 | 3 414 | 2 645 | -473 | 53 | 749 | 139 | 267 |
| | 3 | 6 643 | 3 175 | 2 113 | 67 | 56 | 771 | 177 | 284 |
| | 4 | 7 081 | 3 555 | 2 901 | -711 | 55 | 787 | 191 | 303 |
| 1981 | 1 | 7 765 | 4 160 | 1 084 | 1 117 | 54 | 805 | 220 | 305† |
| | 2 | 7 811 | 3 776 | 3 354 | -628 | 49 | 811 | 141 | 308 |
| | 3 | 7 580 | 3 495 | 2 556 | 180 | 47 | 815 | 177 | 310 |
| | 4 | 7 799 | 3 694 | 3 527 | -780 | 47 | 813 | 186 | 312 |
| 1982 | 1 | 8 575 | 4 417 | 1 530 | 1 228 | 55 | 803 | 227 | 315 |
| | 2 | 8 454 | 4 051 | 3 702 | -641 | 66 | 792 | 167 | 317 |
| | 3 | 8 202 | 3 763 | 2 917 | 155 | 69 | 783 | 195 | 320 |
| | 4 | 8 310 | 3 860 | 4 100 | -1 016 | 70 | 769 | 205 | 322 |
| 1983 | 1 | 8 784 | 4 283 | 1 592 | 1 502 | 70 | 757 | 258 | 324 |
| | 2 | 9 338 | 4 936 | 3 812 | -700 | 69 | 745 | 150 | 326 |
| | 3 | 8 947 | 4 511 | 3 039 | 82 | 69 | 735 | 182 | 329 |
| | 4 | 9 212 | 4 765 | 4 098 | -969 | 69 | 724 | 194 | 331 |
| 1984 | 1 | 9 759 | 5 308 | 1 575 | 1 562 | 69 | 714 | 198 | 333 |
| | 2 | 9 429 | 4 994 | 3 890 | -698 | 68 | 710 | 130 | 335 |

1 Figures from the second quarter of 1974 exclude land drainage and sewage disposal (England and Wales), trust ports, health and water.
2 From 22 November 1982 the figures are affected by the introduction of the new housing benefit scheme - see notes on page 75 of the October 1983 issue of this publication.
3 Adjustments to accruals of rates for the quarter, as included in taxes on expenditure and in the adjustment to factor cost in Table 1.
4 Before providing for depreciation and stock appreciation.

# Current account of local authorities[1]

**TABLE 11 (continued)**

£ million

| | | Expenditure | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Total current expenditure | Final consumption | | | Subsidies | Current grants to personal sector[2] | Debt interest | Balance: current surplus[4] |
| | | | | Total | Education | Other | | | | |
| | | ADAA | ADAH | CSBA | ADAI | ADAJ | ADAK | ADAL | ADAM | AAAE |
| 1974 | | 9 807† | 9 230† | 6 595 | 3 184 | 3 411 | 274† | 315 | 2 046 | 577† |
| 1975 | | 14 085 | 12 787 | 9 592 | 4 880† | 4 712† | 448 | 416 | 2 333 | 1 278 |
| 1976 | | 16 756 | 14 630 | 10 865† | 5 350 | 5 515 | 455 | 553† | 2 757 | 2 126 |
| 1977 | | 17 519 | 15 728 | 11 633 | 5 754 | 5 879 | 453 | 684 | 2 958 | 1 791 |
| 1978 | | 19 152 | 17 529 | 13 285 | 6 420 | 6 845 | 532 | 822 | 2 910 | 1 623 |
| 1979 | | 22 083 | 20 559 | 15 474 | 7 324 | 8 100 | 776 | 888 | 3 471† | 1 504 |
| 1980 | | 26 528 | 25 307 | 18 959 | 9 005 | 9 954 | 1 018 | 1 097 | 4 233 | 1 221 |
| 1981 | | 30 955 | 28 179 | 21 496 | 10 136 | 11 360 | 1 125 | 1 161 | 4 397 | 2 776 |
| 1982 | | 33 541 | 30 137 | 23 252 | 11 001 | 12 251 | 1 317 | 1 234 | 4 334 | 3 404 |
| 1983 | | 36 281 | 33 692 | 25 236 | 11 761 | 13 475 | 1 467 | 3 035 | 3 954 | 2 589 |
| Unadjusted | | | | | | | | | | |
| 1974 | 1 | 2 284 | 2 210 | 1 533 | 722 | 811 | 49 | 90 | 538 | 74† |
| | 2 | 2 421 | 2 059 | 1 529 | 747 | 782 | 61 | 91 | 378 | 362 |
| | 3 | 2 500 | 2 333 | 1 645 | 808 | 837 | 66 | 81 | 541 | 167 |
| | 4 | 2 602 | 2 628 | 1 888 | 907 | 981 | 98 | 53 | 589 | -26 |
| 1975 | 1 | 3 466 | 3 298 | 2 450 | 1 332 | 1 118 | 100 | 113 | 635 | 168 |
| | 2 | 3 350 | 2 835 | 2 178† | 1 061† | 1 117† | 104 | 115 | 438 | 515 |
| | 3 | 3 761 | 3 305 | 2 408 | 1 208 | 1 201 | 119 | 116 | 661 | 456 |
| | 4 | 3 488 | 3 349 | 2 555 | 1 279 | 1 276 | 123 | 72 | 599 | 139 |
| 1976 | 1 | 4 458 | 3 699 | 2 587 | 1 272 | 1 315 | 117 | 160 | 835 | 759 |
| | 2 | 4 053 | 3 522 | 2 752 | 1 377 | 1 375 | 115 | 161 | 494 | 531 |
| | 3 | 4 009 | 3 749 | 2 737 | 1 312 | 1 425 | 111 | 141 | 760 | 260 |
| | 4 | 4 236 | 3 660 | 2 789 | 1 389 | 1 400 | 112 | 91† | 668 | 576 |
| 1977 | 1 | 4 299 | 4 040 | 2 797 | 1 394 | 1 403 | 110 | 194 | 939 | 259 |
| | 2 | 4 446 | 3 784 | 2 939 | 1 463 | 1 476 | 119 | 189 | 537 | 662 |
| | 3 | 4 282 | 4 039 | 2 900 | 1 413 | 1 487 | 119 | 187 | 833 | 243 |
| | 4 | 4 492 | 3 865 | 2 997 | 1 484 | 1 513 | 105 | 114 | 649 | 627 |
| 1978 | 1 | 4 686 | 4 454 | 3 178 | 1 535 | 1 643 | 120 | 280 | 896 | 212 |
| | 2 | 4 882 | 4 234 | 3 290 | 1 624 | 1 666 | 127 | 257 | 560 | 648 |
| | 3 | 4 705 | 4 375 | 3 296 | 1 565 | 1 731 | 134 | 187 | 758 | 330 |
| | 4 | 4 899 | 4 466 | 3 501 | 1 696 | 1 805 | 151 | 118 | 686 | 433 |
| 1979 | 1 | 5 153 | 4 997 | 3 527 | 1 715 | 1 812 | 170 | 263 | 1 037 | 156 |
| | 2 | 5 545 | 4 875 | 3 764 | 1 787 | 1 977 | 190 | 261 | 660 | 670 |
| | 3 | 5 527 | 5 423 | 3 992 | 1 895 | 2 097 | 212 | 231 | 988† | 104 |
| | 4 | 5 836 | 5 264 | 4 141 | 1 927 | 2 214 | 204 | 133 | 786 | 574 |
| 1980 | 1 | 6 010 | 6 179 | 4 386 | 2 020 | 2 366 | 233 | 326 | 1 234 | -169 |
| | 2 | 6 794 | 5 956 | 4 567 | 2 102 | 2 465 | 245 | 342 | 802 | 838 |
| | 3 | 6 643 | 6 646 | 4 884 | 2 441 | 2 443 | 270 | 268 | 1 224 | -3 |
| | 4 | 7 081 | 6 526 | 5 122 | 2 442 | 2 680 | 270 | 181 | 973 | 555 |
| 1981 | 1 | 7 765 | 7 223 | 5 198 | 2 411 | 2 787 | 274 | 383 | 1 368 | 542 |
| | 2 | 7 811 | 6 857 | 5 349 | 2 588 | 2 761 | 290 | 378 | 840 | 954 |
| | 3 | 7 580 | 7 226 | 5 450 | 2 533 | 2 917 | 283 | 257 | 1 236 | 354 |
| | 4 | 7 799 | 6 873 | 5 499 | 2 604 | 2 895 | 278 | 143 | 953 | 926 |
| 1982 | 1 | 8 575 | 7 716 | 5 584 | 2 669 | 2 915 | 357 | 378 | 1 397 | 859 |
| | 2 | 8 454 | 7 342 | 5 771 | 2 753 | 3 018 | 304 | 356 | 911 | 1 112 |
| | 3 | 8 202 | 7 555 | 5 839 | 2 720 | 3 119 | 315 | 255 | 1 146 | 647 |
| | 4 | 8 310 | 7 524 | 6 058 | 2 859 | 3 199 | 341 | 245 | 880 | 786 |
| 1983 | 1 | 8 784 | 8 359 | 6 132 | 2 886 | 3 246 | 346 | 621 | 1 260 | 425 |
| | 2 | 8 338 | 8 436 | 6 381 | 3 008 | 3 373 | 365 | 893 | 797 | 902 |
| | 3 | 8 947 | 8 484 | 6 261 | 2 887 | 3 374 | 379 | 786 | 1 058 | 463 |
| | 4 | 9 212 | 8 413 | 6 462 | 2 980 | 3 482 | 377 | 735 | 839 | 799 |
| 1984 | 1 | 9 759 | 9 004 | 6 516 | 2 980 | 3 536 | 374 | 922 | 1 192 | 755 |
| | 2 | 9 429 | 8 605 | 6 537 | 2 959 | 3 578 | 368 | 920 | 780 | 824 |

See footnotes on opposite page.

# Current account of local authorities[1]

**TABLE 11 (continued)**

£ million

| | | Receipts | | | | | | | | Payments | | | | | | | | Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Current grants from central government[2] | Rates | | Gross trading surplus[4] | Rent | Dividends and interest | Imputed charge for consumption of non-trading capital | Total | Current expenditure on goods and services | Subsidies | Current grants abroad | Net interest paid | Rent | Rates | Taxes on expenditure | |
| | | | | Cash receipts | Accruals adjustment[3] | | | | | | | | | | | | | |
| | | ADBA | ACHW | CSBF | ADDC | ADAD | ADAE | ADBC | ADAG | ADBB | | | | | | | | |
| 1974 | | 9 807† | 4 883† | 3 083 | 6 | 97 | 1 213 | 342 | 383 | 9 807† | 7 116 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1975 | | 14 065 | 7 812 | 4 127 | -149 | 78† | 1 464 | 453 | 460 | 14 065 | 10 211 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1976 | | 16 756 | 9 240 | 4 846 | -143 | 100 | 1 805 | 539 | 569 | 16 756 | 12 161 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1977 | | 17 519 | 9 193 | 5 249 | -172 | 127 | 1 973 | 508 | 841 | 17 519 | 12 722 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1978 | | 19 152 | 9 963 | 5 746† | -88† | 158 | 2 161 | 484 | 728 | 19 152 | 13 911 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1979 | | 22 063 | 11 244 | 6 816 | -186 | 175 | 2 593† | 546 | 875 | 22 063 | 16 023 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1980 | | 26 528 | 13 201 | 8 576 | -292 | 215 | 3 031 | 693 | 1 105 | 26 528 | 19 268 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1981 | | 30 955 | 15 145 | 10 521 | -111 | 197 | 3 244 | 724 | 1 235† | 30 955 | 22 483 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1982 | | 33 541 | 16 091 | 12 249 | -274 | 260 | 3 147 | 794 | 1 274 | 33 541 | 24 364 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1983 | | 36 281 | 18 495 | 12 541 | -85 | 277 | 2 961 | 782 | 1 310 | 36 281 | 26 351 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| **Seasonally adjusted** | | | | | | | | | | | | | | | | | | |
| | | | | | ADBB | | | | | | | | | | | | | |
| 1974 | 1 | 2 238 | 1 077 | | 709 | 34 | 270 | 54 | 94 | 2 238 | 1 654 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 2 364 | 1 109 | | 743 | 20 | 303 | 94 | 95 | 2 364 | 1 749 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 2 546 | 1 232 | | 789 | 20 | 313 | 96 | 96 | 2 546 | 1 882 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 2 659 | 1 265 | | 848 | 23 | 327 | 98 | 98 | 2 659 | 1 931 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1975 | 1 | 3 458 | 1 973 | | 915 | 24 | 341 | 100 | 106 | 3 458 | 2 555 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 3 270 | 1 701 | | 975 | 18 | 352 | 109 | 115 | 3 270 | 2 417 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 3 815 | 2 159 | | 1 025 | 17 | 372 | 117 | 125 | 3 815 | 2 819 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 3 521 | 1 779 | | 1 063 | 19 | 396 | 127 | 134 | 3 521 | 2 620 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1976 | 1 | 4 398 | 2 582 | | 1 106 | 20 | 423 | 130 | 137 | 4 398 | 3 251 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 3 977 | 2 143 | | 1 083 | 24 | 442 | 134 | 141 | 3 977 | 2 944 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 4 107 | 2 209 | | 1 129 | 27 | 462 | 136 | 144 | 4 107 | 3 040 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 4 274 | 2 306 | | 1 175 | 29 | 478 | 139 | 147 | 4 274 | 3 161 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1977 | 1 | 4 246 | 2 249 | | 1 199 | 21 | 485 | 141 | 151 | 4 246 | 3 141 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 4 367 | 2 307 | | 1 257 | 32 | 492 | 121 | 158 | 4 367 | 3 232 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 4 386 | 2 280 | | 1 282 | 36 | 495 | 120 | 163 | 4 386 | 3 245 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 4 520 | 2 357 | | 1 329 | 38 | 501 | 126 | 169 | 4 520 | 3 343 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1978 | 1 | 4 685 | 2 480 | | 1 360 | 40 | 511 | 120 | 174 | 4 685 | 3 466 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 4 864 | 2 588 | | 1 405 | 39 | 528 | 125 | 179 | 4 864 | 3 599 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 4 898 | 2 380 | | 1 432 | 39 | 547 | 116 | 184 | 4 898 | 3 624 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 4 905 | 2 515 | | 1 461 | 40 | 575 | 123 | 191 | 4 905 | 3 627 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1979 | 1 | 5 237 | 2 702 | | 1 581 | 40 | 600 | 132 | 202 | 5 237 | 3 874 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 5 463 | 2 826 | | 1 617 | 43 | 632 | 132 | 213 | 5 463 | 4 040 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 5 492 | 2 740 | | 1 683 | 45 | 666 | 134 | 224 | 5 492 | 4 062 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 5 871 | 2 976 | | 1 769 | 47 | 695 | 148 | 236 | 5 871 | 4 347 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1980 | 1 | 5 986 | 2 897 | | 1 884 | 51 | 724 | 159 | 251 | 5 986 | 4 430 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 6 546 | 3 308 | | 2 006 | 53 | 749 | 163 | 267 | 6 546 | 4 844 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 6 717 | 3 292 | | 2 131 | 56 | 771 | 183 | 284 | 6 717 | 4 971 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 7 299 | 3 704 | | 2 262 | 55 | 787 | 188 | 303 | 7 299 | 5 423 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1981 | 1 | 7 291 | 3 540 | | 2 401 | 54 | 805 | 186 | 305† | 7 291 | 5 391 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 7 682 | 3 812 | | 2 541 | 49 | 811 | 171 | 308 | 7 682 | 5 688 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 7 831 | 3 802 | | 2 674 | 47 | 815 | 183 | 310 | 7 831 | 5 800 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 8 141 | 3 991 | | 2 794 | 47 | 813 | 184 | 312 | 8 141 | 6 004 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1982 | 1 | 8 016 | 3 756 | | 2 896 | 55 | 803 | 191 | 315 | 8 016 | 5 917 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 8 419 | 4 068 | | 2 975 | 66 | 792 | 201 | 317 | 8 419 | 6 211 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 8 532 | 4 226 | | 3 033 | 69 | 783 | 201 | 320 | 8 532 | 6 294 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 8 474 | 4 041 | | 3 071 | 70 | 769 | 201 | 322 | 8 474 | 6 252 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1983 | 1 | 8 424 | 3 984 | | 3 093 | 70 | 757 | 216 | 324 | 8 424 | 6 216 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 9 242 | 4 809 | | 3 108 | 69 | 745 | 185 | 326 | 9 242 | 6 822 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 3 | 9 162 | 4 720 | | 3 120 | 69 | 735 | 189 | 329 | 9 162 | 6 762 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 4 | 9 453 | 5 002 | | 3 135 | 69 | 724 | 192 | 331 | 9 453 | 6 977 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| 1984 | 1 | 9 185 | 4 730 | | 3 153 | 69 | 714 | 186 | 333 | 9 185 | 6 779 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| | 2 | 9 531 | 5 084 | | 3 173 | 68 | 710 | 161 | 335 | 9 531 | 7 035 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |

1 Figures from the second quarter of 1974 exclude land drainage and sewage disposal (England and Wales), trust ports, health and water.
2 From 22 November 1982 the figures are affected by the introduction of the new housing benefit scheme - see notes on page 75 of the October 1983 issue of this publication.
3 Adjustments to accruals of rates for the quarter, as included in taxes on expenditure and in the adjustment to factor cost in Table 1.
4 Before providing for depreciation and stock appreciation.

# Current account of local authorities[1]

**TABLE 11 (continued)**

£ million

| | Expenditure | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Total current expenditure | Final consumption | | | Subsidies | Current grants to personal sector[2] | Debt interest | Balance: current surplus[3] |
| | | | Total | Education | Other | | | | |
| | ADBA | ADBD | CSBK | ADBE | ADAJ | ADAK | ADBF | ADBG | AAUE |
| 1974 | 9 807† | 9 230† | 6 595 | 3 184 | 3 411 | 274† | 315 | 2 046 | 577† |
| 1975 | 14 065 | 12 787 | 9 592 | 4 880† | 4 712† | 446 | 416 | 2 333 | 1 278 |
| 1976 | 16 756 | 14 630 | 10 865† | 5 350 | 5 515 | 455 | 553† | 2 757 | 2 126 |
| 1977 | 17 519 | 15 728 | 11 633 | 5 754 | 5 879 | 453 | 684 | 2 958 | 1 791 |
| 1978 | 19 152 | 17 529 | 13 265 | 6 420 | 6 845 | 532 | 822 | 2 910 | 1 623 |
| 1979 | 22 063 | 20 559 | 15 424 | 7 324 | 8 100 | 776 | 888 | 3 471† | 1 504 |
| 1980 | 26 528 | 25 307 | 18 959 | 9 005 | 9 954 | 1 018 | 1 097 | 4 233 | 1 221 |
| 1981 | 30 955 | 28 179 | 21 496 | 10 136 | 11 360 | 1 125 | 1 181 | 4 397 | 2 776 |
| 1982 | 33 541 | 30 137 | 23 252 | 11 001 | 12 251 | 1 317 | 1 234 | 4 334 | 3 404 |
| 1983 | 36 281 | 33 692 | 25 236 | 11 761 | 13 475 | 1 467 | 3 035 | 3 954 | 2 589 |
| **Seasonally adjusted** | | | | | | | | | |
| 1974 1 | 2 238 | 2 087† | 1 525 | 714 | 811 | 49† | 72 | 441 | 151† |
| 2 | 2 364† | 2 140 | 1 530 | 748 | 782 | 61 | 76 | 473 | 224 |
| 3 | 2 546 | 2 312 | 1 660 | 823 | 837 | 66 | 80 | 506 | 234 |
| 4 | 2 659 | 2 691 | 1 880 | 899 | 981 | 98 | 87 | 626 | -32 |
| 1975 1 | 3 459 | 3 137 | 2 433 | 1 315 | 1 118 | 100 | 92 | 512 | 322 |
| 2 | 3 270 | 2 938 | 2 173† | 1 056† | 1 117† | 104 | 100 | 561 | 332 |
| 3 | 3 815 | 3 286 | 2 443 | 1 242 | 1 201 | 119 | 109 | 615 | 529 |
| 4 | 3 521 | 3 426 | 2 543 | 1 267 | 1 276 | 123 | 115 | 645 | 95 |
| 1976 1 | 4 398 | 3 479 | 2 571 | 1 256 | 1 315 | 117 | 122 | 669 | 919 |
| 2 | 3 977 | 3 635 | 2 740 | 1 365 | 1 375 | 115 | 131 | 649 | 342 |
| 3 | 4 107 | 3 739 | 2 777 | 1 352 | 1 425 | 111 | 145 | 706 | 368 |
| 4 | 4 274 | 3 777 | 2 777 | 1 377 | 1 400 | 112 | 155† | 733 | 497 |
| 1977 1 | 4 246 | 3 813 | 2 786 | 1 383 | 1 403 | 110 | 162 | 755 | 433 |
| 2 | 4 367 | 3 921 | 2 920 | 1 444 | 1 476 | 119 | 163 | 719 | 446 |
| 3 | 4 386 | 4 000 | 2 945 | 1 458 | 1 487 | 119 | 174 | 762 | 386 |
| 4 | 4 520 | 3 994 | 2 982 | 1 469 | 1 513 | 105 | 185 | 722 | 526 |
| 1978 1 | 4 685 | 4 191 | 3 167 | 1 524 | 1 643 | 120 | 192 | 712 | 494 |
| 2 | 4 864 | 4 339 | 3 272 | 1 606 | 1 666 | 127 | 198 | 742 | 525 |
| 3 | 4 898 | 4 361 | 3 340 | 1 609 | 1 731 | 134 | 212 | 675 | 337 |
| 4 | 4 905 | 4 638 | 3 486 | 1 681 | 1 805 | 151 | 220 | 781 | 267 |
| 1979 1 | 5 237 | 4 723 | 3 514 | 1 702 | 1 812 | 170 | 216 | 823 | 514 |
| 2 | 5 483 | 5 023 | 3 748 | 1 771 | 1 977 | 190 | 215 | 870 | 440 |
| 3 | 5 492 | 5 356 | 4 037 | 1 940 | 2 097 | 212 | 222 | 885† | 136 |
| 4 | 5 871 | 5 457 | 4 125 | 1 911 | 2 214 | 204 | 235 | 883 | 414 |
| 1980 1 | 5 986 | 5 837 | 4 389 | 2 003 | 2 386 | 233 | 253 | 982 | 129 |
| 2 | 6 546 | 6 109 | 4 550 | 2 085 | 2 465 | 245 | 268 | 1 046 | 437 |
| 3 | 6 717 | 6 582 | 4 938 | 2 495 | 2 443 | 270 | 282 | 1 092 | 135 |
| 4 | 7 289 | 6 779 | 5 102 | 2 422 | 2 680 | 270 | 294 | 1 113 | 520 |
| 1981 1 | 7 291 | 6 854 | 5 183 | 2 396 | 2 787 | 274 | 303 | 1 094 | 437 |
| 2 | 7 892 | 6 997 | 5 329 | 2 568 | 2 761 | 290 | 292 | 1 086 | 685 |
| 3 | 7 831 | 7 180 | 5 507 | 2 590 | 2 917 | 283 | 277 | 1 113 | 651 |
| 4 | 8 141 | 7 148 | 5 477 | 2 582 | 2 895 | 278 | 289 | 1 104 | 993 |
| 1982 1 | 8 016 | 7 339 | 5 568 | 2 653 | 2 915 | 357 | 294 | 1 120 | 677 |
| 2 | 8 419 | 7 503 | 5 752 | 2 734 | 3 018 | 304 | 279 | 1 168 | 916 |
| 3 | 8 632 | 7 521 | 5 897 | 2 778 | 3 119 | 315 | 280 | 1 029 | 1 111 |
| 4 | 8 474 | 7 774 | 6 035 | 2 836 | 3 199 | 341 | 381 | 1 017 | 700 |
| 1983 1 | 8 424 | 8 012 | 6 114 | 2 868 | 3 246 | 346 | 543 | 1 009 | 412 |
| 2 | 8 242 | 8 563 | 6 359 | 2 986 | 3 373 | 365 | 810 | 1 019 | 689 |
| 3 | 9 162 | 8 468 | 6 326 | 2 952 | 3 374 | 379 | 810 | 953 | 694 |
| 4 | 9 453 | 8 869 | 6 437 | 2 955 | 3 482 | 377 | 872 | 973 | 794 |
| 1984 1 | 9 185 | 8 868 | 6 495 | 2 959 | 3 536 | 374 | 842 | 957 | 497 |
| 2 | 9 531 | 8 711 | 6 516 | 2 938 | 3 578 | 368 | 836 | 989 | 820 |

See footnotes on opposite page.

# International transactions

**TABLE 12**

£ million

United Kingdom credits

| | | At current prices | | | | | | Revalued at 1980 prices | |
|---|---|---|---|---|---|---|---|---|---|
| | | | Exports and property income from abroad | | | Current transfers | | | |
| | | Total credits | Exports of goods[1] | Exports of services | Property income from abroad[2] | To personal sector | To central government | Exports of goods[1] | Exports of services |
| | | CGPZ | CGJP | CGJZ | CGJS | CGJV | CGEF | CGTG | CGTH |
| 1974 | | 26 887 | 16 394 | 6 728 | 3 286 | 357 | 132 | 38 419 | 14 644 |
| 1975 | | 30 777† | 19 330 | 7 857 | 2 831† | 393 | 366 | 36 874 | 14 767 |
| 1976 | | 40 220 | 25 191 | 10 278 | 3 961 | 537 | 253 | 40 510 | 15 759 |
| 1977 | | 48 574 | 31 728 | 11 921† | 4 013 | 614 | 298 | 43 680 | 16 274† |
| 1978 | | 54 197 | 35 063 | 12 764 | 5 157 | 774 | 439 | 44 802 | 16 265 |
| 1979 | | 64 548 | 40 667 | 14 561 | 7 949 | 801 | 550 | 46 988 | 16 379 |
| 1980 | | 73 356 | 47 422 | 15 876 | 8 280 | 820 | 958 | 47 422 | 15 876 |
| 1981 | | 80 621 | 50 977 | 17 065 | 9 978 | 943† | 1 658 | 47 054 | 15 086 |
| 1982 | | 86 872 | 55 585 | 17 544 | 10 576 | 1 030 | 2 157 | 48 126 | 14 803 |
| 1983 | | 95 600 | 60 625† | 19 143 | 12 473 | 1 138 | 2 221 | 48 505† | 14 824 |
| **Unadjusted** | | | | | | | | | |
| 1974 | 1 | 6 057 | 3 610 | 1 455 | 876 | 91 | 25 | 9 332 | 3 289 |
| | 2 | 6 785 | 4 186 | 1 634 | 851 | 88 | 26 | 9 986 | 3 593 |
| | 3 | 6 936 | 4 152 | 1 930 | 738 | 89 | 27 | 9 443 | 4 133 |
| | 4 | 7 119 | 4 445 | 1 709 | 821 | 89 | 54 | 9 658 | 3 629 |
| 1975 | 1 | 7 109† | 4 493 | 1 711 | 702† | 90 | 107 | 9 006 | 3 496 |
| | 2 | 7 573 | 4 822 | 1 872 | 706 | 94 | 79 | 9 437 | 3 571 |
| | 3 | 7 726 | 4 644 | 2 237 | 652 | 102 | 93 | 8 723 | 4 084 |
| | 4 | 8 373 | 5 371 | 2 037 | 771 | 107 | 87 | 9 708 | 3 616 |
| 1976 | 1 | 8 803 | 5 665 | 2 078 | 885 | 115 | 60 | 9 885 | 3 443† |
| | 2 | 9 842 | 6 252 | 2 400 | 981 | 131 | 78 | 10 374 | 3 712 |
| | 3 | 10 403 | 6 153 | 3 037 | 1 017 | 139 | 57 | 9 669 | 4 599 |
| | 4 | 11 172 | 7 121 | 2 763 | 1 078 | 152 | 58 | 10 562 | 4 005 |
| 1977 | 1 | 11 239 | 7 484 | 2 555† | 971 | 148 | 81 | 10 708 | 3 558 |
| | 2 | 12 096 | 7 998 | 2 856 | 1 032 | 151 | 61 | 11 083 | 3 587 |
| | 3 | 12 883 | 8 131 | 3 544 | 988 | 157 | 63 | 11 018 | 4 796 |
| | 4 | 12 354 | 8 115 | 2 966 | 1 022 | 158 | 93 | 10 851 | 4 033 |
| 1978 | 1 | 12 338 | 8 198 | 2 782 | 1 097 | 177 | 84 | 10 758 | 3 669 |
| | 2 | 13 694 | 9 125 | 2 988 | 1 306 | 196 | 79 | 11 809 | 3 776 |
| | 3 | 13 955 | 8 502 | 3 800 | 1 341 | 198 | 114 | 10 787 | 4 844 |
| | 4 | 14 210 | 9 238 | 3 194 | 1 413 | 203 | 162 | 11 448 | 3 956 |
| 1979 | 1 | 13 639 | 8 444 | 3 106 | 1 783 | 202 | 104 | 10 234 | 3 663 |
| | 2 | 16 411 | 10 813 | 3 413 | 1 859 | 200 | 126 | 12 727 | 3 942 |
| | 3 | 16 876 | 10 091 | 4 257 | 2 181 | 194 | 143 | 11 594 | 4 822 |
| | 4 | 17 622 | 11 339 | 3 775 | 2 126 | 205 | 177 | 12 433 | 3 952 |
| 1980 | 1 | 18 137 | 12 013 | 3 587 | 2 109 | 201 | 227 | 12 502 | 3 688 |
| | 2 | 18 363 | 11 915 | 3 826 | 2 253 | 205 | 164 | 11 866 | 3 841 |
| | 3 | 18 234 | 11 430 | 4 578 | 1 823 | 206 | 197 | 11 189 | 4 591 |
| | 4 | 18 622 | 12 064 | 3 885 | 2 095 | 206 | 370 | 11 865 | 3 756 |
| 1981 | 1 | 18 674 | 11 755 | 3 716 | 2 198 | 231† | 774 | 11 327 | 3 457 |
| | 2 | 19 100 | 12 295 | 4 054 | 2 396 | 234 | 121 | 11 597 | 3 612 |
| | 3 | 20 758 | 12 786 | 5 006 | 2 497 | 237 | 232 | 11 610 | 4 367 |
| | 4 | 22 089 | 14 141 | 4 289 | 2 887 | 241 | 531 | 12 520 | 3 650 |
| 1982 | 1 | 20 923 | 13 342 | 4 010 | 2 217 | 250 | 1 104 | 11 795 | 3 456 |
| | 2 | 21 337 | 13 802 | 4 308 | 2 813 | 255 | 159 | 12 163 | 3 611 |
| | 3 | 21 649 | 13 473 | 4 951 | 2 622 | 281 | 342 | 11 547 | 4 112 |
| | 4 | 22 963 | 14 948 | 4 275 | 2 924 | 284 | 552 | 12 621 | 3 424 |
| 1983 | 1 | 23 200 | 14 691† | 4 368 | 2 945 | 279 | 917 | 12 022† | 3 398 |
| | 2 | 22 985 | 14 731 | 4 683 | 3 019 | 281 | 281 | 11 879 | 3 663 |
| | 3 | 24 139 | 14 658 | 5 480 | 3 276 | 287 | 438 | 11 803 | 4 281 |
| | 4 | 25 266 | 16 545 | 4 612 | 3 233 | 291 | 585 | 13 001 | 3 482 |
| 1984 | 1 | 25 537 | 16 845 | 4 590 | 3 147 | 293 | 662† | 12 972 | 3 414 |
| | 2 | 25 860 | 16 832 | 5 057 | 3 388 | 299 | 283 | 12 783 | 3 647 |

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 Equal to the current balance in the balance of payments account.

# International transactions

**TABLE 12 (continued)**

£ million

United Kingdom debits

| | At current prices | | | | | | | | Revalued at 1980 prices | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Imports and property income paid abroad | | | Current transfers | | | | |
| | Total | Total debits | Imports of goods[1] | Imports of services | Property income paid abroad[2] | From personal sector | From central government | Balance=net investment and capital transfers abroad[4] | Imports of goods[1] | Imports of services |
| | CGPZ | CGQB | CGGL | CGGZ | CGGK | CGGV | CGGJ | AING | CGTC | CGTD |
| 1974 | 26 897 | 30 175 | 21 745 | 5 653 | 1 871 | 454 | 452 | -3 278 | 42 831 | 10 490 |
| 1975 | 30 777† | 32 300 | 22 663 | 6 342 | 2 068 | 503 | 724 | -1 523† | 39 119 | 10 387 |
| 1976 | 40 220 | 41 066 | 29 120 | 7 775 | 2 806 | 509 | 1 056 | -846 | 41 392 | 10 218 |
| 1977 | 48 574 | 48 521 | 34 012 | 8 565 | 3 916 | 614 | 1 414 | 53 | 42 150 | 10 084 |
| 1978 | 54 197 | 53 035 | 36 605 | 8 906 | 4 534 | 848 | 2 142 | 1 182 | 44 117 | 10 150 |
| 1979 | 64 548 | 65 073† | 44 136 | 10 408† | 6 915 | 1 008 | 2 606 | -525 | 48 819 | 11 089 |
| 1980 | 73 356 | 69 727 | 45 909 | 11 520 | 8 441† | 1 076 | 2 781 | 3 629 | 45 909 | 11 520 |
| 1981 | 80 621 | 73 400 | 47 325 | 12 607 | 8 922 | 1 202† | 3 344† | 7 221 | 44 132 | 11 314† |
| 1982 | 86 872 | 81 666 | 53 181 | 13 838 | 9 411 | 1 235 | 4 001 | 5 206 | 46 217 | 11 374 |
| 1983 | 95 600 | 92 884 | 61 341† | 15 241 | 10 525 | 1 349 | 4 228 | 2 916 | 49 412† | 11 377 |
| Unadjusted | | | | | | | | | | |
| 1974 1 | 6 057 | 6 927 | 4 944 | 1 268 | 478 | 106 | 131 | -870 | 10 743 | 2 402 |
| 2 | 6 785 | 7 848 | 5 592 | 1 404 | 444 | 104 | 104 | -863 | 11 007 | 2 636 |
| 3 | 6 936 | 7 843 | 5 452 | 1 569 | 422 | 112 | 88 | -707 | 10 452 | 2 916 |
| 4 | 7 119 | 7 957 | 5 757 | 1 412 | 527 | 132 | 129 | -838 | 10 629 | 2 533 |
| 1975 1 | 7 103† | 7 749 | 5 543 | 1 375 | 529 | 110 | 192 | -646† | 9 894 | 2 421 |
| 2 | 7 573 | 7 928 | 5 537 | 1 522 | 557 | 135 | 177 | -355 | 9 829 | 2 549 |
| 3 | 7 728 | 8 197 | 5 639 | 1 815 | 450 | 123 | 170 | -489 | 9 666 | 2 899 |
| 4 | 8 373 | 8 426 | 5 944 | 1 630 | 532 | 135 | 185 | -53 | 9 730 | 2 528 |
| 1976 1 | 8 803 | 8 918 | 6 323 | 1 552 | 614 | 146 | 283 | -115 | 9 939 | 2 274 |
| 2 | 9 842 | 10 186 | 7 292 | 1 888 | 646 | 120 | 240 | -344 | 10 645 | 2 528 |
| 3 | 10 403 | 10 556 | 7 336 | 2 242 | 619 | 117 | 242 | -153 | 10 213 | 2 887 |
| 4 | 11 172 | 11 406 | 8 169 | 2 093 | 727 | 126 | 291 | -234 | 10 595 | 2 529 |
| 1977 1 | 11 239 | 11 861 | 8 572 | 1 892 | 857 | 145 | 386 | -622 | 10 787 | 2 246 |
| 2 | 12 098 | 12 556 | 8 905 | 2 094 | 1 090 | 135 | 332 | -458 | 11 054 | 2 443 |
| 3 | 12 883 | 12 183 | 8 268 | 2 472 | 931 | 153 | 359 | 700 | 10 148 | 2 895 |
| 4 | 12 354 | 11 921 | 8 267 | 2 107 | 1 038 | 181 | 328 | 433 | 10 161 | 2 500 |
| 1978 1 | 12 338 | 12 743 | 8 920 | 1 933 | 1 004 | 228 | 658 | -405 | 11 252 | 2 298 |
| 2 | 13 694 | 13 355 | 9 315 | 2 239 | 1 188 | 205 | 428 | 339 | 11 157 | 2 542 |
| 3 | 13 955 | 13 353 | 8 978 | 2 583 | 1 047 | 211 | 534 | 602 | 10 743 | 2 924 |
| 4 | 14 210 | 13 584 | 9 392 | 2 151 | 1 315 | 204 | 522 | 626 | 10 965 | 2 385 |
| 1979 1 | 13 639 | 14 518 | 10 095 | 2 147 | 1 326 | 224 | 726 | -879 | 11 613 | 2 395 |
| 2 | 16 411 | 16 540 | 11 370 | 2 598 | 1 813 | 208 | 581 | -129 | 12 712 | 2 782 |
| 3 | 16 876 | 16 303 | 10 680 | 3 051 | 1 668 | 278 | 624 | 573 | 11 866 | 3 259 |
| 4 | 17 622 | 17 712† | 11 991 | 2 640† | 2 107 | 297 | 677 | -90 | 12 628 | 2 653 |
| 1980 1 | 18 137 | 18 355 | 12 636 | 2 549 | 2 114 | 267 | 789 | -218 | 12 893 | 2 559 |
| 2 | 18 363 | 18 487 | 12 183 | 2 894 | 2 457† | 266 | 687 | -124 | 12 079 | 2 899 |
| 3 | 18 234 | 18 686 | 10 534 | 3 433 | 1 762 | 266 | 691 | 1 548 | 10 486 | 3 441 |
| 4 | 18 622 | 16 199 | 10 556 | 2 644 | 2 108 | 277 | 614 | 2 423 | 10 451 | 2 821 |
| 1981 1 | 18 674 | 15 945 | 10 214 | 2 535 | 1 911 | 295 | 980† | 2 729 | 10 159 | 2 425 |
| 2 | 19 100 | 17 299 | 11 109 | 3 065 | 2 106 | 298 | 721 | 1 801 | 10 692 | 2 827 |
| 3 | 20 758 | 19 968 | 12 682 | 3 951 | 2 135 | 302† | 898 | 790 | 11 610 | 3 448† |
| 4 | 22 069 | 20 188 | 13 320 | 3 056 | 2 770 | 307 | 735 | 1 901 | 11 671 | 2 614 |
| 1982 1 | 20 923 | 19 783 | 13 266 | 2 918 | 2 181 | 307 | 1 111 | 1 140 | 11 718 | 2 479 |
| 2 | 21 337 | 21 033 | 13 772 | 3 447 | 2 554 | 308 | 952 | 304 | 12 023 | 2 870 |
| 3 | 21 649 | 20 529 | 12 828 | 4 238 | 2 178 | 310 | 975 | 1 120 | 11 100 | 3 478 |
| 4 | 22 963 | 20 321 | 13 315 | 3 235 | 2 498 | 310 | 963 | 2 642 | 11 376 | 2 547 |
| 1983 1 | 23 200 | 21 863 | 14 898† | 3 246 | 2 275 | 320 | 1 124 | 1 337 | 12 189† | 2 400 |
| 2 | 22 995 | 23 502 | 15 453 | 3 691 | 2 942 | 331 | 1 065 | -507 | 12 405 | 2 795 |
| 3 | 24 139 | 23 157 | 14 868 | 4 646 | 2 417 | 343 | 883 | 982 | 12 018 | 3 513 |
| 4 | 25 266 | 24 162 | 16 122 | 3 658 | 2 891 | 355 | 1 136 | 1 104 | 12 800 | 2 669 |
| 1984 1 | 25 537 | 25 273 | 17 286 | 3 484 | 2 932 | 361 | 1 210 | 264 | 13 283 | 2 450 |
| 2 | 25 860 | 26 522 | 18 174 | 3 988 | 2 957 | 369 | 1 034 | -662 | 13 629 | 2 782 |

See footnotes on opposite page.

# International transactions

**TABLE 12 (continued)**

£ million

United Kingdom credits

| | | At current prices | | | | | | Revalued at 1980 prices | |
|---|---|---|---|---|---|---|---|---|---|
| | | | Exports and property income from abroad | | | Current transfers | | | |
| | | Total credits | Exports of goods[1] | Exports of services | Property income from abroad[2] | To personal sector | To central government | Exports of goods[1] | Exports of services |
| | | CGQA | CGKG | CGKS | CGKL | CGKO | CGEL | CGTI | CGSG |
| 1974 | | 26 897 | 16 384 | 6 728 | 3 286 | 357 | 132 | 38 419 | 14 644 |
| 1975 | | 30 777† | 19 330 | 7 857 | 2 831† | 383 | 366 | 36 874 | 14 767 |
| 1976 | | 40 220 | 25 191 | 10 278 | 3 961 | 537 | 253 | 40 510 | 15 759 |
| 1977 | | 48 574 | 31 728 | 11 921† | 4 013 | 614 | 298 | 43 660 | 16 274† |
| 1978 | | 54 197 | 35 063 | 12 764 | 5 157 | 774 | 439 | 44 802 | 16 265 |
| 1979 | | 64 548 | 40 687 | 14 561 | 7 949 | 801 | 550 | 46 988 | 16 379 |
| 1980 | | 73 356 | 47 422 | 15 876 | 8 280 | 820 | 958 | 47 422 | 15 876 |
| 1981 | | 80 621 | 50 977 | 17 065 | 9 978 | 943† | 1 658 | 47 054 | 15 086 |
| 1982 | | 86 872 | 55 565 | 17 544 | 10 576 | 1 030 | 2 157 | 48 126 | 14 603 |
| 1983 | | 95 600 | 60 625† | 19 143 | 12 473 | 1 138 | 2 221 | 48 505† | 14 824 |
| Seasonally adjusted | | | | | | | | | |
| 1974 | 1 | 6 204† | 3 636 | 1 567† | 885 | 91 | 25 | 9 397 | 3 539† |
| | 2 | 6 714 | 4 111 | 1 055 | 834 | 88 | 26 | 9 805 | 3 646 |
| | 3 | 6 902 | 4 296 | 1 735 | 756 | 89 | 27 | 9 767 | 3 710 |
| | 4 | 7 077 | 4 352 | 1 771 | 811 | 89 | 54 | 9 450 | 3 749 |
| 1975 | 1 | 7 456 | 4 658 | 1 873 | 728† | 90 | 107 | 9 335 | 3 811 |
| | 2 | 7 343 | 4 594 | 1 904 | 672 | 94 | 79 | 8 989 | 3 635 |
| | 3 | 7 644 | 4 806 | 1 970 | 673 | 102 | 93 | 9 023 | 3 588 |
| | 4 | 8 334 | 5 272 | 2 110 | 758 | 107 | 87 | 9 527 | 3 733 |
| 1976 | 1 | 8 975 | 5 599 | 2 278 | 923 | 115 | 60 | 9 780 | 3 774 |
| | 2 | 9 779 | 6 164 | 2 464 | 942 | 131 | 78 | 10 231 | 3 817 |
| | 3 | 10 301 | 6 400 | 2 672 | 1 033 | 139 | 57 | 10 076 | 4 024 |
| | 4 | 11 165 | 7 028 | 2 864 | 1 063 | 152 | 58 | 10 423 | 4 144 |
| 1977 | 1 | 11 519 | 7 437 | 2 839 | 1 014 | 148 | 81 | 10 648 | 3 988 |
| | 2 | 12 066 | 7 914 | 2 943 | 997 | 151 | 61 | 10 967 | 4 001 |
| | 3 | 12 636 | 8 354 | 3 068 | 994 | 157 | 63 | 11 320 | 4 150 |
| | 4 | 12 353 | 8 023 | 3 071 | 1 008 | 158 | 93 | 10 725 | 4 155 |
| 1978 | 1 | 12 746 | 8 282 | 3 082 | 1 117 | 177 | 88 | 10 869 | 4 097 |
| | 2 | 13 458 | 8 790 | 3 097 | 1 288 | 196 | 87 | 11 377 | 3 927 |
| | 3 | 13 789 | 8 854 | 3 272 | 1 345 | 198 | 120 | 11 234 | 4 145 |
| | 4 | 14 204 | 9 137 | 3 313 | 1 407 | 203 | 144 | 11 322 | 4 096 |
| 1979 | 1 | 13 853 | 8 313 | 3 439 | 1 795 | 202 | 104† | 10 075 | 4 053 |
| | 2 | 16 435 | 10 759 | 3 524 | 1 810 | 200 | 142 | 12 663 | 4 092 |
| | 3 | 16 742 | 10 497 | 3 695 | 2 205 | 194 | 151 | 12 080 | 4 146 |
| | 4 | 17 518 | 11 118 | 3 903 | 2 139 | 205 | 153 | 12 190 | 4 088 |
| 1980 | 1 | 18 542 | 11 998 | 3 987 | 2 141 | 201 | 215 | 12 490 | 4 074 |
| | 2 | 18 468 | 11 916 | 3 971 | 2 178 | 205 | 198 | 11 866 | 3 978 |
| | 3 | 17 875 | 11 694 | 3 921 | 1 842 | 206 | 212 | 11 445 | 3 957 |
| | 4 | 18 471 | 11 814 | 3 997 | 2 119 | 208 | 333 | 11 621 | 3 867 |
| 1981 | 1 | 19 148 | 11 868 | 4 072 | 2 219 | 231† | 758 | 11 440 | 3 763 |
| | 2 | 19 194 | 12 289 | 4 189 | 2 310 | 234 | 172 | 11 589 | 3 727 |
| | 3 | 20 515 | 13 157 | 4 354 | 2 514 | 237 | 253 | 11 935 | 3 803 |
| | 4 | 21 764 | 13 663 | 4 450 | 2 935 | 241 | 475 | 12 090 | 3 793 |
| 1982 | 1 | 21 474 | 13 519 | 4 397 | 2 224 | 250 | 1 084 | 11 942 | 3 771 |
| | 2 | 21 501 | 13 878 | 4 433 | 2 715 | 255 | 220 | 12 232 | 3 712 |
| | 3 | 21 248 | 13 688 | 4 292 | 2 644 | 261 | 363 | 11 728 | 3 583 |
| | 4 | 22 649 | 14 480 | 4 422 | 2 993 | 264 | 490 | 12 224 | 3 537 |
| 1983 | 1 | 23 671 | 14 823† | 4 758 | 2 922 | 279 | 889 | 12 129† | 3 698 |
| | 2 | 23 145 | 14 752 | 4 796 | 2 934 | 281 | 382 | 11 894 | 3 766 |
| | 3 | 23 692 | 14 856 | 4 782 | 3 298 | 287 | 469 | 11 760 | 3 743 |
| | 4 | 25 092 | 16 194 | 4 807 | 3 319 | 291 | 481 | 12 722 | 3 617 |
| 1984 | 1 | 25 907 | 16 853 | 5 038 | 3 106 | 293 | 617 | 12 979 | 3 732 |
| | 2 | 26 169 | 16 896 | 5 184 | 3 404 | 299 | 386 | 12 833 | 3 738 |

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 Equal to the current balance in the balance of payments account.

# International transactions

**TABLE 12 (continued)**

£ million

United Kingdom debits

| | At current prices | | | | | | | | Revalued at 1980 prices | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Imports and property income paid abroad | | | Current transfers | | | | |
| | Total | Total debits | Imports of goods[1] | Imports of services | Property income paid abroad[2] | From personal sector | From central government | Balance: net investment and capital transfers abroad[4] | Imports of goods[1] | Imports of services |
| | CGQA | CGQC | CGHK | CGHU | CGHJ | CGHQ | CGHI | AIMF | CGTE | CGTF |
| 1974 | 25 897 | 30 175 | 21 745 | 5 653 | 1 871 | 454 | 452 | -3 278 | 42 831 | 10 490 |
| 1975 | 30 777† | 32 300 | 22 663 | 6 342 | 2 066 | 503 | 724 | -1 523† | 39 119 | 10 397 |
| 1976 | 40 220 | 41 066 | 29 120 | 7 775 | 2 606 | 509 | 1 056 | -846 | 41 392 | 10 218 |
| 1977 | 48 574 | 48 521 | 34 012 | 8 565 | 3 916 | 614 | 1 414 | 53 | 42 150 | 10 084 |
| 1978 | 54 197 | 53 035 | 36 605 | 8 906 | 4 534 | 848 | 2 142 | 1 162 | 44 117 | 10 150 |
| 1979 | 64 548 | 65 073† | 44 136 | 10 406† | 6 915 | 1 008 | 2 608 | -525 | 48 819 | 11 089 |
| 1980 | 73 356 | 69 727 | 45 909 | 11 520 | 8 441† | 1 076 | 2 781 | 3 629 | 45 909 | 11 520 |
| 1981 | 80 621 | 73 400 | 47 325 | 12 607 | 8 922 | 1 202† | 3 344† | 7 221 | 44 132 | 11 314† |
| 1982 | 86 872 | 81 666 | 53 181 | 13 838 | 9 411 | 1 235 | 4 001 | 5 206 | 46 217 | 11 374 |
| 1983 | 95 600 | 92 684 | 61 341† | 15 241 | 10 525 | 1 349 | 4 228 | 2 916 | 49 412† | 11 377 |
| **Seasonally adjusted** | | | | | | | | | | |
| 1974 1 | 6 204† | 6 933† | 4 875 | 1 362† | 481 | 106 | 109 | -729† | 10 598 | 2 594† |
| 2 | 6 714 | 7 583 | 5 516 | 1 406 | 448 | 104 | 109 | -869 | 10 864 | 2 639 |
| 3 | 6 902 | 7 688 | 5 618 | 1 418 | 442 | 112 | 98 | -786 | 10 774 | 2 618 |
| 4 | 7 077 | 7 971 | 5 736 | 1 467 | 500 | 132 | 136 | -894 | 10 595 | 2 639 |
| 1975 1 | 7 456 | 7 910 | 5 602 | 1 506 | 532 | 110 | 160 | -454 | 9 996 | 2 646 |
| 2 | 7 343 | 7 692 | 5 307 | 1 533 | 533 | 135 | 184 | -349 | 9 425 | 2 559 |
| 3 | 7 644 | 8 247 | 5 836 | 1 809 | 495† | 123 | 184 | -603 | 10 006 | 2 562 |
| 4 | 8 334 | 8 451 | 5 918 | 1 884 | 508 | 135 | 196 | -117 | 9 692 | 2 630 |
| 1976 1 | 8 975 | 8 825 | 6 123 | 1 700 | 633 | 146 | 223 | 150 | 9 635 | 2 485 |
| 2 | 9 779 | 10 085 | 7 212 | 1 904 | 593 | 120 | 256 | -306 | 10 541 | 2 543 |
| 3 | 10 301 | 10 682 | 7 627 | 2 004 | 667 | 117 | 267 | -381 | 10 626 | 2 567 |
| 4 | 11 185 | 11 474 | 8 158 | 2 167 | 713 | 126 | 310 | -309 | 10 590 | 2 623 |
| 1977 1 | 11 519 | 11 814 | 8 370 | 2 076 | 894 | 145 | 329 | -295 | 10 536 | 2 467 |
| 2 | 12 066 | 12 438 | 8 831 | 2 105 | 1 011 | 135 | 356 | -372 | 10 963 | 2 453 |
| 3 | 12 636 | 12 278 | 8 520 | 2 205 | 1 012 | 153 | 388 | 358 | 10 457 | 2 571 |
| 4 | 12 353 | 11 991 | 8 291 | 2 179 | 999 | 181 | 341 | 362 | 10 194 | 2 593 |
| 1978 1 | 12 746 | 12 839 | 8 844 | 2 146 | 1 053 | 228 | 568 | -83 | 11 157 | 2 536 |
| 2 | 13 458 | 12 923 | 8 949 | 2 246 | 1 057 | 205 | 466 | 535 | 10 721 | 2 545 |
| 3 | 13 789 | 13 606 | 9 411 | 2 244 | 1 171 | 211 | 569 | 183 | 11 262 | 2 549 |
| 4 | 14 204 | 13 867 | 9 401 | 2 270 | 1 253 | 204 | 539 | 537 | 10 977 | 2 520 |
| 1979 1 | 13 853 | 14 368 | 9 746 | 2 395 | 1 402 | 224 | 601† | -515 | 11 213 | 2 669 |
| 2 | 16 435 | 16 360 | 11 238 | 2 586 | 1 721 | 208 | 627 | 75 | 12 569 | 2 781 |
| 3 | 16 742 | 16 595 | 11 220 | 2 626 | 1 797 | 279 | 673 | 147 | 12 467 | 2 798 |
| 4 | 17 518 | 17 750 | 11 932 | 2 819 | 1 995 | 297 | 707 | -232 | 12 570 | 2 841 |
| 1980 1 | 18 542 | 18 415 | 12 402 | 2 867 | 2 222 | 287 | 657 | 127 | 12 653 | 2 887 |
| 2 | 18 468 | 18 397 | 12 163 | 2 900 | 2 332 | 266 | 736 | 71 | 12 061 | 2 904 |
| 3 | 17 875 | 16 567 | 10 805 | 2 889 | 1 865 | 266 | 742 | 1 308 | 10 759 | 2 880 |
| 4 | 18 471 | 16 348 | 10 539 | 2 864 | 2 022 | 277 | 646 | 2 123 | 10 436 | 2 849 |
| 1981 1 | 19 148 | 16 108 | 10 054 | 2 898 | 2 015 | 295 | 846 | 3 040 | 10 006 | 2 780 |
| 2 | 19 194 | 17 077 | 10 956 | 3 088 | 1 958 | 298 | 776 | 2 117 | 10 551 | 2 835 |
| 3 | 20 515 | 19 886 | 13 067 | 3 296 | 2 271 | 302† | 950 | 629 | 11 967 | 2 844 |
| 4 | 21 764 | 20 329 | 13 248 | 3 325 | 2 677 | 307 | 772 | 1 435 | 11 608 | 2 855 |
| 1982 1 | 21 474 | 20 011 | 13 048 | 3 361 | 2 318 | 307 | 977 | 1 463 | 11 524 | 2 846 |
| 2 | 21 501 | 20 797 | 13 667 | 3 459 | 2 371 | 308 | 992 | 704 | 11 938 | 2 874 |
| 3 | 21 248 | 20 232 | 13 100 | 3 503 | 2 297 | 310 | 1 022 | 1 016 | 11 336 | 2 863 |
| 4 | 22 649 | 20 626 | 13 366 | 3 515 | 2 425 | 310 | 1 010 | 2 023 | 11 419 | 2 791 |
| 1983 1 | 23 671 | 22 082 | 14 649† | 3 746 | 2 394 | 320 | 973 | 1 589 | 11 995 | 2 770 |
| 2 | 23 145 | 23 236 | 15 246 | 3 706 | 2 814 | 331 | 1 139 | -91 | 12 232† | 2 812 |
| 3 | 23 892 | 22 770 | 15 132 | 3 804 | 2 553 | 343 | 938 | 922 | 12 234 | 2 860 |
| 4 | 25 092 | 24 596 | 16 314 | 3 985 | 2 764 | 355 | 1 178 | 496 | 12 951 | 2 935 |
| 1984 1 | 25 907 | 25 435 | 16 912 | 4 050 | 3 019 | 361 | 1 093 | 472 | 12 997 | 2 846 |
| 2 | 26 169 | 26 452 | 18 089 | 4 010 | 2 915 | 369 | 1 069 | -283 | 13 570 | 2 788 |

See footnotes on opposite page.

## Summary capital account

**TABLE 13**

£ million

| | | Receipts | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Saving[1] | | | | | | Capital transfers (net) | | | | | | |
| | | Total | Total | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations[2] | General government[2] | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations[2] | General government[2] | Residual error |
| | | CJAW | CJAU | AAAU | AAAQ | AAAM | AAAI | AAXM | AAAV | AAAR | AAAN | AAAJ | GGCM | DJAS |
| 1974 | | 20 996† | 20 531† | 7 552† | 8 953† | 1 237 | 1 385† | 1 404† | -324 | 341† | -90† | 213 | -215† | 540† |
| 1975 | | 23 498 | 22 689 | 10 025 | 9 194 | 1 246† | 1 664 | 560 | -305 | 412 | 9 | 289† | -405 | 809 |
| 1976 | | 31 101 | 28 146 | 10 870 | 12 783 | 1 844 | 2 860 | -211 | -57 | 367 | -65 | 377 | -622 | 2 955 |
| 1977 | | 33 809 | 33 647 | 11 379 | 15 479 | 2 670 | 3 337 | 782 | 82 | 284 | -73 | 425 | -698 | 162 |
| 1978 | | 38 183 | 37 554 | 15 012 | 17 660 | 2 588 | 3 747 | -1 453 | 287† | 394 | 8 | 516 | -1 205 | 609 |
| 1979 | | 47 144 | 47 444 | 19 385 | 21 108 | 3 803 | 3 660 | -512 | 160 | 349 | -103 | 436 | -842 | -300 |
| 1980 | | 48 809 | 48 322 | 24 575 | 17 502 | 3 945 | 4 142 | -1 842 | 275 | 416 | -128 | 500 | -1 063 | 487 |
| 1981 | | 51 683 | 50 828 | 23 803 | 19 533 | 4 087 | 5 477 | -2 272 | 202 | 629 | -399 | 568 | -1 000 | 1 055 |
| 1982 | | 53 529 | 55 767 | 24 609 | 20 560 | 4 737 | 6 287 | -426 | 507 | 603 | -252 | 514 | -1 372 | -2 238 |
| 1983 | | 57 068 | 59 410 | 22 257 | 26 851 | 5 689 | 7 297 | -2 484 | 1 137 | 475 | -182 | 667 | -2 097 | -2 342 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 5 091† | 5 208† | 2 236† | 2 101† | -86 | 197† | 761† | -93 | 94† | -49† | 51 | -3† | -118† |
| | 2 | 5 225 | 5 537 | 1 857 | 2 349 | 402 | 479 | 450 | -85† | 80 | -10 | 29 | -43 | -283 |
| | 3 | 5 373 | 4 876 | 2 174 | 1 931 | 385† | 183 | 203 | -75 | 83 | -10 | 35 | -73 | 537 |
| | 4 | 5 307 | 4 909 | 1 285 | 2 572 | 536 | 526 | -10 | -71 | 84 | -21 | 98 | -86 | 404 |
| 1975 | 1 | 5 495 | 5 760 | 3 234 | 2 143 | -64 | 239 | 208 | -100 | 104 | 37 | 95† | -136 | -265 |
| | 2 | 5 428 | 5 309 | 2 504 | 2 030 | 415 | 451 | -91 | -97 | 78 | -7 | 47 | -21 | 119 |
| | 3 | 5 848 | 5 495 | 2 664 | 2 010 | 425 | 138 | 258 | -61 | 118 | -7 | 66 | -116 | 353 |
| | 4 | 6 727 | 6 125 | 1 623 | 3 011 | 470 | 836 | 185 | -47 | 112 | -14 | 81 | -132 | 602 |
| 1976 | 1 | 7 285 | 6 569 | 3 302 | 3 054 | -211 | 526 | -102 | -54 | 102 | -31 | 122 | -139 | 716 |
| | 2 | 7 054 | 6 756 | 2 819 | 2 873 | 528 | 733 | -197 | -40 | 93 | -7 | 73 | -119 | 298 |
| | 3 | 8 048 | 6 910 | 3 277 | 2 783 | 883 | 491 | -324 | -9 | 82 | -9 | 75 | -139 | 1 138 |
| | 4 | 8 714 | 7 911 | 1 472 | 4 073 | 844 | 1 110 | 412 | 46 | 90 | -18 | 107 | -225 | 803 |
| 1977 | 1 | 8 374 | 8 656 | 3 242 | 4 005 | 171 | 900 | 338 | 36 | 83 | -37 | 149 | -231 | -282 |
| | 2 | 7 709 | 8 376 | 2 875 | 3 731 | 853 | 837 | 80 | 2 | 83 | -8 | 99 | -176 | -667 |
| | 3 | 8 658 | 8 314 | 3 027 | 3 645 | 861 | 477 | 304 | 29 | 43 | -11 | 79 | -140 | 344 |
| | 4 | 9 068 | 8 301 | 2 235 | 4 098 | 785 | 1 123 | 60 | 15 | 55 | -17 | 98 | -151 | 767 |
| 1978 | 1 | 8 433 | 8 346 | 3 492 | 4 163 | -51 | 829 | -87 | 66 | 154 | 52 | 197 | -489 | 87 |
| | 2 | 9 422 | 9 737 | 4 064 | 4 407 | 775 | 975 | -484 | 63 | 76 | -14 | 91 | -216 | -315 |
| | 3 | 9 772 | 9 435 | 4 032 | 4 578 | 903 | 636 | -714 | 72 | 75 | -13 | 115 | -249 | 337 |
| | 4 | 10 536 | 10 036 | 3 424 | 4 512 | 961 | 1 307 | -168 | 86 | 89 | -17 | 113 | -271 | 500 |
| 1979 | 1 | 10 440 | 10 938 | 4 878 | 4 765 | 539 | 941 | -185 | 31 | 104 | -48 | 137 | -224 | -498 |
| | 2 | 10 855 | 11 608 | 4 482 | 5 543 | 1 048 | 864 | -329 | 43 | 105 | -12 | 90 | -226 | -753 |
| | 3 | 13 172 | 12 199 | 4 667 | 5 813 | 1 132 | 552 | 35 | 24 | 82 | -12 | 98 | -192 | 973 |
| | 4 | 12 677 | 12 699 | 5 358 | 4 987 | 1 084 | 1 303 | -33 | 62 | 58 | -31 | 111 | -200 | -22 |
| 1980 | 1 | 12 727 | 13 384 | 6 056 | 4 986 | 558 | 1 344 | 440 | 76 | 87 | -57 | 154 | -280 | -657 |
| | 2 | 10 864 | 12 947 | 6 708 | 5 598 | 1 361 | 741 | -1 461 | 79 | 80 | -17 | 112 | -254 | -2 083 |
| | 3 | 12 531 | 10 761 | 6 685 | 2 883 | 1 208 | 527 | -522 | 112 | 114 | -19 | 117 | -324 | 1 770 |
| | 4 | 12 687 | 11 230 | 5 126 | 4 055 | 818 | 1 530 | -299 | 8 | 135 | -35 | 117 | -225 | 1 457 |
| 1981 | 1 | 13 786 | 12 437 | 7 373 | 3 801 | 563 | 1 335 | -635 | 37 | 184 | -80 | 189 | -350 | 1 349 |
| | 2 | 12 109 | 12 227 | 6 394 | 5 899 | 1 019 | 1 363 | -2 448 | 39 | 144 | -18 | 105 | -270 | -118 |
| | 3 | 12 135 | 12 279 | 5 895 | 4 272 | 1 123 | 833 | 156 | 73 | 164 | -19 | 124 | -342 | -144 |
| | 4 | 13 653 | 13 885 | 4 141 | 5 561 | 1 382 | 1 946 | 655 | 53 | 137 | -302 | 150 | -38 | -32 |
| 1982 | 1 | 14 235 | 14 955 | 8 096 | 3 459 | 284 | 1 765 | 1 351 | 115 | 215 | -166 | 163 | -327 | -720 |
| | 2 | 11 946 | 13 896 | 6 997 | 5 538 | 1 440 | 1 468 | -1 547 | 67 | 73 | -21 | 81 | -200 | -1 950 |
| | 3 | 12 876 | 13 210 | 6 058 | 4 609 | 1 528 | 968 | 47 | 165 | 78 | -23 | 121 | -341 | -334 |
| | 4 | 14 472 | 13 706 | 3 458 | 6 954 | 1 485 | 2 086 | -277 | 160 | 237 | -42 | 149 | -504 | 766 |
| 1983 | 1 | 15 326 | 15 941 | 6 767 | 5 367 | 963 | 1 885 | 959 | 165 | 235 | -92 | 223 | -531 | -615 |
| | 2 | 11 641 | 14 103 | 6 305 | 6 721 | 1 648 | 1 851 | -2 422 | 194 | 83 | -22 | 138 | -393 | -2 462 |
| | 3 | 14 851 | 14 170 | 5 276 | 7 588 | 1 514 | 1 135 | -1 343 | 347 | 71 | -24 | 147 | -541 | 681 |
| | 4 | 15 250 | 15 196 | 3 909 | 6 975 | 1 564 | 2 426 | 322 | 431 | 86 | -44 | 159 | -632 | 54 |
| 1984 | 1 | 15 754 | 17 752 | 7 321 | 7 662 | 592 | 2 025 | 152 | 419 | 123 | -127 | 227 | -642 | -1 998 |
| | 2 | 12 779 | 15 733 | 6 735 | 8 292 | 1 851 | 1 134 | -2 279 | 423 | 73 | -23 | 120 | -593 | -2 954 |

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation plus the increase in book value of stocks and work in progress.
4 Equals, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is equal to saving plus capital transfers less gross capital formation.

# Summary capital account

**TABLE 13 (continued)**

£ million

| | | Payments | | | | | | | Financial surplus or deficit[5] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Gross capital formation[3] | | | | | | | | | | | |
| | | Total | Total | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations | General government | Balance: net investment abroad[4] | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations | General government |
| | | CJAW | GGCO | GGCP | GGCQ | GGCR | GGCS | GGCT | AABI | AABH | AABG | AABF | AABD | AABC |
| 1974 | | 20 998† | 24 349† | 3 317† | 11 853† | 1 627† | 3 147† | 4 405† | -3 353 | 3 911† | -2 559† | -480† | -1 549† | -3 218† |
| 1975 | | 23 486 | 25 021 | 4 405 | 9 341 | 1 521 | 4 761 | 4 993 | -1 523† | 5 315 | 265 | -266 | -2 606 | -4 838 |
| 1976 | | 31 101 | 31 947 | 5 353 | 13 708 | 1 996 | 5 459 | 5 431 | -846 | 5 460 | -558 | -217 | -2 222 | -6 264 |
| 1977 | | 33 909 | 33 756 | 6 401 | 15 258 | 2 142 | 5 080 | 4 875 | 53 | 5 060 | 485 | 455 | -1 318 | -4 791 |
| 1978 | | 36 163 | 37 001 | 7 041 | 16 898 | 3 155 | 5 225 | 4 681 | 1 162 | 8 258 | 1 156 | -559 | -963 | -7 339 |
| 1979 | | 47 144 | 47 669 | 9 201 | 23 178 | 3 883 | 6 232 | 5 174 | -525 | 10 344 | -1 722 | -183 | -2 136 | -6 528 |
| 1980 | | 48 809 | 45 180 | 9 481 | 17 652 | 5 157 | 7 242 | 5 648 | 3 629 | 15 369 | 266 | -1 340 | -2 600 | -8 553 |
| 1981 | | 51 683 | 44 462 | 10 253 | 17 023 | 5 361 | 7 275 | 4 550 | 7 221 | 13 752 | 3 139 | -1 673 | -1 230 | -7 822 |
| 1982 | | 53 529 | 48 323 | 12 978 | 16 742 | 5 876 | 8 039 | 4 688 | 5 206 | 12 138 | 4 421 | -1 391 | -1 238 | -6 486 |
| 1983 | | 57 068 | 54 152 | 15 423 | 19 254 | 5 253 | 8 469 | 5 753 | 2 916 | 7 971 | 7 872 | 254 | -505 | -10 334 |
| Unadjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 5 091† | 5 961† | 837† | 2 812† | 394† | 590† | 1 328† | -870 | 1 306† | -617† | -529† | -342† | -570† |
| | 2 | 5 225 | 6 117 | 899 | 3 260 | 378 | 763 | 817 | -892 | 873 | -831 | 14 | -255 | -410 |
| | 3 | 5 373 | 6 120 | 735 | 3 074 | 385 | 784 | 1 142 | -747 | 1 364 | -1 060 | -10 | -566 | -1 012 |
| | 4 | 5 307 | 6 151 | 846 | 2 707 | 470 | 1 010 | 1 118 | -844 | 368 | -51 | 45 | -386 | -1 224 |
| 1975 | 1 | 5 495 | 6 141 | 964 | 2 287 | 319 | 1 221 | 1 350 | -846† | 2 170 | -40 | -346 | -887 | -1 278 |
| | 2 | 5 428 | 5 783 | 1 199 | 2 094 | 328 | 1 058 | 1 104 | -355 | 1 208 | 14 | 80 | -560 | -1 216 |
| | 3 | 5 848 | 6 317 | 1 098 | 2 372 | 458 | 1 202 | 1 187 | -469 | 1 505 | -244 | -40 | -998 | -1 045 |
| | 4 | 6 727 | 6 780 | 1 144 | 2 588 | 416 | 1 280 | 1 352 | -53 | 432 | 535 | 40 | -363 | -1 299 |
| 1976 | 1 | 7 285 | 7 400 | 1 221 | 2 650 | 417 | 1 424 | 1 688 | -115 | 2 027 | 506 | -659 | -776 | -1 929 |
| | 2 | 7 054 | 7 398 | 1 297 | 3 108 | 470 | 1 333 | 1 190 | -344 | 1 482 | -142 | 51 | -527 | -1 506 |
| | 3 | 8 048 | 8 201 | 1 351 | 3 685 | 532 | 1 350 | 1 283 | -153 | 1 917 | -820 | 142 | -784 | -1 746 |
| | 4 | 8 714 | 8 948 | 1 484 | 4 265 | 577 | 1 352 | 1 270 | -234 | 34 | -102 | 249 | -135 | -1 083 |
| 1977 | 1 | 8 374 | 8 996 | 1 583 | 4 128 | 436 | 1 299 | 1 550 | -622 | 1 695 | -40 | -302 | -250 | -1 443 |
| | 2 | 7 709 | 8 167 | 1 655 | 3 952 | 400 | 1 160 | 1 000 | -458 | 1 222 | -138 | 445 | -224 | -1 096 |
| | 3 | 8 658 | 7 958 | 1 552 | 3 328 | 627 | 1 306 | 1 145 | 700 | 1 504 | 360 | 223 | -750 | -981 |
| | 4 | 9 068 | 8 635 | 1 611 | 3 850 | 679 | 1 315 | 1 180 | 433 | 639 | 303 | 89 | -94 | -1 271 |
| 1978 | 1 | 8 433 | 8 838 | 1 643 | 3 887 | 729 | 1 169 | 1 430 | -405 | 1 915 | 450 | -728 | -143 | -1 986 |
| | 2 | 9 422 | 9 083 | 1 749 | 4 380 | 742 | 1 280 | 952 | 339 | 2 378 | 123 | 19 | -214 | -1 652 |
| | 3 | 9 772 | 9 170 | 1 750 | 4 129 | 775 | 1 369 | 1 147 | 602 | 2 354 | 524 | 115 | -618 | -2 110 |
| | 4 | 10 536 | 9 910 | 1 899 | 4 542 | 909 | 1 408 | 1 152 | 626 | 1 611 | 59 | 35 | 12 | -1 591 |
| 1979 | 1 | 10 440 | 11 319 | 2 041 | 5 438 | 816 | 1 518 | 1 506 | -879 | 2 868 | -569 | -325 | -440 | -1 915 |
| | 2 | 10 855 | 10 984 | 2 224 | 5 388 | 1 005 | 1 359 | 1 008 | -129 | 2 301 | 260 | 31 | -405 | -1 563 |
| | 3 | 13 172 | 12 599 | 2 388 | 6 270 | 895 | 1 725 | 1 321 | 573 | 2 303 | -375 | 225 | -1 075 | -1 478 |
| | 4 | 12 677 | 12 767 | 2 548 | 6 083 | 1 167 | 1 630 | 1 339 | -90 | 2 872 | -1 038 | -114 | -216 | -1 572 |
| 1980 | 1 | 12 727 | 12 945 | 2 468 | 5 678 | 1 136 | 1 952 | 1 711 | -218 | 3 664 | -605 | -635 | -454 | -1 531 |
| | 2 | 10 864 | 10 988 | 2 251 | 4 947 | 1 193 | 1 507 | 1 090 | -124 | 4 536 | 731 | 151 | -654 | -2 805 |
| | 3 | 12 531 | 10 983 | 2 383 | 4 084 | 1 200 | 1 938 | 1 378 | 1 548 | 4 414 | -1 107 | -11 | -1 294 | -2 224 |
| | 4 | 12 687 | 10 264 | 2 379 | 2 943 | 1 628 | 1 845 | 1 469 | 2 423 | 2 755 | 1 247 | -845 | -198 | -1 959 |
| 1981 | 1 | 13 786 | 11 057 | 2 366 | 3 958 | 1 130 | 1 907 | 1 696 | 2 729 | 5 044 | 27 | -627 | -383 | -2 681 |
| | 2 | 12 109 | 10 308 | 2 267 | 4 154 | 1 259 | 1 738 | 890 | 1 801 | 4 166 | 1 889 | -258 | -270 | -3 608 |
| | 3 | 12 135 | 11 345 | 2 670 | 4 626 | 1 322 | 1 785 | 942 | 790 | 3 298 | -190 | -218 | -828 | -1 128 |
| | 4 | 13 653 | 11 752 | 2 950 | 4 285 | 1 650 | 1 845 | 1 022 | 1 901 | 1 244 | 1 413 | -570 | 251 | -405 |
| 1982 | 1 | 14 235 | 13 095 | 3 058 | 5 116 | 1 345 | 2 099 | 1 477 | 1 140 | 5 153 | -1 442 | -1 227 | -171 | -453 |
| | 2 | 11 946 | 11 642 | 3 047 | 4 532 | 1 403 | 1 911 | 749 | 304 | 4 017 | 1 079 | 16 | -362 | -2 496 |
| | 3 | 12 876 | 11 756 | 3 220 | 3 824 | 1 508 | 2 019 | 1 185 | 1 120 | 3 003 | 863 | -3 | -930 | -1 479 |
| | 4 | 14 472 | 11 830 | 3 653 | 3 270 | 1 620 | 2 010 | 1 277 | 2 642 | -35 | 3 921 | -177 | 225 | -2 058 |
| 1983 | 1 | 15 326 | 13 989 | 3 596 | 4 854 | 1 342 | 2 146 | 2 051 | 1 337 | 3 336 | 748 | -471 | -38 | -1 623 |
| | 2 | 11 641 | 12 148 | 3 655 | 4 338 | 1 162 | 2 109 | 884 | -507 | 2 844 | 2 466 | 464 | -120 | -3 699 |
| | 3 | 14 851 | 13 869 | 3 910 | 5 212 | 1 192 | 2 132 | 1 423 | 982 | 1 713 | 2 447 | 298 | -850 | -3 307 |
| | 4 | 15 250 | 14 146 | 4 262 | 4 850 | 1 557 | 2 082 | 1 395 | 1 104 | 78 | 2 211 | -37 | 503 | -1 705 |
| 1984 | 1 | 15 754 | 15 490 | 4 260 | 5 697 | 1 420 | 1 892 | 2 221 | 264 | 3 480 | 2 088 | -955 | 360 | -2 711 |
| | 2 | 12 779 | 13 441 | 4 211 | 5 223 | 1 395 | 1 735 | 877 | -662 | 2 947 | 3 142 | 433 | -481 | -3 749 |

See footnotes on opposite page.

# Summary capital account

**TABLE 13 (continued)**

£ million

| | | Receipts | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Saving[1] | | | | | | Capital transfers (net) | | | | | | |
| | | Total | Total | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations[2] | General government[2] | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations[2] | General government[2] | Residual error |
| | | CJBL | CJBJ | AAUU | AAUQ | AAUM | AAUI | AAXZ | AAUV | AAUR | AAUN | AAUJ | GGCN | DJDS |
| 1974 | | 20 996† | 20 531† | 7 552† | 8 953† | 1 237 | 1 385† | 1 404† | -324 | 341† | -80† | 213 | -215† | 540† |
| 1975 | | 23 498 | 22 689 | 10 025 | 9 194 | 1 248† | 1 664 | 560 | -305 | 412 | 9 | 289† | -405 | 609 |
| 1976 | | 31 101 | 28 146 | 10 870 | 12 783 | 1 844 | 2 860 | -211 | -57 | 367 | -85 | 377 | -622 | 2 955 |
| 1977 | | 33 809 | 33 647 | 11 379 | 15 479 | 2 570 | 3 337 | 782 | 82 | 254 | -73 | 425 | -686 | 162 |
| 1978 | | 38 163 | 37 554 | 15 012 | 17 660 | 2 586 | 3 747 | -1 453 | 287† | 394 | 8 | 516 | -1 205 | 609 |
| 1979 | | 47 144 | 47 444 | 19 385 | 21 108 | 3 603 | 3 660 | -512 | 160 | 349 | -103 | 436 | -842 | -300 |
| 1980 | | 48 809 | 48 322 | 24 575 | 17 502 | 3 945 | 4 142 | -1 842 | 275 | 416 | -128 | 500 | -1 063 | 487 |
| 1981 | | 51 663 | 50 628 | 23 803 | 19 533 | 4 087 | 5 477 | -2 272 | 202 | 629 | -399 | 568 | -1 000 | 1 055 |
| 1982 | | 53 529 | 55 767 | 24 609 | 20 560 | 4 737 | 6 287 | -426 | 507 | 603 | -252 | 514 | -1 372 | -2 238 |
| 1983 | | 57 068 | 59 410 | 22 257 | 26 651 | 5 689 | 7 297 | -2 484 | 1 137 | 475 | -182 | 667 | -2 097 | -2 342 |
| **Seasonally adjusted** | | | | | | | | | | | | | | |
| 1974 | 1 | 5 129† | 4 902† | 1 845† | 2 385† | 293† | 269† | 110† | -82 | 88† | 11† | 36 | -53† | 227† |
| | 2 | 5 368 | 5 421 | 1 572 | 2 329 | 293 | 423 | 804 | -79† | 90 | -32 | 38 | -46 | -24 |
| | 3 | 5 326 | 5 245 | 2 101 | 2 041 | 256 | 397 | 448 | -80 | 79 | -45 | 40 | -34 | 121 |
| | 4 | 5 173 | 4 963 | 2 034 | 2 198 | 393 | 296 | 42 | -83 | 84 | -24 | 99 | -82 | 216 |
| 1975 | 1 | 5 509 | 5 567 | 2 768 | 2 233 | 328 | 313 | -75 | -91 | 100 | 78 | 69† | -156 | -58 |
| | 2 | 5 656 | 5 140 | 2 136 | 2 048 | 302 | 408 | 246 | -91 | 83 | -26 | 60 | -26 | 516 |
| | 3 | 5 781 | 5 766 | 2 588 | 2 189 | 304 | 386 | 299 | -64 | 118 | -29 | 79 | -104 | 15 |
| | 4 | 6 552 | 6 216 | 2 533 | 2 724 | 312 | 557 | 90 | -59 | 111 | -14 | 81 | -119 | 336 |
| 1976 | 1 | 7 320 | 6 433 | 2 800 | 2 905 | 264 | 573 | -109 | -50 | 98 | -7 | 93 | -134 | 887 |
| | 2 | 7 371 | 6 618 | 2 384 | 3 042 | 370 | 713 | 109 | -29 | 94 | -20 | 92 | -137 | 753 |
| | 3 | 7 902 | 7 141 | 3 048 | 3 091 | 529 | 788 | -315 | -9 | 85 | -27 | 85 | -134 | 761 |
| | 4 | 8 508 | 7 954 | 2 638 | 3 745 | 681 | 786 | 104 | 31 | 90 | -11 | 107 | -217 | 554 |
| 1977 | 1 | 8 465 | 8 437 | 2 714 | 3 999 | 666 | 906 | 152 | 34 | 83 | -3 | 114 | -228 | 28 |
| | 2 | 8 084 | 8 276 | 2 426 | 3 807 | 699 | 823 | 531 | 14 | 81 | -23 | 122 | -194 | -192 |
| | 3 | 8 421 | 8 525 | 2 786 | 3 920 | 713 | 828 | 278 | 32 | 46 | -36 | 89 | -132 | -104 |
| | 4 | 8 839 | 8 409 | 3 453 | 3 753 | 602 | 780 | -179 | 2 | 54 | -12 | 100 | -144 | 430 |
| 1978 | 1 | 8 465 | 8 078 | 2 790 | 4 219 | 442 | 769 | -142 | 62 | 148 | 89 | 158 | -457 | 387 |
| | 2 | 9 945 | 9 630 | 3 594 | 4 412 | 583 | 1 007 | 34 | 74 | 76 | -39 | 109 | -220 | 315 |
| | 3 | 9 451 | 9 658 | 3 967 | 4 722 | 711 | 987 | -729 | 76 | 81 | -29 | 133 | -281 | -207 |
| | 4 | 10 302 | 10 188 | 4 661 | 4 307 | 852 | 984 | -616 | 75 | 89 | -13 | 116 | -267 | 114 |
| 1979 | 1 | 10 480 | 10 700 | 4 465 | 4 701 | 892 | 867 | -225 | 33 | 90 | -24 | 98 | -197 | -220 |
| | 2 | 11 421 | 11 334 | 3 736 | 5 504 | 916 | 915 | 283 | 51 | 110 | -27 | 110 | -244 | 87 |
| | 3 | 12 838 | 12 675 | 4 690 | 5 788 | 1 085 | 944 | 168 | 23 | 91 | -23 | 113 | -204 | 163 |
| | 4 | 12 405 | 12 735 | 6 494 | 5 115 | 910 | 934 | -718 | 53 | 58 | -29 | 115 | -197 | -330 |
| 1980 | 1 | 12 367 | 12 783 | 5 259 | 5 387 | 976 | 1 208 | -47 | 77 | 68 | -27 | 109 | -227 | -416 |
| | 2 | 11 482 | 12 685 | 6 051 | 5 024 | 1 202 | 810 | -402 | 89 | 87 | -38 | 135 | -273 | -1 203 |
| | 3 | 12 387 | 11 216 | 6 544 | 3 567 | 1 031 | 1 030 | -956 | 106 | 124 | -33 | 133 | -330 | 1 171 |
| | 4 | 12 573 | 11 638 | 6 721 | 3 524 | 736 | 1 094 | -437 | 3 | 137 | -30 | 123 | -233 | 935 |
| 1981 | 1 | 13 315 | 11 754 | 6 355 | 4 285 | 912 | 1 088 | -886 | 43 | 145 | -32 | 132 | -288 | 1 561 |
| | 2 | 12 895 | 11 895 | 5 679 | 4 767 | 923 | 1 464 | -938 | 50 | 169 | -45 | 128 | -302 | 1 000 |
| | 3 | 12 023 | 12 917 | 5 610 | 5 443 | 964 | 1 419 | -519 | 63 | 179 | -40 | 146 | -348 | -894 |
| | 4 | 13 450 | 14 062 | 6 159 | 5 038 | 1 288 | 1 506 | 71 | 46 | 136 | -282 | 162 | -62 | -612 |
| 1982 | 1 | 13 658 | 13 981 | 6 909 | 3 897 | 701 | 1 555 | 919 | 121 | 185 | -94 | 97 | -309 | -323 |
| | 2 | 12 975 | 13 711 | 6 473 | 4 769 | 1 279 | 1 573 | -383 | 85 | 92 | -65 | 108 | -220 | -736 |
| | 3 | 12 850 | 14 079 | 5 695 | 5 417 | 1 397 | 1 656 | -86 | 152 | 88 | -53 | 147 | -334 | -1 229 |
| | 4 | 14 046 | 13 996 | 5 532 | 8 477 | 1 360 | 1 503 | -876 | 149 | 238 | -40 | 162 | -509 | 50 |
| 1983 | 1 | 14 699 | 14 642 | 5 528 | 6 240 | 1 488 | 1 580 | -194 | 171 | 186 | -46 | 182 | -473 | 57 |
| | 2 | 12 696 | 13 939 | 5 446 | 5 764 | 1 508 | 1 992 | -771 | 226 | 116 | -60 | 172 | -454 | -1 243 |
| | 3 | 14 849 | 15 380 | 5 321 | 7 494 | 1 285 | 1 830 | -550 | 333 | 85 | -43 | 169 | -544 | -531 |
| | 4 | 14 824 | 15 449 | 5 962 | 7 153 | 1 408 | 1 895 | -969 | 407 | 88 | -33 | 184 | -626 | -625 |
| 1984 | 1 | 14 985 | 16 175 | 5 971 | 8 158 | 1 190 | 1 731 | -875 | 419 | 74 | -81 | 185 | -577 | -1 190 |
| | 2 | 13 923 | 15 655 | 5 522 | 7 571 | 1 755 | 1 289 | -482 | 456 | 108 | -61 | 155 | -656 | -1 732 |

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation plus the increase in book value of stocks and work in progress.
4 Equals, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is equal to saving plus capital transfers less gross capital formation.

# Summary capital account

**TABLE 13 (continued)**

£ million

Payments

| | | Gross capital formation[3] | | | | | | | Financial surplus or deficit[3] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Total | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations | General government | Balance: net investment abroad[4] | Personal sector | Industrial and commercial companies | Financial companies and institutions | Public corporations | General government |
| | | CJBL | GGCU | GGCV | GGCW | GGCX | GGCY | GGCZ | AAVI | AAVH | AAVG | AAVF | AAVD | AAVC |
| 1974 | | 20 998 | 24 349 | 3 317 | 11 853 | 1 627 | 3 147 | 4 405 | -3 353 | 3 911 | -2 559 | -480 | -1 549 | -3 216 |
| 1975 | | 23 498 | 25 021 | 4 405 | 9 341 | 1 521 | 4 761 | 4 993 | -1 523 | 5 315 | 285 | -266 | -2 808 | -4 838 |
| 1976 | | 31 101 | 31 947 | 5 353 | 13 706 | 1 996 | 5 459 | 5 431 | -846 | 5 460 | -558 | -217 | -2 222 | -6 284 |
| 1977 | | 33 809 | 33 756 | 6 401 | 15 258 | 2 142 | 5 080 | 4 875 | 53 | 5 060 | 485 | 455 | -1 318 | -4 791 |
| 1978 | | 38 163 | 37 001 | 7 041 | 16 898 | 3 155 | 5 226 | 4 681 | 1 162 | 8 258 | 1 156 | -559 | -963 | -7 339 |
| 1979 | | 47 144 | 47 669 | 9 201 | 23 179 | 3 883 | 6 232 | 5 174 | -525 | 10 344 | -1 722 | -183 | -2 136 | -6 528 |
| 1980 | | 48 809 | 45 180 | 9 481 | 17 652 | 5 157 | 7 242 | 5 648 | 3 629 | 15 369 | 266 | -1 340 | -2 800 | -8 553 |
| 1981 | | 51 683 | 44 462 | 10 253 | 17 023 | 5 361 | 7 275 | 4 550 | 7 221 | 13 752 | 3 139 | -1 673 | -1 230 | -7 822 |
| 1982 | | 53 529 | 48 323 | 12 978 | 16 742 | 5 876 | 8 039 | 4 688 | 5 206 | 12 138 | 4 421 | -1 391 | -1 238 | -8 486 |
| 1983 | | 57 068 | 54 152 | 15 423 | 19 254 | 5 253 | 8 489 | 5 753 | 2 916 | 7 971 | 7 872 | 254 | -505 | -10 334 |
| Seasonally adjusted | | | | | | | | | | | | | | |
| 1974 | 1 | 5 129 | 5 858 | 875 | 2 871 | 410 | 569 | 1 133 | -729 | 888 | -398 | -106 | -264 | -1 076 |
| | 2 | 5 368 | 6 266 | 853 | 3 256 | 407 | 793 | 957 | -898 | 640 | -837 | -146 | -332 | -199 |
| | 3 | 5 326 | 6 152 | 743 | 3 068 | 391 | 770 | 1 180 | -826 | 1 278 | -948 | -178 | -333 | -766 |
| | 4 | 5 173 | 6 073 | 846 | 2 658 | 419 | 1 015 | 1 135 | -900 | 1 105 | -376 | -50 | -620 | -1 175 |
| 1975 | 1 | 5 509 | 5 963 | 993 | 2 348 | 335 | 1 172 | 1 115 | -454 | 1 684 | -15 | 71 | -790 | -1 346 |
| | 2 | 5 656 | 6 005 | 1 133 | 2 121 | 358 | 1 120 | 1 273 | -349 | 912 | 10 | -82 | -652 | -1 053 |
| | 3 | 5 781 | 6 384 | 1 128 | 2 369 | 459 | 1 197 | 1 231 | -603 | 1 396 | -62 | -184 | -732 | -1 036 |
| | 4 | 5 552 | 6 669 | 1 151 | 2 503 | 389 | 1 272 | 1 374 | -117 | 1 323 | 332 | -71 | -634 | -1 403 |
| 1976 | 1 | 7 320 | 7 170 | 1 233 | 2 696 | 443 | 1 405 | 1 393 | 150 | 1 517 | 307 | -186 | -739 | -1 636 |
| | 2 | 7 371 | 7 677 | 1 244 | 3 103 | 511 | 1 414 | 1 405 | -306 | 1 111 | 33 | -161 | -609 | -1 433 |
| | 3 | 7 902 | 8 283 | 1 388 | 3 700 | 525 | 1 327 | 1 343 | -381 | 1 651 | -524 | -23 | -454 | -1 792 |
| | 4 | 8 508 | 8 817 | 1 488 | 4 209 | 517 | 1 313 | 1 290 | -309 | 1 181 | -374 | 153 | -420 | -1 403 |
| 1977 | 1 | 8 485 | 8 780 | 1 584 | 4 157 | 484 | 1 283 | 1 272 | -295 | 1 164 | -75 | 199 | -263 | -1 348 |
| | 2 | 8 084 | 8 456 | 1 615 | 3 967 | 444 | 1 220 | 1 210 | -372 | 825 | -79 | 222 | -275 | -673 |
| | 3 | 8 421 | 8 053 | 1 591 | 3 364 | 627 | 1 281 | 1 200 | 358 | 1 227 | 602 | 51 | -364 | -1 054 |
| | 4 | 8 839 | 8 477 | 1 611 | 3 770 | 607 | 1 296 | 1 193 | 362 | 1 844 | 37 | -17 | -416 | -1 516 |
| 1978 | 1 | 8 465 | 8 558 | 1 638 | 3 837 | 776 | 1 153 | 1 154 | -93 | 1 214 | 530 | -245 | -226 | -1 753 |
| | 2 | 9 945 | 9 410 | 1 732 | 4 361 | 800 | 1 349 | 1 168 | 535 | 1 936 | 127 | -256 | -233 | -1 354 |
| | 3 | 9 451 | 9 288 | 1 787 | 4 167 | 781 | 1 331 | 1 202 | 163 | 2 256 | 636 | -99 | -211 | -2 192 |
| | 4 | 10 302 | 9 765 | 1 884 | 4 533 | 798 | 1 393 | 1 157 | 537 | 2 852 | -137 | 41 | -293 | -2 040 |
| 1979 | 1 | 10 480 | 10 995 | 2 032 | 6 411 | 867 | 1 496 | 1 189 | -515 | 2 466 | -620 | 1 | -531 | -1 611 |
| | 2 | 11 421 | 11 346 | 2 236 | 5 347 | 1 074 | 1 430 | 1 259 | 75 | 1 551 | 267 | -185 | -405 | -1 240 |
| | 3 | 12 838 | 12 691 | 2 430 | 6 275 | 924 | 1 681 | 1 381 | 147 | 2 283 | -396 | 138 | -624 | -1 417 |
| | 4 | 12 405 | 12 637 | 2 503 | 6 146 | 1 018 | 1 625 | 1 345 | -232 | 4 044 | -973 | -137 | -576 | -2 260 |
| 1980 | 1 | 12 367 | 12 240 | 2 454 | 5 354 | 1 222 | 1 897 | 1 313 | 127 | 2 882 | 101 | -273 | -580 | -1 587 |
| | 2 | 11 482 | 11 411 | 2 289 | 4 873 | 1 270 | 1 595 | 1 384 | 71 | 3 851 | 238 | -106 | -650 | -2 059 |
| | 3 | 12 367 | 11 079 | 2 421 | 4 053 | 1 256 | 1 897 | 1 452 | 1 308 | 4 229 | -362 | -258 | -734 | -2 738 |
| | 4 | 12 573 | 10 450 | 2 317 | 3 372 | 1 409 | 1 853 | 1 499 | 2 123 | 4 407 | 289 | -703 | -636 | -2 189 |
| 1981 | 1 | 13 315 | 10 275 | 2 352 | 3 578 | 1 218 | 1 840 | 1 287 | 3 040 | 4 048 | 852 | -338 | -620 | -2 461 |
| | 2 | 12 895 | 10 778 | 2 334 | 4 094 | 1 351 | 1 812 | 1 187 | 2 117 | 3 395 | 842 | -473 | -220 | -2 427 |
| | 3 | 12 023 | 11 394 | 2 717 | 4 510 | 1 387 | 1 759 | 1 021 | 629 | 2 956 | 1 112 | -463 | -194 | -1 888 |
| | 4 | 13 450 | 12 015 | 2 850 | 4 841 | 1 405 | 1 864 | 1 055 | 1 435 | 3 355 | 333 | -399 | -196 | -1 046 |
| 1982 | 1 | 13 658 | 12 195 | 3 047 | 4 540 | 1 445 | 2 028 | 1 135 | 1 463 | 3 983 | -458 | -838 | -376 | -525 |
| | 2 | 12 975 | 12 271 | 3 155 | 4 627 | 1 504 | 1 974 | 1 011 | 704 | 3 403 | 234 | -290 | -293 | -1 614 |
| | 3 | 12 850 | 11 834 | 3 283 | 3 740 | 1 561 | 2 006 | 1 244 | 1 016 | 2 564 | 1 765 | -217 | -203 | -1 664 |
| | 4 | 14 046 | 12 023 | 3 493 | 3 835 | 1 366 | 2 031 | 1 298 | 2 023 | 2 188 | 2 880 | -46 | -366 | -2 683 |
| 1983 | 1 | 14 699 | 13 110 | 3 584 | 4 405 | 1 445 | 2 076 | 1 600 | 1 589 | 2 115 | 2 021 | -3 | -334 | -2 267 |
| | 2 | 12 696 | 12 787 | 3 790 | 4 383 | 1 257 | 2 156 | 1 201 | -91 | 1 882 | 1 497 | 191 | 8 | -2 426 |
| | 3 | 14 849 | 13 927 | 3 991 | 5 052 | 1 241 | 2 135 | 1 508 | 922 | 1 663 | 2 527 | 1 | -136 | -2 602 |
| | 4 | 14 824 | 14 328 | 4 058 | 5 414 | 1 310 | 2 102 | 1 444 | 496 | 2 311 | 1 827 | 65 | -43 | -3 039 |
| 1984 | 1 | 14 985 | 14 513 | 4 246 | 5 070 | 1 536 | 1 848 | 1 813 | 472 | 2 144 | 3 162 | -427 | 48 | -3 265 |
| | 2 | 13 923 | 14 206 | 4 364 | 5 344 | 1 512 | 1 786 | 1 200 | -283 | 1 614 | 2 333 | 182 | -342 | -2 338 |

See footnotes on opposite page.

# Gross domestic fixed capital formation by sector and type of asset

**TABLE 14**

£ million

| | Total | Private sector[1] | General government[1] | Public corporations[1] | Vehicles, ships and aircraft | Plant and machinery | Dwellings: Private | Dwellings: Public | Other new building and works[2] |
|---|---|---|---|---|---|---|---|---|---|
| **At current prices** | DFDC | DFDG | AAYE | AAAK | DFEJ | DFCX | DFDF | DFDH | DFCT |
| 1974 | 17 308† | 10 060† | 4 380† | 2 858† | 1 786† | 5 701† | 2 118† | 1 481 | 6 222† |
| 1975 | 21 312 | 12 390 | 5 002 | 3 920 | 1 986 | 6 722 | 2 997 | 1 987 | 7 640 |
| 1976 | 24 718 | 14 596 | 5 429 | 4 693 | 2 286 | 8 333 | 3 359 | 2 312 | 8 428 |
| 1977 | 27 021 | 17 415 | 4 825 | 4 781 | 3 164 | 9 670 | 3 453 | 2 229 | 8 505 |
| 1978 | 31 137 | 21 543 | 4 650 | 4 944 | 4 018 | 11 412 | 4 185 | 2 199 | 9 323 |
| 1979 | 36 882 | 26 052 | 5 209 | 5 621 | 4 697 | 13 500 | 5 224 | 2 317† | 11 144 |
| 1980 | 41 628 | 29 389 | 5 596 | 6 643 | 4 571 | 15 065 | 5 900 | 2 519 | 13 573 |
| 1981 | 41 794 | 30 300 | 4 692 | 6 802 | 3 945 | 15 241 | 6 350 | 1 894 | 14 364 |
| 1982 | 45 993 | 34 148 | 4 682 | 7 163 | 4 379 | 16 718 | 7 285 | 2 256 | 15 375 |
| 1983 | 49 559 | 36 111 | 5 431 | 8 017 | 4 771 | 18 176 | 8 592 | 2 355 | 15 665 |
| **Unadjusted** | | | | | | | | | |
| 1974 1 | 4 278† | 2 310† | 1 327† | 641† | 385† | 1 388† | 542† | 354 | 1 609 |
| 2 | 3 866 | 2 445 | 812[3] | 629[3] | 414 | 1 277 | 521 | 296 | 1 378† |
| 3 | 4 273 | 2 462 | 1 144 | 667 | 436 | 1 391 | 434 | 419 | 1 593 |
| 4 | 4 871 | 2 843 | 1 107 | 921 | 551 | 1 645 | 621 | 412 | 1 642 |
| 1975 1 | 5 097 | 2 747 | 1 384 | 986 | 493 | 1 622 | 706 | 480 | 1 796 |
| 2 | 4 976 | 3 049 | 1 111 | 818 | 459 | 1 530 | 820 | 460 | 1 709 |
| 3 | 5 482 | 3 291 | 1 178 | 1 013 | 478 | 1 760 | 725 | 452 | 2 057 |
| 4 | 5 755 | 3 303 | 1 349 | 1 103 | 556 | 1 810 | 746 | 575 | 2 068 |
| 1976 1 | 6 222 | 3 186 | 1 682 | 1 371 | 560 | 2 029 | 889 | 637 | 2 107 |
| 2 | 5 736 | 3 531 | 1 173 | 1 032 | 525 | 1 858 | 819 | 519 | 2 015 |
| 3 | 6 196 | 3 848 | 1 276 | 1 072 | 580 | 2 061 | 817 | 556 | 2 182 |
| 4 | 6 564 | 4 048 | 1 298 | 1 218 | 621 | 2 385 | 834 | 600 | 2 124 |
| 1977 1 | 6 497 | 3 683 | 1 552 | 1 262 | 732 | 2 284 | 798 | 646 | 2 037 |
| 2 | 6 368 | 4 304 | 986 | 1 076 | 770 | 2 179 | 852 | 493 | 2 074 |
| 3 | 6 751 | 4 460 | 1 116 | 1 175 | 817 | 2 456 | 878 | 529 | 2 071 |
| 4 | 7 405 | 4 968 | 1 168 | 1 269 | 845 | 2 751 | 925 | 561 | 2 323 |
| 1978 1 | 7 716 | 5 013 | 1 429 | 1 274 | 1 055 | 2 751 | 1 034 | 644 | 2 232 |
| 2 | 7 328 | 5 264 | 944 | 1 120 | 1 047 | 2 631 | 979 | 458 | 2 213 |
| 3 | 7 718 | 5 353 | 1 127 | 1 228 | 989 | 2 864 | 970 | 568 | 2 327 |
| 4 | 8 375 | 5 903 | 1 150 | 1 322 | 927 | 3 166 | 1 202 | 529 | 2 551 |
| 1979 1 | 8 663 | 5 730 | 1 511 | 1 422 | 1 109 | 3 159 | 1 245 | 613 | 2 537 |
| 2 | 8 448 | 6 220 | 996 | 1 232 | 1 281 | 3 023 | 1 214 | 471† | 2 459 |
| 3 | 9 379 | 6 620 | 1 331 | 1 428 | 1 179 | 3 368 | 1 299 | 595 | 2 938 |
| 4 | 10 392 | 7 482 | 1 371 | 1 539 | 1 128 | 3 950 | 1 466 | 638 | 3 210 |
| 1980 1 | 10 310 | 6 908 | 1 714 | 1 688 | 1 232 | 3 864 | 1 445 | 771 | 3 198 |
| 2 | 9 720 | 7 058 | 1 089 | 1 573 | 1 230 | 3 494 | 1 349 | 532 | 3 115 |
| 3 | 10 293 | 7 255 | 1 362 | 1 676 | 993 | 3 803 | 1 445 | 614 | 3 436 |
| 4 | 11 305 | 8 168 | 1 431 | 1 706 | 1 116 | 4 104 | 1 661 | 602 | 3 822 |
| 1981 1 | 10 504 | 6 952 | 1 722 | 1 830 | 962 | 3 723 | 1 587 | 579 | 3 653 |
| 2 | 9 670 | 7 099 | 981 | 1 610 | 1 031 | 3 491 | 1 449 | 413 | 3 286 |
| 3 | 10 256 | 7 653 | 969 | 1 634 | 879 | 3 760 | 1 495 | 457 | 3 665 |
| 4 | 11 364 | 8 596 | 1 040 | 1 728 | 1 073 | 4 267 | 1 819 | 445 | 3 760 |
| 1982 1 | 11 261 | 7 778 | 1 550 | 1 933 | 1 073 | 4 000 | 1 738 | 635 | 3 815 |
| 2 | 10 497 | 8 090 | 786 | 1 621 | 1 013 | 3 915 | 1 658 | 459 | 3 452 |
| 3 | 11 564 | 8 664 | 1 155 | 1 745 | 1 140 | 4 128 | 1 736 | 568 | 3 992 |
| 4 | 12 671 | 9 616 | 1 191 | 1 864 | 1 153 | 4 675 | 2 133 | 594 | 4 116 |
| 1983 1 | 12 466 | 8 413 | 1 896 | 2 157 | 1 147 | 4 503 | 2 044 | 707 | 4 065 |
| 2 | 11 097 | 8 448 | 818 | 1 831 | 1 123 | 4 133 | 1 949 | 431 | 3 461 |
| 3 | 12 056 | 8 766 | 1 313 | 1 977 | 1 111 | 4 376 | 2 064 | 575 | 3 930 |
| 4 | 13 940 | 10 484 | 1 404 | 2 052 | 1 390 | 5 164 | 2 535 | 642 | 4 209 |
| 1984 1 | 14 242 | 9 694 | 2 278 | 2 273 | 1 589 | 4 848 | 2 343 | 1 033 | 4 429 |
| 2 | 12 633 | 9 767 | 997 | 1 869 | 1 208 | 4 695 | 2 431 | 437 | 3 862 |

1 Including purchases less sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 The estimates from the second quarter 1974 are affected by the transfer of certain functions between public corporations, central government and local authorities.
4 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

# Gross domestic fixed capital formation by sector and type of asset

**TABLE 14 (continued)**

£ million

| | Total | Private sector[1] | General government[1] | Public corporations[1] | Vehicles, ships and aircraft | Plant and machinery | Dwellings | | Other new building and works[2] |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Private | Public | |
| **Revalued at 1980 prices[4]** | DFDM | DFDQ | DFDS | DFCZ | DFEH | DFCY | DFDP | DFDR | DFCU |
| 1974 | 41 734† | 24 239† | 10 268† | 7 051 | 4 903† | 12 908† | 5 145† | 3 304 | 15 618† |
| 1975 | 41 908 | 24 476 | 9 443 | 7 764 | 4 297 | 12 230 | 6 083 | 3 567 | 15 790 |
| 1976 | 42 434 | 25 172 | 9 148 | 8 007 | 4 168 | 12 758 | 6 002 | 3 779 | 15 815 |
| 1977 | 41 323 | 26 346 | 7 606 | 7 328 | 4 730 | 12 913 | 5 553 | 3 398 | 14 822 |
| 1978 | 42 938 | 29 323 | 6 740 | 6 875 | 5 208 | 13 904 | 6 084 | 3 145† | 14 617 |
| 1979 | 43 925 | 30 641 | 6 510 | 6 774† | 5 460 | 14 986 | 6 425 | 2 870 | 14 204 |
| 1980 | 41 628 | 29 389 | 5 586 | 6 643 | 4 571 | 15 065 | 5 900 | 2 519 | 13 573 |
| 1981 | 38 075 | 27 796 | 4 135 | 6 144 | 3 614 | 14 064 | 5 629 | 1 665 | 13 103 |
| 1982 | 40 645 | 30 320 | 4 064 | 6 261 | 3 714 | 14 408 | 6 158 | 1 989 | 14 376 |
| 1983 | 42 348 | 30 710 | 4 865 | 6 773 | 3 925 | 14 909 | 6 893 | 2 044 | 14 577 |
| **Unadjusted** | | | | | | | | | |
| 1974 1 | 11 221† | 6 040† | 3 370† | 1 737 | 1 160† | 3 361† | 1 413† | 885 | 4 450† |
| 2 | 9 648 | 6 062 | 1 951[3] | 1 616[3] | 1 192 | 2 993 | 1 299 | 682 | 3 526 |
| 3 | 10 016 | 5 772 | 2 583 | 1 616 | 1 158 | 3 077 | 1 029 | 903 | 3 875 |
| 4 | 10 849 | 6 365 | 2 364 | 2 092 | 1 393 | 3 477 | 1 404 | 834 | 3 767 |
| 1975 1 | 10 738 | 5 784 | 2 772 | 2 135 | 1 168 | 3 177 | 1 534 | 932 | 3 964 |
| 2 | 9 991 | 6 169 | 2 139 | 1 658 | 1 015 | 2 867 | 1 699 | 854 | 3 596 |
| 3 | 10 525 | 6 388 | 2 162 | 1 953 | 1 008 | 3 131 | 1 435 | 805 | 4 189 |
| 4 | 10 554 | 6 135 | 2 370 | 2 018 | 1 106 | 3 055 | 1 415 | 976 | 4 041 |
| 1976 1 | 11 168 | 5 776 | 2 908 | 2 434 | 1 121 | 3 308 | 1 642 | 1 066 | 4 051 |
| 2 | 10 014 | 6 218 | 1 994 | 1 784 | 982 | 2 904 | 1 478 | 858 | 3 832 |
| 3 | 10 523 | 6 556 | 2 133 | 1 812 | 1 013 | 3 107 | 1 451 | 908 | 4 076 |
| 4 | 10 729 | 6 622 | 2 113 | 1 977 | 1 052 | 3 439 | 1 431 | 947 | 3 858 |
| 1977 1 | 10 328 | 5 801 | 2 496 | 1 992 | 1 166 | 3 173 | 1 329 | 1 008 | 3 660 |
| 2 | 9 918 | 6 667 | 1 577 | 1 676 | 1 192 | 2 949 | 1 388 | 760 | 3 681 |
| 3 | 10 191 | 6 653 | 1 749 | 1 784 | 1 186 | 3 235 | 1 407 | 800 | 3 585 |
| 4 | 10 886 | 7 225 | 1 784 | 1 876 | 1 186 | 3 556 | 1 429 | 830 | 3 896 |
| 1978 1 | 11 037 | 7 006 | 2 194 | 1 837 | 1 404 | 3 468 | 1 544 | 949 | 3 672 |
| 2 | 10 337 | 7 367 | 1 386 | 1 584 | 1 378 | 3 242 | 1 468 | 668† | 3 581 |
| 3 | 10 560 | 7 276 | 1 593 | 1 691 | 1 255 | 3 487 | 1 401 | 807 | 3 610 |
| 4 | 11 004 | 7 674 | 1 567 | 1 763 | 1 171 | 3 707 | 1 651 | 721 | 3 754 |
| 1979 1 | 11 057 | 7 227 | 2 007 | 1 823† | 1 379 | 3 638 | 1 642 | 811 | 3 587 |
| 2 | 10 331 | 7 526 | 1 282 | 1 523 | 1 513 | 3 389 | 1 553 | 602 | 3 274 |
| 3 | 11 042 | 7 701 | 1 643 | 1 698 | 1 348 | 3 703 | 1 584 | 733 | 3 674 |
| 4 | 11 495 | 8 187 | 1 578 | 1 730 | 1 220 | 4 236 | 1 646 | 724 | 3 669 |
| 1980 1 | 10 984 | 7 292 | 1 857 | 1 815 | 1 278 | 3 823 | 1 551 | 829 | 3 483 |
| 2 | 9 924 | 7 197 | 1 119 | 1 608 | 1 246 | 3 539 | 1 391 | 545 | 3 203 |
| 3 | 10 126 | 7 153 | 1 333 | 1 640 | 976 | 3 750 | 1 429 | 603 | 3 368 |
| 4 | 10 614 | 7 747 | 1 287 | 1 580 | 1 071 | 3 953 | 1 529 | 542 | 3 519 |
| 1981 1 | 9 675 | 6 461 | 1 537 | 1 677 | 906 | 3 521 | 1 432 | 516 | 3 300 |
| 2 | 8 846 | 6 542 | 848 | 1 456 | 950 | 3 259 | 1 294 | 363 | 2 980 |
| 3 | 9 311 | 6 986 | 854 | 1 471 | 804 | 3 449 | 1 320 | 398 | 3 340 |
| 4 | 10 243 | 7 807 | 896 | 1 540 | 954 | 3 835 | 1 583 | 388 | 3 483 |
| 1982 1 | 10 066 | 7 014 | 1 343 | 1 709 | 930 | 3 539 | 1 488 | 558 | 3 551 |
| 2 | 9 309 | 7 225 | 664 | 1 420 | 847 | 3 391 | 1 425 | 406 | 3 240 |
| 3 | 10 199 | 7 674 | 1 011 | 1 514 | 959 | 3 516 | 1 478 | 503 | 3 743 |
| 4 | 11 071 | 8 407 | 1 046 | 1 618 | 978 | 3 962 | 1 767 | 522 | 3 842 |
| 1983 1 | 10 825 | 7 288 | 1 680 | 1 857 | 963 | 3 783 | 1 672 | 622 | 3 785 |
| 2 | 9 588 | 7 286 | 746 | 1 556 | 936 | 3 417 | 1 602 | 381 | 3 252 |
| 3 | 10 270 | 7 431 | 1 185 | 1 654 | 910 | 3 557 | 1 653 | 499 | 3 651 |
| 4 | 11 665 | 8 705 | 1 254 | 1 706 | 1 116 | 4 152 | 1 966 | 542 | 3 889 |
| 1984 1 | 11 911 | 8 046 | 1 995 | 1 870 | 1 259 | 3 905 | 1 777 | 882 | 4 108 |
| 2 | 10 508 | 8 091 | 867 | 1 550 | 948 | 3 716 | 1 832 | 381 | 3 651 |

See footnotes on opposite page.

# Gross domestic fixed capital formation by sector and type of asset

**TABLE 14 (continued)**

£ million

| | Total | Private sector[1] | General government[1] | Public corporations[1] | Vehicles, ships and aircraft | Plant and machinery | Dwellings | | Other new building and works[2] |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Private | Public | |
| **Revalued at 1980 prices[3]** | | | | | | | | | |
| | DECU | DFEB | DFED | DFDA | DEBP | DEBO | DFEA | DFEC | DFCV |
| 1974 | 41 734† | 24 239† | 10 268† | 7 061 | 4 903† | 12 908† | 5 145† | 3 304 | 15 618† |
| 1975 | 41 808 | 24 476 | 9 443 | 7 764 | 4 297 | 12 230 | 6 083 | 3 567 | 15 780 |
| 1976 | 42 434 | 25 172 | 9 148 | 8 007 | 4 188 | 12 758 | 6 002 | 3 779 | 15 815 |
| 1977 | 41 323 | 26 346 | 7 806 | 7 328 | 4 730 | 12 913 | 5 553 | 3 398 | 14 822 |
| 1978 | 42 938 | 29 323 | 6 740 | 6 875 | 5 208 | 13 904 | 6 064 | 3 145† | 14 617 |
| 1979 | 43 925 | 30 641 | 6 510 | 6 774† | 5 480 | 14 986 | 6 425 | 2 870 | 14 204 |
| 1980 | 41 628 | 29 389 | 5 596 | 6 643 | 4 571 | 15 065 | 5 900 | 2 519 | 13 573 |
| 1981 | 38 075 | 27 796 | 4 135 | 6 144 | 3 614 | 14 064 | 5 629 | 1 865 | 13 103 |
| 1982 | 40 645 | 30 320 | 4 064 | 6 261 | 3 714 | 14 408 | 6 158 | 1 989 | 14 376 |
| 1983 | 42 348 | 30 710 | 4 865 | 6 773 | 3 925 | 14 909 | 6 883 | 2 044 | 14 577 |
| **Seasonally adjusted** | | | | | | | | | |
| 1974 1 | 10 911† | 6 464† | 2 847† | 1 545† | 1 129† | 3 250† | 1 427† | 823 | 4 330† |
| 2 | 10 155 | 6 052 | 2 274[4] | 1 800[4] | 1 190 | 3 228 | 1 305 | 733 | 3 735 |
| 3 | 10 221 | 5 821 | 2 701 | 1 650 | 1 198 | 3 121 | 1 043 | 908 | 3 981 |
| 4 | 10 447 | 5 902 | 2 446 | 2 099 | 1 386 | 3 309 | 1 370 | 840 | 3 572 |
| 1975 1 | 10 392 | 6 101 | 2 344 | 1 915 | 1 140 | 3 098 | 1 555 | 852† | 3 788 |
| 2 | 10 556 | 6 191 | 2 477 | 1 852 | 1 008 | 3 091 | 1 709 | 929 | 3 851 |
| 3 | 10 703 | 6 446 | 2 219 | 2 014 | 1 039 | 3 131 | 1 447 | 809 | 4 329 |
| 4 | 10 157 | 5 738 | 2 403 | 1 983 | 1 110 | 2 910 | 1 372 | 977 | 3 822 |
| 1976 1 | 10 817 | 6 170 | 2 427 | 2 192 | 1 086 | 3 135 | 1 677 | 983 | 3 993 |
| 2 | 10 593 | 6 213 | 2 344 | 2 006 | 978 | 3 177 | 1 480 | 945 | 4 034 |
| 3 | 10 684 | 6 560 | 2 225 | 1 874 | 1 050 | 3 143 | 1 453 | 923 | 4 150 |
| 4 | 10 340 | 6 229 | 2 152 | 1 935 | 1 054 | 3 303 | 1 392 | 948 | 3 638 |
| 1977 1 | 10 034 | 6 122 | 2 074 | 1 818 | 1 147 | 3 069 | 1 370 | 899 | 3 570 |
| 2 | 10 497 | 6 724 | 1 901 | 1 864 | 1 173 | 3 214 | 1 388 | 856 | 3 897 |
| 3 | 10 324 | 6 664 | 1 827 | 1 824 | 1 216 | 3 267 | 1 396 | 816 | 3 655 |
| 4 | 10 468 | 6 836 | 1 804 | 1 822 | 1 194 | 3 363 | 1 389 | 827 | 3 700 |
| 1978 1 | 10 752 | 7 273 | 1 789 | 1 691 | 1 383 | 3 408 | 1 503 | 832 | 3 625 |
| 2 | 10 963 | 7 506 | 1 701 | 1 756 | 1 362 | 3 505 | 1 505 | 766 | 3 825 |
| 3 | 10 676 | 7 291 | 1 652 | 1 722 | 1 305 | 3 517 | 1 446 | 826 | 3 583 |
| 4 | 10 547 | 7 253 | 1 588 | 1 706 | 1 158 | 3 474 | 1 610 | 721 | 3 584 |
| 1979 1 | 10 787 | 7 499 | 1 585 | 1 703 | 1 363 | 3 614 | 1 502 | 699 | 3 519 |
| 2 | 10 982 | 7 718 | 1 597 | 1 667 | 1 491 | 3 673 | 1 513 | 701 | 3 504 |
| 3 | 11 173 | 7 744 | 1 712 | 1 717 | 1 411 | 3 757 | 1 647 | 743 | 3 615 |
| 4 | 10 973 | 7 660 | 1 606 | 1 687 | 1 195 | 3 922 | 1 563 | 727 | 3 566 |
| 1980 1 | 10 719 | 7 588 | 1 443 | 1 678 | 1 270 | 3 820 | 1 504 | 706 | 3 419 |
| 2 | 10 578 | 7 390 | 1 445 | 1 743 | 1 245 | 3 829 | 1 467 | 649 | 3 388 |
| 3 | 10 253 | 7 197 | 1 390 | 1 666 | 1 017 | 3 821 | 1 503 | 614 | 3 298 |
| 4 | 10 078 | 7 204 | 1 318 | 1 556 | 1 039 | 3 595 | 1 426 | 550 | 3 468 |
| 1981 1 | 9 461 | 6 718 | 1 190 | 1 553 | 900 | 3 512 | 1 387 | 438 | 3 224 |
| 2 | 9 474 | 6 790 | 1 115 | 1 569 | 957 | 3 507 | 1 381 | 436 | 3 193 |
| 3 | 9 452 | 7 056 | 898 | 1 498 | 844 | 3 536 | 1 399 | 402 | 3 271 |
| 4 | 9 668 | 7 232 | 932 | 1 524 | 913 | 3 509 | 1 462 | 389 | 3 415 |
| 1982 1 | 9 844 | 7 320 | 936 | 1 588 | 920 | 3 540 | 1 449 | 461 | 3 474 |
| 2 | 10 008 | 7 492 | 980 | 1 536 | 860 | 3 650 | 1 521 | 490 | 3 487 |
| 3 | 10 363 | 7 760 | 1 057 | 1 546 | 995 | 3 611 | 1 561 | 511 | 3 685 |
| 4 | 10 430 | 7 748 | 1 091 | 1 591 | 939 | 3 607 | 1 627 | 527 | 3 730 |
| 1983 1 | 10 594 | 7 654 | 1 219 | 1 721 | 944 | 3 760 | 1 657 | 517 | 3 716 |
| 2 | 10 332 | 7 578 | 1 077 | 1 677 | 958 | 3 673 | 1 695 | 465 | 3 541 |
| 3 | 10 448 | 7 501 | 1 248 | 1 699 | 946 | 3 663 | 1 738 | 512 | 3 589 |
| 4 | 10 974 | 7 977 | 1 321 | 1 676 | 1 077 | 3 813 | 1 803 | 550 | 3 731 |
| 1984 1 | 11 645 | 8 423 | 1 474 | 1 748 | 1 249 | 3 847 | 1 802 | 710 | 4 037 |
| 2 | 11 316 | 8 438 | 1 187 | 1 691 | 974 | 3 978 | 1 825 | 440 | 4 099 |

1 Including purchases less sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.
4 The estimates from the second quarter 1974 are affected by the transfer of certain functions between public corporations, central government and local authorities.

# Gross domestic fixed capital formation by industry group

TABLE 15

£ million

| | | Total | Extraction of mineral oil and natural gas | All other energy and water supply | Manufacturing (revised definition)[1,2] | Distribution, hotels and catering; repairs | Transport and communication | Financial and business services etc. | Other industries and services[3] | Dwellings | Transfer costs of land and buildings |
|---|---|---|---|---|---|---|---|---|---|---|---|
| At current prices | | DFDC | DFDE | DFEK | DFDD | DFDJ | DFDI | DFEL | DFEM | DFDK | DFBH |
| 1974 | | 17 308† | 592 | 1 131† | 3 082† | 1 256 | 1 955 | 1 805† | 3 613† | 3 599† | 495 |
| 1975 | | 21 312 | 1 374 | 1 553 | 3 458 | 1 244 | 2 181 | 1 700 | 4 213 | 4 964 | 625 |
| 1976 | | 24 718 | 2 070 | 1 761 | 3 910 | 1 369† | 2 353† | 2 106 | 4 762 | 5 671 | 716 |
| 1977 | | 27 021 | 2 108 | 1 789 | 4 731 | 1 904 | 2 742 | 2 566 | 4 667 | 5 682 | 832 |
| 1978 | | 31 137 | 2 152 | 2 113 | 5 626 | 2 326 | 3 118 | 3 329 | 4 986 | 6 384 | 1 103 |
| 1979 | | 36 862 | 2 057 | 2 506 | 6 515 | 3 025 | 3 478 | 4 498 | 5 787 | 7 541 | 1 475 |
| 1980 | | 41 628 | 2 399† | 3 241 | 6 471 | 3 223 | 3 870 | 5 753 | 6 578 | 8 419 | 1 674 |
| 1981 | | 41 794 | 2 882 | 3 667 | 5 302 | 3 201 | 3 397 | 6 530 | 6 656 | 8 244 | 1 915 |
| 1982 | | 45 993 | 3 081 | 3 807 | 5 456 | 3 522 | 3 284 | 7 384 | 7 780 | 9 521 | 2 158 |
| 1983 | | 49 559 | 2 738 | 4 189 | 5 662 | 3 963 | 3 824 | 7 443 | 8 229 | 10 947 | 2 566 |
| Unadjusted | | | | | | | | | | | |
| 1974 | 1 | 4 278† | 118 | 293 | 694† | 288† | 443 | 385† | 1 040† | 896† | 120 |
| | 2 | 3 886 | 149 | 231 | 687 | 299 | 446 | 371 | 776 | 817 | 110 |
| | 3 | 4 273 | 176 | 273 | 778 | 312 | 440 | 394 | 922 | 853 | 125 |
| | 4 | 4 871 | 149 | 334† | 903 | 356 | 626 | 455 | 875 | 1 033 | 140 |
| 1975 | 1 | 5 097 | 280 | 385 | 844 | 280 | 556† | 385 | 1 070 | 1 186 | 131 |
| | 2 | 4 978 | 276 | 328 | 816 | 298 | 473 | 413 | 936 | 1 280 | 158 |
| | 3 | 5 482 | 511 | 400 | 851 | 317 | 537 | 427 | 1 091 | 1 177 | 171 |
| | 4 | 5 755 | 327 | 440 | 947 | 349 | 615 | 475 | 1 116 | 1 321 | 165 |
| 1976 | 1 | 6 222 | 313 | 522 | 895 | 317 | 644 | 454 | 1 397 | 1 526 | 154 |
| | 2 | 5 736 | 571 | 369 | 881 | 341 | 509 | 467 | 1 067 | 1 338 | 173 |
| | 3 | 6 196 | 653 | 426 | 990 | 340 | 553 | 516 | 1 148 | 1 373 | 197 |
| | 4 | 6 564 | 533 | 444 | 1 144 | 371 | 647 | 669 | 1 130 | 1 434 | 192 |
| 1977 | 1 | 6 497 | 304 | 495 | 1 083 | 415 | 680 | 530 | 1 378 | 1 444 | 168 |
| | 2 | 6 368 | 708 | 371 | 1 089 | 457 | 648 | 567 | 1 010 | 1 345 | 193 |
| | 3 | 6 751 | 519 | 453 | 1 205 | 494 | 679 | 650 | 1 116 | 1 407 | 228 |
| | 4 | 7 405 | 577 | 470 | 1 374 | 538 | 735 | 819 | 1 163 | 1 486 | 243 |
| 1978 | 1 | 7 716 | 439 | 554 | 1 320 | 554 | 793 | 738 | 1 397 | 1 678 | 243 |
| | 2 | 7 328 | 525 | 444 | 1 307 | 579 | 778 | 769 | 1 119 | 1 437 | 266 |
| | 3 | 7 718 | 556 | 541 | 1 399 | 563 | 803 | 813 | 1 213 | 1 538 | 290 |
| | 4 | 8 375 | 526 | 574 | 1 600 | 630 | 744 | 1 009 | 1 257 | 1 731 | 304 |
| 1979 | 1 | 8 863 | 419 | 643 | 1 509 | 651 | 802 | 963 | 1 533 | 1 858 | 285 |
| | 2 | 8 448 | 433† | 540 | 1 469 | 699 | 883 | 1 141 | 1 263 | 1 685 | 335 |
| | 3 | 9 379 | 601 | 637 | 1 636 | 801 | 910 | 1 054 | 1 430 | 1 894 | 416 |
| | 4 | 10 392 | 604 | 686 | 1 901 | 874 | 883 | 1 340 | 1 561 | 2 104 | 439 |
| 1980 | 1 | 10 310 | 481 | 850 | 1 606 | 751 | 989 | 1 241 | 1 778 | 2 216 | 398 |
| | 2 | 9 720 | 596 | 716 | 1 557 | 777 | 1 021 | 1 291 | 1 459 | 1 881 | 422 |
| | 3 | 10 293 | 610 | 830 | 1 634 | 816 | 913 | 1 390 | 1 624 | 2 059 | 417 |
| | 4 | 11 305 | 712 | 845 | 1 674 | 879 | 947 | 1 831 | 1 717 | 2 263 | 437 |
| 1981 | 1 | 10 504 | 540 | 1 009 | 1 330 | 785 | 885 | 1 496 | 1 912 | 2 186 | 401 |
| | 2 | 9 670 | 800 | 812 | 1 221 | 784 | 881 | 1 524 | 1 339 | 1 862 | 467 |
| | 3 | 10 256 | 536 | 891 | 1 286 | 841 | 715 | 1 611 | 1 611 | 1 952 | 513 |
| | 4 | 11 364 | 706 | 955 | 1 465 | 831 | 916 | 1 899 | 1 794 | 2 264 | 534 |
| 1982 | 1 | 11 281 | 644 | 1 017 | 1 279 | 807 | 807 | 1 749 | 2 145 | 2 373 | 440 |
| | 2 | 10 497 | 782 | 871 | 1 273 | 827 | 742 | 1 699 | 1 679 | 2 117 | 507 |
| | 3 | 11 564 | 899 | 954 | 1 356 | 899 | 829 | 1 793 | 1 933 | 2 304 | 597 |
| | 4 | 12 671 | 756 | 965 | 1 548 | 989 | 906 | 2 143 | 2 023 | 2 727 | 614 |
| 1983 | 1 | 12 486 | 628 | 1 177 | 1 250 | 901 | 980 | 1 809 | 2 383 | 2 751 | 589 |
| | 2 | 11 097 | 736 | 939 | 1 274 | 911 | 815 | 1 690 | 1 728 | 2 380 | 624 |
| | 3 | 12 056 | 672 | 1 039 | 1 403 | 1 006 | 873 | 1 731 | 2 017 | 2 639 | 676 |
| | 4 | 13 940 | 702 | 1 034 | 1 735 | 1 145 | 1 156 | 2 213 | 2 101 | 3 177 | 677 |
| 1984 | 1 | 14 242 | 700 | 1 070 | 1 565 | 1 081 | 1 125 | 2 023 | 2 636 | 3 376 | 666† |
| | 2 | 12 533 | 847 | 863 | 1 601 | 1 041 | 885 | 1 950 | 1 930 | 2 868 | 648 |

1 Further details are given in the Monthly Digest of Statistics.
2 Direct investment only; capital expenditure on assets obtained on financial lease is classified, on the basis of ownership, to the finance industry.
3 Covers agriculture, forestry, fishing, construction and other service industries.

# Gross domestic fixed capital formation by industry group

**TABLE 15 (continued)**

£ million

| | | Total | Extraction of mineral oil and natural gas | All other energy and water supply | Manufacturing (revised definition)[1,2] | Distribution, hotels and catering; repairs | Transport and communication | Financial and business services etc. | Other industries and services[3] | Dwellings | Transfer costs of land and buildings |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revalued at 1980 prices[4]** | | DFDM | DFDO | DFEN | DFDN | DFDU | DFDT | DFEO | DFEP | DFDV | DFDW |
| 1974 | | 41 734† | 1 357 | 2 788† | 7 431† | 3 094† | 4 792† | 3 501† | 9 163† | 8 497† | 1 284 |
| 1975 | | 41 808 | 2 687 | 3 047 | 6 668 | 2 508 | 4 380 | 3 064 | 8 367 | 9 681 | 1 552 |
| 1976 | | 42 434 | 3 807 | 2 996 | 6 470 | 2 416 | 3 982 | 3 429 | 8 303 | 9 831 | 1 572 |
| 1977 | | 41 323 | 3 321 | 2 711 | 6 773 | 2 909 | 4 050 | 3 654 | 7 384 | 8 990 | 1 641 |
| 1978 | | 42 938 | 3 089 | 2 896 | 7 235 | 3 150 | 4 116 | 4 377 | 7 064 | 9 209 | 1 802 |
| 1979 | | 43 925 | 2 525† | 3 004 | 7 497 | 3 582 | 4 060 | 5 183 | 7 054 | 9 295 | 1 725 |
| 1980 | | 41 628 | 2 389 | 3 241 | 6 471 | 3 223 | 3 870 | 5 753 | 6 578 | 8 419 | 1 674 |
| 1981 | | 38 075 | 2 692 | 3 315 | 4 853 | 2 947 | 3 067 | 6 080 | 6 042 | 7 294 | 1 785 |
| 1982 | | 40 845 | 2 815 | 3 307 | 4 884 | 3 124 | 2 831 | 6 720 | 6 977 | 8 147 | 2 040 |
| 1983 | | 42 348 | 2 437 | 3 492 | 4 819 | 3 438 | 3 183 | 6 726 | 7 309 | 8 937 | 2 207 |
| **Unadjusted** | | | | | | | | | | | |
| 1974 | 1 | 11 221† | 301 | 797† | 1 825† | 772† | 1 178† | 913† | 2 865† | 2 309† | 315 |
| | 2 | 9 648 | 348 | 589 | 1 733 | 786 | 1 132 | 837 | 2 021 | 1 981 | 283 |
| | 3 | 10 018 | 391 | 651 | 1 844 | 745 | 1 046 | 837 | 2 280 | 1 980 | 323 |
| | 4 | 10 849 | 317 | 751 | 2 029 | 811 | 1 436 | 914 | 2 017 | 2 247 | 363 |
| 1975 | 1 | 10 738 | 544† | 828 | 1 718 | 607 | 1 214 | 747 | 2 311 | 2 477 | 340 |
| | 2 | 9 991 | 547 | 657 | 1 631 | 613 | 970 | 764 | 1 898 | 2 551 | 400 |
| | 3 | 10 525 | 984 | 765 | 1 616 | 627 | 1 052 | 746 | 2 103 | 2 245 | 417 |
| | 4 | 10 554 | 612 | 797 | 1 723 | 661 | 1 124 | 807 | 2 055 | 2 408 | 395 |
| 1976 | 1 | 11 188 | 571 | 928 | 1 585 | 586 | 1 178 | 783 | 2 518 | 2 724 | 355 |
| | 2 | 10 014 | 1 023 | 636 | 1 490 | 615 | 882 | 789 | 1 910 | 2 342 | 393 |
| | 3 | 10 523 | 1 137 | 714 | 1 616 | 592 | 892 | 839 | 1 989 | 2 372 | 417 |
| | 4 | 10 729 | 876 | 716 | 1 779 | 623 | 1 030 | 1 018 | 1 888 | 2 393 | 407 |
| 1977 | 1 | 10 328 | 491 | 773 | 1 635 | 671 | 1 030 | 798 | 2 266 | 2 362 | 348 |
| | 2 | 9 918 | 1 150 | 573 | 1 560 | 715 | 978 | 825 | 1 809 | 2 151 | 397 |
| | 3 | 10 191 | 804 | 683 | 1 696 | 746 | 980 | 918 | 1 745 | 2 211 | 442 |
| | 4 | 10 886 | 876 | 682 | 1 882 | 777 | 1 062 | 1 113 | 1 764 | 2 266 | 454 |
| 1978 | 1 | 11 037 | 649 | 788 | 1 761 | 776 | 1 078 | 992 | 2 081 | 2 493 | 437 |
| | 2 | 10 337 | 935 | 621 | 1 699 | 799 | 1 044 | 1 036 | 1 604 | 2 138 | 463 |
| | 3 | 10 560 | 787 | 736 | 1 791 | 756 | 1 030 | 1 067 | 1 704 | 2 208 | 461 |
| | 4 | 11 004 | 718 | 751 | 1 984 | 817 | 964 | 1 262 | 1 695 | 2 372 | 441 |
| 1979 | 1 | 11 057 | 559 | 816 | 1 828 | 824 | 998 | 1 178 | 1 998 | 2 453 | 405 |
| | 2 | 10 331 | 556 | 666 | 1 723 | 850 | 1 041 | 1 354 | 1 572 | 2 155 | 414 |
| | 3 | 11 042 | 728 | 753 | 1 870 | 946 | 1 036 | 1 207 | 1 730 | 2 317 | 455 |
| | 4 | 11 495 | 682 | 769 | 2 076 | 962 | 985 | 1 444 | 1 756 | 2 370 | 451 |
| 1980 | 1 | 10 964 | 518 | 916 | 1 686 | 794 | 1 045 | 1 301 | 1 912 | 2 380 | 412 |
| | 2 | 9 924 | 609 | 729 | 1 580 | 792 | 1 042 | 1 314 | 1 489 | 1 936 | 433 |
| | 3 | 10 126 | 600 | 810 | 1 609 | 806 | 893 | 1 375 | 1 594 | 2 032 | 407 |
| | 4 | 10 614 | 672 | 786 | 1 596 | 831 | 890 | 1 763 | 1 583 | 2 071 | 422 |
| 1981 | 1 | 9 675 | 501 | 927 | 1 248 | 712 | 817 | 1 407 | 1 737 | 1 948 | 380 |
| | 2 | 8 846 | 745 | 736 | 1 128 | 706 | 798 | 1 426 | 1 217 | 1 857 | 433 |
| | 3 | 9 311 | 784 | 801 | 1 170 | 771 | 644 | 1 494 | 1 465 | 1 718 | 464 |
| | 4 | 10 243 | 662 | 851 | 1 309 | 758 | 806 | 1 753 | 1 623 | 1 971 | 508 |
| 1982 | 1 | 10 066 | 598 | 889 | 1 124 | 727 | 703 | 1 608 | 1 935 | 2 046 | 425 |
| | 2 | 9 309 | 714 | 763 | 1 096 | 733 | 639 | 1 541 | 1 504 | 1 831 | 488 |
| | 3 | 10 199 | 811 | 820 | 1 156 | 799 | 711 | 1 629 | 1 731 | 1 981 | 561 |
| | 4 | 11 071 | 692 | 825 | 1 308 | 865 | 778 | 1 942 | 1 808 | 2 289 | 566 |
| 1983 | 1 | 10 825 | 560 | 1 001 | 1 049 | 791 | 831 | 1 638 | 2 128 | 2 294 | 533 |
| | 2 | 9 588 | 654 | 794 | 1 047 | 800 | 677 | 1 545 | 1 545 | 1 983 | 543 |
| | 3 | 10 270 | 592 | 873 | 1 129 | 870 | 728 | 1 568 | 1 788 | 2 152 | 570 |
| | 4 | 11 665 | 631 | 824 | 1 394 | 977 | 947 | 1 975 | 1 848 | 2 508 | 561 |
| 1984 | 1 | 11 911 | 629 | 869 | 1 249 | 922 | 926 | 1 790 | 2 326 | 2 639 | 561 |
| | 2 | 10 508 | 767 | 700 | 1 261 | 885 | 720 | 1 720 | 1 692 | 2 193 | 570† |

1 Further details are given in the Monthly Digest of Statistics.
2 Direct investment only; capital expenditure on assets obtained on financial lease is classified, on the basis of ownership, to the finance industry.
3 Covers agriculture, forestry, fishing, construction and other service industries.
4 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

# Gross domestic fixed capital formation by industry group

**TABLE 15 (continued)**

£ million

| | | Total | Extraction of mineral oil and mineral gas | All other energy and water supply | Manufacturing (revised definition)[1,2] | Distribution, hotels and catering; repairs | Transport and communication | Financial and business services etc. | Other industries and services[3] | Dwellings | Transfer costs of land and buildings |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Revalued at 1980 prices[4] | | DECU | DFDZ | DFEG | DECV | DFEF | DFEE | DFER | DFES | DFEG | DECX |
| 1974 | | 41 734† | 1 357 | 2 788† | 7 431† | 3 094† | 4 792† | 3 501† | 9 163† | 8 497† | 1 284 |
| 1975 | | 41 808 | 2 687 | 3 047 | 6 668 | 2 508 | 4 360 | 3 064 | 8 367 | 9 681 | 1 552 |
| 1976 | | 42 434 | 3 607 | 2 986 | 6 470 | 2 416 | 3 982 | 3 429 | 8 303 | 9 831 | 1 572 |
| 1977 | | 41 323 | 3 321 | 2 711 | 6 773 | 2 909 | 4 050 | 3 654 | 7 384 | 8 980 | 1 641 |
| 1978 | | 42 938 | 3 089 | 2 896 | 7 235 | 3 150 | 4 116 | 4 377 | 7 064 | 9 209 | 1 802 |
| 1979 | | 43 925 | 2 525† | 3 004 | 7 497 | 3 582 | 4 060 | 5 183 | 7 054 | 9 295 | 1 725 |
| 1980 | | 41 628 | 2 399 | 3 241 | 6 471 | 3 223 | 3 870 | 5 753 | 6 578 | 8 419 | 1 674 |
| 1981 | | 38 075 | 2 692 | 3 315 | 4 853 | 2 947 | 3 067 | 6 080 | 6 042 | 7 294 | 1 785 |
| 1982 | | 40 645 | 2 815 | 3 307 | 4 684 | 3 124 | 2 831 | 6 720 | 6 977 | 8 147 | 2 040 |
| 1983 | | 42 348 | 2 437 | 3 492 | 4 619 | 3 438 | 3 183 | 6 726 | 7 309 | 8 937 | 2 207 |
| Seasonally adjusted | | | | | | | | | | | |
| 1974 | 1 | 10 911† | 311 | 694† | 1 845† | 782 | 1 118† | 934† | 2 538† | 2 255† | 343† |
| | 2 | 10 155 | 360 | 671 | 1 851 | 777 | 1 188 | 859 | 2 220 | 2 041 | 281 |
| | 3 | 10 221 | 375 | 677 | 1 849 | 761† | 1 082 | 882 | 2 309 | 1 979 | 310 |
| | 4 | 10 447 | 311 | 746 | 1 886 | 774 | 1 404 | 826 | 2 096 | 2 222 | 350 |
| 1975 | 1 | 10 392 | 579† | 716 | 1 727 | 623 | 1 188 | 760 | 2 017 | 2 409 | 370 |
| | 2 | 10 556 | 581 | 744 | 1 740 | 621 | 1 022 | 800 | 2 090 | 2 640 | 400 |
| | 3 | 10 703 | 949 | 787 | 1 623 | 634 | 1 090 | 770 | 2 135 | 2 259 | 400 |
| | 4 | 10 157 | 598 | 800 | 1 598 | 630 | 1 080 | 734 | 2 125 | 2 373 | 382 |
| 1976 | 1 | 10 817 | 630 | 810 | 1 558 | 596 | 1 138 | 804 | 2 167 | 2 645 | 385 |
| | 2 | 10 593 | 1 050 | 734 | 1 615 | 620 | 942 | 825 | 2 138 | 2 437 | 393 |
| | 3 | 10 684 | 1 078 | 736 | 1 641 | 598 | 930 | 868 | 2 035 | 2 388 | 397 |
| | 4 | 10 340 | 849 | 716 | 1 656 | 602 | 972 | 932 | 1 963 | 2 361 | 397 |
| 1977 | 1 | 10 034 | 571 | 681 | 1 637 | 682 | 1 004 | 832 | 1 963 | 2 283 | 377 |
| | 2 | 10 497 | 1 181 | 657 | 1 684 | 724 | 1 032 | 866 | 1 809 | 2 253 | 387 |
| | 3 | 10 324 | 743 | 688 | 1 710 | 752 | 1 014 | 950 | 1 795 | 2 218 | 425 |
| | 4 | 10 468 | 826 | 685 | 1 742 | 751 | 1 000 | 1 006 | 1 817 | 2 236 | 442 |
| 1978 | 1 | 10 752 | 764 | 694 | 1 793 | 793 | 1 058 | 1 039 | 1 798 | 2 335 | 489 |
| | 2 | 10 963 | 949 | 706 | 1 833 | 813 | 1 096 | 1 072 | 1 788 | 2 271 | 463 |
| | 3 | 10 876 | 712 | 751 | 1 804 | 756 | 1 054 | 1 131 | 1 751 | 2 272 | 442 |
| | 4 | 10 547 | 664 | 745 | 1 805 | 788 | 898 | 1 135 | 1 727 | 2 331 | 428 |
| 1979 | 1 | 10 797 | 800 | 736 | 1 889 | 847 | 981 | 1 228 | 1 781 | 2 301 | 434 |
| | 2 | 10 982 | 569 | 748 | 1 860 | 872 | 1 088 | 1 403 | 1 713 | 2 314 | 415 |
| | 3 | 11 173 | 699 | 764 | 1 876 | 943 | 1 068 | 1 270 | 1 723 | 2 390 | 440 |
| | 4 | 10 973 | 657 | 756 | 1 872 | 920 | 923 | 1 282 | 1 837 | 2 290 | 436 |
| 1980 | 1 | 10 719 | 561 | 826 | 1 757 | 827 | 1 023 | 1 359 | 1 715 | 2 210 | 441 |
| | 2 | 10 578 | 624 | 816 | 1 695 | 818 | 1 054 | 1 391 | 1 600 | 2 116 | 434 |
| | 3 | 10 253 | 570 | 822 | 1 602 | 790 | 922 | 1 450 | 1 587 | 2 117 | 393 |
| | 4 | 10 078 | 644 | 777 | 1 417 | 788 | 841 | 1 553 | 1 676 | 1 976 | 406 |
| 1981 | 1 | 9 461 | 547 | 855 | 1 300 | 741 | 792 | 1 458 | 1 535 | 1 825 | 408 |
| | 2 | 9 474 | 762 | 802 | 1 210 | 735 | 838 | 1 512 | 1 361 | 1 817 | 437 |
| | 3 | 9 452 | 743 | 817 | 1 176 | 758 | 673 | 1 578 | 1 456 | 1 801 | 450 |
| | 4 | 9 688 | 840 | 841 | 1 167 | 713 | 784 | 1 532 | 1 690 | 1 851 | 490 |
| 1982 | 1 | 9 844 | 655 | 810 | 1 185 | 758 | 675 | 1 662 | 1 729 | 1 910 | 460 |
| | 2 | 10 008 | 730 | 840 | 1 171 | 767 | 678 | 1 645 | 1 670 | 2 011 | 495 |
| | 3 | 10 363 | 785 | 840 | 1 166 | 785 | 748 | 1 716 | 1 731 | 2 072 | 542 |
| | 4 | 10 430 | 665 | 817 | 1 162 | 814 | 732 | 1 696 | 1 847 | 2 154 | 543 |
| 1983 | 1 | 10 594 | 606 | 897 | 1 111 | 827 | 793 | 1 696 | 1 915 | 2 174 | 575 |
| | 2 | 10 332 | 663 | 878 | 1 119 | 838 | 727 | 1 645 | 1 754 | 2 160 | 548 |
| | 3 | 10 446 | 562 | 879 | 1 141 | 854 | 769 | 1 648 | 1 797 | 2 250 | 548 |
| | 4 | 10 974 | 606 | 838 | 1 248 | 919 | 894 | 1 737 | 1 843 | 2 353 | 536 |
| 1984 | 1 | 11 645 | 741 | 779 | 1 317 | 966 | 857 | 1 835 | 2 032 | 2 512 | 606 |
| | 2 | 11 316 | 754 | 780 | 1 349 | 927 | 743 | 1 851 | 2 071 | 2 265 | 576 |

See footnotes on opposite page.

# Value of physical increase in stocks and work in progress

**TABLE 16**

£ million

| | At current prices | | | | | | Revalued at 1980 prices[2] | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Distributive trades | | | | | | Distributive trades | | |
| | All industries | Energy and water supply | Manufacturing (revised definition)[1] | Wholesale[3] | Retail[4] | Other industries | All industries | Energy and water supply | Manufacturing (revised definition)[1] | Wholesale[3] | Retail[4] | Other industries |
| **Book values end-December** | | | | | | | | | | | | |
| 1983 | 81 314 | 6 464 | 38 413 | 12 453 | 8 360 | 15 624 | 85 923 | 4 604 | 31 184 | 9 728 | 6 996 | 13 411 |
| | DHBF | DHBU | DHBA | DHBG | DHBE | DHBW | DHBK | DHBS | DHBH | DHBL | DHBJ | DHBV |
| 1974 | 1 290† | 78 | 963 | 323 | -152 | 78† | 2 837† | 198 | 2 124 | 885 | -330 | 167† |
| 1975 | -1 531 | 230 | -1 002 | -247 | -91 | -421 | -2 969 | 555 | -1 825 | -469 | -189 | -823 |
| 1976 | 789 | 98 | 349 | 182 | 271 | -109 | 1 035 | 133 | 437 | 249 | 408 | -219 |
| 1977 | 1 804 | -247 | 992 | 544 | 51 | 464 | 2 566 | -458 | 1 354 | 754 | 76 | 686 |
| 1978 | 1 890 | 29 | 348 | 560 | 456 | 297 | 2 054 | 59 | 476 | 691 | 560 | 268 |
| 1979 | 2 123 | -55 | 228 | 1 061 | 481 | 408 | 2 474 | -140 | 275 | 1 282 | 547 | 510 |
| 1980 | -2 899 | 162† | -2 321 | -474 | -418 | 152 | -2 899 | 162† | -2 321 | -474 | -418 | 152 |
| 1981 | -3 148 | -656 | -1 581† | -254 | 146† | -803 | -2 739 | -508 | -1 529† | -211 | 143† | -634 |
| 1982 | -1 428 | 132 | -1 325 | -155† | -15 | -65 | -1 247 | 142 | -1 138 | -92† | 3 | -162 |
| 1983 | 267 | 107 | -325 | 92 | -69 | 462 | 207 | 85 | -256 | 13 | -29 | 394 |
| **Unadjusted** | | | | | | | | | | | | |
| 1974 1 | -142† | 80 | -46 | 12 | -81 | -107† | -341† | 206 | -215 | 62 | -189 | -127† |
| 2 | 729 | 1 | 371 | 126 | 37 | 194 | 1 585 | - | 844 | 257 | 81 | 377 |
| 3 | 706 | 153 | 413 | 139 | -81 | 82 | 1 583 | 485 | 911 | 289 | -169 | 191 |
| 4 | -3 | -156 | 225 | 48 | -27 | -91 | 10 | -493 | 584 | 77 | -53 | -274 |
| 1975 1 | -593 | -98 | -43 | -138 | -141 | -173 | -1 163 | -274 | -44 | -269 | -283 | -374 |
| 2 | -421 | 145 | -228 | -123 | -130 | -85 | -814 | 412 | -446 | -238 | -230 | -159 |
| 3 | -272 | 150 | -528 | 33 | 72 | -1 | -570 | 382 | -1 019 | 69 | 124 | 6 |
| 4 | -245 | 33 | -205 | -19 | 108 | -162 | -422 | 35 | -316 | -31 | 180 | -296 |
| 1976 1 | -232 | -168 | 74 | -17 | 22 | -143 | -428 | -428 | 112 | -24 | 35 | -262 |
| 2 | -2 | 143 | -154 | -33 | -44 | 86 | 16 | 314 | -231 | -44 | -70 | 155 |
| 3 | 390 | 149 | -43 | 194 | 137 | -47 | 521 | 333 | -158 | 290 | 212 | -82 |
| 4 | 633 | -28 | 472 | 38 | 156 | -5 | 926 | -86 | 714 | 27 | 231 | -30 |
| 1977 1 | 597 | -269 | 562 | 114 | 111 | 79 | 870 | -531 | 788 | 167 | 158 | 99 |
| 2 | 684 | -44 | 396 | 230 | -16 | 118 | 998 | -76 | 558 | 329 | -22 | 169 |
| 3 | 118 | 44 | -147 | 114 | -67 | 174 | 146 | 106 | -219 | 137 | -88 | 263 |
| 4 | 405 | 22 | 181 | 86 | 23 | 93 | 552 | 43 | 227 | 121 | 30 | 135 |
| 1978 1 | 219 | -176 | 209 | 147 | 21 | 18 | 187 | -291 | 310 | 176 | 27 | -35 |
| 2 | 683 | 156 | 104 | 27 | 197 | 199 | 963 | 278 | 127 | 29 | 245 | 284 |
| 3 | 498 | 74 | -192 | 350 | 145 | 122 | 633 | 108 | -248 | 440 | 177 | 156 |
| 4 | 289 | -25 | 227 | 36 | 93 | -42 | 271 | -36 | 287 | 46 | 111 | -137 |
| 1979 1 | 615 | -447 | 156 | 279 | 114 | 513 | 616 | -690 | 204 | 375 | 133 | 594 |
| 2 | 367 | 17 | 70 | 375 | 138 | -213 | 504 | 55 | 74 | 435 | 157 | -217 |
| 3 | 981 | 255 | 10 | 264 | 307 | 145 | 1 179 | 346 | 2 | 299 | 341 | 191 |
| 4 | 140 | 120 | -8 | 143 | -78 | -37 | 175 | 149 | -5 | 173 | -84 | -58 |
| 1980 1 | -370 | -251† | -21 | -141 | -163† | 206 | -498 | -256† | -22† | -160† | -171† | 111 |
| 2 | -244 | 224 | -136 | -474 | -147 | 289 | -117 | 223 | -144 | -472 | -145 | 421 |
| 3 | -403 | 125 | -814 | 286 | 22 | -22 | -440 | 127 | -818 | 294 | 22 | -65 |
| 4 | -1 882 | 64 | -1 350 | -145 | -130 | -321 | -1 844 | 68 | -1 337 | -136 | -124 | -315 |
| 1981 1 | -940 | -130 | -648† | 11† | 144 | -317 | -914 | -115 | -635 | 4 | 139 | -307 |
| 2 | -1 074 | -98 | -678 | -200 | 38 | -136 | -951 | -86 | -648 | -187 | 39 | -69 |
| 3 | -142 | -20 | -316 | 183 | 12 | -1 | -17 | 9 | -299 | 182 | 17 | 74 |
| 4 | -992 | -408 | 61 | -248 | -48 | -349 | -857 | -316 | 53 | -210 | -52 | -332 |
| 1982 1 | 587 | -91 | 102 | 334 | 274 | -32 | 617 | -74 | 95 | 306 | 242 | 48 |
| 2 | 287 | 130 | 114 | -41 | 13 | 71 | 305 | 126 | 102 | -42 | 15 | 104 |
| 3 | -517 | 52 | -659 | 68 | -15 | 37 | -528 | 70 | -571 | 79 | 7 | -113 |
| 4 | -1 785 | 41 | -882 | -516 | -287 | -141 | -1 641 | 20 | -764 | -435 | -261 | -201 |
| 1983 1 | 439 | 1 | 245 | -168 | -8 | 369 | 393 | -11 | 204 | -148 | -4 | 352 |
| 2 | -119 | 115 | 12 | 74 | -388 | 68 | -97 | 89 | 27 | 59 | -291 | 19 |
| 3 | 770 | 314 | -657 | 455 | 283 | 375 | 617 | 231 | -554 | 345 | 250 | 345 |
| 4 | -823 | -323 | 75 | -269 | 44 | -350 | -706 | -224 | 67 | -243 | 16 | -322 |
| 1984 1 | -161 | -525 | 177 | -78 | 251 | 14 | -33 | -401 | 147 | -47 | 216 | 52 |
| 2 | -480 | -37 | -2 | -387 | -224 | 170 | -376 | -57 | -4 | -292 | -133 | 110 |

1 Further details are given in the Monthly Digest of Statistics.
2 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.
3 Excluding wholesale distribution of motor vehicles, parts and accessories.
4 Excluding retail distribution of motor vehicles and parts, and filling stations.
5 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.

# Value of physical increase in stocks and work in progress

**TABLE 16 (continued)**

£ million, 1980 prices[2]

| | | All industries | Energy and water supply | Manufacturing (revised definition)[1,2,3] | | | | Distributive trades | | Other industries |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Materials and fuel | Work in progress | Finished goods | Wholesale[3] | Retail[4] | |
| | | DGBA | DHBQ | DHBM | DGAX | DGAY | DGAW | DHBO | DHBN | DHBR |
| 1974 | | 2 837† | 186 | 2 124 | 691 | 455 | 978 | 685 | -330 | 167† |
| 1975 | | -2 969 | 555 | -1 825 | -1 580 | -315 | 70 | -469 | -189 | -823 |
| 1976 | | 1 035 | 133 | 437 | - | 408 | 29 | 249 | 408 | -219 |
| 1977 | | 2 566 | -458 | 1 354 | 357 | 398 | 599 | 754 | 76 | 666 |
| 1978 | | 2 054 | 59 | 478 | 174 | 178 | 126 | 691 | 560 | 268 |
| 1979 | | 2 474 | -140 | 275 | 15 | -281 | 521 | 1 282 | 547 | 510 |
| 1980 | | -2 899 | 162† | -2 321 | -1 251 | -714 | -356 | -474 | -418 | 152 |
| 1981 | | -2 739 | -508 | -1 529† | -998† | -59† | -475† | -211 | 143† | -634 |
| 1982 | | -1 247 | 142 | -1 136 | -514 | -431 | -193 | -92† | 3 | -182 |
| 1983 | | 207 | 85 | -256 | -234 | 109 | -131 | 13 | -29 | 394 |
| **Seasonally adjusted** | | | | | | | | | | |
| 1974 | 1 | -54† | 486 | -405 | 132 | -87 | -449 | 138 | -85 | -32† |
| | 2 | 1 325 | -196 | 919 | 168 | 306 | 443 | 319 | -15 | 215 |
| | 3 | 1 448 | 233 | 1 127 | 268 | 254 | 605 | 115 | -105 | 119 |
| | 4 | 118 | -325 | 483 | 123 | -18 | 379 | 113 | -125 | -135 |
| 1975 | 1 | -940 | 38 | -261 | -558 | 49 | 249 | -211 | -189 | -286 |
| | 2 | -1 019 | 222 | -370 | -287 | -41 | -42 | -183 | -288 | -306 |
| | 3 | -659 | 119 | -751 | -488 | -155 | -108 | -94 | 170 | -58 |
| | 4 | -351 | 176 | -443 | -247 | -168 | -29 | - 19 | 118 | -173 |
| 1976 | 1 | -209 | -54 | -94 | -89 | -9 | 4 | 13 | 84 | -185 |
| | 2 | -172 | 106 | -176 | -78 | 37 | -136 | 7 | -94 | 30 |
| | 3 | 420 | 68 | 98 | 58 | 130 | -90 | 140 | 241 | -139 |
| | 4 | 996 | 13 | 609 | 109 | 250 | 251 | 89 | 177 | 75 |
| 1977 | 1 | 1 062 | -180 | 603 | 207 | 241 | 157 | 184 | 180 | 175 |
| | 2 | 804 | -266 | 568 | 118 | 60 | 389 | 382 | -24 | 46 |
| | 3 | 66 | -125 | 50 | 32 | -64 | 81 | -16 | -80 | 213 |
| | 4 | 634 | 92 | 133 | - | 161 | -28 | 204 | - | 232 |
| 1978 | 1 | 487 | 69 | 164† | 153† | -9† | 20† | 183 | 32 | 39 |
| | 2 | 685 | 106 | 63 | -85 | 7 | 161 | 76 | 257 | 161 |
| | 3 | 422 | -126 | -23 | 8 | -98 | 67 | 295 | 173 | 103 |
| | 4 | 460 | 8 | 252 | 98 | 276 | -122 | 137 | 98 | -35 |
| 1979 | 1 | 822 | -387 | 66 | -30 | -66 | 162 | 350† | 131 | 662 |
| | 2 | 258 | -90 | -8 | 120 | -3 | -125 | 524 | 168 | -336 |
| | 3 | 882 | 151 | 185 | 36 | -4 | 152 | 81 | 336 | 129 |
| | 4 | 512 | 186 | 32 | -111 | -188 | 332 | 327 | -88 | 55 |
| 1980 | 1 | -494 | -12† | -163 | -254 | -16 | 108 | -176 | -313† | 170 |
| | 2 | -303 | 121 | -265 | -198 | -229 | 162 | -395 | -73 | 309 |
| | 3 | -808 | -75 | -627 | -375 | -199 | -53 | 70 | -33 | -143 |
| | 4 | -1 294 | 128 | -1 266 | -424 | -270 | -573 | 27 | 1 | -184 |
| 1981 | 1 | -1 023 | 83 | -787 | -346 | -150 | -290 | -35 | -3 | -261 |
| | 2 | -1 085 | -184 | -767 | -389 | -122 | -257 | -101 | 114 | -167 |
| | 3 | -433 | -184 | -142 | -146 | 74 | -70 | -48 | -42 | -17 |
| | 4 | -198 | -223 | 167 | -115 | 139 | 142 | -27 | 74 | -189 |
| 1982 | 1 | 369 | 36 | -73 | -32 | -116 | 75 | 228 | 96 | 82 |
| | 2 | 225 | 91 | -85 | -7 | 23 | -50 | 56 | 94 | 19 |
| | 3 | -950 | -110 | -802 | -189 | -113 | -101 | -164 | -55 | -219 |
| | 4 | -891 | 125 | -628 | -286 | -225 | -117 | -212 | -132 | -44 |
| 1983 | 1 | 97 | 93 | 17 | -163 | 210 | -29 | -250 | -144 | 381 |
| | 2 | -170 | 68 | -106 | -103 | -76 | 73 | 149 | -220 | -61 |
| | 3 | 192 | 29 | -376 | -114 | -2 | -261 | 118 | 193 | 228 |
| | 4 | 88 | -105 | 209 | 146 | -23 | 86 | -4 | 142 | -154 |
| 1984 | 1 | -369 | -309 | -47 | -31 | -123 | 107 | -167 | 75 | 79 |
| | 2 | -436 | -87 | -125 | -20 | 61 | -167 | -194 | -62 | 32 |

See footnotes on opposite page.

# National accounts aggregates: index numbers [1,2]

**TABLE 17**

1980 = 100

| | | Gross domestic product | | | | | | | National disposable income at 1980 market prices | Implied index of total home costs | Implied market price GDP deflator |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | At current market prices | At current factor cost | | At constant factor cost 1980 prices | | | | | | |
| | | Average estimate[2] | Based on expenditure data | Based on income data | Average estimate | Based on expenditure data | Based on income data[3] | Based on output data | Average estimate | Based on expenditure data | Average estimate |
| | | DJDM | DJCP | DJCQ | DJBT | DJDF | DJDC | DSAE | DJCR | DJCI | DJDU |
| 1974 | | 36.6+ | 38.0+ | 37.8+ | 93.2+ | 93.1+ | 92.6+ | 93.8+ | 90.6+ | 40.8 | 39.4+ |
| 1975 | | 46.0 | 48.1 | 47.8 | 92.1 | 92.5 | 91.9 | 92.0 | 90.2 | 52.0+ | 50.2 |
| 1976 | | 54.3 | 57.1 | 55.7 | 94.6 | 96.1 | 93.8 | 93.9 | 92.5 | 59.4 | 57.6 |
| 1977 | | 63.3 | 64.8 | 64.9 | 97.0 | 97.1 | 97.2 | 96.5 | 93.9 | 66.7 | 65.6 |
| 1978 | | 72.9 | 74.6 | 74.5 | 99.9 | 100.0 | 99.9 | 99.9 | 98.5 | 74.6 | 72.9 |
| 1979 | | 85.7 | 85.8 | 86.1 | 102.4 | 101.9 | 102.3 | 103.0 | 101.8 | 84.2 | 83.5 |
| 1980 | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1981 | | 110.1 | 109.4 | 109.1 | 98.7 | 99.1 | 98.8 | 98.3 | 99.5 | 110.4 | 111.8 |
| 1982 | | 120.8 | 118.3 | 119.7 | 100.8 | 100.5 | 101.7 | 100.3 | 101.7 | 117.7 | 119.6 |
| 1983 | | 131.1 | 129.2 | 130.7 | 104.1 | 103.9 | 105.1 | 103.2 | 105.1 | 124.3 | 125.7 |
| Seasonally adjusted | | DJCL | DJCN | DJCO | DJDD | DJDE | DIAR | DSAE | DJDN | DJCM | DJDT |
| 1974 | 1 | 33.2 | 34.3+ | 34.0+ | 91.2+ | 91.2+ | 90.2+ | 92.1+ | 89.6 | 37.7+ | 36.3+ |
| | 2 | 35.8 | 36.5 | 36.6 | 93.7 | 93.0 | 93.3 | 94.8 | 91.2 | 39.2 | 38.3 |
| | 3 | 37.9+ | 39.6 | 39.4 | 94.7 | 94.7 | 94.4 | 94.9 | 91.9+ | 41.8 | 40.3 |
| | 4 | 39.4 | 41.4 | 41.1 | 93.1 | 93.4 | 92.6 | 93.3 | 90.1 | 44.3 | 42.7 |
| 1975 | 1 | 42.6 | 44.6 | 44.8 | 92.8 | 92.5 | 93.0 | 93.0 | 90.6 | 48.2 | 46.2 |
| | 2 | 45.0 | 47.2 | 46.3 | 91.8 | 92.7 | 90.8 | 91.9 | 89.8 | 51.0 | 49.3 |
| | 3 | 47.1 | 48.7 | 48.8 | 91.4 | 91.3 | 91.5 | 91.3 | 89.9 | 53.4 | 51.6 |
| | 4 | 49.3 | 51.7 | 51.1 | 92.5 | 93.4 | 92.4 | 91.9 | 90.9 | 55.4 | 53.6 |
| 1976 | 1 | 51.7 | 54.5 | 52.9 | 93.9 | 95.9 | 93.0 | 92.7 | 92.2 | 56.8 | 55.3 |
| | 2 | 52.8 | 55.7 | 54.3 | 93.7 | 95.0 | 92.6 | 93.5 | 91.7 | 58.6 | 56.6 |
| | 3 | 54.8 | 57.8 | 56.4 | 94.5 | 96.1 | 93.8 | 93.6 | 92.5 | 60.1 | 58.2 |
| | 4 | 57.9 | 60.4 | 59.4 | 96.3 | 97.3 | 95.8 | 95.7 | 93.8 | 62.1 | 60.3 |
| 1977 | 1 | 60.0 | 61.9 | 62.0 | 96.3 | 96.2 | 96.3 | 96.4 | 92.9 | 64.4 | 62.7 |
| | 2 | 62.2 | 63.5 | 64.1 | 96.7 | 96.7 | 97.5 | 95.9 | 93.2 | 65.7 | 64.9 |
| | 3 | 64.3 | 65.5 | 65.9 | 97.0 | 97.0 | 97.5 | 96.6 | 93.9 | 67.5 | 66.7 |
| | 4 | 66.5 | 68.2 | 67.5 | 97.9 | 96.7 | 97.7 | 97.2 | 95.5 | 69.1 | 68.2 |
| 1978 | 1 | 69.3 | 71.4 | 70.8 | 97.9 | 98.5 | 97.6 | 97.7 | 96.6 | 72.5 | 70.6 |
| | 2 | 71.8 | 73.9 | 73.5 | 100.5 | 101.2 | 100.6 | 99.7 | 98.9 | 73.1 | 71.5 |
| | 3 | 74.1 | 75.4 | 76.0 | 100.4 | 99.8 | 100.6 | 100.8 | 99.1 | 75.5 | 73.7 |
| | 4 | 76.3 | 77.6 | 77.5 | 100.8 | 100.6 | 100.6 | 101.1 | 99.5 | 77.1 | 75.8 |
| 1979 | 1 | 78.2 | 78.7 | 79.4 | 99.7 | 98.9 | 99.7 | 100.6 | 99.7 | 79.6 | 78.0 |
| | 2 | 84.0 | 84.8 | 84.8 | 103.6 | 103.1 | 103.2 | 104.5 | 103.1 | 82.2 | 80.4 |
| | 3 | 88.5 | 88.4 | 88.3 | 103.1 | 103.1 | 103.0 | 103.1 | 102.4 | 85.7 | 86.1 |
| | 4 | 92.1 | 91.2 | 92.1 | 103.1 | 102.3 | 103.3 | 103.7 | 102.1 | 89.2 | 89.3 |
| 1980 | 1 | 95.7 | 94.7 | 95.8 | 101.8 | 100.9 | 102.0 | 102.6 | 101.6 | 93.9 | 93.7 |
| | 2 | 98.7 | 97.2 | 98.9 | 100.6 | 99.2 | 101.9 | 100.7 | 100.0 | 98.0 | 98.2 |
| | 3 | 101.5 | 102.8 | 100.7 | 99.1 | 100.2 | 98.1 | 99.1 | 99.0 | 102.6 | 102.7 |
| | 4 | 104.1 | 105.2 | 103.6 | 98.4 | 99.6 | 98.0 | 97.7 | 99.4 | 105.6 | 105.6 |
| 1981 | 1 | 106.0 | 107.6 | 104.7 | 98.4 | 100.1 | 97.4 | 97.6 | 100.4 | 107.5 | 107.8 |
| | 2 | 108.2 | 108.2 | 106.4 | 98.1 | 99.0 | 97.5 | 97.8 | 98.9 | 109.2 | 110.7 |
| | 3 | 111.7 | 109.1 | 111.2 | 98.6 | 97.5 | 99.4 | 98.8 | 99.0 | 111.9 | 113.2 |
| | 4 | 114.7 | 112.7 | 114.2 | 99.9 | 99.7 | 101.0 | 99.0 | 100.4 | 113.0 | 115.0 |
| 1982 | 1 | 117.3 | 114.5 | 115.4 | 100.3 | 100.3 | 101.2 | 99.4 | 101.5 | 114.1 | 116.7 |
| | 2 | 119.7 | 117.3 | 119.0 | 100.7 | 100.2 | 101.7 | 100.2 | 100.9 | 117.0 | 118.7 |
| | 3 | 122.0 | 118.4 | 121.2 | 100.6 | 99.5 | 101.8 | 100.6 | 101.4 | 119.0 | 120.9 |
| | 4 | 124.4 | 123.0 | 123.2 | 101.7 | 102.0 | 102.2 | 101.0 | 103.2 | 120.6 | 122.1 |
| 1983 | 1 | 128.2 | 126.9 | 127.1 | 103.1 | 103.6 | 103.7 | 101.9 | 104.6 | 122.6 | 124.1 |
| | 2 | 128.7 | 125.8 | 128.6 | 103.0 | 102.3 | 104.6 | 102.1 | 103.1 | 122.9 | 124.4 |
| | 3 | 132.5 | 130.7 | 132.1 | 104.4 | 104.1 | 105.3 | 103.9 | 106.1 | 125.5 | 126.8 |
| | 4 | 135.0 | 133.3 | 134.9 | 105.9 | 105.7 | 107.0 | 105.0 | 106.6 | 126.1 | 127.6 |
| 1984 | 1 | 136.7 | 136.0 | 136.8 | 106.7 | 106.6 | 108.8 | 104.8 | 106.5 | 127.6 | 128.5 |
| | 2 | 136.9 | 134.6 | 138.4 | 106.0 | 105.1 | 108.1 | 104.8 | 106.2 | 128.1 | 129.3 |

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Measured at market prices.
3 Income data deflated by the index of total home costs.

# Analysis of 'Pay as You Earn' (PAYE) statistics

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## Introduction

The purpose of this article is to provide an introduction to an important and developing source of information on income from employment, and the tax and national insurance contributions (NIC) paid on that income. Information from this source has been used in the National and Regional Accounts since 1978, and for a variety of purposes by government departments. Some of the results have been published in the annual *Inland Revenue Statistics* since 1981. This is the first time, however, that detailed information has been published.

The second section of the article provides some background to the statistical sample, outlining the reasons for its development, and its main uses, together with a brief description of the sampling method.

Sections 3 and 4 present some of the information obtained from the sample, highlighting the features that are integral to its PAYE source. Section 3 concentrates on data that aggregate together single periods of employment. Section 4 deals with data that aggregate records for individual employees. The final section indicates what further data are available.

## Background

The basis of the information is a one per cent sample of the end of year 'Pay as You Earn' (PAYE) records submitted by employers to the Collector of Taxes. Relevant background information on the operation of the PAYE system is given in Box 1 on the following page.

The statistics basically cover all employees in employment who are liable to tax and/or national insurance contributions. There is some evidence however that more and more employers are including in their end of year returns documents for persons with no tax or NI liability, particularly where the employers operate computerised payroll systems. PAYE returns also cover pension payments made to occupational pensioners, but these are excluded from most of the analyses in this article (and it is made clear where they are included).

Before 1976–77, PAYE statistics of pay and tax were derived from a manual count of amounts on all end of year returns, summarised by tax collectors (on forms P228) and passed to Inland Revenue Statistics Division for processing.

The main use of these aggregates was (and still is) the provision of estimates of wages and salaries for inclusion in the employment income element of the national accounts prepared by the Central Statistical Office (CSO). In the early 1970s comparison of the PAYE statistics then available with estimates of income from other sources (particularly the Department of Employment's average earnings and employment statistics) suggested increasing discrepancies in the figures. Investigation of these PAYE statistics showed that in many areas the reported figures were becoming increasingly less reliable, due partly to the methods of compilation and the large numbers of documents involved (over 1 million employer PAYE schemes with a total of between 32 and 37 million individual documents each year). A decision was taken to seek alternative ways of compiling the required information on employment income and, in 1973, work began on the development of a one per cent sample of PAYE returns. The main aim of the one per cent sample was to provide an efficient means of obtaining reliable statistics of employment income for the national accounts and, at the same time, to offer the flexibility to provide more detailed statistics at regional and industrial levels.

An ideal sampling frame for obtaining the PAYE statistics had become available as a result of the earlier decision to integrate the collection of PAYE tax and National Insurance Contributions (NIC) (National Insurance Act 1959, Sections 3 & 18). Under the provisions of this Act, the Department of Health and Social Security (DHSS) receives copies of the end of year documents for each employee whose earnings render them liable for NI contributions, so that they can record the contribution payments on the central computer-held record of contributions for each individual.

This central computer record is held effectively in the form of 100 sub-files, based on the last two digits of the national insurance number (e.g. the NI number ZZ604010A would be held on sub-file 10). One of these sub-files forms the basis of the PAYE one per cent sample.

The DHSS central record holds details of contributions for each individual, plus identification details (name, address, sex, marital status) and some other indicators. Details of pay, tax and industrial classification are extracted, for the one per cent sample cases, from PAYE end of year documents and posted to a separate statistics file together with detail from the central record. A fuller description of the sample procedures is given in Annex B.

The coverage of the DHSS central computer record does, of course, go wider than that of the PAYE system, encompassing all individuals with a national insurance number. It therefore contains some information about members of the sample at times when they are not in employment e.g. when self-employed. This information enhances the value of the PAYE data when year-on-year analyses of the sample or analyses of changes over longer periods than an adjacent pair of years are carried out. These longitudinal aspects of the data are being developed now that several years' data are on file.

**Box 1**

**The PAYE system**

The 'Pay As You Earn' system came into operation on 6 April 1944, replacing a system for taxing employment income on an assessment basis under which the tax liability was payable, in arrears, in two instalments, on 1 July and 1 January. Under the PAYE system tax is deducted at source from the amounts paid by the employer to the employee, either week by week or month by month depending on the normal pay period, the basic objective being to collect tax from the taxpayer at the time he receives his earnings. With the introduction of the unified system of personal taxation in 1973 the scope of the PAYE system was extended to collect tax due at both basic and higher rates.

An integral part of the operation of the PAYE system is the tax code reflecting the allowances and reliefs due to an individual taxpayer. The code is worked out by the tax office, sent to the taxpayer, who has an opportunity to check the code, and subsequently notified to the employer, who brings the code into operation deducting tax throughout the year from an individual's pay in accordance with the tax code and a set of tax tables. In some cases codes will be changed during the year, in which case similar procedures apply.

As tax deductions are normally made on a cumulative basis throughout the year – unlike in most overseas systems – the tax tables are used by the employer to calculate how much tax should be deducted (or in certain circumstances refunded) in a particular week or month on the basis of total pay to date.

The main advantage of the PAYE system is that, if the tax code has been properly applied, no further adjustment should be necessary to an individual's tax liability – the correct amount of tax should have automatically been paid. There are certain circumstances in which adjustments do have to be made, and where this reflects an underpayment of tax the necessary adjustment is, whenever possible, done through the tax code for the following year. The tax code therefore not only reflects the allowances and reliefs due to an individual but also the amount of tax outstanding. Furthermore, the tax code may also be used to set certain non-PAYE sources of income, including bank interest and pensions, against allowances, thus avoiding the need for separate collection of tax due on that income.

In addition to providing the framework for the collection of tax, the PAYE system is also used to collect National Insurance contributions on behalf of the Department of Health and Social Security. This joint collection was first provided for in the 1959 National Insurance Act (Sects 3 and 18) and became operational in 1961 in respect of graduated NI contributions. The 1973 Social Security Act retained this provision in respect of the revised system of earnings-related contributions. Since the introduction of earnings-related contributions in April 1975, contributions for all employed people have been collected in conjunction with PAYE tax. Contributions are calculated as a percentage of pay, the rate depending on the category of contributions, and deducted by the employer at the same time as PAYE tax. At the end of each tax month the employer then remits the total amounts of tax and NI deducted from pay, together with his own NI contributions relating to each employee, to the Collector of Taxes. These amounts must reach the collector within two weeks of the end of the tax month.

Tax and NI contributions are only deducted from the pay of an individual if the pay for that period is above a certain threshold. Details of the thresholds for PAYE and NI contributions for the years covered by the sample data are given in Annex A. For contributions there is also an upper limit above which the amount of contributions deducted are fixed. This upper limit does not however have any effect on the operation of PAYE.

After the end of the tax year (5 April) the employer is required by law to send to the Collector of Taxes a list of all those people who have either been employed by him and at some time have earned above the PAYE or NIC limit during the year (irrespective of whether or not they are still employed by him at the end of the year) or have received an occupational pension from him, together with details of the amounts of pay, tax and national insurance contributions (both employee and employer contributions) in respect of each person. These end of year records are then checked against the totals of tax and NIC submitted by employers month by month. Once verified, details are passed to tax districts so that taxpayer records can be reviewed and also to DHSS so that individual contribution records can be maintained.

**The main data analyses**

*a. National data*

The total amount of income and the associated tax recorded under the 'Pay As You Earn' (PAYE) system are shown in Table 1 for a selection of the years for which the statistics have been compiled. These figures represent the totals of pay, including occupational pension payments, and tax recorded on the end of year returns, with figures for 1976–77 onwards grossed from the one per cent sample. Following a change in the procedures for recording superannuation contributions on end of year returns (which came into effect in 1973–74) pay figures for 1975–76 onwards are recorded after deduction of superannuation contributions (ie they are of net pay). Figures for earlier years are of gross pay. A more complete description of pay in the context of the operation of PAYE is given in Box 2.

The income figures presented in Table 1 are incorporated in the national accounts but are subject to a number of adjustments to achieve full coverage of wages and salaries. The adjustments, which cater for earned income below the PAYE limit, payments to agricultural workers and domestic workers outside the

**Box 2**

**Definition of pay under PAYE**

The definition of pay under the PAYE system has changed over the years as the coverage of the PAYE system itelf has changed, generally bringing more income sources into PAYE.

A summary of the sources of income currently treated as pay, together with dates from which certain recent additions have been included, is given below. Precise details of changes in coverage are set out each year in the Inland Revenue publication *Employers Guide to PAYE* (pamphlet P7).

What pay includes

Pay for tax deduction purposes includes the following:

Salary Fees Bonus Pension[1]
Wages Overtime Commission Honoraria

Pay during sickness or other absence from work
Statutory Sick Pay (SSP) (1983–84)
Holiday pay (1982–83)
Christmas boxes in cash
Tool allowances for employees in the building trades (1982–83)
Vouchers exchangeable for cash (1983–84)
Certain payments under the Employment Protection Act, e.g. maternity pay, arrears of pay
Employee's income tax borne by the employer
Payments in respect of the cost of travelling between the employee's home and his normal place of employment
Payments for time spent in travelling
Cash payments for meals
Payments in lieu of benefits in kind, e.g. board wages
Certain lump sum payments made on retirement or removal from employment
Certain sums received from the trustees of approved profit sharing schemes for payment to employees (1980–81)
Gratuities of 'service charges' paid out by the employer
'Pay' also includes any of the above paid to an employee after he has left
Taxable unemployment benefit is also treated as pay if it is paid by the employer under an arrangement with the Department of Employment unless an alternative arrangement has been agreed (1982–83)

*Note*

1. Although pensions are a part of pay for PAYE purposes, they are excluded from the references to pay in this article, except where specifically identified.

PAYE system and certain other items of wages and salaries which fall outside PAYE, are described more fully in the notes section of the annual *United Kingdom National Accounts (The CSO Blue Book)* and in *National Accounts Statistics: Sources and Methods.*

Table 2 shows deductions of PAYE tax and employees' NIC as a percentage of pay for each year from 1976–77 to 1981–82. Movements in these percentages from year to year reflect changes in the levels of earnings as well as changes in the rates and thresholds

## Pay-as-you-earn

### Amounts of pay, occupational pensions and tax within 'Pay-as-you-earn'

TABLE 1
United Kingdom: £ million

| | Pay[1] + Pensions (occupational) | Tax deducted |
|---|---|---|
| 1950–51 | 6 890 | 504 |
| 1955–56 | 10 300 | 707 |
| 1960–61[2] | 14 200 | 1 250 |
| 1965–66 | 19 800 | 2 260 |
| 1970–71 | 28 300 | 4 470 |
| 1975–76 | 60 100 | 12 900 |
| 1976–77[3] | 67 500 | 14 500 |
| 1977–78[3] | 75 100 | 14 600 |
| 1978–79[3] | 86 400 | 16 300 |
| 1979–80[3] | 102 000 | 18 500 |
| 1980–81[3] | 118 000 | 22 200 |
| 1981–82[3] | 127 000 | 24 900 |

[1] From 1975–76, pay is recorded net of superannuation contributions.
[2] Excludes retired occupational pensioners with incomes below the special exemption limit for the aged.
[3] Based on 1% sample.

of tax and NIC, of which details are given in Annex A. Figures for PAYE tax are affected by the amount of relief (for mortgage interest, etc.) given through the PAYE system, while the NIC percentages are affected by changes in the proportions of employees contracted out of the state pension scheme and the fall in the number of married women paying reduced contributions.

The pay aggregates in Table 2 relate to the income from all forms of PAYE employment, covering main employments (i.e. those employments providing the primary source of PAYE income) and subsidiary or secondary employments, whether they are for a full year or only part of a year. The length of part year main employments can be estimated and added to the full year main employments to derive totals of 'full year equivalents'. As the comparison in Table 3 shows, these totals are broadly consistent with the main published estimates of employees in employment produced by the Department of Employment. Any differences can be attributed to two main factors. Firstly, the full year equivalent figures relate only to main employments within the PAYE system and will exclude more low earners than the Department of Employment's statistics. Secondly, PAYE documents relate to employment at any time during the year and not to employment at a specific point in time as with the Department of Employment figures. Differences in the figures when analysed by sex highlight the underlying differences in coverage and method of calculation, the main deficiency being in the numbers of female employees recorded in the PAYE system.

The estimates of full year equivalents based on the PAYE data should provide a useful indication of average numbers in employment for disaggregations of national totals that are not available elsewhere.

Table 4 presents figures of average annualised pay per main employment period. In deriving these averages, pay for periods of employment of less than a year has been converted to an annual rate and all periods of main employment, regardless of length, have been given equal weight. Consequently, the averages calculated in this way will differ from averages which could be derived by dividing the estimates of full year equivalents into aggregates of pay from main employments, and in which each case would effectively be given a weight equal to the length of employment.

## Pay-as-you-earn
### Deductions as percentage of pay
TABLE 2

United Kingdom

| | Total pay £m | Deductions as percentage of pay | | |
|---|---|---|---|---|
| | | NIC | Tax | Total |
| 1976–77 | 65 400 | 4.90 | 21.47 | 26.37 |
| 1977–78 | 72 600 | 4.90 | 19.27 | 24.17 |
| 1978–79 | 83 500 | 4.55 | 18.72 | 23.27 |
| 1979–80 | 99 200 | 4.52 | 18.08 | 22.60 |
| 1980–81 | 115 000 | 4.73 | 18.70 | 23.44 |
| 1981–82 | 122 000 | 5.69 | 19.60 | 25.28 |

## Pay-as-you-earn
### Full year equivalents and numbers in employment
TABLE 3

United Kingdom: Thousands

| | Year | Total | Male | Female |
|---|---|---|---|---|
| Numbers of full year equivalents[1] | 1980–81 | 22 700 | 13 300 | 9 340[3] |
| | 1981–82 | 21 400 | 12 500 | 8 910[3] |
| Employees in employment[2] | 1980–81 | 22 608 | 13 077 | 9 531 |
| | 1981–82 | 21 734 | 12 450 | 9 284 |
| | 1982–83 | 21 310 | 12 127 | 9 184 |

[1] From 1% PAYE sample.
[2] 5-quarter average of Department of Employment estimates published in *Employment Gazette* July 1984.
[3] Includes sex not known.

## Pay-as-you-earn
### Average annualised pay per main employment period[1] and average earnings
TABLE 4

United Kingdom: £

| | Average annualised pay | | NES[2] average earnings | |
|---|---|---|---|---|
| | Male | Female | Male | Female |
| 1976–77 | 3 400 | 1 840 | 3 560 | 1 960 |
| 1977–78 | 3 790 | 2 040 | 3 890 | 2 150 |
| 1978–79 | 4 440 | 2 340 | 4 450 | 2 390 |
| 1979–80 | 5 230 | 2 740 | 5 200 | 2 730 |
| 1980–81 | 6 140 | 3 350 | 6 330 | 3 360 |
| 1981–82 | 6 880 | 3 730 | 6 980 | 3 800 |

[1] Includes full and part-time employments.
[2] *New Earnings Survey*. Averages for all persons, excluding part-time young persons, grossed to an annual average by reference to the monthly index of average earnings.

## Pay-as-you-earn
### Amounts of pay and tax deducted by country and region
TABLE 5

£ million

| Region | 1976–77 | | 1977–78 | | 1978–79 | | 1979–80 | | 1980–81 | | 1981–82 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted |
| North | 3 600 | 774 | 3 990 | 774 | 4 560 | 855 | 5 330 | 971 | 6 200 | 1 160 | 6 560 | 1 280 |
| Yorks and Humberside | 5 490 | 1 180 | 6 160 | 1 200 | 7 050 | 1 320 | 8 310 | 1 520 | 9 590 | 1 790 | 9 990 | 1 960 |
| East Midlands | 4 240 | 910 | 4 760 | 925 | 5 540 | 1 040 | 6 630 | 1 210 | 7 620 | 1 430 | 8 100 | 1 590 |
| East Anglia | 1 790 | 383 | 2 050 | 399 | 2 430 | 456 | 2 900 | 528 | 3 430 | 641 | 3 660 | 718 |
| South East | 22 200 | 4 770 | 24 600 | 4 780 | 28 200 | 5 300 | 33 900 | 6 190 | 39 400 | 7 370 | 42 500 | 8 330 |
| South West | 4 210 | 904 | 4 780 | 928 | 5 530 | 1 040 | 6 600 | 1 200 | 7 790 | 1 460 | 8 310 | 1 630 |
| West Midlands | 6 240 | 1 340 | 6 760 | 1 310 | 7 750 | 1 450 | 9 080 | 1 650 | 10 200 | 1 900 | 10 400 | 2 030 |
| North West | 7 530 | 1 620 | 8 330 | 1 620 | 9 550 | 1 790 | 11 200 | 2 050 | 12 900 | 2 410 | 13 500 | 2 650 |
| England | 55 300 | 11 900 | 61 400 | 11 900 | 70 600 | 13 300 | 84 000 | 15 300 | 97 100 | 18 200 | 103 000 | 20 200 |
| Wales | 2 880 | 619 | 3 200 | 622 | 3 670 | 689 | 4 300 | 783 | 4 960 | 928 | 5 150 | 1 010 |
| Scotland | 5 850 | 1 260 | 6 490 | 1 260 | 7 420 | 1 390 | 8 810 | 1 610 | 10 200 | 1 900 | 11 000 | 2 150 |
| Northern Ireland | 1 330 | 286 | 1 490 | 289 | 1 720 | 322 | 2 060 | 376 | 2 380 | 446 | 2 540 | 498 |

As the PAYE source data makes no distinction between full-time and part-time employment and includes payments for periods of absence, the averages in Table 4 cannot be compared directly with estimates of average earnings prepared by the Department of Employment. Dividing the figures in Table 4 by 52 will not give an estimate of average pay comparable with the average weekly earnings for full-time employees working a full week given by the Department of Employment's New Earnings Survey (NES). Maximum compatibility between the two sources is probably achieved by grossing the NES figures relating to the overall averages for all males and females, excluding part-time young persons, to annual averages by reference to the monthly index of average earnings. The resulting figures are shown in Table 4 for comparison.

*b. Regional analysis*

The allocation of cases to regions is done on the basis of postcodes recorded on, or added by a special postcoding exercise to, individual addresses held on the DHSS central contribution record. The addresses are all residence based and reflect the last address for an individual which has been notified to DHSS.

Cases which cannot be attributed to a known individual's record (alpha file cases – Annex B para 2.2) do not have an associated address and cannot therefore be allocated to regions.

Table 5 sets out the aggregates of pay and tax for each country and for the standard statistical regions within England. As at national level, these aggregates form the basis of the estimates of wages and salaries in the regional accounts prepared by the Central Statistical Office.

The figures clearly indicate the relative importance of the different regions in the context of PAYE. Over the years covered, there has been some movement in the proportion of the total amounts attributable to each region. The eastern and southern counties have generally increased their shares while those of the western and northern counties and Wales have fallen. In this respect, the decline has been most marked in the West Midlands with a fall from a 9.3 per cent share of the total in 1976–77 to 8.5 per cent in 1981–82.

Information on amounts of pay and tax deducted is also available at regional level by industry and for males and females.

*c. Industrial analysis*

The industry groupings used in the following analyses are, for ease of comparison over the run of years presented, those of the Standard Industrial Classification (SIC) of 1968. (Analyses for subsequent years will be based on the revised SIC of 1980). These are based on the Inland Revenue Trade Classification (IRTC), as recorded on the summary documents (facing cards) for each PAYE scheme by the tax collector. As the IRTC relates to a PAYE scheme, the classification will relate to the main activity carried out by the employees covered by that particular scheme, which could be all or part of a company. PAYE schemes do not necessarily correspond to the employment units used by other departments (e.g. Department of Employment) for their industrial classifications, with the consequent effect that results are not directly comparable at this level. A PAYE scheme will often, for example, cover a whole company which might well consist of a number of establishments, each of which could be carrying on a different activity.

## Pay-as-you-earn

### Amounts of pay and tax deducted by industry

TABLE 6

United Kingdom: £ million

| | 1976–77 | | 1977–78 | | 1978–79 | | 1979–80 | | 1980–81 | | 1981–82 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Industry group (SIC 1968) | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted | Pay | Tax deducted |
| Agriculture, forestry and fishing | 836 | 162 | 902 | 152 | 988 | 156 | 1 160 | 186 | 1 330 | 219 | 1 360 | 242 |
| Mining and quarrying | 1 200 | 257 | 1 332 | 254 | 1 610 | 317 | 1 920 | 370 | 2 320 | 460 | 2 110 | 432 |
| MANUFACTURING | | | | | | | | | | | | |
| Food, drink and tobacco | 2 350 | 486 | 2 630 | 496 | 2 940 | 541 | 3 560 | 635 | 3 890 | 715 | 4 090 | 795 |
| Chemical, oil and allied trades | 1 830 | 425 | 2 080 | 446 | 2 270 | 471 | 2 790 | 554 | 3 090 | 613 | 3 300 | 690 |
| Metal manufacturing | 1 910 | 418 | 2 080 | 412 | 2 360 | 465 | 2 500 | 449 | 2 660 | 496 | 2 400 | 476 |
| Engineering and allied industries (including vehicles and metal goods) | 10 300 | 2 180 | 11 800 | 2 650 | 13 800 | 2 640 | 16 300 | 3 000 | 17 500 | 3 240 | 17 300 | 3 360 |
| Textiles, leather and clothing | 2 250 | 446 | 2 510 | 446 | 2 820 | 481 | 3 250 | 533 | 3 180 | 532 | 3 100 | 560 |
| Other manufacturing industries | 4 030 | 865 | 4 600 | 903 | 5 380 | 1 040 | 6 350 | 1 190 | 6 810 | 1 290 | 6 960 | 1 387 |
| TOTAL MANUFACTURING | 22 700 | 4 830 | 25 700 | 5 000 | 29 600 | 5 640 | 34 800 | 6 360 | 37 100 | 6 900 | 37 100 | 7 260 |
| Building and contracting | 3 960 | 846 | 4 270 | 828 | 4 890 | 921 | 5 870 | 1 080 | 6 310 | 1 190 | 6 270 | 1 250 |
| Gas, electricity and water | 1,190 | 267 | 1 260 | 248 | 1 530 | 308 | 1 850 | 358 | 2 170 | 432 | 2 490 | 524 |
| Transport and communication | 5 190 | 1 130 | 5 530 | 1 090 | 6 180 | 1 180 | 7 530 | 1 400 | 8 850 | 1 700 | 9 260 | 1 850 |
| Distributive trades | 5 920 | 1 180 | 6 680 | 1 200 | 7 880 | 1 370 | 9 500 | 1 600 | 10 600 | 1 850 | 11 200 | 2 070 |
| Insurance, banking and finance | 3 360 | 801 | 3 880 | 845 | 4 520 | 957 | 5 600 | 1 100 | 6 730 | 1 400 | 7 740 | 1 700 |
| Public administration and defence | 11 000 | 2 450 | 12 000 | 2 340 | 13 200 | 2 460 | 16 200 | 2 820 | 19 700 | 3 760 | 21 600 | 4 110 |
| Professional and other services (including entertainment and sport) | 9 980 | 2 120 | 11 100 | 2 100 | 13 000 | 2 350 | 16 000 | 2 890 | 19 400 | 3 530 | 22 100 | 4 380 |
| TOTAL PAY AND TAX DEDUCTED ALL INDUSTRIES | 65 400 | 14 000 | 72 600 | 14 100 | 83 500 | 15 700 | 99 200 | 18 000 | 115 000 | 21 400 | 122 000 | 23 800 |
| Pensions (occupational) | 2 110 | 470 | 2 500 | 490 | 2 910 | 560 | 3 340 | 570 | 3 890 | 718 | 5 050 | 1 100 |
| TOTAL PAY AND PENSIONS AND TAX DEDUCTED | 67 500 | 14 500 | 75 100 | 14 600 | 86 400 | 16 300 | 102 000 | 18 500 | 118 000 | 22 200 | 127 000 | 24 900 |

Figures for total pay and tax by broad industry group are presented in Table 6 for all years covered by the sample.

Analysis shows that the percentage of total pay attributable to manufacturing industries has fallen from about 35 per cent in the years up to and including 1979–80 to about 30 per cent in 1981–82. By contrast, the proportion attributable to the insurance, banking and finance sector and the professional services sector has increased from about 21 per cent to 25 per cent over the same period. This movement reflects mainly the underlying changes in patterns of employment within the economy, with a general movement from production into service industries. The table also shows the amounts of occupational pension payments and tax deducted for the sample period. The industrial breakdown of pay shown in Table 6 differs from that used in the national accounts where the breakdown is based on Department of Employment data.

Estimated numbers of full year equivalents (an approximate indicator of employees in employment) by industry are presented for the two most recent years in Table 7. The figures clearly reflect the decline in employment in the manufacturing industries and also suggest falling numbers in the service industries. As a proportion of the total numbers, the percentage in the service industries is higher in 1981–82 than in 1980–81.

Table 8 shows a breakdown by industry of the deductions from pay expressed as a percentage of pay. The figures show some slight variations in rates, reflecting largely the variation in the average rates of pay by industry.

**Further analyses**

*a. Person records*

All the information presented so far has been based on the PAYE end of year documents, of which an individual may have any number. The fact that the National Insurance numbers are recorded on most of the documents means that end of year documents can be linked to form composite records for individuals, which are used for further statistical analyses. The linking process involves sorting and cross-checking the end of year documents by NI numbers and picking up any additional information held on the DHSS central contribution record which indicates that an individual was not in PAYE employment for any part of the year (e.g. self-employed, full time education, retired, abroad, etc.). This information is also picked up for a person with no end of year PAYE documents.

A person record is regarded as complete if the available information relating to that NI number is sufficient, when consolidated, to account for activity covering a full year.

Unfortunately because of the fact that some end of year documents are not received until late, others fail validation tests and some do not have NI numbers (alpha cases), not all person records are in fact complete in the above sense. In recent years only about 80 per cent of person records have been complete. Only complete person records are included in tabulations.

Table 9 sets out the average pay for both full year employment cases and part year employment cases for the complete person records, where full year employment cases are those with employment records covering twelve or, to allow for a degree of error in the calculation of the length of employment, eleven months. The average pay figures are based on the total amounts received by individuals in the year, adding together pay for part year employment and including in the total any income from subsidiary PAYE employments. The fall in the average pay of married females in part year employment reflects a large increase in the numbers of married females in this category, particularly in the numbers earning less than £1 000. This increase could be due to the fact that the level of personal allowances was not increased in 1981–82 above the level in 1980–81, drawing a large number of married women into the PAYE system for the first time. Further information is available by range of pay and by age.

## Pay-as-you-earn

### Numbers of full year equivalents by industry years 1980–81 to 1981–82

TABLE 7

United Kingdom: Thousands

| Industry group (SIC 1968) | 1980–81 | | | 1981–82 | | |
|---|---|---|---|---|---|---|
| | Male | Female[1] | Total | Male | Female[1] | Total |
| Agriculture, forestry, fishing | 251 | 92 | 343 | 231 | 79 | 311 |
| Mining and quarrying | 332 | 19 | 351 | 262 | 16 | 278 |
| Food, drink, tobacco | 451 | 378 | 829 | 419 | 347 | 766 |
| Chemicals | 343 | 136 | 478 | 314 | 121 | 435 |
| Metal | 392 | 69 | 461 | 313 | 51 | 364 |
| Engineering | 2 410 | 741 | 3 150 | 2 140 | 615 | 2 750 |
| Textiles, leather, clothing | 343 | 475 | 818 | 298 | 416 | 714 |
| Other metal | 866 | 409 | 1 280 | 791 | 367 | 1 160 |
| Total manufacture | 4 810 | 2 210 | 7 010 | 4 270 | 1 920 | 6 190 |
| Construction | 1 040 | 178 | 1 210 | 922 | 148 | 1 070 |
| Gas, electricity, water | 262 | 84 | 345 | 253 | 80 | 333 |
| Transport and communication | 1 150 | 296 | 1 450 | 1 060 | 276 | 1 330 |
| Distribution | 1 240 | 1 370 | 2 610 | 1 170 | 1 290 | 2 470 |
| Insurance, banking, finance | 571 | 584 | 1 160 | 570 | 580 | 1 150 |
| Other services | 1 970 | 1 780 | 3 750 | 1 930 | 1 780 | 3 700 |
| Public administration and defence | 1 700 | 2 740 | 4 440 | 1 690 | 2 640 | 4 330 |
| Total | 13 300 | 9 340 | 22 700 | 12 500 | 8 910 | 21 400 |

[1] Includes sex not known.

## Pay-as-you-earn
### Deductions as percentage of pay by industry 1976–77 to 1981–82

TABLE 8

United Kingdom: £

| Year | Industry group (SIC 1968) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Agriculture, forestry fishing | Mining and quarrying | Total manufacture | Construction | Gas electricity, water | Transport and communication | Distribution | Insurance, banking, finance | Other services | Public Administration and defence | Total |
| 1976–77 | | | | | | | | | | | |
| NIC | 4.94 | 5.63 | 5.19 | 5.16 | 5.29 | 5.29 | 4.58 | 4.52 | 4.58 | 4.81 | 4.90 |
| Tax | 19.35 | 21.26 | 21.21 | 21.33 | 22.35 | 21.91 | 19.99 | 23.91 | 21.15 | 22.10 | 21.47 |
| Total | 24.33 | 26.87 | 26.29 | 26.52 | 27.51 | 27.20 | 24.56 | 28.43 | 25.73 | 26.91 | 26.37 |
| 1977–78 | | | | | | | | | | | |
| NIC | 4.95 | 5.61 | 5.04 | 5.15 | 5.21 | 5.33 | 4.59 | 4.50 | 4.61 | 4.85 | 4.90 |
| Tax | 16.76 | 19.02 | 19.29 | 19.20 | 19.62 | 19.58 | 17.80 | 21.67 | 18.74 | 19.48 | 19.27 |
| Total | 21.71 | 24.64 | 24.33 | 24.35 | 24.83 | 24.91 | 22.39 | 26.17 | 23.35 | 24.34 | 24.17 |
| 1978–79 | | | | | | | | | | | |
| NIC | 5.39 | 4.45 | 4.79 | 5.49 | 4.19 | 4.64 | 4.68 | 4.01 | 4.44 | 4.03 | 4.55 |
| Tax | 15.77 | 19.66 | 18.93 | 18.78 | 20.10 | 19.08 | 17.35 | 21.13 | 17.85 | 18.52 | 18.72 |
| Total | 21.16 | 24.11 | 23.72 | 24.27 | 24.30 | 23.72 | 22.03 | 25.14 | 22.29 | 22.55 | 23.27 |
| 1979–80 | | | | | | | | | | | |
| NIC | 5.35 | 4.38 | 4.74 | 5.43 | 4.04 | 4.55 | 4.66 | 3.95 | 4.43 | 3.95 | 4.52 |
| Tax | 15.91 | 19.20 | 18.25 | 18.42 | 19.26 | 18.64 | 16.86 | 20.02 | 17.32 | 18.02 | 18.08 |
| Total | 21.31 | 23.57 | 22.99 | 23.85 | 23.30 | 23.19 | 21.52 | 23.97 | 21.75 | 21.97 | 22.60 |
| 1980–81 | | | | | | | | | | | |
| NIC | 5.62 | 4.59 | 5.01 | 5.67 | 4.33 | 4.76 | 4.93 | 4.18 | 4.60 | 4.12 | 4.73 |
| Tax | 16.44 | 19.81 | 18.60 | 18.82 | 19.95 | 19.21 | 17.41 | 20.79 | 18.16 | 19.08 | 18.70 |
| Total | 22.06 | 24.40 | 23.61 | 24.49 | 24.28 | 23.98 | 22.35 | 24.97 | 22.77 | 23.21 | 23.44 |
| 1981–82 | | | | | | | | | | | |
| NIC | 6.62 | 5.57 | 6.00 | 6.61 | 5.29 | 5.77 | 5.89 | 5.07 | 5.58 | 5.11 | 5.69 |
| Tax | 17.81 | 20.49 | 19.59 | 19.80 | 21.05 | 19.96 | 18.40 | 21.93 | 19.00 | 19.81 | 19.60 |
| Total | 24.43 | 26.06 | 25.59 | 26.41 | 26.34 | 25.73 | 24.30 | 27.00 | 24.58 | 24.92 | 25.28 |

## Pay-as-you-earn
### Average pay of persons[1]

TABLE 9

United Kingdom: £

| Year | Full year | | | Part year | | |
|---|---|---|---|---|---|---|
| | | Females | | | Females | |
| | Males | Married | Other | Males | Married | Other |
| 1979–80 | 5 390 | 2 780 | 3 140 | 1 920 | 1 340 | 1 300 |
| 1980–81 | 6 190 | 3 380 | 3 800 | 2 490 | 1 609 | 1 490 |
| 1981–82 | 6 890 | 3 730 | 4 250 | 2 990 | 1 510 | 1 680 |

[1] Based on complete records only (see text).

## Pay-as-you-earn
### Average pay[1] of persons by country and region 1980–81 to 1981–82

TABLE 10

£

| Region | 1980–81 | | | | 1981–82 | | | |
|---|---|---|---|---|---|---|---|---|
| | Full year | | Part year | | Full year | | Part year | |
| | Male | Female | Male | Female | Male | Female | Male | Female |
| Country | | | | | | | | |
| England | 6 170 | 3 540 | 2 480 | 1 560 | 6 870 | 3 930 | 2 980 | 1 600 |
| Scotland | 5 990 | 3 400 | 2 360 | 1 470 | 6 750 | 3 810 | 2 670 | 1 510 |
| Wales | 5 870 | 3 470 | 2 400 | 1 420 | 6 560 | 3 800 | 2 790 | 1 470 |
| Northern Ireland | 5 630 | 3 630 | 1 920 | 1 410 | 6 360 | 3 940 | 2 030 | 1 560 |
| Region | | | | | | | | |
| Northern | 6 040 | 3 360 | 2 520 | 1 440 | 6 790 | 3 700 | 2 880 | 1 510 |
| Yorkshire and Humberside | 5 890 | 3 260 | 2 410 | 1 420 | 6 600 | 3 590 | 2 770 | 1 390 |
| East Midlands | 5 880 | 3 230 | 2 310 | 1 430 | 6 560 | 3 590 | 2 670 | 1 460 |
| East Anglia | 5 780 | 3 360 | 2 380 | 1 470 | 6 520 | 3 690 | 2 650 | 1 540 |
| South East | 6 670 | 3 870 | 2 660 | 1 720 | 7 370 | 4 320 | 3 430 | 1 800 |
| South West | 5 810 | 3 360 | 2 330 | 1 440 | 6 450 | 3 720 | 2 760 | 1 450 |
| West Midlands | 5 800 | 3 320 | 2 360 | 1 470 | 6 440 | 3 630 | 2 640 | 1 450 |
| North West | 6 030 | 2 480 | 2 380 | 1 530 | 6 720 | 3 790 | 2 670 | 1 540 |

[1] Total pay from all main and subsidiary employments.

The distribution of average pay for person records by region, based on the last known address of an individual, is presented in Table 10 for the standard statistical regions. Average pay figures are also available at county and district levels but are not presented here because of constraints of space.

*b. Year on year comparisons*

By comparing information for all persons on the DHSS central record for two adjacent years it is possible to obtain an indication of movements between regions and between employers. Analysis of available data suggests that over 99 per cent of the sampled individuals were in the same region in 1980/81 as in 1979/80. Of those that did change regions, around 55 per cent moved to an adjacent region and about 35 per cent remained with the same employer.

For those individuals who were economically active in one or both years and remained within the same regions for both years a comparison of employment status in the two years is given in Table 11. On average over 70 per cent of employees remain with the same employer from one year to the next and another 10 per cent change employers but remain within the same industry. There are however wide variations from industry to industry.

In interpreting this table a number of points need to be borne in mind. A person is classified as an employee if an end of year record indicating employment has been received and as self-employed if Class II contributions have been paid and no employment data is recorded. A person for whom an end of year employment document has been received and who has paid Class II (self-employed) contributions has been included in the table as an employee. However the numbers in this last category amount to less than one per cent of active accounts and less than one-half per cent of all accounts on the central record. Non-active persons are those who cannot be classified as employees or self-employed. Where a person has more than one end of year record, movements in employment are based on the major employment (in terms of largest pay) during each year.

*c. Cohort analysis*

A natural extension of the year on year comparisons is to look at the progress of individuals or categories of individuals over time. A special cohort sample, drawn from the one per cent sample, has been set up but at the present time no detailed analysis has been produced. With five years' data now available there are plans to develop this aspect more fully.

**Conclusion**

The data and commentary presented here provide some indication of the range of information available from the one per cent sample of 'Pay As You Earn' (PAYE) statistics and the comparability with other sources of similar information. More detailed PAYE analyses are currently produced from the system in the form of standard tables, coverage of which is outlined in Annex C.

Further information on these and on any other aspects of the PAYE sample can be obtained from Mr R Staton, Inland Revenue Statistics Division, Room T15, West Wing, Somerset House, Strand, London WC2R 1LB: Telephone: 01-438-7398.

## Year on year comparisons

### Analysis of individuals[1] remaining in same region

TABLE 11

| | Status in 1979-80 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Employee | | | | | | |
| | | Different employer | | | | | |
| Employment status in 1980-81 | Same employer | Same industry | Different industry | Total[2] | Self employed | Non-active | TOTAL |
| Employee | | | | | | | |
| Agriculture, forestry, fishing | 74.8 | 5.0 | 10.3 | 90.9 | 0.4 | 8.6 | 100.0 |
| Mining, quarrying | 89.7 | 2.4 | 5.7 | 98.0 | – | 2.0 | 100.0 |
| Food, drink, tobacco | 75.3 | 5.3 | 11.0 | 91.9 | 0.2 | 7.9 | 100.0 |
| Chemicals etc. | 82.2 | 5.6 | 8.3 | 96.6 | 0.1 | 3.4 | 100.0 |
| Metal manufacturing | 87.3 | 3.3 | 6.6 | 97.5 | 0.1 | 2.4 | 100.0 |
| Engineering and allied industries | 80.5 | 7.9 | 7.5 | 96.3 | 0.2 | 3.5 | 100.0 |
| Textiles, leather, clothing | 77.8 | 7.0 | 7.8 | 93.2 | 0.2 | 6.6 | 100.0 |
| Other manufacturing | 78.1 | 6.7 | 9.4 | 94.8 | 0.2 | 4.9 | 100.0 |
| Construction | 67.2 | 12.3 | 12.6 | 92.7 | 0.5 | 6.7 | 100.0 |
| Gas, electricity, water | 87.8 | 4.0 | 5.4 | 97.6 | 0.0 | 2.4 | 100.0 |
| Transport, communication | 78.9 | 6.2 | 8.8 | 94.4 | 0.2 | 5.4 | 100.0 |
| Distributive trades | 69.7 | 7.9 | 11.7 | 90.0 | 0.2 | 9.8 | 100.0 |
| Insurance, banking, finance | 69.5 | 11.0 | 11.6 | 92.7 | 0.2 | 7.0 | 100.0 |
| Other services | 69.0 | 10.6 | 10.6 | 90.7 | 0.3 | 8.9 | 100.0 |
| Public administration, defence | 73.8 | 14.1 | 6.6 | 95.0 | 0.1 | 4.8 | 100.0 |
| Total employees | 73.7 | 9.1 | 9.2 | 93.3 | 0.2 | 6.4 | 100.0 |
| Self-employed | – | – | – | 9.7 | 84.1 | 6.1 | 100.0 |
| Non-active | | | | 94.7 | 5.3 | – | 100.0 |
| TOTAL | 63.0 | 7.8 | 7.8 | 89.6 | 4.6 | 5.8 | 100.0 |

[1] Active in one or both years.
[2] Includes a number of cases where employer not known in either year.

## ANNEX A
## NIC and tax thresholds and rates

| | 1976-77 | 1977-78 | 1978-79 | 1979-80 | 1980-81 | 1981-82 |
|---|---|---|---|---|---|---|
| NIC threshold | £ | £ | £ | £ | £ | £ |
| £ per week | 13.00 | 15.00 | 17.50 | 19.50 | 23.00 | 27.00 |
| £ per month | 56.33 | 65.00 | 75.83 | 84.50 | 99.67 | 117.00 |
| NIC upper earnings limit | | | | | | |
| £ per week | 95.00 | 105.00 | 120.00 | 135.00 | 165.00 | 200.00 |
| £ per month | 411.67 | 455.00 | 500.00 | 585.00 | 715.00 | 866.67 |
| NIC rates | % | % | % | % | % | % |
| Standard rate | 5.75 | 5.75 | 6.50 | 6.50 | 6.75 | 7.75 |
| Contracted out rate | — | — | 4.00 | 4.00 | 4.25 | 5.25 |
| Reduced rate | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.75 |
| PAYE threshold | £ | £ | £ | £ | £ | £ |
| £ per week | 13.00 | 14.25 | 18.50 | 22.00 | 26.50 | 26.50 |
| £ per month | 56.25 | 62.00 | 80.00 | 97.00 | 114.50 | 114.50 |
| Income tax personal allowances and reliefs | | | | | | |
| Married man | 1 085 | 1 455 | 1 535 | 1 815 | 2 145 | 2 145 |
| Single person and wife's earned income | 735 | 945 | 985 | 1 165 | 1 375 | 1 375 |

| | 1976-77 | | 1977-78 | | 1978-79 | | 1979-80 | | 1980-81 and 1981-82 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Band of taxable income (lower limit) £ | Rate of tax % | Band of taxable income (lower limit) £ | Rate of tax % | Band of taxable income (lower limit) £ | Rate of tax % | Band of taxable income (lower limit) £ | Rate of tax % | Band of taxable income (lower limit) £ | Rate of tax % |
| Income tax rate | | | | | | | | | | |
| Lower | — | — | — | — | 1 | 25 | 1 | 25 | — | — |
| Basic | 1 | 35 | 1 | 34 | 751 | 33 | 751 | 30 | 1 | 30 |
| Higher | 5 001 | 40 | 6 001 | 40 | 8 001 | 40 | 10 001 | 40 | 11 251 | 40 |
| | 5 501 | 45 | 7 001 | 45 | 9 001 | 45 | 12 001 | 45 | 13 251 | 45 |
| | 6 501 | 50 | 8 001 | 50 | 10 001 | 50 | 15 001 | 50 | 16 751 | 50 |
| | 7 501 | 55 | 9 001 | 55 | 11 001 | 55 | 20 001 | 53 | 22 251 | 55 |
| | 8 501 | 60 | 10 001 | 60 | 12 501 | 60 | 25 000+ | 60 | 27 750+ | 60 |
| | 10 001 | 65 | 12 001 | 65 | 14 001 | 65 | | | | |
| | 12 001 | 70 | 14 001 | 70 | 16 001 | 70 | | | | |
| | 15 001 | 75 | 16 001 | 75 | 18 501 | 75 | | | | |
| | 20 000+ | 83 | 21 000+ | 83 | 24 000+ | 83 | | | | |

## ANNEX B

**PAYE one per cent sample: sample procedures**

1. The PAYE sample is based on the PAYE end of year documents sent by Inland Revenue under statutory authority to DHSS, who as part of their normal routine of work, note details of national insurance contributions for each individual on their central computer records at Newcastle. Between 32 and 37 million deduction cards are sent each year, relating to around 25 million insured persons whose records are held on the DHSS central computer. The PAYE sample is a one per cent sample of these records. For this sample of records, information relating to pay, tax, pensions, trade classification, employers contributions and category of contributions is extracted from the end of year PAYE documents. All the information for these sample cases is transferred to a statistics file which is used only for statistical analysis and is not linked in any way to DHSS administrative records.

2. The sample is in effect made up of four different parts.

2.1 The basic contributions information from the PAYE documents is posted by DHSS to the appropriate account on the DHSS central computer record. The central record itself consists of 100 separate 'ledgers', identified by the last two numeric digits of the national insurance number, each of which can safely be assumed to be comparable in terms of overall members and of the various factors used in this project – size of income, industry, age, area of residence. The main part of the PAYE sample consists therefore of records from one of the 100 ledgers. About 85 per cent of the PAYE documents processed fall into this category.

2.2 Unfortunately, not all the end of year PAYE documents received by DHSS can be assigned to the appropriate account on the central record because of errors and omissions in name and/or NI number. Consequently, at the time the sample is taken about 10 per cent of all end of year

documents are held in a separate 'alpha' file, so called because the records are filed in alphabetical order by reference to the name on the document rather than the NI number. Some alpha cases will however have NI numbers. A one per cent sample of alpha cases is taken by extracting information for all cases with NI numbers ending in the same two digits as the main sample cases together with information for a one per cent sample of all cases with no NI number.

2.3 Another type of case which is not posted to the DHSS record at the time of receipt of document is where the percentage of NI contributions, employer's to employee's, fails a ratio check. These cases, which account for less than 0.5 per cent of the total number of cases, are posted to a separate suspense account. A one per cent sample of these items remaining in suspense is extracted by reference to the NI number and added to the main file sample.

2.4 About 5 per cent of PAYE documents received by DHSS Newcastle are not processed by DHSS since they relate to occupational pension schemes and as such do not attract NI contributions. Special arrangements are made to take a one per cent sample of these pension PAYE documents.

3. The actual sampling is generally carried out in two stages. The end of year PAYE documents for a particular tax year start arriving in Newcastle in the April immediately following the end of the tax year. The bulk of these documents arrive in Newcastle in the months up to September with the flow gradually reducing thereafter. The 'tail' of late arrivals can continue for a number of years.

3.1 The selection of the first sample of the main file (2.1 above) is delayed until in excess of 80 per cent of the PAYE documents expected for the year have been posted to individual accounts. This position is normally reached by early November. (The alpha cases (see 2.2 above) are not sampled at this stage.) Details of all accounts posted to the appropriate main file ledger are extracted (by computer) and output to the corresponding account on the statistics file. The procedures for taking on the additional information on pay, tax, etc., are then set in motion for these cases.

3.2 A second search of the main file records on the appropriate ledger is made in February – the exact timing is determined by the state of postings to the main file – to pick up all postings made to the file since the extraction of data in the preceding November. At this stage also a one per cent sample of alpha and suspense cases is taken.

The procedures for taking on additional information are the same for both main and alpha cases.

## ANNEX C

Information Available for recent years

1. *Based on end of year documents*
Number of end of year documents, pay, tax deducted, NI contributions – employees – employers – surcharge, average annualised pay per main employment period

Analysed by – industry, sector, male, female, alpha, all cases, region, countries.

Pay averages – average annualised pay per main employment period, average pay per man year, average pay per document.

Analysed by – industry, sex (male female) total.

Small area statistics – numbers of end of year documents, pay, NI contributions (employee, employer).

Analysed by – non metropolitan counties, London boroughs, metropolitan districts.

Range of annualised pay per main employment period – number of documents, pay, reckonable pay, tax deducted, NI contributions (employee, employer) average annualised pay per main employment period, estimated annual average reckonable pay, number of full year equivalents.

Analysed by – range of average annualised pay per main employment period for contracted out, not contracted out, total, married females, other females, males, alpha, all cases, for GB, NI, Region NK.

2. *Based on person records*
Tabulations on person records are based only on cases where the record is complete i.e. where the aggregate of identified periods of employment or non-employment covers a full year. Recent years person record tables have not been generally issued, because of a number of inconsistencies between the various tables. Further consideration is being given to this problem and the general content and usage of the person record tables.

The range of potentially available information is as follows:

Income under PAYE by age, full/part year employment, sex.

Analysed by – marital status and area, country, region, metropolitan county.

Income from PAYE for adults aged 18–64 in full year employment by sex, non-metropolitan districts.

Total pay from employments (excluding pension), average pay, average reckonable pay by sex, marital status, contribution status, length of employment (months).

Cross classification of pay and earnings (annualised pay) by duration of employment, sex, marital status.

# Index of sources

Data given on page 5 may be more recent than that shown elsewhere in the publication.

*United Kingdom balance of payments; National income and expenditure.* In addition to the series indexed below, further detailed statistics are included in the regular quarterly articles (see inside back cover).


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| Effective exchange rate of sterling | 50 | HM Treasury | Financial Statistics |
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| Employees in employment | | Department of Employment | Monthly Digest of Statistics<br>Employment Gazette |
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